

INDIAN MUSLIM PATEL SOCIETY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

INDIAN MUSLIM PATEL SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Adam Patel Essabhai Ismail Yakub Vali Yunus Gajra
Charity number	517213
Principal address	2 Chapel Street Dewsbury West Yorkshire WF12 9NQ
Auditor	AMS Accountants Corporate Ltd Chartered Accountants Statutory Auditor Floor 2 9 Portland Street Manchester M1 3BE

INDIAN MUSLIM PATEL SOCIETY

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INDIAN MUSLIM PATEL SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives, outlined in the trust deed, are to preserve and enhance the Islamic faith in the Dewsbury area for the public's benefit, primarily through collective worship, lectures, religious festivals and running classes and courses on the Islamic faith.

Additionally, the charity aims to advance education, provide social welfare facilities for leisure-time occupation, and improve living conditions for Dewsbury and neighbouring residents by maintaining the Zakaria Education Centre.

Each year, the Steering Committee reviews the charity's objectives and activities to ensure they align with the organisation's faith and community goals. The trustees have also considered the Charity Commission's general guidance on public benefit and specifically its supplementary public guidance on the advancement of religion for the public benefit.

The charity maintains a dual purpose of providing a place of worship for Muslims and a community facility for Dewsbury residents. The long-term ambition is to bolster the self-confidence of Dewsbury Muslims in their faith, foster a peaceful and harmonious community, and achieve these goals through community activities and facilities.

Our activities

Throughout the year, the charity hosts several events, such as Open Days, school visits, and fundraisers. These events are designed to break down barriers of prejudice, reduce community tensions, and foster mutual understanding.

The mosque is open every day for prayers, welcoming regular attendees, occasional visitors and passers-by. During the holy month of Ramadan, the charity also provides provisions for those who wish to break their fast in congregation. Moreover, they assist families with a suitable location and an Imam to perform their Nikkah ceremony, which is an Islamic marriage ritual.

The charity hosts programs and lectures by renowned scholars from the UK and abroad to promote Islamic awareness. Topics covered include charity, inheritance, divorce, preparation for Haj and Umrah (pilgrimage), addiction and prevention, and Islamic manners.

The charity also offers a variety of other beneficial programs, including first aid emergency training for the workplace, emergency paediatric first aid, a male hygiene course, guidance on successful parenting, understanding Islam and its challenges, a Muslim guide to family law, and mental health and wellbeing support.

In addition, the charity operates an after-school tuition hub where children can learn to recite and memorize the Holy Quran, as well as learn about the fundamental principles of the Islamic faith.

Achievements and performance

The Zakaria Education Centre and Zakaria Masjid have made significant achievements in providing essential spiritual, health, and welfare support throughout the year, especially during Covid-19 lockdowns and UK restrictions. In November 2021, the charity launched its first scouts' group for 8-10 year-olds, and it was well-received with 27 children registered. Due to the high demand, a waiting list has been established, which shows the success and impact of the program.

INDIAN MUSLIM PATEL SOCIETY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

The charity has a policy of maintaining unrestricted funds, which are not designated for a specific purpose, at a level equivalent to three to six months' expenditure. This level of reserves is believed by the trustees to ensure that the charity can continue its current activities in the event of a significant drop in funding while considering ways to raise additional funds.

In order to uphold the financial policy and the charity's going concern, the ZEC building has been maintained with no rent charge.

However, the schooling element after the year-end had an impact on the charity due to a lack of funding. Negotiations are currently underway to determine the status of the school that is currently occupying the building.

Risk management

The Trustees have conducted a thorough assessment of the charity's internal controls and determined that they offer adequate assurance that the charity's assets are protected, financial information is accurate, and the charity is functioning within its objectives and adhering to relevant laws and regulations.

The charity has established policies, systems, and procedures to mitigate identified risks outlined in the annual review.

In addition, the Trustees have conducted a review of the charity's adherence to applicable legislation and found no instances of non-compliance during the year. The charity has complied with the requirements of the Charities Act 2011 and the Financial Reporting Standard applicable in the UK.

Plans for future periods

The Trustees view the charity as a long term evolving project with its role in enhancing the Islamic faith in the Dewsbury area well into the future. They envisage donations and awards being maintained. They will continue to engage actively with the community.

Structure, governance and management

The charity is a charitable trust governed by a constitution adopted September 1968 as amended on 25 December 1985 and 12 January 1992.

The trustees who served during the year and up to the date of signature of the financial statements were:

Adam Patel

Essabhai Ismail

Yakub Vali

Yunus Gajra

The board of trustees appoints new trustees, and they meet annually, with subgroups, including the executive committee, responsible for day-to-day management. These subgroups report to the management committee headed by Hfz Jabir Sheth, who approves any necessary actions.

The current trustees have an average age of over 70 and are responsible for recruiting new trustees. To ensure the continuity of the charity's mission, they have initiated a campaign to encourage younger members to join the board.

In addition to financial management, the Trustees have also prioritized ensuring the charity has effective safeguarding policies and procedures in place and regularly review their implementation.

INDIAN MUSLIM PATEL SOCIETY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Conclusion

Trustees present the Report for the year ended 31 December 2021. The charity made progress towards objectives and maintained financial stability. Valuable services were provided to the local community with the support of volunteers, donors, and members.

As trustees, we prepare the Report and financial statements in accordance with applicable law and UK Accounting Standards. Financial statements must give a true and fair view of the charity's state of affairs and incoming resources for that year. We have selected suitable accounting policies, observed Charities SORP, and made reasonable and prudent judgements and estimates. We've also prepared the financial statements on the going concern basis unless inappropriate.

We keep sufficient accounting records and ensure compliance with laws, regulations, and trust deed provisions. We safeguard assets and take reasonable steps to prevent and detect fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.


Yunus Gajra
Trustee

29 March 2023

INDIAN MUSLIM PATEL SOCIETY

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF INDIAN MUSLIM PATEL SOCIETY

Opinion

We have audited the financial statements of Indian Muslim Patel Society (the 'charity') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern

We draw attention to notes 1.2 and 11 in the financial statements, which discloses the transfer of significant revenue streams from the Charity post year end. These events and conditions indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have identified material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. This has been correctly disclosed within the financial statements by the entity, and therefore we are satisfied that the accounts prepared reflect a true and fair view of the entities position.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDIAN MUSLIM PATEL SOCIETY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF INDIAN MUSLIM PATEL SOCIETY

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

The corresponding figures are unaudited. We are satisfied that the balances for the prior year are materially correct.

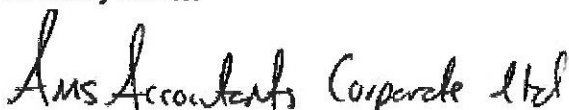
Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mr David Clegg BFP FCA (Senior Statutory Auditor)
for and on behalf of AMS Accountants Corporate Ltd

29 March 2023

Chartered Accountants
Statutory Auditor



Floor 2
9 Portland Street
Manchester
M1 3BE

INDIAN MUSLIM PATEL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	3	761,387	1,475,694
<u>Expenditure on:</u>			
Charitable activities	4	647,743	540,446
Net income for the year/ Net movement in funds		113,644	935,248
Fund balances at 1 January 2021		4,134,746	3,199,498
Fund balances at 31 December 2021		<u>4,248,390</u>	<u>4,134,746</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

INDIAN MUSLIM PATEL SOCIETY

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	8		4,117,325		4,111,635
Current assets					
Debtors	9	81,985		18,875	
Cash at bank and in hand		99,751		115,000	
		<u>181,736</u>		<u>133,875</u>	
Creditors: amounts falling due within one year	10	<u>(50,671)</u>		<u>(110,764)</u>	
Net current assets			131,065		23,111
Total assets less current liabilities			<u>4,248,390</u>		<u>4,134,746</u>
Income funds					
Unrestricted funds			4,248,390		4,134,746
			<u>4,248,390</u>		<u>4,134,746</u>

The financial statements were approved by the Trustees on 29 March 2023



Yunus Gajra
Trustee

INDIAN MUSLIM PATEL SOCIETY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	13		19,354		249,446
Investing activities					
Purchase of tangible fixed assets		(34,603)		(168,058)	
Net cash used in investing activities			(34,603)		(168,058)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(15,249)		81,388
Cash and cash equivalents at beginning of year			115,000		33,612
Cash and cash equivalents at end of year			99,751		115,000

INDIAN MUSLIM PATEL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Indian Muslim Patel Society is a charity registered in England and Wales. The registered office is 2 Chapel Street, Saville Town, Dewsbury, WF12 9NQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the trustees are aware of certain material uncertainties which may cause doubt on the charity's ability to continue as a going concern.

As the entity is no longer in receipt of the fee income relating to the schools and nurseries, due to a change in management of the schools post year end this leads to a significant reduction in surplus in future years. Therefore this coupled with the uncertainty around donations being receivable leads to a material uncertainty over the going concern of the charity.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

All expenditure is recognised and accounted for on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income.

INDIAN MUSLIM PATEL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and cost linked to the strategic management of the charity

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis consistent with use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Plant and equipment	10% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

INDIAN MUSLIM PATEL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	100,852	977,154
Coronavirus Job Retention Scheme	54,589	136,374
Madrasah fees	605,946	362,166
	<u>761,387</u>	<u>1,475,694</u>

INDIAN MUSLIM PATEL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Depreciation and impairment	28,912	25,073
Madrassah classes	419,788	331,728
Islamic teachings	7,208	2,540
Masjid hall	120,608	84,537
	<u>576,516</u>	<u>443,878</u>
Share of support costs (see note 5)	59,227	91,768
Share of governance costs (see note 5)	12,000	4,800
	<u>647,743</u>	<u>540,446</u>

5 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Support costs	59,227	-	59,227	91,768	-	91,768
Audit fees	-	12,000	12,000	-	4,800	4,800
	<u>59,227</u>	<u>12,000</u>	<u>71,227</u>	<u>91,768</u>	<u>4,800</u>	<u>96,568</u>
Analysed between Charitable activities	<u>59,227</u>	<u>12,000</u>	<u>71,227</u>	<u>91,768</u>	<u>4,800</u>	<u>96,568</u>

Governance costs includes payments to the auditors of £12,000 (2020- £4,800) for audit fees.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Full time	<u>72</u>	<u>64</u>

INDIAN MUSLIM PATEL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Employees (Continued)

There were no employees whose annual remuneration was £60,000 or more.

8 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 January 2021	4,055,090	89,584	4,144,674
Additions	-	34,603	34,603
At 31 December 2021	<u>4,055,090</u>	<u>124,187</u>	<u>4,179,277</u>
Depreciation and impairment			
At 1 January 2021	16,200	16,839	33,039
Depreciation charged in the year	16,200	12,713	28,913
At 31 December 2021	<u>32,400</u>	<u>29,552</u>	<u>61,952</u>
Carrying amount			
At 31 December 2021	<u>4,022,690</u>	<u>94,635</u>	<u>4,117,325</u>
At 31 December 2020	<u>4,038,890</u>	<u>72,745</u>	<u>4,111,635</u>

9 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	81,985	18,160
Other debtors	-	715
	<u>81,985</u>	<u>18,875</u>

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	671	2,964
Other creditors	38,000	103,000
Accruals and deferred income	12,000	4,800
	<u>50,671</u>	<u>110,764</u>

11 Events after the reporting date

Post year end the charity has lost a major funding stream, being the fee income and expenditure related to the operation of the schools and nurseries, which are now under new management by a different entity. This has resulted in a significant change in the charities operational activities post year end.

INDIAN MUSLIM PATEL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

13 Cash generated from operations	2021 £	2020 £
Surplus for the year	113,645	935,248
Adjustments for:		
Depreciation and impairment of tangible fixed assets	28,912	25,073
Movements in working capital:		
(Increase) in debtors	(63,110)	(18,875)
(Decrease) in creditors	(60,093)	(692,000)
Cash generated from operations	<u>19,354</u>	<u>249,446</u>

14 Analysis of changes in net funds

The charity had no debt during the year.