

Charity Registration No. 517213

INDIAN MUSLIM PATEL SOCIETY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

INDIAN MUSLIM PATEL SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|--------------------------|---|
| Trustees | Adam Patel Essabhai Ismail Yakub Vali Yunus Gajra |
| Charity number | 517213 |
| Principal address | 2 Chapel Street Dewsbury West Yorkshire WF12 9NQ |
| Auditor | AMS Accountants Corporate Limited Chartered Accountants Statutory Auditor Floor 2 9 Portland Street Manchester M1 3BE |

INDIAN MUSLIM PATEL SOCIETY

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INDIAN MUSLIM PATEL SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their annual report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are set out in the charity's trust deed and are summarised as follows:

To preserve and enhance the Islamic faith in the Dewsbury area for the benefit of the public in particular through the holding of prayer meetings, lectures, the public celebration of religious festivals and the distribution of literature on the Islamic faith to enlighten others.

To advance the education of young and old and to provide facilities in the interests of social welfare for leisure-time occupation with the objective of improving the conditions of life for all residents of Dewsbury and the neighborhood by the provision, maintenance and management of a Zakaria Education Centre.

Our objectives are set to reflect our faith and community aims. Each year our Steering Committee reviews our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commissions general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Our dual aims remain to provide a facility where Muslims can worship and to provide a community facility for the inhabitants of Dewsbury. Our long term ambition is to build the self confidence of the Muslims of Dewsbury in their faith, and through our community facilities and activities help make our area a peaceful, vibrant and harmonious community.

Our Activities

Throughout the year, we carry out various functions from Open days, where we entertain large numbers of visitors from the general public. We also have a regular program where local schools will come and view the mosque, receive refreshments and an opportunity is given to the children for Q & A's. We believe this goes a long way in breaking down barriers of prejudice and reduces the other rising of different communities.

We also organise fund raisers. These could be for a local need e.g. the homeless or helping those impacted by extreme weather events. We also raise funds for the war torn places around the world.

Prayer facilities

The mosque is open throughout the day for daily prayers. During the week we have over 800 people who attend regularly.

Breaking Fast

We prepare food during Ramadhan for those attending our mosque and wish to break their fast in congregation.

INDIAN MUSLIM PATEL SOCIETY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Marriages

We assist couples with a suitable place to perform their religious Nikkah (Islamic marriage).

Islamic awareness

During the year we hosted a series of programs and lectures given by renowned scholars both from the UK and abroad covering a wide range of issues. Subjects covered included Zakat Inheritance, Divorce, preparation for Haj, intoxicants (addiction and prevention) and Islamic manners. These events were all very well attended.

Other programmess

We also deliver other useful programmes such as::

- First aid emergency at work, Emergency pediatric first aid
- Male hygiene course
- Successful parenting
- Islam and atheism
- Healthy Muslim marriage
- A Muslim guide to family law
- Mental health and wellbeing

Madrassah

We provide an after school tuition hub where children attend to learn the Arabic and Urdu languages alongside the tenets of the Islamic faith. It consists of:

- 34 classes, starting at Reception all the way through to Special Needs.
- 335 students (177 boys and 158 girls).
- 10 Volunteer staff.

Achievements and performance

- **Zakaria Education Centre** - The construction of ZEC (Zakaria Education Center) continued apace. The spend for the year on the ZEC came to £158,130. The completion took place in January 2020 and an opening ceremony was held on the 15th of February 2020.
- **3 Peaks walk** - A three peaks walk was organised in April and was well attended, even with the 5.45 am start.
- **Scout group** - In November we launched our first scouts group for 8-10 year olds. Twenty seven children registered and a waiting list has been established because of the demand.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability, insurance cover and performing appropriate CRB checks are the major risks for the charity.

INDIAN MUSLIM PATEL SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Plans for the future

The Trustees view the charity as a long term evolving project with its role in enhancing the Islamic faith in the Dewsbury area well into the future. They envisage donations and awards being maintained. They will continue to engage actively with the community.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Indian Muslim Patel Society is constituted under a Trust Deed dating 17 April 1986 and registered with the Charities Commission under the registration number 517213.

The trustees who served during the year and up to the date of signature of the financial statements were:

Adam Patel
Essabhai Ismail
Yakub Vali
Yunus Gajra

Trustees are appointed by the board of trustees. The trustees meet annually but there are subgroups, which include executive committee members who take responsibility for the day to day management of the organisation. These subgroups report to the management committee headed by Hfz Jabir Sheth, which then approve any course of action required.

The existing trustees are responsible for the recruitment of new trustees. The average age of the current trustees is over 70 and the trustees have begun a campaign of encouraging younger members to come forward and take on the mantle.

Auditor

In accordance with the company's articles, a resolution proposing that AMS Accountants Corporate Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



Yunus Gajra

Trustee

Dated: 27 April 2022

INDIAN MUSLIM PATEL SOCIETY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDIAN MUSLIM PATEL SOCIETY

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF INDIAN MUSLIM PATEL SOCIETY

Opinion

We have audited the financial statements of Indian Muslim Patel Society (the 'charity') for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDIAN MUSLIM PATEL SOCIETY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF INDIAN MUSLIM PATEL SOCIETY

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

The corresponding figures are unaudited. We are satisfied that the balances for the prior year are materially correct.

INDIAN MUSLIM PATEL SOCIETY

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF INDIAN MUSLIM PATEL SOCIETY

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

AMS Accountants Corporate Ltd.

David Clegg (Senior Statutory Auditor)
for and on behalf of AMS Accountants Corporate Limited

27 April 2022

Chartered Accountants
Statutory Auditor

Floor 2
9 Portland Street
Manchester
M1 3BE

INDIAN MUSLIM PATEL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

| | Notes | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total Unrestricted funds 2020 £ | Unrestricted funds 2019 £ | Restricted funds 2019 £ | Total 2019 £ |
|---|-------|---------------------------------|-------------------------------|---------------------------------------|---------------------------------|-------------------------------|--------------------|
| Income from: | | | | | | | |
| Donations and legacies | 3 | 214,290 | 1,261,404 | 1,475,694 | 37,535 | 962,308 | 999,843 |
| Expenditure on: | | | | | | | |
| Charitable activities | 4 | 524,247 | - | 524,247 | 350,855 | - | 350,855 |
| Net (expenditure)/income for the year/ | | | | | | | |
| Net movement in funds | | (309,957) | 1,261,404 | 951,447 | (313,320) | 962,308 | 648,988 |
| Fund balances at 1 January 2020 | | 612,410 | 2,587,088 | 3,199,498 | 925,730 | 1,624,780 | 2,550,510 |
| Fund balances at 31 December 2020 | | 302,453 | 3,848,492 | 4,150,945 | 612,410 | 2,587,088 | 3,199,498 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

INDIAN MUSLIM PATEL SOCIETY

BALANCE SHEET

AS AT 31 DECEMBER 2020

| | Notes | 2020 | | 2019 | |
|---|-------|------------------|------------------|------------------|------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 8 | | 4,127,835 | | 3,968,650 |
| Current assets | | | | | |
| Debtors | 9 | 18,874 | | - | |
| Cash at bank and in hand | | 115,000 | | 33,612 | |
| | | <u>133,874</u> | | <u>33,612</u> | |
| Creditors: amounts falling due within one year | 10 | <u>(110,764)</u> | | <u>(802,764)</u> | |
| Net current assets/(liabilities) | | | 23,110 | | (769,152) |
| Total assets less current liabilities | | | <u>4,150,945</u> | | <u>3,199,498</u> |
| Income funds | | | | | |
| Restricted funds | | | 3,848,492 | | 2,587,088 |
| Unrestricted funds | | | 302,453 | | 612,410 |
| | | | <u>4,150,945</u> | | <u>3,199,498</u> |

The financial statements were approved by the Trustees on 27 April 2022



Yunus Gajra
Trustee

INDIAN MUSLIM PATEL SOCIETY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

| | Notes | 2020 £ | £ | 2019 £ | £ |
|---|-------|-----------|----------------|-----------|---------------|
| Cash flows from operating activities | | | | | |
| Cash generated from operations | 13 | | 249,446 | | 896,838 |
| Investing activities | | | | | |
| Purchase of tangible fixed assets | | (168,058) | | (962,974) | |
| Net cash used in investing activities | | | (168,058) | | (962,974) |
| Net cash used in financing activities | | | - | | - |
| Net increase/(decrease) in cash and cash equivalents | | | 81,388 | | (66,136) |
| Cash and cash equivalents at beginning of year | | | 33,612 | | 99,748 |
| Cash and cash equivalents at end of year | | | <u>115,000</u> | | <u>33,612</u> |

INDIAN MUSLIM PATEL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Indian Muslim Patel Society is a charity registered in England and Wales. The registered office is 2 Chapel Street, Saville Town, Dewsbury, WF12 9NQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2020 are the first financial statements of Indian Muslim Patel Society prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2019. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

All expenditure is recognised and accounted for on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income.

INDIAN MUSLIM PATEL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and cost linked to the strategic management of the charity

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis consistent with use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------------|----------------------|
| Freehold land and buildings | Not depreciated |
| Plant and equipment | 10% Reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

INDIAN MUSLIM PATEL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total |
|----------------------------------|--------------------|------------------|------------------|--------------------|------------------|----------------|
| | 2020 | 2020 | 2020 | 2019 | 2019 | 2019 |
| | £ | £ | £ | £ | £ | £ |
| Donations and gifts | 77,916 | 795,000 | 872,916 | 37,535 | - | 37,535 |
| Coronavirus Job Retention Scheme | 136,374 | - | 136,374 | - | - | - |
| Madrassah fees | - | 362,166 | 362,166 | - | 245,967 | 245,967 |
| Other | - | 104,238 | 104,238 | - | 716,341 | 716,341 |
| | <u>214,290</u> | <u>1,261,404</u> | <u>1,475,694</u> | <u>37,535</u> | <u>962,308</u> | <u>999,843</u> |

INDIAN MUSLIM PATEL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

| | Charitable Expenditure 2020 £ | Charitable Expenditure 2019 £ |
|--|--|--|
| Depreciation and impairment | 8,873 | 7,966 |
| Madrassah classes | 331,729 | 227,035 |
| Islamic teachings | 2,540 | 15,090 |
| Masjid hall | 84,537 | 38,414 |
| | <u>427,679</u> | <u>288,505</u> |
| Share of support costs (see note 5) | 91,768 | 57,550 |
| Share of governance costs (see note 5) | 4,800 | 4,800 |
| | <u>524,247</u> | <u>350,855</u> |

5 Support costs

| | Support costs £ | Governance costs £ | 2020 £ | Support costs £ | Governance costs £ | 2019 £ |
|---|-----------------------|--------------------------|---------------|-----------------------|--------------------------|---------------|
| Support costs | 91,768 | - | 91,768 | 57,550 | - | 57,550 |
| Audit fees | - | 4,800 | 4,800 | - | 4,800 | 4,800 |
| | <u>91,768</u> | <u>4,800</u> | <u>96,568</u> | <u>57,550</u> | <u>4,800</u> | <u>62,350</u> |
| Analysed between Charitable activities | <u>91,768</u> | <u>4,800</u> | <u>96,568</u> | <u>57,550</u> | <u>4,800</u> | <u>62,350</u> |

Governance costs includes payments to the auditors of £4,800 (2019- £nil) for audit fees.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

INDIAN MUSLIM PATEL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Employees

The average monthly number of employees during the year was:

| | 2020 Number | 2019 Number |
|-----------|----------------|----------------|
| Full time | 64 | 56 |

There were no employees whose annual remuneration was £60,000 or more.

8 Tangible fixed assets

| | Freehold land and buildings £ | Plant and equipment £ | Total £ |
|------------------------------------|-------------------------------------|-----------------------------|------------|
| Cost | | | |
| At 1 January 2020 | 3,896,960 | 79,656 | 3,976,616 |
| Additions | 158,130 | 9,928 | 168,058 |
| At 31 December 2020 | 4,055,090 | 89,584 | 4,144,674 |
| Depreciation and impairment | | | |
| At 1 January 2020 | - | 7,966 | 7,966 |
| Depreciation charged in the year | - | 8,873 | 8,873 |
| At 31 December 2020 | - | 16,839 | 16,839 |
| Carrying amount | | | |
| At 31 December 2020 | 4,055,090 | 72,745 | 4,127,835 |
| At 31 December 2019 | 3,896,960 | 71,690 | 3,968,650 |

9 Debtors

Amounts falling due within one year:

| | 2020 £ | 2019 £ |
|---------------|-----------|-----------|
| Trade debtors | 18,159 | - |
| Other debtors | 715 | - |
| | 18,874 | - |

INDIAN MUSLIM PATEL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|------------------------------------|----------------|----------------|
| Other taxation and social security | 2,964 | 2,964 |
| Other creditors | 103,000 | 795,000 |
| Accruals and deferred income | 4,800 | 4,800 |
| | <u>110,764</u> | <u>802,764</u> |

11 Analysis of net assets between funds

| | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total 2020 £ | Unrestricted funds 2019 £ | Restricted funds 2019 £ | Total 2019 £ |
|---|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 December 2020 are represented by: | | | | | | |
| Tangible assets | 4,127,835 | - | 4,127,835 | 71,690 | 3,896,960 | 3,968,650 |
| Current assets/ (liabilities) | 23,110 | - | 23,110 | 25,848 | (795,000) | (769,152) |
| | <u>4,150,945</u> | <u>-</u> | <u>4,150,945</u> | <u>97,538</u> | <u>3,101,960</u> | <u>3,199,498</u> |

12 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

13 Cash generated from operations

| | 2020 £ | 2019 £ |
|--|----------------|----------------|
| Surplus for the year | 951,447 | 648,988 |
| Adjustments for: | | |
| Depreciation and impairment of tangible fixed assets | 8,873 | 7,966 |
| Movements in working capital: | | |
| (Increase) in debtors | (18,874) | - |
| (Decrease)/increase in creditors | (692,000) | 239,884 |
| Cash generated from operations | <u>249,446</u> | <u>896,838</u> |

14 Analysis of changes in net funds

The charity had no debt during the year.
