

FINANCIAL STATEMENTS

30th September 2024



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Executive	President	Mrs Patricia Ducker
	Chairman	Mr Adrian Cooke
	1st Vice-Chair	Mrs Delyth Price
	2nd Vice-Chair	Mrs Emily Broomhead
	Secretary	Mrs Emily Broomhead
	Treasurer	Mrs Celia Davies
	JDSE Chair	Mrs Susan Blandford
Independent Examiner		Mr Jeffrey Tyler, FCA 3 Home Farm Way Easter Compton BS35 5SE
Bank		NatWest, Eastgate Street, Gloucester
Registered Charity Number		517110

**Independent Examiner's Report on the Accounts to the Trustees and Members**

I have examined the accounts on pages 4 to 6, which have been prepared under the accounting policies set out in the Note

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you, as trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination , no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements

\* to keep accounting records in accordance with Section 41 of the Act and

\*to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met: or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jeffrey Tyler, FCA  
3 Home Farm Way  
Easter Compton  
BS35 5SE

**THE THREE COUNTIES AND SOUTH WALES AREA OF NAFAS**

Charity number: 517110

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 30th SEPTEMBER 2024**

	2024	2024	2024	2023	2023	2023
	Receipts	Payments	Net Income	Receipts	Payments	Net Income
Affiliation fees	16,438.50	13,687.50	2,751.00	12,221.40	10,890.80	1,330.60
Other Income	78.00			89.48	0.00	89.48
<b>Fund Raising</b>						
Area day Aug 23	3,129.52		3,129.52	2,121.41	0.00	2,121.41
JDSE income	898.00	1,883.25	(985.25)	421.00	1,808.14	(1,387.14)
Presidents Day	2,450.00	367.00	2,083.00	0.00	0.00	0.00
AGM	1,013.50	904.49	109.01	2,248.50	1,016.50	1,232.00
Raffle	271.20		271.20	333.00	0.00	333.00
	<u>7,762.22</u>	<u>3,154.74</u>	<u>4,607.48</u>	<u>5,123.91</u>	<u>2,824.64</u>	<u>2,299.27</u>
<b>Trading</b>						
Copmpetitions/Exhibit costs		665.46	(665.46)	0.00	807.63	(807.63)
Flower arranger	7,514.20	7,634.01	(119.81)	8,195.60	7,862.10	333.50
Publications	861.50	636.95	224.55	338.75	494.87	(156.12)
Miscellaneous costs		1,409.89	(1,409.89)	0.00	1,647.34	(1,647.34)
	<u>8,375.70</u>	<u>10,346.31</u>	<u>(1,970.61)</u>	<u>8,534.35</u>	<u>10,811.94</u>	<u>(2,277.59)</u>
<b>Project Fund</b>						
Donation from Sales table	255.00			235.00		
National Show exhibit-Brecon					1,000.00	
	<u>255.00</u>	<u>0.00</u>		<u>235.00</u>	<u>1,000.00</u>	
Movement in Project Fund			255.00			(765.00)
<b>Administration costs</b>						
Accounting & Professional fees		200.00			200.00	
Exec Comm Travel expenses		1,348.72			1,497.85	
Hire of halls		1,137.45			767.40	
Insurance		678.20			650.48	
Postage, Printing and stationery		139.65			145.52	
IT costs		804.65			224.04	
		<u>4,308.67</u>			<u>3,485.29</u>	
Area Day Loan repayment 2023	<u>1,000.00</u>		1,000.00			
<b>GRAND TOTALS</b>	<u>33,909.42</u>	<u>31,497.22</u>		<u>26,204.14</u>	<u>29,012.67</u>	
<b>Movement in Funds</b>			<b>2,412.20</b>			<b>(2,808.53)</b>
Fund Balances B/Fwd			28,822.38			31,630.91
<b>Fund Balances C/Fwd</b>			<u>31,234.58</u>			<u>28,822.38</u>

**THE THREE COUNTIES AND SOUTH WALES AREA OF NAFAS**

Charity number: 517110

**BALANCE SHEET AT 30th SEPTEMBER 2024**

<b>Current Assets</b>		
Cash at bank	28,383.90	25,971.70
Area day loans	2,000.00	2,000.00
Stock	850.68	920.62
<b>Total</b>	<u>31,234.58</u>	<u>28,892.32</u>
<b>Current Liabilities</b>		
Amounts falling due within 1 year	<u>0.00</u>	<u>69.94</u>
<b>Total Assets less Liabilities</b>	<u>31,234.58</u>	<u>28,822.38</u>
Unrestricted Funds	28,301.38	26,144.18
Designated Funds - Project Funds	2,933.20	2,678.20
<b>Total Funds</b>	<u>31,234.58</u>	<u>28,822.38</u>

**Notes to the Accounts**

**1 Basis of Accounting**

The Accounts have been prepared under the receipts and payments basis of accounting

**2 Accounting Policies**

Stocks have been valued at the lower of cost or net realistic value

**3 Affiliation Fees**

	<b>2023/2024</b>	£
Number of Clubs	56	
Number of Members	1795	16431.00
Number of Honorary Members	23	
Number of Student Members	0	
Number of Junior Members	0	
Number of Associate Members	1	7.50
RHS Subscription		45.00
		<b>16483.50</b>

**4 Miscellaneous Income/costs**

	<b>Income</b>	<b>Costs</b>
	£	£
Donations	78.00	
Gifts, Cards, Sundries		275.00
Flowers for stage		20.00
Purchase of Badges		43.50
	<b>78.00</b>	<b>338.50</b>

**5 Area/Presidents Days**

Area Day 2023	3129.52	71.39
Presidents Day 2023	2450.00	367.00
	<b>5579.52</b>	<b>438.39</b>

**6 Competitions/Exhibits**

Malvern Spring Show	Gen Fund	<b>665.46</b>
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**7 Project Fund**

Balance as at 30.9.23	2678.20
Donation from Sales Table	255.00
	<b>2933.20</b>

**8 Loans to Area Day**

Area Day 2023 repayment	1000.00	
Area Day 2024		1000.00
Area Day 2025		1000.00
	<b>1000.00</b>	<b>2000.00</b>

THREE COUNTIES & SOUTH WALES AREA OF NAFAS - Yr ended 30th SEPTEMBER 2024

The Accounts were approved by the Executive Committee at a Virtual Meeting held on 16th October 2024

Signed

Mrs Patricia Ducker (President)  
Dated this 16th day of October 2024

Signed

Mr Adrian Cooke (Chairman)  
Dated this 16th day of October 2024