

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Derby West Indian Community Association**

M. J. Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Derby
DE21 6BF

Derby West Indian Community Association

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for the Year Ended 31 March 2024**

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Derby West Indian Community Association

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Charities Statement of Recommended Practice (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives, aims and public benefit

The Association aims to promote the benefit of the inhabitants of Derby with particular emphasis on people of West Indian heritage and to manage a community centre, providing social, cultural, educational and recreational activities. Also advocacy, information and support for and representing disadvantaged people.

Significant activities

DWICA is part of a National Portfolio Organisation (NPO) East Midlands Caribbean Carnival Arts Network (EMCCAN) through which it receives money from Arts Council England for the delivery of Derby Caribbean Carnival. Carnival is funded from 2018-2027.

Big Lottery Grant, (The National Lottery), application has been successful, with a grant being awarded for 3 years 2023 to 2026.

Funding is provided by BBC Children in Need (CIN) for our annual 4-week Summer School.

The main activities undertaken during the year were:

- Organisation of the Derby Caribbean Carnival.
- Youth Programme - involving youth club, youth social action project "We Move."
- Educational Programme - Summer Scheme and educational trips.
- Arts Programme - costume design and make workshops, dance, and drama group work etc.
- Elderly Programme, improving the health and social care of elderly members funded by TNL (Big Lottery)
- Windrush Documentation and Compensation.
- Equality and Justice Project.
- Production and launch of the Book, "A Long Journey - The History of Derby West Indian Community Association".
- Completion and Launch of DWICA Digital Legacy Website.

Contribution of Volunteers

In carrying out its activities the Charity makes considerable use of volunteers. The Charity has ten regular volunteers and some 50+ during the Carnival period. The value of volunteers' contribution has not been quantified.

The Trustees would like to thank all the volunteers for their contribution throughout the year.

FINANCIAL REVIEW

Principal funding sources

DWICA receives grants from a range of organisations including statutory authorities and we have detailed and robust financial controls and procedures in place for monitoring spending.

Grants are received from The National Lottery, BBC Children in Need, which continues to support the Derby West Indian Community Association by providing funding which helps to pay for salaries, freelance workers, professional workers, and refreshments. In doing so, this enables the Charity to achieve its objectives and continue to run efficiently.

Grants are also received from BBC Children in Need which fund the running costs of a 4-week summer school to help provide care, education and activities to those who require it during the busy summer period.

Other Policy Development/Implementation

The Charity has developed the following policies - vetting policy, fraud and corruption policy, child lost policy, security policy and safeguarding policy, Volunteer code of conduct GDPR. Engagement of HR Policy Company to manage DWICA employment issues. Risk Assessment.

Reserves policy

It is the Trustees' policy to maintain reserves in unrestricted funds sufficient to meet current liabilities and provide a cushion against any fluctuations or delays in funding.

Through frugality, employing of energy savings devices and a team of hard working volunteers applying for small pots of funding, the Organisation has managed to stay afloat in difficult times.

Derby West Indian Community Association

Report of the Trustees for the Year Ended 31 March 2024

FUTURE PLANS

Applications are continually being made for staff funding, new projects and sustainability of the community centre, with special emphasis on commissioning services from the local authority around public health and The National Lottery Reaching Communities Funds for Community Development Work. We raise funds as the needs arise for projects.

A new application to The National Lottery has secured further funding for 3 years - 2023 to 2026. The funding is for the employment of 3 staff, Administrator, CYP Project Officer and Elders Project Officer.

BBC CIN funding for our Summer School Project ended in August 2023. We have, however, been successful in securing further funding for a further 3 years to 2026.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a Deed of Trust.

Election of Trustees

The Officers of the Charity come up for election annually. One third of the Management Committee members shall retire at the Annual General Meeting but are eligible for re-election or re-appointment. All paid up members of the Association are circulated with invitations to nominate replacements for retiring Trustees for appointment at the Annual General Meeting.

Organisational structure

The Trustees manage the Charity. The Trustees meet monthly on every third Friday of the month and are mostly concerned with policy matters and the proper functioning of the community centre. Officers present verbal monthly reports to the Committee. The Treasurer however monitors our budget and produces a three monthly written report of spending to the Management Committee.

Our Treasurer is extremely hands on and provides regular financial reports to our Management Committee meetings for discussion and approval. Other Committees and Working Groups are formed on a temporary basis as appropriate.

Responsibilities for the day to day management of the Charity lie with the Manager/Development Co-ordinator with powers and responsibilities approved by the Trustees - verbal monthly reports and written three monthly reports are received by the Trustees. The Manager/Development Co-ordinator is line managed by the Chairman or a delegated officer.

Induction and training of new General Committee members

Trustees are provided with a handbook containing key documents. New Trustees are inducted by meeting with officers who explain their roles and responsibilities. Trustees are encouraged to attend appropriate external training events where these will facilitate the understanding of their role.

Some members of the Management Committee and staff received Safeguarding Training in 2021 but the training is ongoing.

Risk management

The Trustees have examined the major risks to which the Charity is exposed, including possible claims in respect of the annual Caribbean Carnival and any issues arising from the use of the community centre and are satisfied that systems are in place to mitigate those risks. The Association is insured for employer, public liability and professional indemnity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

517068

Principal address

Community/Cultural Centre
Carrington Street
Derby
Derbyshire
DE1 2ND

Derby West Indian Community Association

**Report of the Trustees
for the Year Ended 31 March 2024**

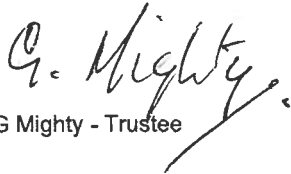
Trustees

G Mighty Chairman
L G Newby Vice Chairman
Miss A P Mighty Secretary
Mrs M Mosley Asst. Secretary
Mrs M Slater Treasurer
Mrs M Dean
Mrs J Coleman
Mrs A M Palmer
Mrs P H Samuel
Miss M Barrett
Professor C Wright
Mrs G Wilkes Trustee

Independent Examiner

Mrs K F Shapcott FCA
M. J. Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Derby
DE21 6BF

Approved by order of the board of trustees on 19 August 2024 and signed on its behalf by:



G Mighty - Trustee

**Independent Examiner's Report to the Trustees of
Derby West Indian Community Association**

Independent examiner's report to the trustees of Derby West Indian Community Association

I report to the charity trustees on my examination of the accounts of Derby West Indian Community Association (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs K F Shapcott FCA

M. J. Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Derby
DE21 6BF

19 August 2024

Derby West Indian Community Association

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Carnival		-	95,570	95,570	78,162
Youth activities and summer school - BBC					
Children in Need		-	-	-	19,557
Others		20,813	-	20,813	44,212
Next Step		-	-	-	32,958
National Heritage		-	19,126	19,126	124,316
Voice 4 Change		-	-	-	5,050
ESTP Project		-	114,973	114,973	-
Warm Hub		-	5,444	5,444	-
We Move Fund		-	36,515	36,515	-
Windrush		-	11,800	11,800	-
Community Action		-	4,993	4,993	-
Other trading activities	2	18,141	1,996	20,137	19,925
Investment income	3	6,034	-	6,034	1,486
Total		44,988	290,417	335,405	325,666
EXPENDITURE ON					
Charitable activities					
Carnival	4	-	144,009	144,009	114,004
Youth activities and summer school - BBC					
Children in Need		-	3,874	3,874	14,141
Others		51,676	8,376	60,052	73,720
BBC Children in Need		-	1,453	1,453	-
Stronger Together - Big Lottery		-	-	-	25,782
COVID Kitchen		-	-	-	2
Next Step		-	-	-	1,225
National Heritage		-	29,541	29,541	93,672
Voice 4 Change		-	-	-	1,684
ESTP Project		-	89,590	89,590	-
Warm Hub		-	2,029	2,029	-
We Move Fund		-	19,702	19,702	-
Windrush		-	8,856	8,856	-
Community Action		-	873	873	-
Total		51,676	308,303	359,979	324,230
NET INCOME/(EXPENDITURE)		(6,688)	(17,886)	(24,574)	1,436
Transfers between funds	12	42,151	(42,151)	-	-
Net movement in funds		35,463	(60,037)	(24,574)	1,436
RECONCILIATION OF FUNDS					
Total funds brought forward		42,216	496,370	538,586	537,150
TOTAL FUNDS CARRIED FORWARD		77,679	436,333	514,012	538,586

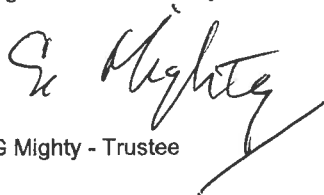
The notes form part of these financial statements

Derby West Indian Community Association

**Balance Sheet
31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	20,647	136,052	156,699	165,611
CURRENT ASSETS					
Debtors	9	3,687	-	3,687	6,619
Prepayments and accrued income		424	-	424	378
Cash at bank		58,238	300,281	358,519	369,550
		<u>62,349</u>	<u>300,281</u>	<u>362,630</u>	<u>376,547</u>
CREDITORS					
Amounts falling due within one year	10	(2,089)	-	(2,089)	(899)
NET CURRENT ASSETS		<u>60,260</u>	<u>300,281</u>	<u>360,541</u>	<u>375,648</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		80,907	436,333	517,240	541,259
ACCRUALS AND DEFERRED INCOME	11	(3,228)	-	(3,228)	(2,673)
NET ASSETS		<u>77,679</u>	<u>436,333</u>	<u>514,012</u>	<u>538,586</u>
FUNDS	12				
Unrestricted funds				77,679	42,216
Restricted funds				436,333	496,370
TOTAL FUNDS				<u>514,012</u>	<u>538,586</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 August 2024 and were signed on its behalf by:



G Mighty - Trustee

Derby West Indian Community Association

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

The support costs are allocated to each activity pro-rata in proportion with the level of activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities. The charity's activities are currently outside the scope of VAT. Unrecovered VAT suffered is written off to the relevant expenditure.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Derby West Indian Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. OTHER TRADING ACTIVITIES		2024	2023
		£	£
Car park income		10,149	6,633
Room hire		9,988	13,292
		<u>20,137</u>	<u>19,925</u>
3. INVESTMENT INCOME		2024	2023
		£	£
Deposit account interest		<u>6,034</u>	<u>1,486</u>
4. CHARITABLE ACTIVITIES COSTS			
	Direct Costs £	Support costs (see note 5) £	Totals £
Carnival	125,053	18,956	144,009
Youth activities and summer school - BBC Children in Need	-	3,874	3,874
Others	9,991	50,061	60,052
BBC Children in Need	1,453	-	1,453
National Heritage	24,638	4,903	29,541
ESTP Project	2,771	86,819	89,590
Warm Hub	988	1,041	2,029
We Move Fund	4,739	14,963	19,702
Windrush	1,948	6,908	8,856
Community Action	-	873	873
	<u>171,581</u>	<u>188,398</u>	<u>359,979</u>
5. SUPPORT COSTS			
	Other £	Governance costs £	Totals £
Carnival	18,956	-	18,956
Youth activities and summer school - BBC Children in Need	3,874	-	3,874
Others	28,365	21,696	50,061
National Heritage	4,903	-	4,903
ESTP Project	86,819	-	86,819
Warm Hub	1,041	-	1,041
We Move Fund	14,963	-	14,963
Windrush	6,908	-	6,908
Community Action	873	-	873
	<u>166,702</u>	<u>21,696</u>	<u>188,398</u>
6. TRUSTEES' REMUNERATION AND BENEFITS		2024	2023
		£	£
Trustees' fees		<u>6,800</u>	<u>6,540</u>

Derby West Indian Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

The following trustees were reimbursed for expenditure made on behalf of the charity during the year:-

	2024	2023
	£	£
Mr G Mighty	1,680	272
Mrs M Slater	841	97
Miss A P Mighty	1,606	111

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	91,918	71,051
Social security costs	5,615	3,659
Other pension costs	1,372	2,631
	<u>98,905</u>	<u>77,341</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Staff	12	8
	<u>12</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2023 and 31 March 2024	209,999	6,650	67,739
DEPRECIATION			
At 1 April 2023	72,000	6,026	50,593
Charge for year	4,000	62	2,572
At 31 March 2024	76,000	6,088	53,165
NET BOOK VALUE			
At 31 March 2024	133,999	562	14,574
At 31 March 2023	137,999	624	17,146
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	9,400	20,232	314,020
DEPRECIATION			
At 1 April 2023	9,368	10,422	148,409
Charge for year	8	2,270	8,912
At 31 March 2024	9,376	12,692	157,321
NET BOOK VALUE			
At 31 March 2024	24	7,540	156,699
At 31 March 2023	32	9,810	165,611

Derby West Indian Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2024	2023
			£	£
Trade debtors			<u>3,687</u>	<u>6,619</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2024	2023
			£	£
Taxation and social security			<u>2,089</u>	<u>899</u>
11. ACCRUALS AND DEFERRED INCOME				
			2024	2023
			£	£
Accruals and deferred income			<u>3,228</u>	<u>2,673</u>
12. MOVEMENT IN FUNDS				
		Net	Transfers	At
	At 1.4.23	movement	between	31.3.24
	£	in funds	funds	£
		£	£	
Unrestricted funds				
General fund	42,216	(6,688)	42,151	77,679
Restricted funds				
Carnival	-	(46,439)	46,439	-
Fixed Assets	137,999	(4,000)	-	133,999
BBC Children in Need	72,930	(5,327)	-	67,603
National Lottery Fund	148,946	-	-	148,946
People's Health Trust	347	-	(347)	-
COVID KITCHEN	15,766	-	(15,766)	-
Dilapidations fund	25,000	(4,376)	5,000	25,624
National Heritage	61,966	(10,416)	(51,550)	-
Voice 4 Change	17,993	-	(17,993)	-
Warm Hub	4,519	3,415	(7,934)	-
Windrush	10,904	2,942	-	13,846
ESTP Project	-	25,381	-	25,381
We Move Fund	-	16,813	-	16,813
Community Action	-	4,121	-	4,121
	<u>496,370</u>	<u>(17,886)</u>	<u>(42,151)</u>	<u>436,333</u>
TOTAL FUNDS	<u>538,586</u>	<u>(24,574)</u>	<u>-</u>	<u>514,012</u>

Derby West Indian Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,988	(51,676)	(6,688)
Restricted funds			
Carnival	97,570	(144,009)	(46,439)
Fixed Assets	-	(4,000)	(4,000)
BBC Children in Need	-	(5,327)	(5,327)
Dilapidations fund	-	(4,376)	(4,376)
National Heritage	19,125	(29,541)	(10,416)
Warm Hub	5,444	(2,029)	3,415
Windrush	11,798	(8,856)	2,942
ESTP Project	114,971	(89,590)	25,381
We Move Fund	36,515	(19,702)	16,813
Community Action	4,994	(873)	4,121
	<u>290,417</u>	<u>(308,303)</u>	<u>(17,886)</u>
TOTAL FUNDS	<u>335,405</u>	<u>(359,979)</u>	<u>(24,574)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	89,538	(19,465)	(27,857)	42,216
Restricted funds				
Carnival	10,985	(33,842)	22,857	-
Fixed Assets	141,999	(4,000)	-	137,999
BBC Children in Need	39,108	33,822	-	72,930
National Lottery Fund	173,456	(24,510)	-	148,946
People's Health Trust	347	-	-	347
COVID KITCHEN	15,766	-	-	15,766
Dilapidations fund	20,000	-	5,000	25,000
National Heritage	31,316	30,650	-	61,966
Voice 4 Change	14,635	3,358	-	17,993
Warm Hub	-	4,519	-	4,519
Windrush	-	10,904	-	10,904
	<u>447,612</u>	<u>20,901</u>	<u>27,857</u>	<u>496,370</u>
TOTAL FUNDS	<u>537,150</u>	<u>1,436</u>	<u>-</u>	<u>538,586</u>

Derby West Indian Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,617	(54,082)	(19,465)
Restricted funds			
Carnival	80,159	(114,001)	(33,842)
Fixed Assets	-	(4,000)	(4,000)
BBC Children in Need	52,517	(18,695)	33,822
National Lottery Fund	4,999	(29,509)	(24,510)
National Heritage	124,322	(93,672)	30,650
Voice 4 Change	5,050	(1,692)	3,358
Warm Hub	7,501	(2,982)	4,519
Windrush	16,501	(5,597)	10,904
	<u>291,049</u>	<u>(270,148)</u>	<u>20,901</u>
TOTAL FUNDS	<u>325,666</u>	<u>(324,230)</u>	<u>1,436</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	89,538	(26,153)	14,294	77,679
Restricted funds				
Carnival	10,985	(80,281)	69,296	-
Fixed Assets	141,999	(8,000)	-	133,999
BBC Children in Need	39,108	28,495	-	67,603
National Lottery Fund	173,456	(24,510)	-	148,946
People's Health Trust	347	-	(347)	-
COVID KITCHEN	15,766	-	(15,766)	-
Dilapidations fund	20,000	(4,376)	10,000	25,624
National Heritage	31,316	20,234	(51,550)	-
Voice 4 Change	14,635	3,358	(17,993)	-
Warm Hub	-	7,934	(7,934)	-
Windrush	-	13,846	-	13,846
ESTP Project	-	25,381	-	25,381
We Move Fund	-	16,813	-	16,813
Community Action	-	4,121	-	4,121
	<u>447,612</u>	<u>3,015</u>	<u>(14,294)</u>	<u>436,333</u>
TOTAL FUNDS	<u>537,150</u>	<u>(23,138)</u>	<u>-</u>	<u>514,012</u>

Derby West Indian Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,605	(105,758)	(26,153)
Restricted funds			
Carnival	177,729	(258,010)	(80,281)
Fixed Assets	-	(8,000)	(8,000)
BBC Children in Need	52,517	(24,022)	28,495
National Lottery Fund	4,999	(29,509)	(24,510)
Dilapidations fund	-	(4,376)	(4,376)
National Heritage	143,447	(123,213)	20,234
Voice 4 Change	5,050	(1,692)	3,358
Warm Hub	12,945	(5,011)	7,934
Windrush	28,299	(14,453)	13,846
ESTP Project	114,971	(89,590)	25,381
We Move Fund	36,515	(19,702)	16,813
Community Action	4,994	(873)	4,121
	<u>581,466</u>	<u>(578,451)</u>	<u>3,015</u>
TOTAL FUNDS	<u>661,071</u>	<u>(684,209)</u>	<u>(23,138)</u>

Carnival - This is a fund provided by EMCCAN C.I.C for the staging of the annual Caribbean carnival.

BBC Children in Need - This is a fund provided by BBC Children in Need in order to run the Summer School and also the We Move Fund.

National Lottery Fund - This is a fund provided by The National Lottery Fund which is being used to run the Stronger Together project and Even Stronger Together project.

Fixed Assets - This represents the building situated at Carrington Street, Derby. It is being amortised over 50 years.

New Grant - National Lottery - "Even Stronger Together Project" (ESTP2) - Project to start from April 2023 for 3 years.

Windrush - This fund provided by Equality & Justice for 2 years from January 2023.

Community Action - This fund is provided by Derby City Council for half-term activities.

At the year end there has been a transfer from several funds to move the final fund balances to the general fund. This is due to a misallocation of funds expended that were within the general fund that should have been allocated to a restricted fund. These funds were expended in line with the restricted funds requirements at the time that the expense was incurred for each of the projects.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Derby West Indian Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

14. GOING CONCERN

The General Committee have formed a judgement at the time of approving the financial statements, that there is a reasonable expectation that the charity has adequate financial resources to continue in operational existence for the foreseeable future. This is dependent upon the support of the charity's funders and bankers, which is expected to continue. For these reasons, the General Committee continue to adopt the going concern basis in preparing the financial statements.