

Charity registration number 516925

Company registration number 01934024 (England and Wales)

ACORN VENTURE ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
PAGES FOR FILING WITH REGISTRAR

ACORN VENTURE ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A D Burke R T Muspratt R V Rishworth C J Roderick A P Ware F C Hartshorne (Appointed 12 January 2023)
Secretary	T J Trumble
Charity number	516925
Company number	01934024
Registered office	Acorn Venture Farm Depot Road Kirkby Knowsley Merseyside L33 3AR
Independent examiner	Peter Atkinson Jackson Stephen LLP James House Stonecross Business Park Yew Tree Way Warrington Cheshire WA3 3JD
Bankers	National Westminster Bank Plc Aintree Black Bull Corner of Longmoor Lane and Cedar Road Aintree Liverpool L9 0EG
Investment managers	Blankstone Sington Walker House Exchange Flags Liverpool L2 3YL

ACORN VENTURE ASSOCIATION

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ACORN VENTURE ASSOCIATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our Aim

To provide a high quality, affordable and inclusive resource for the local community.

We believe that everyone has a valued social role to play within their community and therefore we provide opportunities for individuals with disabilities and young people to fully participate in the day to day running of the farm.

Public Benefit

We review our aims, objectives and activities each year. We have referred to the guidance contained in the Charity Commission's Charities and Public Benefit document. All of our charitable activities focus on the provision of skills development and recreational opportunities for persons designated as having special needs and the promotion of other charitable purposes for the benefit of the community.

A recent comment from a visitor which stated "*Another lovely day, you should be so proud of your lovely farm. Staff are friendly and work very hard. See you again very soon*" suggests that we are succeeding in providing public benefit.

This annual report sums up what we have achieved and the outcomes of our work in the previous twelve months. It looks at the success of each key activity and the benefits which they have brought to those groups of people which we are set up to help.

Achievements & Performance

a) Daytime Support Programme

One of the major ways we fulfil our aims is in the running of our very successful daytime activities programme for people with special needs. We currently provide 100 placements per week to 36 different individuals. This results in us having a maximum of 20 individuals who we support attending the farm each day and ensures that each individual gains maximum benefit from the time that they spend here.

Most individuals now purchase the service through their personal budget. This is either done on their behalf by the local authority via the Internal Service Fund or by the individual themselves via a Direct Payment. However, we still have service level agreements for the provision of community support services with several local authorities.

This service continues to be well attended. Although we have been unable to take on any new individuals to support due to one member of staff from the support team still being on long term sick leave, several of our existing service users have requested and been granted additional days. This suggests that they are very happy at Acorn.

The charity is well supported by its board of trustees and is led by a highly experienced and respected management team.

ACORN VENTURE ASSOCIATION

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

Our daytime activities programme includes:

Horticulture

Horticultural activities range from the production and selling of bedding plants and hanging baskets to maintaining the sensory garden, lawns and flower beds.

Conservation activities include maintaining the woodland walk, which is widely used by visitors as our overflow car park is accessed through this area and the tree shelterbelt.

Farm Maintenance

Farm Maintenance tasks around the farm site include building animal shelters, repairing benches and picnic tables, flagging, fencing, plumbing and painting.

Animal Care

Activities include, collecting and grading the eggs and feeding and mucking out the animals.

During school holidays additional activities include assisting in the small animal petting sessions and giving horse rides to visitors to the farm.

Although we have these three specific daytime support programmes Acorn Farm is a truly inclusive project. Therefore, individuals with disabilities are involved in every aspect of running the farm on a daily basis.

Young People

We continue to enable young people to volunteer at the farm at weekends. Under the supervision of the Weekend Manager they help to run the farm, carrying out all the tasks from caring for the animals to helping with horse rides and in the small animal petting area.

We have an average of eight young people who help out each day and a waiting list of those who would like to volunteer. Taking on these responsibilities enables them to develop their self-esteem and sense of pride in their community and consequently encourages them to become responsible citizens.

b) Plant Sales

We had another busy plant sales season. The high quality of the plants together with the competitive pricing and outstanding customer service has led to a large number of customers returning year after year. The success of this enterprise is a credit to our Horticultural Unit Manager Mike Taylor and his team.

Although the vast majority of the plants are sold in the spring and summer we do have plants, tubs, baskets and perennials on sale throughout the year.

This enterprise is run in parallel to the horticultural daytime programme.

c) Livestock

The farm's livestock continue to be a major attraction for everyone involved, including our visitors.

During the year 10 lambs were born to our ewes which included 1 orphan (Tiffany) and 1 rejected lamb (Josh) who are very tame and will be a wonderful asset when we visit schools with the Animobile.

Pearl the pygmy goat gave birth to a single kid. We ran a "name the kid" competition through Facebook and the winner received a family pass to the farm. She was named Peggy.

Kathy the Saddleback sow gave birth to 2 litters totalling 16 piglets. They were a multitude of colours including ginger and black and white and in a range of designs including plain, spots and stripes! Watching them play provided much joy to all who saw them.

Rosie and Lola, the horses, continue to put plenty of smiles on little faces every weekend and during school holidays when they give horse rides to visiting children. Sadly, we had to retire Rosie due to old age in October and we acquired another horse on loan from Macclesfield called Jimmy. He is very placid and a character, all the children love him.

ACORN VENTURE ASSOCIATION

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The meerkats continue to be very popular and they keep us busy filling in the holes they have dug.

Our four miniature Southdown Sheep are back enjoying going out to schools as part of our Animobile project that started again in February.

All the animals on the farm are cared for during the week by the people who we support and at the weekends by our young volunteers.

The animal sponsorship scheme which we operate continues to be popular and helps us to offset the cost of keeping the animals. Sponsors are rewarded with a certificate, a visitor's pass to the farm, a photograph of their animal, birthday and Christmas cards and a mention on the Roll of Honour on our website. We have extended the scheme to enable sponsors to add the cost of a bale of hay or straw or a bag of animal feed onto their sponsorships.

d) Visitor Facilities and Attractions

Horse Rides

This activity is very popular with visitors. We do horse rides every weekend afternoon throughout the year as well as every afternoon during school holidays. Bookings may also be made by groups during term time. During the period we were open the horses have given rides to 7,120 children.

Small Animal Petting Sessions

This attraction continues to be extremely popular with many repeat visitors. Over 24,707 people attended sessions during the period covered by this report. Activities include stroking a rabbit, guinea pig and a pet rat, holding a bantam hen and playing with Toby, Teddy and Paddy the pygmy goats. The petting area is open to visitors every weekend and bank holiday and every day during school holidays.

e) Educational services

We resumed these services in March and all of our activities below are promoted and delivered by our Education Worker, Marie Mouldsdale who joined our team in February.

School Visits/Guided Tours

We hosted 1,149 visitors from 29 establishments which include mother and toddler groups, nurseries and primary schools.

Incubator Hire

We have 5 incubators available for hire to schools and other registered groups. We supply the whole package including incubator, brooder, fertile eggs and feed. We are able to take the resultant chicks back where the hens join our laying flock producing free range eggs for sale in our shop.

The incubators were hired out a total of 10 times over the 6 month period and 1 dozen eggs were distributed to a childminder with their own incubator.

The incubator program was impacted due to the Avian Flu restriction that was put in place in September. Also our fertile egg provider closed his business and we had to source another supplier.

Animobile (Mobile Farm Unit)

This is a hugely successful project whereby we take a selection of the farm animals out to groups in the community who would otherwise have difficulty accessing our services. These include children's centres, nursery schools, residential and nursing homes, and community fun days as well as mainstream and special schools.

The selection of animals taken includes a goat, sheep, hen, duck, rabbit, guinea pigs and pet rats. Lambs, goat kids, ducklings and chicks are also taken when available. Over the period covered in this report, the Animobile made 45 visits seeing a total of 3,602 people. Demand for this service always exceeds the number of sessions which we are able to deliver during our peak season.

ACORN VENTURE ASSOCIATION

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

Animal Handling Workshops

This topic is appropriate for secondary school pupils studying animal based courses. We hosted 123 children from 2 different high schools.

Each group of students participates in an animal handling workshop which can include working with the horse, sheep and goats.

The horse workshop entails learning about health and safety around horses before grooming and tacking up Rosie and Lola and leading them around the arena.

The sheep workshop entails the students safely fitting the harness and lead rope on to the sheep and individually walking them around the field in a controlled manner. They then muck out the sheep shed and using team work herd the sheep into the shed.

The goat workshop entails looking at the different breeds of goat that we have on the farm. Safe and appropriate ways of handling and restraining them are demonstrated and practised. A foot trimming demonstration is also given.

Each group is given information about the animals they are working with and encouraged to ask questions.

Farm themed Activity Days

We held 5 'Farm Experience Days' and 3 'Horse Days' this year. They were attended by 81 young people who thoroughly enjoyed themselves, as well as learning new skills.

f) Events

Halloween

After a 2 year absence due to Covid-19 our popular daytime event was held on the last Friday in the school holidays. Activities included Halloween themed games: Feed the ghost, Witches Broomsticks, Pin the nose onto the Skeleton, Splat the rat. We also held a fancy dress competition. The lambing shed was converted into a fabulous spooky Haunted House with real live 'ghosts' and ghouls! The event was a huge success with 810 people attending. We were greatly helped on the day by a team of corporate volunteers from Amazon, friends and family of Acorn Farms Staff.

Christmas Grotto

This was open for 2 weeks in the lead up to the Christmas for pre-booked school visits and also over a weekend for visitors to the farm. The lambing shed was transformed into a magical grotto by farm staff and volunteers. The grotto proved popular once again with 247 children visiting from 5 schools and nurseries during the week. Over the weekend 193 children came to see Father Christmas and received a present.

g) Visitors

This was by far our busiest year to date at Acorn Farm. We had a record number of visitors, during the twelve month period covered by this report totalling 94,633 visitors.

h) Local Fundraising

Our supporters continue to fundraise for us and several local companies have made donations. These include a very generous donation of £12,500 from Amazon and Standard Fuel continued with the generous donation of 12 months' supply of heating oil.

i) Trading Company

Acorn Farm Trading Company continues as a thriving operation. The shop and café who trade through this company have both had a busy summer.

However, during busy periods both the kitchen and café area struggle to cope with the volume of customers due to insufficient seating in the café area and lack of work space in the kitchen. Similarly, the shop can get very congested.

ACORN VENTURE ASSOCIATION

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

j) Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed. This has led to the implementation of a number of policies including the Reserves Policy, which states that in order to safeguard the future of the farm we will hold in reserve six months of resources expended.

Internal risks are minimised by the implementation of additional policies including Policy and Practice on Payments, Banking and Custody Procedure, Payroll Financial Procedure, Capital Purchases Policy and Asset Control.

Procedures are in place to ensure compliance with health and safety of staff, people we support, volunteers and visitors. These include a comprehensive set of risk assessments. The implementation of safeguarding policies for both Vulnerable Adults and Children ensure that we deal with any safeguarding issues which may arise in a consistent manner. All policies are reviewed on a regular basis by the trustees.

k) Staff Team

Permanent Staff:

Name	Job title	Hours
Fiona Smith	Farm Manager	35
Tracy Trumble	Deputy Manager/Finance Officer	37.5
Mike Taylor	Horticultural Unit Manager	37.5
Kris Griffiths	Farm Maintenance Worker	37.5
Marie Mouldsdale	Education Worker	28
Becky Little	Project Administrator	37.5
Jane McKillop	Cafe Manager	37.5
Zaneta Radilova	Weekday Cafe Assistant	15
Lisa Hughes	Shop Worker	26.5
Lisa Gunn	Farm Animal Supervisor	37.5
Vacant	Farm Assistant/ Driver	24
Sue Rowan	Gardener/Support Worker	6.5
Lynn Fitzpatrick	Weekend Manager (Job Share)	6
Val Kelly	Weekend Manager (Job Share)	6
Marta Silva	Weekend Cafe Team Leader	11
Rhianna Murphy	Weekend Café Assistant (Job Share)	9
Emilie Moore	Weekend Cafe Assistant (Job Share)	9
Alysha Ibbotson	Weekend Shop Worker	12
Hannah Maudsley	Weekend Animal Petting Area Supervisor	9.5
Val Kelly	Sunday/ School holiday Horse Ride Supervisor	2.5
Jennifer Hardie	Saturday Horse Ride Supervisor	2.5
Lilly Case	Weekend Horse Ride Helper	4
Eve Loftus	Weekend Horse Ride Helper/Farm Assistant	10
Suzanne Austin	Farm Assistant (Job Share)	2
Sarah Tomlinson	Cleaner (weekdays)	10
Chelsea Trusdale	Cleaner (weekends)	4

ACORN VENTURE ASSOCIATION

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

Seasonal staff:

Name	Job title	Hours
Hollie Langley	Weekend Admissions Kiosk	11.5
Amy Leigh	Petting Area (School Holidays)	32.5
Emma Walsh	Admissions Kiosk (School Holidays)	30
Erlin Rhead	Horse Rides (School Holidays)	10
Phoebe Vedmore	Horse Rides (School Holidays)	10
Amy Martlew	Horse Rides (School holidays)	10
Hannah Duddle	Horse Rides (School Holidays)	10
Sue Rowan	Plant Production Assistant (Weekdays)	25
Helen Corrin	Weekend Plant Sales Assistant	10
Vacant	Plant Sales Assistant (Weekdays)	16.25

l) Site Developments

Site Reconfiguration

A great deal has been achieved in terms of our planned site reconfiguration.

Phase 1A which included the construction of the bridge to link our current site to the new site together with the erection of new animal shelters, water installation, fencing (both security and stock proof fencing) and the laying of pathways was completed in July 2021. This was largely funded by KMBC.

Phase 1B which includes the new Access Road and Visitor Car park began in November 2021 and was completed in April 2022.

Phase 2 is the construction of the new farm hub. In 2023 we hope to undertake a major fundraising campaign to enable us to achieve this.

FUTURE PLANS

Our plans for 2023 include:

- Moving the animals on to our new paddocks
- Opening the new entrance and car park for our visitors
- Fundraising for a new purpose build farm hub
- Working with DK Architects on the construction of the farm hub
- Introducing new animals

Site Improvements

We are continually making improvements and doing repairs to the farm site; thus ensuring that it is safe for the animals to live here and the people who both visit and work here.

Our maintenance worker was on long term sick and finished due to ill health in July 2022. All site improvements and repairs were taken on by our Horticultural Manager in conjunction with his own work up until we employed a new member of staff in September.

m) Conclusions

Acorn Farm continues to provide a highly valued and affordable resource for both the local community and visitors from further afield. We are proud that our facilities are enjoyed by all.

A visitor posted on our social media:

"Acorn farm is a brilliant day to have with the kids, not too big that they get tired but just enough to keep them entertained. It is reasonably priced and activities are priced separately so you don't have to do it all. There is a picnic area and a great park for the kids. The café is nice and the staff lovely."

In the coming year we will strive to continue to serve the community to the highest standards.

ACORN VENTURE ASSOCIATION

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

Following the reopening of the farm to visitors, income from charitable activities and other trading activities increased, however, due to a sizeable donation in the previous year total income decreased to £706k (2021: £745k). Expenditure for the year increased to £445k (2021: £340k), resulting in a net surplus before investment gains/losses of £261k (2021: £405k). Unrealised investment losses of £136k (2021: gain of £124k) were incurred in the year.

Reserves Policy

The Acorn Farm Board of Trustees recognises the need to hold reserves to allow for unforeseen circumstances which could result in a substantial drop in income. These could include:

1. A global pandemic.
2. A lack of funding could cause local authorities to terminate the contracts which they have with us for the provision of day services for people with disabilities.
3. A fire, flood or similar incident could result in business interruption whilst repairs are underway.
4. Severe weather could result in damage to the farm buildings making the site unsafe for visitors until repairs are undertaken.
5. Outbreak of animal disease (e.g. Foot and Mouth, e.coli) which could result in the compulsory closure of the farm for a period of time.
6. Outbreak of food poisoning which could result in the closure of the café and/or dairy whilst investigations by the Environmental Health Office are undertaken.

Additionally, the reserves would allow for unforeseen capital works or purchases which may be required to ensure the safety of the farm site (e.g. replacement of unsafe animal housing or to replace faulty tools and equipment).

To cover such eventualities, the trustees believe that Acorn Venture Association needs to hold in reserves 6 months of resources expended and have maintained this position throughout the year.

The actual level of free reserves held is stated in our annual accounts.

Structure, governance and management

The Association is a charitable company limited by guarantee, incorporated on 26 July 1985 and registered with the Charity Commission on 4 March 1986.

The Association was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The charity is a company limited by guarantee and has no share capital.

ACORN VENTURE ASSOCIATION

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A D Burke	
P L Burrows	(Resigned 12 January 2023)
K Evans	(Resigned 14 September 2022)
M V Johnson	(Resigned 25 August 2022)
R T Muspratt	
R V Rishworth	
C J Roderick	
A P Ware	
F C Hartshome	(Appointed 12 January 2023)

We are always keen to welcome new trustees on to the board which meets quarterly. Our aim is to recruit trustees who are able to complement the skills and experience of our existing board.

In line with our Memorandum and Articles of Association the trustees may appoint any interested party as a member of the board either to fill a casual vacancy or by way of an addition to the board. Any member so appointed shall retain their office only until the next AGM, but they shall then be eligible for re-election.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

All trustees have completed a Declaration of Confidentiality and a Declaration of Commitment and Eligibility to be a trustee having regard to Section 72 of the Charities Act.

We have in place a number of policies relevant to the trustees which help to ensure that governance of the charity is performed to the highest standard. These include a Trustee Recruitment Policy, a Conflict of Interest/ Loyalty Policy, a Register of Interests and a Trustee Code of Practice.

Notwithstanding that Fiona Smith, the manager at Acorn Farm since 1987, retired in January 2023, it would be remiss not to mention her in this report. Fiona informed the Board in August 2022 of her intention to retire in December 2022. During her long service she has overseen the development of Acorn Farm in becoming a recognised, highly praised visitor attraction in North West England. It is only right therefore that this report recognises the hard work, dedication and leadership that Fiona has given during her tenure. The thanks of the Board is extended to her in recognition of her commitment and loyalty.

Small companies provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees report was approved by the Board of Trustees.



C J Roderick
Trustee

Dated: 11 September 2023

ACORN VENTURE ASSOCIATION

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are also the directors of Acorn Venture Association for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACORN VENTURE ASSOCIATION
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF ACORN VENTURE ASSOCIATION

I report to the trustees on my examination of the financial statements of Acorn Venture Association (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

E. P. Atkinson

Peter Atkinson F.C.A

Jackson Stephen LLP
James House
Stonecross Business Park
Yew Tree Way
Warrington
Cheshire
WA3 3JD

Sep 15, 2023
Dated:

ACORN VENTURE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	3	60,767	-	60,767	306,322
Charitable activities	4	309,443	-	309,443	258,011
Other trading activities	5	290,827	-	290,827	137,868
Investments	6	45,422	-	45,422	39,200
Other income	7	-	-	-	3,636
Total income		706,459	-	706,459	745,037
Expenditure on:					
Cost of generating funds	8	11,195	-	11,195	12,315
Charitable activities	9	429,115	4,465	433,580	328,064
Total expenditure		440,310	4,465	444,775	340,379
Net incoming resources before gains/(losses) on investments		266,149	(4,465)	261,684	404,658
Net gains/(losses) on investments	13	(136,103)	-	(136,103)	124,225
Net movement in funds		130,046	(4,465)	125,581	528,883
Fund balances at 1 January 2022		2,124,493	261,915	2,386,408	1,857,525
Fund balances at 31 December 2022		2,254,539	257,450	2,511,989	2,386,408

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ACORN VENTURE ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	14		968,826		619,759
Investments	15		1,357,488		1,459,409
			<u>2,326,314</u>		<u>2,079,168</u>
Current assets					
Debtors	16	32,457		25,514	
Cash at bank and in hand		171,956		361,071	
		<u>204,413</u>		<u>386,585</u>	
Creditors: amounts falling due within one year	17	(18,738)		(79,345)	
Net current assets			185,675		307,240
Total assets less current liabilities			<u>2,511,989</u>		<u>2,386,408</u>
Funds of the charity					
Restricted funds	18		257,450		261,915
Unrestricted funds - designated	19	1,875,000		1,750,000	
General unrestricted funds		379,539		380,222	
		<u>2,254,539</u>		<u>2,130,222</u>	
Total unrestricted funds			<u>2,511,989</u>		<u>2,386,408</u>

ACORN VENTURE ASSOCIATION

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 September 2023



C J Roderick
Trustee

Company Registration No. 01934024

ACORN VENTURE ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	24		179,915		436,810
Investing activities					
Purchase of tangible fixed assets		(369,340)		(560,790)	
Proceeds from disposal of investments		-		300,000	
Investment income received		310		39	
Net cash used in Investing activities			(369,030)		(260,751)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(189,115)		176,059
Cash and cash equivalents at beginning of year			361,071		185,012
Cash and cash equivalents at end of year			<u>171,956</u>		<u>361,071</u>

ACORN VENTURE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charlty information

Acorn Venture Association is a private company limited by guarantee incorporated in England and Wales. The registered office is Acorn Venture Farm, Depot Road, Kirkby, Knowsley, Merseyside, L33 3AR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to reflect certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated unrestricted funds relate to funds that the trustees have designated for a particular project within the the objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Other trading income is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

ACORN VENTURE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure, including Irrecoverable VAT is recognised on the accrual basis.

In particular, the policy for including items within costs of generating funds is as follows:

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on bases designed to reflect the uses of particular resources. Costs relating to a particular activity are allocated directly, while others are apportioned on an appropriate basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Long leasehold land and buildings	Over the term of the lease
Renovations	20% per annum straight line basis
Outbuildings and paddocks	10% per annum straight line basis
Fixtures, fittings and equipment	20% per annum straight line basis
Motor vehicles	25% per annum straight line basis
Play equipment	Over 15 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Listed investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Investments in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ACORN VENTURE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ACORN VENTURE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The key accounting estimates made by the trustees in preparing these financial statements is in respect of depreciation as detailed in the accounting policies.

3 Donations and legacies

	Unrestricted funds general £	Restricted funds £	Total 2022 £	Total 2021 £
Donations, legacies and gifts	60,767	-	60,767	306,322
For the year ended 31 December 2021	46,583	259,739		306,322
Donations and gifts				
Gift aid	34,441	-	34,441	36,625
Donations	26,326	-	26,326	269,697
	60,767	-	60,767	306,322

4 Charitable activities

	2022 £	2021 £
Daytime activities programme	215,640	210,782
Product sales	62,444	45,634
Educational income	29,439	233
Other income	1,920	1,362
	309,443	258,011
Analysis by fund		
Unrestricted funds - general	309,443	
For the year ended 31 December 2021		
Unrestricted funds - general		258,011

ACORN VENTURE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Other trading activities

	2022	2021
	£	£
Sponsorship	829	763
Admission charges	228,380	107,632
Horse riding charges	17,554	13,032
Petting pavilion charges	40,534	15,503
Room hire	3,530	938
	<u>290,827</u>	<u>137,868</u>
Other trading activities	<u>290,827</u>	<u>137,868</u>

All income for both years relate to unrestricted general funds.

6 Investments

	2022	2021
	£	£
Income from listed investments	45,112	39,161
Interest receivable	310	39
	<u>45,422</u>	<u>39,200</u>
	<u>45,422</u>	<u>39,200</u>

All costs for both years relate to unrestricted general funds.

7 Other income

	2022	2021
	£	£
Furlough grants received	-	3,636
	<u>-</u>	<u>3,636</u>
	<u>-</u>	<u>3,636</u>

All income for both years relate to unrestricted general funds.

ACORN VENTURE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Cost of generating funds

	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	265	1,055
Investment management administration costs	10,930	11,260
	<u>11,195</u>	<u>12,315</u>

All costs for both years relate to unrestricted general funds.

9 Charitable activities

	2022	2021
	£	£
Staff costs	288,579	214,897
Depreciation and impairment	20,273	13,176
Costs of activities in furtherance of the charity's objectives	65,716	43,930
Indirect employee costs	2,116	953
Premises costs	33,869	37,526
General administrative costs	14,081	7,202
Professional fees in support of charitable activities	1,622	1,086
Direct employee costs	3,995	2,971
Governance costs	3,329	6,323
	<u>433,580</u>	<u>328,064</u>
Analysis by fund		
Unrestricted funds - general	429,115	
Restricted funds	4,465	
	<u>433,580</u>	
For the year ended 31 December 2021		
Unrestricted funds - general		327,062
Restricted funds		1,002
		<u>328,064</u>

ACORN VENTURE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

10 Independent examiner remuneration

Fees payable to the independent examiner	2022 £	2021 £
Independent examiner review of the annual accounts	2,000	2,105
Non-audit services		
All other non-independent examiner services	1,329	3,518

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits and there were no other transactions with the trustees during the year.

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charitable activities	24	18

Employment costs

	2022 £	2021 £
Wages and salaries	263,764	199,119
Social security costs	18,834	14,273
Other pension costs	5,981	1,505
	<u>288,579</u>	<u>214,897</u>

There were no employees whose annual remuneration was £60,000 or more.

13 Net gains/(losses) on investments

	2022 £	2021 £
Revaluation of investments	<u>(136,103)</u>	<u>124,225</u>

ACORN VENTURE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Tangible fixed assets		Long leasehold land and buildings		Assets under construction		Outbuildings and paddocks		Fixtures, Motor vehicles fittings and equipment		Total	
		£	£	£	£	£	£	£	£	£	£
	Cost										
	At 1 January 2022	118,049	578,314	582,328	115,159	15,490	1,409,340				
	Additions	-	368,066	-	1,274	-	369,340				
	Reclassifications	946,380	(946,380)	-	-	-	-				
	At 31 December 2022	1,064,429	-	582,328	116,433	15,490	1,778,680				
	Depreciation and impairment										
	At 1 January 2022	92,075	-	576,281	111,866	9,359	789,581				
	Depreciation charged in the year	12,714	-	2,136	1,550	3,873	20,273				
	At 31 December 2022	104,789	-	578,417	113,416	13,232	809,854				
	Carrying amount										
	At 31 December 2022	959,640	-	3,911	3,017	2,258	968,826				
	At 31 December 2021	25,974	578,314	6,047	3,293	6,131	619,759				

ACORN VENTURE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Fixed asset investments

	Listed investments £	Other investments	Total £
Cost or valuation			
At 1 January 2022	1,459,408	1	1,459,409
Valuation changes	(136,103)	-	(136,103)
Income	45,112	-	45,112
Management fees	(10,930)	-	(10,930)
At 31 December 2022	<u>1,357,487</u>	<u>1</u>	<u>1,357,488</u>
Carrying amount			
At 31 December 2022	<u>1,357,487</u>	<u>1</u>	<u>1,357,488</u>
At 31 December 2021	<u>1,459,408</u>	<u>1</u>	<u>1,459,409</u>

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries	22	<u>1</u>	<u>1</u>

16 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	18,460	8,525
Other debtors	12,042	14,993
Prepayments and accrued income	1,955	1,996
	<u>32,457</u>	<u>25,514</u>

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	737	196
Trade creditors	1,674	66,489
Accruals and deferred income	16,327	12,660
	<u>18,738</u>	<u>79,345</u>

ACORN VENTURE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 1 January 2021	Income	Expenditure	Balance at 1 January 2022	Expenditure	Balance at 31 December 2022
	£	£	£	£	£	£
Restricted funds	3,178	-	(1,002)	2,176	(1,002)	1,174
Farm building refurbishment	-	259,739	-	259,739	(3,463)	256,276
	<u>3,178</u>	<u>259,739</u>	<u>(1,002)</u>	<u>261,915</u>	<u>(4,465)</u>	<u>257,450</u>

The restricted and farm building refurbishment funds relate to fixed assets that were bought using restricted income with the annual depreciation charge of these assets being allocated against the brought forward balance.

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021	Resources expended	Transfers	Balance at 1 January 2022	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£
Farm building refurbishment fund	1,550,000	(299,297)	499,297	1,750,000	125,000	1,875,000
	<u>1,550,000</u>	<u>(299,297)</u>	<u>499,297</u>	<u>1,750,000</u>	<u>125,000</u>	<u>1,875,000</u>

20 Analysis of net assets between funds

	Unrestricted 2022	Restricted 2022	Total 2022	Unrestricted 2021	Restricted 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:						
Tangible assets	711,376	257,450	968,826	357,844	261,915	619,759
Investments	1,357,488	-	1,357,488	1,459,409	-	1,459,409
Current assets/(liabilities)	185,675	-	185,675	307,240	-	307,240
	<u>2,254,539</u>	<u>257,450</u>	<u>2,511,989</u>	<u>2,124,493</u>	<u>261,915</u>	<u>2,386,408</u>

ACORN VENTURE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

21 Related party transactions

Remuneration of key management personnel

	2022 £	2021 £
Aggregate compensation	84,289	83,309

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Gift Aid 2022 £	2021 £
Entities over which the entity has control, joint control or significant influence	34,441	36,625
	<u>34,441</u>	<u>36,625</u>

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties	
	2022 Balance £	2021 Balance £
Entities over which the entity has control, joint control or significant influence	12,042	14,993
	<u>12,042</u>	<u>14,993</u>

ACORN VENTURE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

22 Subsidiaries

These financial statements are separate charity financial statements for Acorn Venture Association. Consolidated financial statements are not prepared as the parent company and its subsidiary is considered a small group.

Details of the charity's subsidiaries at 31 December 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Acorn Venture Trading Co. Ltd	As per parent company	Cafeteria services and the sale of gifts	Ordinary	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Acorn Venture Trading Co. Ltd	(129)	135

23 Control

The charity is controlled by the trustees.

24 Cash generated from operations	2022 £	2021 £
Surplus for the year	125,581	528,883
Adjustments for:		
Investment income recognised in statement of financial activities	(45,422)	(39,200)
Fair value gains and losses on investments	136,103	(124,225)
Depreciation and impairment of tangible fixed assets	20,273	13,176
Investment management fees deducted from portfolio	10,930	11,260
Movements in working capital:		
(Increase) in debtors	(6,943)	(12,387)
(Decrease)/Increase in creditors	(60,607)	59,303
Cash generated from operations	179,915	436,810

25 Analysis of changes in net debt

The charity had no debt during the year.

Jackson Stephen LLP
James House
Stonecross Business Park
Yew Tree Way
Warrington
Cheshire
WA3 3JD

12 September 2023

Dear Sirs

**ACORN VENTURE ASSOCIATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

We confirm to the best of our knowledge and belief that we have made appropriate enquiries of management and staff with relevant knowledge and experience and, where necessary, have inspected supporting documentation sufficient to satisfy ourselves that we can properly make each of the following representations to you in connection with your audit of the financial statements for the year ended 31 December 2022.

General

- 1 We have fulfilled our responsibilities as directors set out in the terms of your engagement letter under the Companies Act 2006 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you. All the accounting records have been made available to you for the purpose of your audit and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of management meetings, have been made available to you.
- 2 The financial statements are free of material misstatements, including omissions.

Internal control and fraud

- 3 We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud. We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

- 4 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
- 5 We have recorded or disclosed, as appropriate, all liabilities, both actual and contingent, and have disclosed in the notes to the financial statements all guarantees that we have given to third parties.
- 6 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

7 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

8 The charity has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

9 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Law and regulations

10 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose affects should be considered when preparing the financial statements.

Related parties

11 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

12 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

13 We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

14 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware. Each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully



Sep 14, 2023

.....
Signed on behalf of the board of directors

.....
Date

