Docusign Envelope ID: 2CFB0194-FD7E-8B55-83B4-8590D9A2EDC1

Registered number: 01817304
Charity number: 516799

The National Stone Centre

Trustees' report and financial statements

For the year ended 31 December 2025

DAINS
AUDIT

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The National Stone Centre

(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 7
Trustees' responsibilities statement	8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11 - 12
Notes to the financial statements	13 - 35

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The National Stone Centre

(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
For the year ended 31 December 2025

Trustees	D A Bagshaw H K Bailey P Greaves (deceased 13 July 2025) P F Jones J B Riding V G Russell B C Williams P F Cottrell S J Burtonshaw (resigned 10 January 2025) A Meadows A S Russell L Saunders R P Shaw L M Willies M Haynes S Caley
Company registered number	01817304
Charity registered number	516799
Registered office	Porter Lane Middleton Matlock Derbyshire DE4 4LS
Company secretary	J E Thorne
Accountants	Dains Audit Limited 2 Etruria Office Village Forge Lane Stoke on Trent Staffordshire ST1 5RQ
Solicitors	Howes Percival LLP 3 The Osiers Business Centre Leicester LE191DX

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The National Stone Centre

(A company limited by guarantee)

Trustees' report
For the year ended 31 December 2025

The Trustees present their annual report together with the financial statements of the Company for the year 1 January 2024 to 31 December 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted

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Objectives and activities

Objectives

The National Stone Centre is an educational charity that seeks to engage and inform about the importance and history of stone and its allied industries.

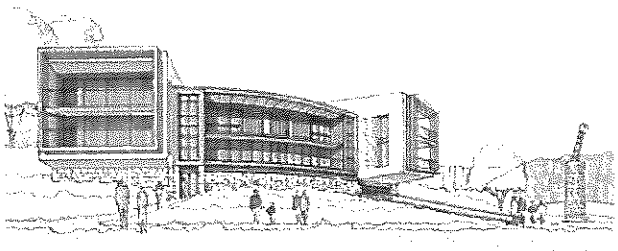
During 2025 work has continued to develop the centre of excellence at NSC aligning the minerals industry standards and professional development with the public engagement of the past, present and future.

The project will engage people of all ages across the country, both directly and through social media and our work is receiving widespread industry recognition

Wherever possible, we have opened the site to visitors, so they can see for themselves the work that is going on to preserve the site for future generations. Our offering of stone related heritage craft courses are helping to preserve the traditional skills that are key to the local area both past and present.

We continue to make steady progress towards the educational goals that we set out when acquiring the site earlier in the year and a renewed focus is being applied to work with educational groups to form a practical part of the curriculum.

Our mission is to keep the site open, for visitors today and for future generations. In times of change and uncertainty, that is more important than ever.



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Achievements and performance

Activities

The Centre has plans to deliver a high-quality attraction for thousands of visitors to attend to learn about the story of stone.

With the SSSI accredited site being nestled on the edge of the Peak District, the local area benefits from many other organisation's who seek to preserve the natural history and heritage of the area, and the National Stone Centre is excited to collaborate where possible with as many similar organisations as we can.

We have been working with local community groups, businesses and educational institutions to deliver educational engagement for all ages.

The project has received funding from the Derbyshire Environmental Trust supporting the purchase of new solar panels for the Café and visitor centre alongside new rechargeable tools for site maintenance.

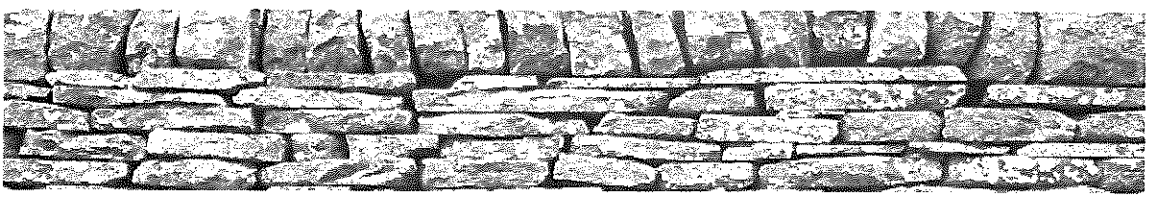
The Longcliffe Groups generous donation of £100,000 over five years enabled the Centre to upgrade and develop its exhibition and learning facilities for visitor's and schools.

Daily, the centre attracts hundreds of visitors for outdoor activities such as walking, biking and geology themed visits. We will continue to work to maintain a safe site of both historic and scientific interest that can be enjoyed by everyone.

Future Plans

The centre will be further developed throughout 2025 to make progress on the key themes that underpin the center's long-term strategy which are

- Educate – complimenting National Stone Centre activities to establish a knowledge centre of excellence for the Industry.
- Engage – A focal point for engaging the public, schools and colleges in the science, history, present and future of the industry
- Inspire – Inspiring the next generation of minerals and stone production industry professionals



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Financial Review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The total funds held at 31 December 2025 were £151,855 (2024: £187,958), £134,973 of this was unrestricted (2024: £176,962).

Cash and bank in hand at 31 December 2025 was £81,176 (2024: £28,663), £81,176 of this was unrestricted (2024: £28,663).

The trustees review the charity's reserves policy annually as part of the budgeting and strategic planning process.

The policy of the charity is to maintain sufficient free reserves to provide financial stability, manage the impact of fluctuations in income and expenditure and ensure that the charity can continue to meet its charitable objectives and obligations as they fall due.

At 31 December 2025 total funds amounted to £151,855 (2024: £187,958), of which £76,535 (2024: £116,829) was unrestricted and readily available to support day-to-day activities.

The trustees have concluded that maintaining free reserves equivalent to between three and six months of operating expenditure represents an appropriate level of reserves for the charity, taking account of the nature of its activities, the variability of income streams and the need to fund working capital requirements.

The trustees are satisfied that the level of free reserves at the year end is sufficient to support the ongoing activities of the charity and to manage any short-term financial risks that may arise.

Our People

We recognise our employees and volunteers as our most valuable resource and acknowledge that through all of the centre's activities, crucial to this is making sure that staff are fully engaged with how we operate, as we work to integrate new teams and new facilities and activities into the site.

Frameworks have been introduced to ensure that selection for a job, promotion, training or any other benefit is fair and available to all on the basis of aptitude and capability, we make reasonable adjustments to allow our employees to compete on an equal basis and we continue to complete the vital work of encouraging volunteers and investing in training and upskilling.

Structure, Governance & Management

The NSC is governed by its Board of Trustees who set the strategic direction of the organisation and have oversight of the operational activities.

The day-to-day operations are undertaken by employees of the NSC, the IQ and volunteers.

The focus for the coming year will be to increase the local employment opportunities on offer at the centre and to widen the volunteer roles on offer to attract new volunteers.

We will continue to assist the industry with its important work on the Minerals Matter programme of providing resources for young people and adults thinking about their career options.

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Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:
15FA54B6312A4AD...

B Uphill
Trustee
Date: 22-9-26

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The National Stone Centre

(A company limited by guarantee)

Statement of Trustees' responsibilities
For the year ended 31 December 2025

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

Signed by:
15FA54B6312A4AD...

B Uphill
Trustee
Date: 22·9·26

Docusign Envelope ID: 2CFB0194-FD7E-8B55-83B4-8590D9A2EDC1

The National Stone Centre

(A company limited by guarantee)

Independent examiner's report
For the year ended 31 December 2025

Independent examiner's report to the Trustees of The National Stone Centre ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 

Dated: 22.9.26

Simon Hawkins FCA

Dains Audit Limited
2 Etruria Office Village
Forge Lane
Stoke on Trent
Staffordshire
ST1 5RQ

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The National Stone Centre

(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 December 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	**29,853**	**10,076**	**39,929**	16,519
Charitable activities	4	**22,138**	**-**	**22,138**	21,640
Other trading activities	5	**17,000**	**-**	**17,000**	14,500
Other income	6	**2,043**	**-**	**2,043**	1,224
Total income		**71,034**	**10,076**	**81,110**	53,883
Expenditure on:					
Raising funds	7	**9,243**	**930**	**10,173**	9,058
Charitable activities	8	**103,780**	**3,260**	**107,040**	77,304
Total expenditure		**113,023**	**4,190**	**117,213**	86,362
Net (expenditure)/income		**(41,989)**	**5,886**	**(36,103)**	(32,479)
Net movement in funds		**(41,989)**	**5,886**	**(36,103)**	(32,479)
Reconciliation of funds:					
Total funds brought forward		**176,962**	**10,996**	**187,958**	220,437
Net movement in funds		**(41,989)**	**5,886**	**(36,103)**	(32,479)
Total funds carried forward		**134,973**	**16,882**	**151,855**	187,958

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 35 form part of these financial statements.

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The National Stone Centre

(A company limited by guarantee)
Registered number: 01817304

Balance sheet
As at 31 December 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	13		**270,928**		231,171
Investments	14		**1**		1
			270,929		231,172
Current assets					
Debtors	15	**4,206**		9,025	
Cash at bank and in hand		**81,176**		28,663	
		85,382		37,688	
Current liabilities					
Creditors: amounts falling due within one year	16	**(185,682)**		(53,495)	
Net current liabilities			**(100,300)**		(15,807)
Total assets less current liabilities			**170,629**		215,365
Creditors: amounts falling due after more than one year	17		**(18,774)**		(27,407)
Total net assets			**151,855**		187,958
Charity funds					
Restricted funds	18		**16,882**		10,996
Unrestricted funds	18		**134,973**		176,962
Total funds			**151,855**		187,958

Docusign Envelope ID: 2CFB0194-FD7E-8B55-83B4-8590D9A2EDC1

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:
15FA54B6312A4AD...

B Uphill
Trustee
Date: 22·9·26

The notes on pages 13 to 35 form part of these financial statements.

Docusign Envelope ID: 2CFB0194-FD7E-8B55-83B4-8590D9A2EDC1

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The National Stone Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

1.2 Going concern

The trustees have assessed the charity's ability to continue as a going concern for a period of at least twelve months from the date of approval of these financial statements.

At 31 December 2025 the charity had net current liabilities of £100,300 (2024: £15,807) and reported a net expenditure for the year of £36,103. The trustees have considered these factors as part of their assessment.

In preparing their assessment, the trustees have reviewed cash flow forecasts and budgets covering a period of at least twelve months from the date of approval of the financial statements. The trustees note that a significant proportion of the current liabilities balance relates to income received in advance and deferred capital grant funding, which will be recognised in future accounting periods in accordance with the charity's accounting policies and does not represent an immediate cash outflow.

The charity continues to generate income from its charitable activities, grant funding and commercial operations. The trustees have also considered the level of unrestricted funds available to the charity and the ongoing support provided through its relationship with The Institute of Quarrying.

Having reviewed the forecasts and available resources, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in preparing these financial statements.

Docusign Envelope ID: 2CFB0194-FD7E-8B55-83B4-8590D9A2EDC1

1. Accounting policies (continued)

1.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities upon the completion of the relevant performance-related conditions.

Other grants that are not subject to performance-related conditions are credited to the Statement of financial activities as the grant proceeds are received.

Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

Docusign Envelope ID: 2CFB0194-FD7E-8B55-83B4-8590D9A2EDC1

1. Accounting policies (continued)

1.6 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold buildings	- 2 - 5% straight line
Freehold land	- not depreciated
Exhibition	- 20% straight line
Fixtures and fittings	- 10% straight line
Office equipment	- 10% straight line
Grant funded assets	- 0% - 20% straight line

1.8 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Docusign Envelope ID: 2CFB0194-FD7E-8B55-83B4-8590D9A2EDC1

1. Accounting policies (continued)

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.12 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Docusign Envelope ID: 2CFB0194-FD7E-8B55-83B4-8590D9A2EDC1

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Valuation of land and buildings:
The land and buildings value has been arrived at on the basis of a valuation carried out by R Smalley BSc MRICS on behalf of Lambert Smith Hampton.

3. Income from donations and legacies

	Unrestricted funds 2025 £	**Restricted funds 2025 £**	**Total funds 2025 £**
Donations	29,853	6,816	**36,669**
Grants	-	3,260	**3,260**
	29,853	10,076	**39,929**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	14,363	1,874	16,237
Grants	-	282	282
	14,363	2,156	16,519

Docusign Envelope ID: 2CFB0194-FD7E-8B55-83B4-8590D9A2EDC1

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Educational visits and activities	7,459	**7,459**
Training and Courses	14,679	**14,679**
	22,138	**22,138**

	Unrestricted funds 2024 £	Total funds 2024 £
Educational visits and activities	10,914	10,914
Training and Courses	10,726	10,726
	21,640	21,640

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £
Rental Income	17,000	**17,000**

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5. Income from other trading activities (continued)

Income from fundraising events (continued)

	Unrestricted funds 2024 £	Total funds 2024 £
Rental Income	14,500	14,500

6. Other incoming resources

	Unrestricted funds 2025 £	**Total funds 2025 £**
Other income	2,043	**2,043**

	Unrestricted funds 2024 £	Total funds 2024 £
Other income	1,224	1,224

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7. Expenditure on raising funds

Raising donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Rates and water	420	-	**420**
Insurance	845	-	**845**
Telephone	221	-	**221**
Repairs and Maintenance	1,089	-	**1,089**
Other office costs	82	-	**82**
Volunteer expenses	223	-	**223**
Computer expenses	295	-	**295**
Cleaning and waste disposal	(180)	-	**(180)**
Alarm costs	186	-	**186**
Interest and charges	63	-	**63**
Rent	24	-	**24**
Depreciation	1,244	930	**2,174**
Sundries	225	-	**225**
Advertising	226	-	**226**
Light and heat	716	-	**716**
Staff costs - wages and salaries	3,480	-	**3,480**
Staff costs - pension costs	84	-	**84**
	9,243	930	**10,173**

Docusign Envelope ID: 2CFB0194-FD7E-8B55-83B4-8590D9A2EDC1

7. Expenditure on raising funds (continued)

Raising donations and legacies (continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Rates and water	234	-	234
Insurance	382	-	382
Telephone	199	-	199
Repairs and Maintenance	934	-	934
Accountancy	335	-	335
Other office costs	49	-	49
Volunteer expenses	331	-	331
Computer expenses	231	-	231
Cleaning and waste disposal	(60)	-	(60)
Alarm costs	112	-	112
Interest and charges	51	-	51
Rent	97	-	97
Depreciation	1,294	956	2,250
Sundries	241	-	241
Advertising	187	-	187
Light and heat	1,160	-	1,160
Loss on the sale of assets	285	-	285
Staff costs - wages and salaries	1,975	-	1,975
Staff costs - pension costs	65	-	65
	8,102	956	9,058

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8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Educational visits and activities	96,880	-	**96,880**
Training and Courses	6,900	3,260	**10,160**
	103,780	3,260	**107,040**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Educational visits and activities	71,966	-	71,966
Training and Courses	5,056	282	5,338
	77,022	282	77,304

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Educational visits and activities	-	96,880	**96,880**
Training and Courses	10,160	-	**10,160**
	10,160	96,880	**107,040**

Docusign Envelope ID: 2CFB0194-FD7E-8B55-83B4-8590D9A2EDC1

9. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Educational visits and activities	-	71,966	71,966
Training and Courses	5,338	-	5,338
	5,338	71,966	77,304

Docusign Envelope ID: 2CFB0194-FD7E-8B55-83B4-8590D9A2EDC1

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	**42,176**	15,270
Depreciation	**10,261**	10,692
Rates and water	**3,783**	2,109
Insurance	**4,007**	3,440
Light and heat	**6,439**	10,438
Telephone	**1,992**	1,789
Repairs and maintenance	**9,805**	8,408
Other office costs	**449**	440
Volunteer expenses	**2,010**	2,981
Computer expenses	**2,659**	2,077
Cleaning and waste disposal	**(1,616)**	(541)
Alarm costs	**1,674**	1,011
Interest and charges	**564**	461
Rent	**219**	875
Advertising	**2,035**	1,684
Legal and professional	**108**	-
Sundries	**1,914**	2,168
Loss on the sale of assets	**4,801**	2,561
Recharges from group companies	**-**	3,088
Governance costs	**3,600**	3,015
	96,880	71,966

Docusign Envelope ID: 2CFB0194-FD7E-8B55-83B4-8590D9A2EDC1

10. Independent examiner's remuneration

	2025	2024
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	**4,050**	3,350

11. Staff costs

	2025	2024
	£	£
Wages and salaries	**34,796**	16,659
Social security costs	**10,106**	-
Contribution to defined contribution pension schemes	**838**	651
	45,740	17,310

The average number of persons employed by the Company during the year was as follows:

	2025	2024
	No.	No.
Administration	**2**	1

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, no Trustee expenses have been incurred (2024 - £NIL).

Docusign Envelope ID: 2CFB0194-FD7E-8B55-83B4-8590D9A2EDC1

13. Tangible fixed assets

	Freehold property £	Exhibition £	Fixtures and fittings £	Office equipment £	Grant funded assets £	Total £
Cost or valuation						
At 1 January 2025	394,549	18,286	38,394	27,958	67,796	546,983
Additions	-	-	-	-	72,038	72,038
Disposals	(9,400)	-	-	-	-	(9,400)
At 31 December 2025	385,149	18,286	38,394	27,958	139,834	609,621
Depreciation						
At 1 January 2025	211,540	18,286	32,991	26,629	26,366	315,812
Charge for the year	10,314	-	1,911	209	15,046	27,480
On disposals	(4,599)	-	-	-	-	(4,599)
At 31 December 2025	217,255	18,286	34,902	26,838	41,412	338,693

Docusign Envelope ID: 2CFB0194-FD7E-8B55-83B4-8590D9A2EDC1

13. Tangible fixed assets (continued)

	Freehold property £	Exhibition £	Fixtures and fittings £	Office equipment £	Grant funded assets £	Total £
Net book value						
At 31 December 2025	**167,894**	**-**	**3,492**	**1,120**	**98,422**	**270,928**
At 31 December 2024	183,009	-	5,403	1,329	41,430	231,171

Included in freehold property is freehold land of £64,800 (2024: £64,800) which is not depreciated.

The freehold land, exhibition hall and portcabin office were revalued on 9 September 2003 by R Smalley BSC MRICS on behalf of Lambert Smith Hampton, a business external to the charity, on an open market value for an existing use basis of £195,000.

Docusign Envelope ID: 2CFB0194-FD7E-8B55-83B4-8590D9A2EDC1

14. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2025	1
At 31 December 2025	1
Net book value	
At 31 December 2025	1
At 31 December 2024	1

Docusign Envelope ID: 2CFB0194-FD7E-8B55-83B4-8590D9A2EDC1

14. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity
NSC Go Limited	10619675	National Stone Centre, Porter Lane, Middleton-By-Wirksworth, Matlock, United Kingdom, DE4 4LS	Provision of food and beverages in its cafe facilities and a souvenir giftshop.

Class of shares	Holding
Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Loss for the year £	Net liabilities £
NSC Go Limited	**278,356**	**(294,176)**	**(15,820)**	**(12,500)**

15. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	**-**	2,085
Amounts owed by group undertakings	**2,718**	540
Other debtors	**822**	5,603
Prepayments and accrued income	**666**	797
	4,206	9,025

Docusign Envelope ID: 2CFB0194-FD7E-8B55-83B4-8590D9A2EDC1

16. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	**2,023**	2,188
Amounts owed to group undertakings	**674**	1,976
Other taxation and social security	**765**	1,325
Other creditors	**16,614**	25,033
Accruals and deferred income	**165,606**	22,973
	185,682	53,495

	2025	2024
	£	£
Deferred income at 1 January 2025	**42,665**	47,604
Resources deferred during the year	**145,041**	8,266
Amounts released from previous periods	**(17,932)**	(13,205)
	169,774	42,665

Deferred income comprises capital grant funding received for fixed asset projects and income received in advance of future educational courses, events and other charitable activities. Amounts are released to income as the related expenditure is incurred or, in the case of capital grants, over the useful economic lives of the associated assets.

Docusign Envelope ID: 2CFB0194-FD7E-8B55-83B4-8590D9A2EDC1

17. Creditors: Amounts falling due after more than one year

	2025	2024
	£	£
Accruals and deferred income	**18,774**	27,407

Docusign Envelope ID: 2CFB0194-FD7E-8B55-83B4-8590D9A2EDC1

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
Unrestricted funds					
Unrestricted income fund	116,829	71,034	(113,023)	1,695	76,535
Revaluation reserve	60,133	-	-	(1,695)	58,438
	176,962	71,034	(113,023)	-	134,973
Restricted funds					
Childrens play area	5,337	-	(496)	-	4,841
MDEM - Museum of Geology and Quarrying - Public spec display cabinets	330	-	(136)	-	194
Museums - Storage Equipment Grant	122	-	(72)	-	50
DCC Heating System Grant	3,333	-	(226)	-	3,107
School Support Fund	1,874	6,816	-	-	8,690
Longcliffe	-	3,260	(3,260)	-	-
	10,996	10,076	(4,190)	-	16,882
Total of funds	187,958	81,110	(117,213)	-	151,855

The specific purposes for which the funds are to be applied are as follows:

Revaluation Reserve
The revaluation reserve relates to the uplift in the property value.

Restricted Funds
Restricted funds relate to assets held in fixed assets which were bought with grants or specific donations and they are being written off over their useful life.

Docusign Envelope ID: 2CFB0194-FD7E-8B55-83B4-8590D9A2EDC1

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
Unrestricted income fund	148,531	51,727	(85,124)	1,695	116,829
Revaluation reserve	61,828	-	-	(1,695)	60,133
	210,359	51,727	(85,124)	-	176,962
Restricted funds					
Childrens play area	5,833	-	(496)	-	5,337
MDEM - Museum of Geology and Quarrying - Public spec display cabinets	466	-	(136)	-	330
Quarrying - Collections MODES & PC	26	-	(26)	-	-
Museums - Storage Equipment Grant	194	-	(72)	-	122
DCC Heating System Grant	3,559	-	(226)	-	3,333
Tarmac Limited Landfill Communities Grant	-	282	(282)	-	-
School Support Fund	-	1,874	-	-	1,874
	10,078	2,156	(1,238)	-	10,996
Total of funds	220,437	53,883	(86,362)	-	187,958

Docusign Envelope ID: 2CFB0194-FD7E-8B55-83B4-8590D9A2EDC1

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	228,060	42,868	**270,928**
Fixed asset investments	1	-	**1**
Current assets	76,692	8,690	**85,382**
Creditors due within one year	(169,780)	(15,902)	**(185,682)**
Creditors due in more than one year	-	(18,774)	**(18,774)**
Total	134,973	16,882	**151,855**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	180,396	50,775	231,171
Fixed asset investments	1	-	1
Current assets	37,688	-	37,688
Creditors due within one year	(41,123)	(12,372)	(53,495)
Creditors due in more than one year	-	(27,407)	(27,407)
Total	176,962	10,996	187,958

20. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £Nil (2024: £Nil). Contributions totalling £Nil (2024: £Nil) were payable to the fund at the balance sheet date.

Docusign Envelope ID: 2CFB0194-FD7E-8B55-83B4-8590D9A2EDC1

21. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

22. Related party transactions

The charitable company has taken advantage of the exemption provided in Financial Reporting Standard 102, Section 33 'Related Party Disclosures'. Disclosures need not be given of transactions entered into between two or more members of a group, provided that any subsidiary which is party to the transaction is wholly owned by such a member.

23. Controlling Party

At 31 December 2025, the immediate and ultimate parent undertaking is The Institute of Quarrying, a company incorporated in England and Wales and registered in England and Wales. Copies of the financial statements for The Institute of Quarrying can be obtained from its registered office, National Stone Centre Porter Lane, Wirksworth, Matlock, Derbyshire, England, DE4 4LS. Its registered company number is 00606601 and charity number is 244812. The directors consider that The Institute of Quarrying exercises control over The National Stone Centre by virtue of the company being controlled by the same Board members of those on the board of The Institute of Quarrying.

The parent undertaking of the largest and smallest group to consolidate their financial statements is The Institute of Quarrying, a company incorporated in England and Wales and registered in England and Wales. Copies of these financial statements can be obtained from National Stone Centre Porter Lane, Wirksworth, Matlock, Derbyshire, England, DE4 4LS.

At 31 December 2025, the Directors considered there to be no ultimate controlling party of The Institute of Quarrying.