

REGISTERED COMPANY NUMBER: 01817304 (England and Wales)
REGISTERED CHARITY NUMBER: 516799

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 OCTOBER 2020 TO 31 DECEMBER 2021

FOR

NATIONAL STONE CENTRE

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

NATIONAL STONE CENTRE

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FOR THE PERIOD 1 October 2020 to 31 December 2021

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NATIONAL STONE CENTRE

REPORT OF THE TRUSTEES FOR THE PERIOD 1 October 2020 to 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 October 2020 to 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Strategy

The Centre's objectives are encapsulated in the phrase "Inspiring People to Engage with Geology and the History of Stone".

More specifically, the Memorandum of Association defines the objectives for which the National Stone Centre was established as being to:

"Advance throughout the United Kingdom of Great Britain and Northern Ireland the Channel Islands and the Isle of Man public education in":-

- a) all the facets of the formation evolution and use of stone at all times and its geological physical chemical and other properties and all products made from;
- b) all facets of the stone mining, stone quarrying, stone extraction and stone treatment industries, their history, evolution, development and modern practices;
- c) all facets of the environment containing or bearing stone and of the geology, ecology and natural history thereof;
- d) the impact of the aforesaid industries on the environment and the preservation, conservation, restoration and treatment of land, buildings, machines, structures and artefacts used by or for the purposes of these industries.

The National Stone Centre has pursued these objects through a variety of educational activities, which can be subdivided into the following broad categories:

1. Educational visits based on activities largely designed in line with school curricula
2. Site visits guided by volunteers supported by sets of trail guides for interested parties
3. Training via hands on stone related courses
4. Commissioned activities based on geological inhouse expertise

The National Stone Centre also carries out a number of commercial activities that help to financially support the charity and the charities aims.

These are described in more detail and amplified in the review in the next main section of the reports.

ACHIEVEMENT AND PERFORMANCE

Summary

2021 saw the continuing impacts of the COVID 19 pandemic on the National Stone Centre with national restrictions applying at various points across the year creating challenges for the operation of and financial outcomes for the Centre.

The organisation continued to benefit from grants from the local authority. During periods where restrictions were lifted, both the café, centre, and shop continued to trade and provide support to visitors to the site, working within the guidelines set by government for the pandemic. The trustees continued to meet largely remotely to oversee the running of the National Stone Centre during this period.

During 2021, the trustees undertook discussions with representatives of the Institute of Quarrying, recognising that both charities shared similar objectives in relation to geology, stone, quarrying and education. The aim was to develop an agreement to bring the two organisations together, providing a more stable future for the National Stone Centre and establishing a new home for the Institute of Quarrying.

Discussions continued through 2021 and continue in 2022.

NATIONAL STONE CENTRE

REPORT OF THE TRUSTEES

FOR THE PERIOD 1 October 2020 to 31 December 2021

FINANCIAL REVIEW

Financial position

The total funds held at 31/12/2021 were £289,040 (30/9/2020: £279,347), £271,776 of this was unrestricted (2020: £259,076).

Cash and bank in hand at 31/12/2021 was £49,275 (30/9/2000: £39,452), £46,541 of this was unrestricted (2020: £36,718).

The Trustees believe the present level of funding is adequate to support the continuation of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

The NSC is a company limited by guarantee, registered in England number 1817304. The NSC is also a registered charity, number 516799.

Governance

The National Stone Centre is managed by its trustees operating under charities legislation. Meeting frequency was increased from three or four times a year to near - monthly meetings.

All Trustees are kept informed of the Charity Commission guidance on the responsibility of trustees.

Trustees are encouraged to liaise with the other volunteers.

Public Benefit

All of our charitable activities focus on the delivery of education and training within the broad field of stone, and are undertaken to further our charitable purpose for the public benefit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01817304 (England and Wales)

Registered Charity number

516799

Registered office

Porter Lane

Middleton

Matlock

Derbyshire

DE4 4LS

NATIONAL STONE CENTRE

REPORT OF THE TRUSTEES

FOR THE PERIOD 1 October 2020 to 31 December 2021

Trustees

Ms T M Atkinson (resigned 28.2.22)
R J Smallshaw (resigned 28.2.22)
P F Jones
C W Adams (resigned 28.2.22)
Mrs E A Crookes (resigned 28.2.22)
A B Hagin (resigned 28.2.22)
A Millband (resigned 1.3.22)
P Greaves (appointed 28.10.20)
L Hodson (appointed 28.10.20) (resigned 28.2.22)
J Riding (appointed 28.10.20)
V G Russell (appointed 1.3.22)
B C Williams (appointed 1.3.22)
B M Uphill (appointed 1.3.22)
P Williamson (appointed 1.3.22)
Ms R E Allington (appointed 1.3.22)
Dr H K Bailey (appointed 1.3.22)
T J Corcoran (appointed 1.3.22)
P F W Cottrell (appointed 1.3.22)
M R Dobson (appointed 1.3.22)
D A Bagshaw (appointed 1.3.22)
M K Riley (appointed 1.3.22)

Company Secretary

J E Thorne

Independent Examiner

I M Hayes
FCA
Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

Solicitors

Howes Percival LLP
3 The Osiers Business Centre
Leicester
LE19 1DX

Patron and Honorary President

Patron - Professor Iain Stewart

Honorary President - Ian A Thomas

Approved by order of the board of trustees on29/10/2022..... and signed on its behalf by:



.....
V G Russell - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NATIONAL STONE CENTRE

Independent examiner's report to the trustees of National Stone Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 October 2020 to 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

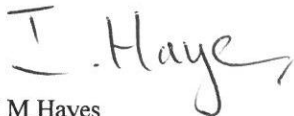
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I M Hayes
FCA
Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

30 September 2022

NATIONAL STONE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 October 2020 to 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	Period 1.10.20 to 31.12.21 Total funds £	Year Ended 30.9.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	43,663	-	43,663	8,605
Charitable activities					
Educational visits and activities	4	7,632	-	7,632	6,273
Training		9,944	-	9,944	3,378
Other trading activities	3	20,746	-	20,746	19,067
Other income		30,164	-	30,164	25,153
Total		<u>112,149</u>	<u>-</u>	<u>112,149</u>	<u>62,476</u>
EXPENDITURE ON					
Raising funds	5	10,736	451	11,187	10,566
Charitable activities					
Educational visits and activities	6	71,768	2,255	74,023	40,489
Training		14,110	301	14,411	8,165
Other		2,835	-	2,835	-
Total		<u>99,449</u>	<u>3,007</u>	<u>102,456</u>	<u>59,220</u>
NET INCOME/(EXPENDITURE)		<u>12,700</u>	<u>(3,007)</u>	<u>9,693</u>	<u>3,256</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		259,076	20,271	279,347	276,091
TOTAL FUNDS CARRIED FORWARD		<u><u>271,776</u></u>	<u><u>17,264</u></u>	<u><u>289,040</u></u>	<u><u>279,347</u></u>

The notes form part of these financial statements

NATIONAL STONE CENTRE

BALANCE SHEET
31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	30.9.20 Total funds £
FIXED ASSETS					
Tangible assets	11	213,078	14,530	227,608	247,477
Investments	12	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		213,079	14,530	227,609	247,478
CURRENT ASSETS					
Debtors	13	22,969	-	22,969	10,228
Cash at bank and in hand		<u>46,541</u>	<u>2,734</u>	<u>49,275</u>	<u>39,452</u>
		69,510	2,734	72,244	49,680
CREDITORS					
Amounts falling due within one year	14	(10,813)	-	(10,813)	(17,811)
NET CURRENT ASSETS					
		<u>58,697</u>	<u>2,734</u>	<u>61,431</u>	<u>31,869</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>271,776</u>	<u>17,264</u>	<u>289,040</u>	<u>279,347</u>
NET ASSETS					
		<u>271,776</u>	<u>17,264</u>	<u>289,040</u>	<u>279,347</u>
FUNDS					
Unrestricted funds	16			271,776	259,076
Restricted funds				<u>17,264</u>	<u>20,271</u>
TOTAL FUNDS					
				<u>289,040</u>	<u>279,347</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

NATIONAL STONE CENTRE

BALANCE SHEET - continued

31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/10/2022 and were signed on its behalf by:



.....
V G Russell - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 October 2020 to 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land and buildings	- not provided and Straight line over 20 years
Fixtures and fittings	- 10% on cost
Office equipment	- 10% on cost
Exhibition	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 October 2020 to 31 December 2021

2. DONATIONS AND LEGACIES

	Period 1.10.20 to 31.12.21 £	Year Ended 30.9.20 £
Car park donations	11,215	3,466
Donations	32,448	618
Grants	-	4,521
	<u>43,663</u>	<u>8,605</u>

Grants received, included in the above, are as follows:

	Period 1.10.20 to 31.12.21 £	Year Ended 30.9.20 £
DCC Heating System Grant	-	4,521
	<u>-</u>	<u>4,521</u>

3. OTHER TRADING ACTIVITIES

	Period 1.10.20 to 31.12.21 £	Year Ended 30.9.20 £
Franchise fees	10,593	7,525
Rental income	10,153	11,542
	<u>20,746</u>	<u>19,067</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	Period 1.10.20 to 31.12.21 £	Year Ended 30.9.20 £
Educational visits and activities	Educational visits and activities	5,939	6,273
Educational project work and commissioned activities	Educational visits and activities	1,693	-
Training	Training	9,944	3,378
		<u>17,576</u>	<u>9,651</u>

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 October 2020 to 31 December 2021

5. RAISING FUNDS

Raising donations and legacies

	Period 1.10.20 to 31.12.21 £	Year Ended 30.9.20 £
Rates and water	180	203
Insurance	313	204
Light and heat	-	348
Telephone	244	297
Repairs and maintenance	823	205
Accountancy	140	80
Other office costs	274	124
Volunteer expenses	580	533
Computer expenses	1,645	699
Cleaning and waste disposal	695	375
Alarm costs	62	70
Interest and charges	1,203	300
Rent	1,150	1,467
Depreciation	3,878	3,014
	<u>11,187</u>	<u>7,919</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Educational visits and activities	60,222	13,801	74,023
Training	14,411	-	14,411
	<u>74,633</u>	<u>13,801</u>	<u>88,434</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.10.20 to 31.12.21 £	Year Ended 30.9.20 £
Depreciation - owned assets	25,469	20,091
Other operating leases	-	2,647
	<u>25,469</u>	<u>22,738</u>

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 October 2020 to 31 December 2021

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2021 nor for the year ended 30 September 2020.

Trustees' expenses

Trustees' expenses paid for the period ended 31 December 2021 totalled £2,901. Trustees' expenses paid for the year ended 30 September 2020 totalled £2,665

9. STAFF COSTS

The average monthly number of employees during the period was as follows:

	Period 1.10.20 to 31.12.21	Year Ended 30.9.20
Administration	1	2
	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,084	4,521	8,605
Charitable activities			
Educational visits and activities	6,273	-	6,273
Training	3,378	-	3,378
Other trading activities	19,067	-	19,067
Other income	25,153	-	25,153
Total	<u>57,955</u>	<u>4,521</u>	<u>62,476</u>
EXPENDITURE ON			
Raising funds	10,566	-	10,566
Charitable activities			
Educational visits and activities	38,084	2,405	40,489
Training	8,165	-	8,165
Total	<u>56,815</u>	<u>2,405</u>	<u>59,220</u>
NET INCOME	<u>1,140</u>	<u>2,116</u>	<u>3,256</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	257,936	18,155	276,091

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 October 2020 to 31 December 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted funds £	Restricted funds £	Total funds £		
	TOTAL FUNDS CARRIED FORWARD	<u>259,076</u>	<u>20,271</u>	<u>279,347</u>		
11. TANGIBLE FIXED ASSETS		Freehold land and buildings £	Fixtures and fittings £	Office equipment £	Exhibition £	Totals £
	COST					
	At 1 October 2020	392,051	35,639	26,150	18,286	472,126
	Additions	-	-	5,600	-	5,600
	At 31 December 2021	<u>392,051</u>	<u>35,639</u>	<u>31,750</u>	<u>18,286</u>	<u>477,726</u>
	DEPRECIATION					
	At 1 October 2020	160,183	20,433	25,750	18,283	224,649
	Charge for year	20,456	4,195	818	-	25,469
	At 31 December 2021	<u>180,639</u>	<u>24,628</u>	<u>26,568</u>	<u>18,283</u>	<u>250,118</u>
	NET BOOK VALUE					
	At 31 December 2021	<u>211,412</u>	<u>11,011</u>	<u>5,182</u>	<u>3</u>	<u>227,608</u>
	At 30 September 2020	<u>231,868</u>	<u>15,206</u>	<u>400</u>	<u>3</u>	<u>247,477</u>

Included in cost or valuation of land and buildings is freehold land of £64,800 (2020 - £64,800) which is not depreciated.

The written down value of the revalued property at 31 December 2021 valued according to historical cost accounting rules was £11,527.

The freehold land, exhibition hall and portacabin office were revalued on 9 September 2003 by R Smalley BSc MRICS on behalf of Lambert Smith Hampton, a business external to the charity, on an open market value for an existing use basis at £195,000.

The trustees are not aware of any material changes in value since the last valuation.

12. FIXED ASSET INVESTMENTS	Shares in group undertakings £
MARKET VALUE	
At 1 October 2020 and 31 December 2021	<u>1</u>
NET BOOK VALUE	
At 31 December 2021	<u>1</u>
At 30 September 2020	<u>1</u>

There were no investment assets outside the UK.

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 October 2020 to 31 December 2021

12. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

NSC Go Limited

Registered office: National Stone Centre, Porter Lane, Middleton-by-Wirksworth, Derbyshire. DE4 4LS

Nature of business: Café

Class of share:	%		
Ordinary	holding		
	100	31.12.21	28.2.21
		£	£
Aggregate capital and reserves		583	1,630
(Loss)/profit for the period/year		<u>(1,047)</u>	<u>1,054</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	30.9.20
	£	£
Trade debtors	2,274	1,798
Amounts owed by group undertakings	15,914	-
Other debtors	13	2,042
VAT	4,371	-
Prepayments	397	6,388
	<u>22,969</u>	<u>10,228</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	30.9.20
	£	£
Bank loans and overdrafts (see note 15)	-	38
Trade creditors	4,777	3,072
Amounts owed to group undertakings	-	10,066
Other creditors	721	90
Accrued expenses	5,315	4,545
	<u>10,813</u>	<u>17,811</u>

15. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	30.9.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>38</u>

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 October 2020 to 31 December 2021

16. **MOVEMENT IN FUNDS**

	At 1.10.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
Unrestricted income fund	188,792	17,736	206,528
Revaluation reserve	70,284	(5,036)	65,248
	<u>259,076</u>	<u>12,700</u>	<u>271,776</u>
Restricted funds			
Rotary club of Wirksworth	480	-	480
Childrens play area	7,445	(620)	6,825
MDEM - Museum of Geology and Quarrying - Public spec display cabinets	1,019	-	1,019
MDEM - Museum of Geology and Quarrying - Collections MODES & PC	140	(44)	96
Permanent exhibition area	501	-	501
Veolia - Signage & trail improvement	4,320	(1,800)	2,520
MDEM - Visitor monitoring fund	250	-	250
Museums - Collections & Access Grant Fund	770	(90)	680
Museums - Storage Equipment Grant	1,051	(169)	882
DCC Heating System Grant	4,295	(284)	4,011
	<u>20,271</u>	<u>(3,007)</u>	<u>17,264</u>
TOTAL FUNDS	<u><u>279,347</u></u>	<u><u>9,693</u></u>	<u><u>289,040</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted income fund	112,149	(94,413)	17,736
Revaluation reserve	-	(5,036)	(5,036)
	<u>112,149</u>	<u>(99,449)</u>	<u>12,700</u>
Restricted funds			
Childrens play area	-	(620)	(620)
MDEM - Museum of Geology and Quarrying - Collections MODES & PC	-	(44)	(44)
Veolia - Signage & trail improvement	-	(1,800)	(1,800)
Museums - Collections & Access Grant Fund	-	(90)	(90)
Museums - Storage Equipment Grant	-	(169)	(169)
DCC Heating System Grant	-	(284)	(284)
	<u>-</u>	<u>(3,007)</u>	<u>(3,007)</u>
TOTAL FUNDS	<u><u>112,149</u></u>	<u><u>(102,456)</u></u>	<u><u>9,693</u></u>

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 October 2020 to 31 December 2021

16. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
Unrestricted income fund	187,652	1,140	188,792
Revaluation reserve	70,284	-	70,284
	<u>257,936</u>	<u>1,140</u>	<u>259,076</u>
Restricted funds			
Rotary club of Wirksworth	480	-	480
Childrens play area	7,941	(496)	7,445
MDEM - Museum of Geology and Quarrying - Public spec display cabinets	1,019	-	1,019
MDEM - Museum of Geology and Quarrying - Collections MODES & PC	175	(35)	140
Permanent exhibition area	501	-	501
Veolia - Signage & trail improvement	5,760	(1,440)	4,320
MDEM - Visitor monitoring fund	250	-	250
Museums - Collections & Access Grant Fund	842	(72)	770
Museums - Storage Equipment Grant	1,187	(136)	1,051
DCC Heating System Grant	-	4,295	4,295
	<u>18,155</u>	<u>2,116</u>	<u>20,271</u>
TOTAL FUNDS	<u><u>276,091</u></u>	<u><u>3,256</u></u>	<u><u>279,347</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted income fund	57,955	(56,815)	1,140
Restricted funds			
Childrens play area	-	(496)	(496)
MDEM - Museum of Geology and Quarrying - Collections MODES & PC	-	(35)	(35)
Veolia - Signage & trail improvement	-	(1,440)	(1,440)
Museums - Collections & Access Grant Fund	-	(72)	(72)
Museums - Storage Equipment Grant	-	(136)	(136)
DCC Heating System Grant	4,521	(226)	4,295
	<u>4,521</u>	<u>(2,405)</u>	<u>2,116</u>
TOTAL FUNDS	<u><u>62,476</u></u>	<u><u>(59,220)</u></u>	<u><u>3,256</u></u>

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 October 2020 to 31 December 2021

17. RELATED PARTY DISCLOSURES

During the year the company made the following transactions with related parties:

	Relationship	Donation £	Monies repaid to subsidiary £	Debtor at 31/12/21 £
NSC Go Limited	Subsidiary	20,864	10,066	15,914
	Relationship	Donation £	Monies repaid to charity £	Debtor at 31/12/21 £
L Crookes	Trustee	819	-	-

During the previous year the company made the following transactions with related parties:

	Relationship	Monies repaid by subsidiary £	Creditor at 30/09/20 £
NSC Go Limited	Subsidiary	16,550	10,066
	Relationship	Monies advanced to charity £	Creditor at 30/09/20 £
L Crookes	Trustee	3,095	1,065

18. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees who are all directors of the company.

NATIONAL STONE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 October 2020 to 31 December 2021

	Period 1.10.20 to 31.12.21 £	Year En ded 30.9.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Car park donations	11,215	3,466
Donations	32,448	618
Grants	-	4,521
	43,663	8,605
Other trading activities		
Franchise fees	10,593	7,525
Rental income	10,153	11,542
	20,746	19,067
Charitable activities		
Educational visits and activities	5,939	6,273
Educational project work and commissioned activities	1,693	-
Training	9,944	3,378
	17,576	9,651
Other income		
Other income	30,164	25,153
Total incoming resources	112,149	62,476
EXPENDITURE		
Raising donations and legacies		
Rates and water	180	203
Insurance	313	204
Light and heat	-	348
Telephone	244	297
Repairs and maintenance	823	205
Accountancy	140	80
Other office costs	274	124
Volunteer expenses	580	533
Computer expenses	1,645	699
Cleaning and waste disposal	695	375
Alarm costs	62	70
Interest and charges	1,203	300
Rent	1,150	1,467
Depreciation of tangible fixed assets	3,878	3,014
	11,187	7,919

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NATIONAL STONE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 October 2020 to 31 December 2021

	Period 1.10.20 to 31.12.21 £	Year En ded 30.9.20 £
Raising donations and legacies		
Other trading activities		
Other operating leases	-	2,647
Charitable activities		
Rates and water	1,021	1,152
Insurance	1,775	1,155
Light and heat	7,135	10,352
Telephone	1,383	2,026
Advertising	649	360
Repairs and maintenance	4,665	1,162
Accountancy	2,665	20
Legal and professional	6,073	360
Other office costs	118	53
Volunteer expenses	2,321	2,132
Computer expenses	1,645	699
Sundries	730	248
Cleaning and waste disposal	3,941	2,123
Bad debts	1,155	-
Alarm costs	353	395
Consultancy	8,682	150
Tutors and materials	8,736	3,142
Subscriptions	(5)	-
Depreciation of tangible fixed assets	21,591	17,077
	74,633	42,606
Support costs		
Management		
Wages	13,801	4,548
Governance costs		
Accountancy fees	2,835	1,500
Total resources expended	102,456	59,220
Net income	9,693	3,256

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