

**REGISTERED COMPANY NUMBER: 01817304 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 516799**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020  
FOR  
NATIONAL STONE CENTRE

Mills & Black  
Derwent House  
141-145 Dale Road  
Matlock  
Derbyshire  
DE4 3LU

NATIONAL STONE CENTRE

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FOR THE YEAR ENDED 30 September 2020

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REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 September 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Strategy**

The Centre's objectives are encapsulated in the phrase "Inspiring People to Engage with Geology and the History of Stone".

More specifically the Memorandum of Association defines the objects for which the National Stone Centre was established as being to:

"Advance throughout the United Kingdom of Great Britain and Northern Ireland, the Channel Islands and the Isle of Man, Public Education in":-

- a) all the facets of the formation, evolution and use of stone at all times, and its geological, physical, chemical and other properties and all products made there from;
- b) all facets of the stone mining, stone quarrying, stone extraction and stone treatment industries, their history, evolution, development and modern practices;
- c) all facets of the environment containing or bearing stone and of the geology, ecology and natural history thereof;
- d) the impact of the aforesaid industries on the environment and the preservation, conservation, restoration and treatment of land, buildings, machines, structures and artefacts used by or for the purpose of these industries.

The National Stone Centre has pursued these objects through a variety of educational activities, which can be subdivided into the following broad categories:

1. Educational Visits based on activities largely designed in line with school curricula.
2. Site visits guided by volunteers supported by sets of trail guides for interested parties
3. Training via hands- on stone related courses
4. Commissioned Activities based on geological in house expertise

The National Stone Centre also carries out a number of commercial activities that help to financially support the charity and the charity's aims.

These are described in more detail and amplified in the review in the next main section of the reports.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 September 2020

**ACHIEVEMENT AND PERFORMANCE**

**Summary**

Following on from the growth that began in the previous year, the organisation was making good progress until the global pandemic forced the closure of the discovery centre to the public in March 2020. Six months of the financial year have been during the pandemic.

The organisation benefitted from a grant from the local authority. This allowed the café franchise to be paused until legal restrictions were lifted. During the final couple of months of the reported year when the café and shop were able to open, sales were strong. The large open areas meant that it became a popular destination for tourists. The café could provide a takeaway service if indoor seating was unavailable. It was anticipated that school trips would recommence in September 2020 however due to further government restrictions this did not happen. Schools are still keen to visit and will do so once they are able to. Funds were still received during the closure from donations.

During lockdown the chairman compiled and distributed regular newsletters to the trustees and volunteers of the nsc to keep everyone informed of activities. As and when they were able to, volunteers worked around the site to keep it maintained.

Being unable to meet in person during lockdown, the trustees met regularly over Zoom. Meetings were well attended on the virtual platform. One face to face meeting and a "welcome back" celebration took place on 4th September at the national stone centre in the discovery centre and on the geosteps, attended by socially distanced trustees and volunteers.

It was a frustrating year as so many of the plans had to be put on hold whilst the pandemic forced the organisation to close. However the future looks good for the nsc as all of the plans from the previous year will continue as and when government restrictions allow.

**FINANCIAL REVIEW**

**Financial position**

The total funds held at 30/09/2020 were £279,347 (2019: £276,091), £259,076 of this was unrestricted (2019: £257,936).

Cash and bank in hand at 30/09/2020 was £39,452 (2019: £13,807), £36,718 of this was unrestricted (2019: £11,073).

The trustees believe the present level of funding is adequate to support the continuation of the charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Legal Status**

The NSC is a company limited by guarantee, registered in England number 1817304. The NSC is also a registered charity, number 516799.

**Governance**

The National Stone Centre is managed by its trustees operating under charities legislation. Meeting frequency was increased from three or four times a year to near - monthly meetings.

New trustees are inducted through briefing notes and an on-site induction day at the National Stone Centre site to gain an understanding of the site issues and its management requirement.

All Trustees are kept informed of the Charity Commission guidance on the responsibility of trustees. Trustees are encouraged to liaise with the other volunteers.

**Public Benefit**

All of our charitable activities focus on the delivery of education and training within the broad field of stone, and are undertaken to further our charitable purpose for the public benefit.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01817304 (England and Wales)

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 September 2020

**Registered Charity number**

516799

**Registered office**

Porter Lane  
Middleton  
Matlock  
Derbyshire  
DE4 4LS

**Trustees**

Ms T M Atkinson  
R J Smallshaw (appointed 24.7.20)  
P F Jones  
C Wainwright (resigned 18.12.19)  
I A Thomas Honorary President  
C W Adams  
Mrs E A Crookes  
A B Hagin  
A Millband  
P Holden (resigned 17.6.20)  
P Greaves (appointed 28.10.20)  
L Hodson (appointed 28.10.20)  
J Riding (appointed 28.10.20)

**Company Secretary**

A Millband

**Independent Examiner**

M W Thomas  
ACA  
Mills & Black  
Derwent House  
141-145 Dale Road  
Matlock  
Derbyshire  
DE4 3LU

**Solicitors**

Howes Percival LLP  
3 The Osiers Business Centre  
Leicester  
LE19 1DX

**Patron**

Professor Iain Stewart

Approved by order of the board of trustees on 30 July 2021 and signed on its behalf by:

C W Adams - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NATIONAL STONE CENTRE

**Independent examiner's report to the trustees of National Stone Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M W Thomas  
ACA  
Mills & Black  
Derwent House  
141-145 Dale Road  
Matlock  
Derbyshire  
DE4 3LU

9 August 2021

NATIONAL STONE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 September 2020

	Notes	Unrestricted funds £	Restricted funds £	30.9.20 Total funds £	30.9.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	4,084	4,521	8,605	4,771
<b>Charitable activities</b>					
Educational visits and activities	4	6,273	-	6,273	11,106
Educational project work		-	-	-	30
Training		3,378	-	3,378	1,836
Other trading activities	3	19,067	-	19,067	11,437
Other income		25,153	-	25,153	9,601
<b>Total</b>		<u>57,955</u>	<u>4,521</u>	<u>62,476</u>	<u>38,781</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	10,566	-	10,566	11,989
<b>Charitable activities</b>					
Educational visits and activities	6	38,084	2,405	40,489	36,171
Training		8,165	-	8,165	12,675
<b>Total</b>		<u>56,815</u>	<u>2,405</u>	<u>59,220</u>	<u>60,835</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>1,140</u>	<u>2,116</u>	<u>3,256</u>	<u>(22,054)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		257,936	18,155	276,091	298,145
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>259,076</u>	<u>20,271</u>	<u>279,347</u>	<u>276,091</u>

The notes form part of these financial statements

BALANCE SHEET  
30 September 2020

	Notes	Unrestricted funds £	Restricted funds £	30.9.20 Total funds £	30.9.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	229,940	17,537	247,477	255,059
Investments	12	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		229,941	17,537	247,478	255,060
<b>CURRENT ASSETS</b>					
Debtors	13	10,228	-	10,228	14,480
Cash at bank and in hand		<u>36,718</u>	<u>2,734</u>	<u>39,452</u>	<u>13,807</u>
		46,946	2,734	49,680	28,287
<b>CREDITORS</b>					
Amounts falling due within one year	14	(17,811)	-	(17,811)	(7,256)
<b>NET CURRENT ASSETS</b>		<u>29,135</u>	<u>2,734</u>	<u>31,869</u>	<u>21,031</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		259,076	20,271	279,347	276,091
<b>NET ASSETS FUNDS</b>		<u>259,076</u>	<u>20,271</u>	<u>279,347</u>	<u>276,091</u>
	16				
Unrestricted funds				259,076	257,936
Restricted funds				<u>20,271</u>	<u>18,155</u>
<b>TOTAL FUNDS</b>				<u>279,347</u>	<u>276,091</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued

30 September 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 July 2021 and were signed on its behalf by:

A Millband - Trustee

C W Adams - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 September 2020

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land and buildings	- not provided and Straight line over 20 years
Fixtures and fittings	- 10% on cost
Office equipment	- 10% on cost
Exhibition	- 20% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 September 2020

**2. DONATIONS AND LEGACIES**

	30.9.20	30.9.19
	£	£
Car park donations	3,466	4,651
Donations	618	120
Grants	<u>4,521</u>	<u>-</u>
	<u>8,605</u>	<u>4,771</u>

Grants received, included in the above, are as follows:

	30.9.20	30.9.19
	£	£
DCC Heating System Grant	<u>4,521</u>	<u>-</u>

**3. OTHER TRADING ACTIVITIES**

	30.9.20	30.9.19
	£	£
Franchise fees	7,525	1,735
Rental income	<u>11,542</u>	<u>9,702</u>
	<u>19,067</u>	<u>11,437</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	30.9.20	30.9.19
		£	£
Educational visits and activities	Educational visits and activities	6,273	11,018
Exhibition income	Educational visits and activities	-	88
Educational project work and commissioned activities	Educational project work	-	30
Training	Training	<u>3,378</u>	<u>1,836</u>
		<u>9,651</u>	<u>12,972</u>

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 September 2020

**5. RAISING FUNDS**

**Raising donations and legacies**

	30.9.20	30.9.19
	£	£
Rates and water	203	190
Insurance	204	265
Light and heat	348	1,008
Telephone	297	196
Repairs and maintenance	205	305
Accountancy	80	90
Other office costs	124	54
Volunteer expenses	533	1,019
Computer expenses	699	811
Cleaning and waste disposal	375	398
Alarm costs	70	62
Interest and charges	300	132
Rent	1,467	-
Depreciation	3,014	2,952
Support costs	-	1,500
	<u>7,919</u>	<u>8,982</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs	Totals
	£	£	£
Educational visits and activities	34,441	6,048	40,489
Training	8,165	-	8,165
	<u>42,606</u>	<u>6,048</u>	<u>48,654</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.9.20	30.9.19
	£	£
Depreciation - owned assets	20,091	19,683
Other operating leases	<u>2,647</u>	<u>3,007</u>

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 September 2020

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

**Trustees' expenses**

Trustees' expenses paid for the year ended 30 September 2020 totalled £2,665. Trustees' expenses paid for the year ended 30 September 2019 totalled £5,097.

**9. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.9.20	30.9.19
Administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	4,771	-	4,771
<b>Charitable activities</b>			
Educational visits and activities	11,106	-	11,106
Educational project work	30	-	30
Training	1,836	-	1,836
Other trading activities	11,437	-	11,437
Other income	<u>9,601</u>	-	<u>9,601</u>
<b>Total</b>	<u>38,781</u>	-	<u>38,781</u>
<b>EXPENDITURE ON</b>			
Raising funds	11,989	-	11,989
<b>Charitable activities</b>			
Educational visits and activities	33,992	2,179	36,171
Training	12,675	-	12,675
<b>Total</b>	<u>58,656</u>	<u>2,179</u>	<u>60,835</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(19,875)</u>	<u>(2,179)</u>	<u>(22,054)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	277,811	20,334	298,145

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 September 2020

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>257,936</u>	<u>18,155</u>	<u>276,091</u>

**11. TANGIBLE FIXED ASSETS**

	Freehold land and buildings £	Fixtures and fittings £	Office equipment £	Exhibition £	Totals £
<b>COST</b>					
At 1 October 2019	379,654	35,527	26,150	18,286	459,617
Additions	<u>12,397</u>	<u>112</u>	<u>-</u>	<u>-</u>	<u>12,509</u>
At 30 September 2020	<u>392,051</u>	<u>35,639</u>	<u>26,150</u>	<u>18,286</u>	<u>472,126</u>
<b>DEPRECIATION</b>					
At 1 October 2019	143,819	17,006	25,450	18,283	204,558
Charge for year	<u>16,364</u>	<u>3,427</u>	<u>300</u>	<u>-</u>	<u>20,091</u>
At 30 September 2020	<u>160,183</u>	<u>20,433</u>	<u>25,750</u>	<u>18,283</u>	<u>224,649</u>
<b>NET BOOK VALUE</b>					
At 30 September 2020	<u>231,868</u>	<u>15,206</u>	<u>400</u>	<u>3</u>	<u>247,477</u>
At 30 September 2019	<u>235,835</u>	<u>18,521</u>	<u>700</u>	<u>3</u>	<u>255,059</u>

Included in cost or valuation of land and buildings is freehold land of £64,800 (2019 - £64,800) which is not depreciated.

The written down value of the revalued property at 30 September 2020 valued according to historical cost accounting rules was £12,534.

The freehold land, exhibition hall and portacabin office were revalued on 9 September 2003 by R Smalley BSc MRICS on behalf of Lambert Smith Hampton, a business external to the charity, on an open market value for an existing use basis at £195,000.

The trustees are not aware of any material changes in value since the last valuation.

**12. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 October 2019 and 30 September 2020	<u>1</u>
<b>NET BOOK VALUE</b>	
At 30 September 2020	<u>1</u>
At 30 September 2019	<u>1</u>

There were no investment assets outside the UK.

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 September 2020

**12. FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

**NSC Go Limited**

Registered office: National Stone Centre, Porter Lane, Middleton-by-Wirksworth, Derbyshire. DE4 4LS

Nature of business: Café

	%		
Class of share:	holding		
Ordinary	100	29.2.20	28.2.19
		£	£
Aggregate capital and reserves		(576)	9,898
Profit/(loss) for the year		<u>10,474</u>	<u>(7,454)</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20	30.9.19
	£	£
Trade debtors	1,798	4,703
Amounts owed by group undertakings	-	6,484
Other debtors	2,042	841
Prepayments	<u>6,388</u>	<u>2,452</u>
	<u>10,228</u>	<u>14,480</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20	30.9.19
	£	£
Bank loans and overdrafts (see note 15)	38	-
Trade creditors	3,072	1,986
Amounts owed to group undertakings	10,066	-
Other creditors	90	2,030
Accrued expenses	<u>4,545</u>	<u>3,240</u>
	<u>17,811</u>	<u>7,256</u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	30.9.20	30.9.19
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>38</u>	<u>-</u>

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 September 2020

**16. MOVEMENT IN FUNDS**

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
Unrestricted income fund	187,652	1,140	188,792
Revaluation reserve	<u>70,284</u>	-	<u>70,284</u>
	257,936	1,140	259,076
<b>Restricted funds</b>			
Rotary club of Wirksworth	480	-	480
Childrens play area	7,941	(496)	7,445
MDEM - Museum of Geology and Quarrying - Public spec display cabinets	1,019	-	1,019
MDEM - Museum of Geology and Quarrying - Collections MODES & PC	175	(35)	140
Permanent exhibition area	501	-	501
Veolia - Signage & trail improvement	5,760	(1,440)	4,320
MDEM - Visitor monitoring fund	250	-	250
Museums - Collections & Access Grant Fund	842	(72)	770
Museums - Storage Equipment Grant	1,187	(136)	1,051
DCC Heating System Grant	-	4,295	4,295
	<u>18,155</u>	<u>2,116</u>	<u>20,271</u>
<b>TOTAL FUNDS</b>	<u>276,091</u>	<u>3,256</u>	<u>279,347</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted income fund	57,955	(56,815)	1,140
<b>Restricted funds</b>			
Childrens play area	-	(496)	(496)
MDEM - Museum of Geology and Quarrying - Collections MODES & PC	-	(35)	(35)
Veolia - Signage & trail improvement	-	(1,440)	(1,440)
Museums - Collections & Access Grant Fund	-	(72)	(72)
Museums - Storage Equipment Grant	-	(136)	(136)
DCC Heating System Grant	4,521	(226)	4,295
	<u>4,521</u>	<u>(2,405)</u>	<u>2,116</u>
<b>TOTAL FUNDS</b>	<u>62,476</u>	<u>(59,220)</u>	<u>3,256</u>

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 September 2020

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
<b>Unrestricted funds</b>			
Unrestricted income fund	203,498	(15,846)	187,652
Revaluation reserve	<u>74,313</u>	<u>(4,029)</u>	<u>70,284</u>
	277,811	(19,875)	257,936
<b>Restricted funds</b>			
Rotary club of Wirksworth	480	-	480
Childrens play area	8,437	(496)	7,941
MDEM - Museum of Geology and Quarrying - Public spec display cabinets	1,019	-	1,019
MDEM - Museum of Geology and Quarrying - Collections MODES & PC	210	(35)	175
Permanent exhibition area	501	-	501
Veolia - Signage & trail improvement	7,200	(1,440)	5,760
MDEM - Visitor monitoring fund	250	-	250
Museums - Collections & Access Grant Fund	914	(72)	842
Museums - Storage Equipment Grant	<u>1,323</u>	<u>(136)</u>	<u>1,187</u>
	<u>20,334</u>	<u>(2,179)</u>	<u>18,155</u>
<b>TOTAL FUNDS</b>	<u>298,145</u>	<u>(22,054)</u>	<u>276,091</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted income fund	38,781	(54,627)	(15,846)
Revaluation reserve	<u>-</u>	<u>(4,029)</u>	<u>(4,029)</u>
	38,781	(58,656)	(19,875)
<b>Restricted funds</b>			
Childrens play area	-	(496)	(496)
MDEM - Museum of Geology and Quarrying - Collections MODES & PC	-	(35)	(35)
Veolia - Signage & trail improvement	-	(1,440)	(1,440)
Museums - Collections & Access Grant Fund	-	(72)	(72)
Museums - Storage Equipment Grant	<u>-</u>	<u>(136)</u>	<u>(136)</u>
	<u>-</u>	<u>(2,179)</u>	<u>(2,179)</u>
<b>TOTAL FUNDS</b>	<u>38,781</u>	<u>(60,835)</u>	<u>(22,054)</u>

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 September 2020

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
Unrestricted income fund	203,498	(14,706)	188,792
Revaluation reserve	<u>74,313</u>	<u>(4,029)</u>	<u>70,284</u>
	277,811	(18,735)	259,076
<b>Restricted funds</b>			
Rotary club of Wirksworth	480	-	480
Childrens play area	8,437	(992)	7,445
MDEM - Museum of Geology and Quarrying - Public spec display cabinets	1,019	-	1,019
MDEM - Museum of Geology and Quarrying - Collections MODES & PC	210	(70)	140
Permanent exhibition area	501	-	501
Veolia - Signage & trail improvement	7,200	(2,880)	4,320
MDEM - Visitor monitoring fund	250	-	250
Museums - Collections & Access Grant Fund	914	(144)	770
Museums - Storage Equipment Grant	1,323	(272)	1,051
DCC Heating System Grant	<u>-</u>	<u>4,295</u>	<u>4,295</u>
	20,334	(63)	20,271
<b>TOTAL FUNDS</b>	<u>298,145</u>	<u>(18,798)</u>	<u>279,347</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted income fund	96,736	(111,442)	(14,706)
Revaluation reserve	<u>-</u>	<u>(4,029)</u>	<u>(4,029)</u>
	96,736	(115,471)	(18,735)
<b>Restricted funds</b>			
Childrens play area	-	(992)	(992)
MDEM - Museum of Geology and Quarrying - Collections MODES & PC	-	(70)	(70)
Veolia - Signage & trail improvement	-	(2,880)	(2,880)
Museums - Collections & Access Grant Fund	-	(144)	(144)
Museums - Storage Equipment Grant	-	(272)	(272)
DCC Heating System Grant	<u>4,521</u>	<u>(226)</u>	<u>4,295</u>
	4,521	(4,584)	(63)
<b>TOTAL FUNDS</b>	<u>101,257</u>	<u>(120,055)</u>	<u>(18,798)</u>

NATIONAL STONE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 September 2020

**17. RELATED PARTY DISCLOSURES**

During the year the company made the following transactions with related parties:

	Relationship	Monies repaid by subsidiary £	Creditor at 30/09/2020 £
NSC Go Limited	Subsidiary	16,550	10,066
	Relationship	Monies repaid to charity £	Debtor at 30/09/2020 £
L Crookes	Trustee	3,095	1,065

During the previous year the company made the following transactions with related parties:

	Relationship	Monies advanced to subsidiary £	Debtor at 30/09/2019 £
NSC Go Limited	Subsidiary	5,411	6,484
	Relationship	Monies advanced to charity £	Creditor at 30/09/2019 £
L Crookes	Trustee	2,030	2,030

**18. ULTIMATE CONTROLLING PARTY**

The charity is controlled by the trustees who are all directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.