

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
The Vascular Surgery Research Fund

Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

The Vascular Surgery Research Fund

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for the Year Ended 31 August 2024

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The Vascular Surgery Research Fund

Report of the Trustees
for the Year Ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To reduce suffering from vascular disease by supporting research and education in the area, and to promote wellbeing of professionals engaged in this activity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

516785

Principal address

PHLS 3rd Floor
University Hospital Aintree
Lower Lane
Liverpool
Merseyside
L9 7AL


Trustees

Professor J A Brennan
Mr T V How
Dr S R Vallabhaneni

Independent Examiner

Mr A M Bagnall
Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

Approved by order of the board of trustees on 27 February 2025 and signed on its behalf by:



Dr S R Vallabhaneni - Trustee

Independent Examiner's Report to the Trustees of
The Vascular Surgery Research Fund

Independent examiner's report to the trustees of The Vascular Surgery Research Fund

I report to the charity trustees on my examination of the accounts of The Vascular Surgery Research Fund (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A M Bagnall

Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

27 February 2025

The Vascular Surgery Research Fund

Statement of Financial Activities
for the Year Ended 31 August 2024

		2024	2023
		Unrestricted	Total funds
		fund	
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	39,298	1,601
EXPENDITURE ON			
Charitable activities	3		
Travelling and accommodation			1,805
Medical training and research		18,969	10,684
Governance costs		498	498
Total		<u>19,467</u>	<u>12,987</u>
NET INCOME/(EXPENDITURE)		19,831	(11,386)
RECONCILIATION OF FUNDS			
Total funds brought forward		76,966	88,352
TOTAL FUNDS CARRIED FORWARD		<u><u>96,797</u></u>	<u><u>76,966</u></u>

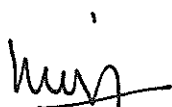
The notes form part of these financial statements

The Vascular Surgery Research Fund

Balance Sheet
31 August 2024

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	1	1
CURRENT ASSETS			
Cash at bank		132,792	78,410
CREDITORS			
Amounts falling due within one year	8	(35,996)	(1,445)
NET CURRENT ASSETS		<u>96,796</u>	<u>76,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>96,797</u>	<u>76,966</u>
NET ASSETS		<u>96,797</u>	<u>76,966</u>
FUNDS	9		
Unrestricted funds		<u>96,797</u>	<u>76,966</u>
TOTAL FUNDS		<u><u>96,797</u></u>	<u><u>76,966</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 February 2025 and were signed on its behalf by:



Dr S R Vallabhaneni - Trustee

The Vascular Surgery Research Fund

Notes to the Financial Statements
for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under IFRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 107 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	39,298	1,601

The Vascular Surgery Research Fund

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Medical training and research	18,969	-	18,969
Governance costs	-	498	498
	<u>18,969</u>	<u>498</u>	<u>19,467</u>

4. SUPPORT COSTS

		Governance costs £
Governance costs		<u>498</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>1,601</u>
EXPENDITURE ON	
Charitable activities	
Travelling and accommodation	1,805
Medical training and research	10,684
Governance costs	498
Total	<u>12,987</u>
NET INCOME/(EXPENDITURE)	(11,386)
RECONCILIATION OF FUNDS	
Total funds brought forward	88,352
TOTAL FUNDS CARRIED FORWARD	<u><u>76,966</u></u>

The Vascular Surgery Research Fund

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2023 and 31 August 2024	26,020
DEPRECIATION	
At 1 September 2023 and 31 August 2024	<u>26,019</u>
NET BOOK VALUE	
At 31 August 2024	1
At 31 August 2023	<u><u>1</u></u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>33,996</u>	<u>1,445</u>

9. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	76,966	19,831	96,797
TOTAL FUNDS	<u>76,966</u>	<u>19,831</u>	<u>96,797</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	39,298	(19,467)	19,831
TOTAL FUNDS	<u>39,298</u>	<u>(19,467)</u>	<u>19,831</u>

Comparatives for movement in funds

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	88,352	(11,386)	76,966
TOTAL FUNDS	<u>88,352</u>	<u>(11,386)</u>	<u>76,966</u>

The Vascular Surgery Research Fund

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

9. **MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,601	(12,987)	(11,386)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	1,601	(12,987)	(11,386)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1 9 22 £	Net movement in funds £	At 31 8 24 £
Unrestricted funds			
General fund	88,352	8,445	96,797
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	88,352	8,445	96,797

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,899	(32,454)	8,445
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	40,899	(32,454)	8,445

10. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2024.

The Vascular Surgery Research Fund

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	39,298	1,601
Total incoming resources	39,298	1,601
EXPENDITURE		
Charitable activities		
Conference costs	10,855	8,512
Accommodation and travel	-	1,805
Medical training and research	8,114	2,172
	18,969	12,489
Support costs		
Governance costs		
Accountancy	498	498
Total resources expended	19,467	12,987
Net income/(expenditure)	19,831	(11,386)

This page does not form part of the statutory financial statements