

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

REGISTERED CHARITY NUMBER 516711

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2024

CHARITY INFORMATION

1/. The Charity is governed by the constitution adopted the NW Area Assembly. The objectives are stated as the advancement of the Christian Faith and in furtherance thereof:

- a) to spread the Gospel of Jesus Christ;
- b) to encourage congregations of believers in local places to maintain corporate worship in free assembly alike in consecrated buildings and in homes of the people;
- c) to spread the knowledge of Jesus Christ throughout the world, principally through the agency of such bodies as the Council for World Mission (CWM);
- d) to further the spirit of unity in Jesus Christ with all other believers in him;
- e) to mediate the call of God to Christian service at home and abroad whether by way of the ordained ministry or otherwise;
- f) to do all such things as are necessary to the attainment of these objectives.

2/. The Trustees of the Charity during 2024 are:

David Gould (Chair)
Kathy Shaw (Treasurer)
Peter Butler (Secretary)
Elizabeth Mary Dean
Alan Kennedy
Rob Cross

3/. The Charity mainly supports Congregational Churches in the following areas.

CHESHIRE
GREATER MANCHESTER
CUMBRIA
LANCASHIRE
DERBYSHIRE (High Peak)
MERSEYSIDE

4/. The Charity makes Loans and Grants to Congregational Churches in the above areas and supports training and other causes commensurate with the object of the Charity outlined in 1/. above.

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2024

TRUSTEES REPORT

The trustees present their report and the accounts for the year ended 31 December 2024

Summary of activities

The Trustees have continued to support Congregational Churches and good causes.

Development and future plans

There are no immediate plans to alter the way in which the Charity is run nor the way in which the income is expended.

Summary of Results

The Trustees are satisfied with the Charity's affairs.

) **Chairman**

) **Secretary**

) **Treasurer**

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2024

TRUSTEES REPORT

During the year the Charity has made grants to the following churches:-

	£	£
Martin Top	3,000	
	<hr/>	3,000
Other Grants		
Congregational Federation Mission & Ministry Grant		
Student Grants	1,000	
Other Grants -	1,601	
		2,601
Total Grants		<hr/> <hr/>
		5,601

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2024

RECEIPTS AND PAYMENTS ACCOUNT

	Unrestricted		Restricted		Total	
	£	£	£	£	£	£
					2024	2023
INCOMING RESOURCES						
Dividends & Interest on Investments		8,065		920	8,984	8,720
Bank Interest		2,254		-	2,254	1,782
Surplus on Sale of Investments		-		-	-	-
Donations / Affiliation Fees		2,755		-	2,755	2,990
NW Preachers		-		-	-	-
Walkdens Stipend Cont		-		-	-	-
Other Income - Area Ministry Grants		-		18,291	18,291	16,175
Funds Distribution rec'd from Nottingham		-		-	-	-
Total incoming resources		<u>13,074</u>		<u>19,211</u>	32,284	29,667
RESOURCES EXPENDED						
Direct charitable expenditure						
Grants		5,601		-	5,601	5,600
Donations + M&M Donation		-		-	-	6,000
		<u>5,601</u>		<u>-</u>	5,601	11,600
Administrative expenses						
Insurance		540		-	540	505
Pensions		1,897		-	1,897	1,711
Training		-		-	-	-
Expenses		440		-	440	463
Postage & Telephone		-		-	-	-
Printing & Stationery		-		-	-	-
Hospitality		800		-	800	600
Accountancy		700		-	700	716
Computer - Zoom		156		-	156	96
Speakers & Travelling		-		-	-	-
Stipend		-		15,988	15,988	13,887
Sundry Expenses		-		2,460	2,460	3,451
Tax/NI Contributions		-		4,984	4,984	4,274
ACAT Membership subscription		11		-	11	10
Year Books		-		-	-	599
Honorarium		900		-	900	600
		<u>5,445</u>		<u>23,431</u>	28,876	26,912
Total resources expended		<u>11,046</u>		<u>23,431</u>	34,477	38,512
NET INCOMING / (OUTGOING) RESOURCES before transfers		<u>2,028</u>		<u>(4,220)</u>	(2,192)	(8,845)
Gross transfers between funds					<u>0</u>	<u>0</u>
Net incoming / (outgoing) resources before other recognised gains & losses		2,028		(4,220)	(2,192)	(8,845)
Other recognised gains / losses		1,447			1,447	-1040.17
Unrealised gains and Losses on Investment assets		2,627		381	3,008	9,132
Net movement in funds						
Total funds brought forward		299,340		73,206	372,546	373,300
In year adj to clear bal on Area Preachers Assoc. Funds		-		-	-	-
TOTAL FUNDS CARRIED FORWARD		<u>305,442</u>		<u>69,367</u>	374,809	372,546

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2024

STATEMENT OF ASSETS AND LIABILITIES

	Note	Unrestricted £	Restricted £	Total £ 2024	Total £ 2023
FIXED ASSETS					
Total Investments	1	159,650	31,316	190,966	226,512
		<u>159,650</u>	<u>31,316</u>	190,966	<u>226,512</u>
CURRENT ASSETS					
Cash at Bank and in Hand	2	51,294	38,050	89,344	51,535
Awaiting clearance of funds -CAF Investment closure		80,050		80,050	80,050
Debtors - Loans outstanding	3	14,449		14,449	14,449
		<u>145,793</u>	<u>38,050</u>	183,843	<u>146,034</u>
CREDITORS					
NET CURRENT ASSETS		145,793	38,050	183,843	146,034
NET ASSETS		<u>305,443</u>	<u>69,366</u>	374,809	<u>372,546</u>
 FUNDS					
Unrestricted funds	4			305,443	299,340
Restricted funds	4			69,366	73,206
 TOTAL FUNDS				<u>374,809</u>	<u>372,546</u>

) **Trustee**

The notes on pages 6 , 7, & 8 form part of these accounts.

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNTS

1 Investments

	Dividend/Inter- received	Opening Balance 01.01.2024	Change in Value	Disposals	Closing Balance 31.12.2024
NW AREA					
M & G Investments Charifund	4,652	74,175	1,934		76,109
COIF Charities Fixed Interest Fund 3964	115	4,456	136		4,592
COIF Charities Investment Fund 3695	1,869	67,141	2,093	-40000	29,234
BlackRock - BLK Charities UK Bond Fund A Inc	580	14,342	(635)		13,707
CHAPEL ST					
COIF Charities Fixed Interest Fund	40	1,548	47		1,595
BlackRock - BLK Charities UK Bond Fund A Inc	-	4,545	(201)		4,344
THORNSETT					
COIF Charities Fixed Interest Fund	117	4512	138		4,650
COIF Charities Investment Fund	692	24857	562		25,419
	8,065				
Sub-total Unrestricted Investments		195,576	4,074	(40,000)	159,650
JESSIE GIBSON					
BlackRock - BLK Charities UK Bond Fund A Inc	10	245	(11)		233
					-
IRLAMS					
COIF Charities Investment Fund	253	9,096	205		9,301
COIF Charities Fixed Interest Fund	82	3,162	97		3,259
BlackRock - BLK Charities UK Bond Fund A Inc	198	4,886	(216)		4,670
					-
LITTLEMOOR					
COIF Charities Investment Fund	377	13547	306		13,853
	920				
Restricted Investment funds		30,936	381	-	31,316
TOTAL INVESTMENTS		226,512	4,455	(40,000)	190,967

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNTS cont.

2 Cash at Bank	2024	2023
Royal Bank Scotland	1,001	1,001
Royal Bank of Scotland - Special Interest bearing A/c	41,302	8,818
COIF - NW Area Deposit A/c	25,259	23,275
COIF - Thornsett Deposit A/c	12,065	10,694
COIF - NW Area Projects Deposit A/c	9,716	7,749
	<hr/>	<hr/>
	<u>89,343</u>	<u>51,536</u>

3 Loans	Opening Balance	Loans Made	Loans Repaid	Closing Balance
	01.01.2024			31.12.2024
Bretherton cc	7,000	-		7,000
Knowle Green	4,000	-	-	4,000
Timperly	2,250	-	-	2,250
Eccles CC	1,199	-	-	1,199
	<hr/>			<hr/>
	14,449	-	-	14,449
	<hr/>			<hr/>

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2024

4 Movement in Funds

	Balance 01.01.2024	Incoming Resources	Resources Expended	Gains and losses	Funds on Loan to Churches	Transfers between funds	Balance 31.12.24
	£	£	£	£	£	£	£
Unrestricted funds							
Administration	-2129.99	625.00	-3695.31	0.00		0.00	-5,200.30
Chapel St	55,594.90	39.98	0.00	-153.78		0.00	55481.10
Mission & Ministry	-3,870.00	2,130.00	0.00	0.00		0.00	-1740.00
NW Area Projects	196,803.21	10,353.93	-7,350.19	3,527.87	0	-1446.00	201888.82
Thornset Ministry	38,492.64	1,371.43	0.00	699.50		-	40563.57
Loans - NW Area Projects							14,449.00
Unrestricted Funds Total	284,890.76	14,520.34	(11,045.50)	4,073.59	0	-1446	305,443.19
Restricted funds							
Area Ministry	-2437.57	18291	-23431.1	0		-	-7,577.67
Needy churches - Jessie Gibson	412.36	10.04	0	-10.97		-	411.43
Lancs area ministry & future church finance - Irlams	53,264.72	532.53	0.00	85.96		-	53,883.21 0.00
Capital Investment fund - Littlemoc	21,969.34	377.07	0.00	306.01		-	22,652.42
	73,208.85	19,210.64	-23431.10	381.00	-	-	69,366.39
Restricted Funds Total 31.12.2023							69,366.39
TOTAL FUNDS	358,099.61	33,730.98	-34476.60	4,454.59	0.00	-1446.00	374,809.58

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ACCOUNTS

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Other Grants -	1,601	
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Total Grants		<hr/> <u>5,601</u>

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Donations + M&M Donation		-		-	-	6,000
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Insurance		540		-	540	505
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Expenses		440		-	440	463
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	<hr/>			<hr/>
	14,449	-	-	14,449
	<hr/>			<hr/>

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2024

4 Movement in Funds

	Balance 01.01.2024	Incoming Resources	Resources Expended	Gains and losses	Funds on Loan to Churches	Transfers between funds	Balance 31.12.24
	£	£	£	£	£	£	£
Unrestricted funds							
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Chapel St	55,594.90	39.98	0.00	-153.78		0.00	55481.10
Mission & Ministry	-3,870.00	2,130.00	0.00	0.00		0.00	-1740.00
NW Area Projects	196,803.21	10,353.93	-7,350.19	3,527.87	0	-1446.00	201888.82
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Restricted funds							
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Needy churches - Jessie Gibson	412.36	10.04	0	-10.97		-	411.43
Lancs area ministry & future church finance - Irlams	53,264.72	532.53	0.00	85.96		-	53,883.21 0.00
Capital Investment fund - Littlemoc	21,969.34	377.07	0.00	306.01		-	22,652.42
	73,208.85	19,210.64	-23431.10	381.00	-	-	69,366.39
Restricted Funds Total 31.12.2023							69,366.39
TOTAL FUNDS	358,099.61	33,730.98	-34476.60	4,454.59	0.00	-1446.00	374,809.58

Independent examiner's report to the Trustees of "Northwest Area Association of the Congregational Federation"

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 1 to 2.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lois Fryer BA(Hons) MAAT ATT
PND Accounting -
Cotton Court, Preston, Lancs, PR1 3BY
13th October 2025

