

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

REGISTERED CHARITY NUMBER 516711

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2023

CHARITY INFORMATION

1/. The Charity is governed by the constitution adopted the NW Area Assembly. The objectives are stated as the advancement of the Christian Faith and in furtherance thereof:

- a) to spread the Gospel of Jesus Christ;
- b) to encourage congregations of believers in local places to maintain corporate worship in free assembly alike in consecrated buildings and in homes of the people;
- c) to spread the knowledge of Jesus Christ throughout the world, principally through the agency of such bodies as the Council for World Mission (CWM);
- d) to further the spirit of unity in Jesus Christ with all other believers in him;
- e) to mediate the call of God to Christian service at home and abroad whether by way of the ordained ministry or otherwise;
- f) to do all such things as are necessary to the attainment of these objectives.

2/. The Trustees of the Charity during 2023 are:

Elizabeth Mary Dean
Peter Butler
Alan Kennedy
Angela Robinson
George Crossley

3/. The Charity mainly supports Congregational Churches in the following areas.

CHESHIRE
GREATER MANCHESTER
CUMBRIA
LANCASHIRE
DERBYSHIRE (High Peak)
MERSEYSIDE

4/. The Charity makes Loans and Grants to Congregational Churches in the above areas and supports training and other causes commensurate with the object of the Charity outlined in 1/. above.

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2023

TRUSTEES REPORT

The trustees present their report and the accounts for the year ended 31 December 2023

Summary of activities

The Trustees have continued to support Congregational Churches and good causes.

Development and future plans

There are no immediate plans to alter the way in which the Charity is run nor the way in which the income is expended.

Summary of Results

The Trustees are satisfied with the Charity's affairs.

) **Chairman**

) **Secretary**

) **Treasurer**

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2023

TRUSTEES REPORT

During the year the Charity has made grants to the following churches:-

	£	£
	<hr/>	-
Other Grants		
Congregational Federation Mission & Ministry Grant		
Student Grants	2,000	
Other Grants -	3,600	
		5,600
Total Grants		<hr/> <hr/>

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2023

RECEIPTS AND PAYMENTS ACCOUNT

	Unrestricted		Restricted		Total	
	£	£	£	£	£	£
					2023	2022
INCOMING RESOURCES						
Dividends & Interest on Investments		7,801		919	8,720	8,715
Bank Interest		1,772		10	1,782	391
Surplus on Sale of Investments		-		-	-	-
Donations / Affiliation Fees		2,990		-	2,990	1,690
NW Preachers		-		-	-	-
Walkdens Stipend Cont		-		-	-	-
Other Income - Area Ministry Grants		-		16,175	16,175	398
Funds Distribution rec'd from Nottingham		-		-	-	19,624
Total incoming resources		<u>12,563</u>		<u>17,104</u>	29,667	30,818
RESOURCES EXPENDED						
Direct charitable expenditure						
Grants		5,600		-	5,600	9,000
Donations + M&M Donation		6,000		-	6,000	7,470
			11,600		11,600	16,470
Administrative expenses						
Insurance		505		-	505	499
Pensions		1,711		-	1,711	1,336
Training		-		-	-	-
Expenses		463		-	463	-
Postage & Telephone		-		-	-	-
Printing & Stationery		-		-	-	-
Hospitality		600		-	600	620
Accountancy		716		-	716	680
Computer - Zoom		96		-	96	-
Speakers & Travelling		-		-	-	-
Stipend		-		13,887	13,887	2,712
Sundry Expenses		-		3,451	3,451	2,118
Tax/NI Contributions		-		4,274	4,274	588
ACAT Membership subscription		10		-	10	10
Year Books		599		-	599	-
Honorarium		600		-	600	600
			5,300	21,613	26,912	9,163
Total resources expended		<u>16,900</u>		<u>21,613</u>	38,512	25,633
NET INCOMING / (OUTGOING) RESOURCES before transfers		<u>(4,337)</u>		<u>(4,508)</u>	(8,845)	5,184
Gross transfers between funds					0	0
Net incoming / (outgoing) resources before other recognised gains & losses		<u>(4,337)</u>		<u>(4,508)</u>	(8,845)	5,184
Other recognised gains / losses		-1004.26		-35.91	-1040.17	0
Unrealised gains and Losses on Investment assets		6,945		2,187	9,132	(31,052)
Net movement in funds						
Total funds brought forward		297,735		75,564	373,300	398,748
In year adj to clear bal on Area Preachers Assoc. Funds		-		-	-	421
TOTAL FUNDS CARRIED FORWARD		<u>299,340</u>		<u>73,206</u>	372,546	373,300

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2023

STATEMENT OF ASSETS AND LIABILITIES

	Note	Unrestricted £	Restricted £	Total £ 2023	Total £ 2022
FIXED ASSETS					
Total Investments	1	195,576	30,936	226,512	301,481
		195,576	30,936	226,512	301,481
CURRENT ASSETS					
Cash at Bank and in Hand	2	9,265	42,270	51,535	57,372
Awaiting clearance of funds -CAF Investment closure		80,050		80,050	
Debtors - Loans outstanding	3	14,449		14,449	14,449
		103,764	42,270	146,034	71,821
CREDITORS					
Funds held for NW Preachers Assoc	5	-	-	-	-
NET CURRENT ASSETS					
		103,764	42,270	146,034	71,821
NET ASSETS					
		<u>299,340</u>	<u>73,206</u>	<u>372,546</u>	<u>373,300</u>
FUNDS					
Unrestricted funds	4			299,340	297,735
Restricted funds	4			73,206	75,564
TOTAL FUNDS				<u>372,546</u>	<u>373,300</u>

) **Trustee**

The notes on pages 6 , 7, & 8 form part of these accounts.

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2023

NOTES TO THE ACCOUNTS

1 Investments

	Dividend/Inter received	Opening Balance 01.01.2023	Change in Value	Disposals	Closing Balance 31.12.2023
NW AREA					
M & G Investments Charifund	4,420	75,960	(1,785)		74,175
IM CAF Investment Fund		62,361	-	-62361	-
COIF Charities Fixed Interest Fund	102	4,218	238		4,456
COIF Charities Investment Fund	1,843	61,404	5,737		67,141
BlackRock - BLK Charities UK Bond Fund A Inc	580	14,109	233		14,342
CHAPEL ST					
COIF Charities Fixed Interest Fund	35	1,465	83		1,548
CAF UK Equity Growth Fund	35	18,694	-	-18694	-
BlackRock - BLK Charities UK Bond Fund A Inc	-	4,471	74		4,545
THORNSETT					
COIF Charities Fixed Interest Fund	103	4271	241		4,512
COIF Charities Investment Fund	682	22733	2,124		24,857
	7,801				
Sub-total Unrestricted Investments		<u>269,685</u>	6,945	(81,055)	195,576
JESSIE GIBSON					
BlackRock - BLK Charities UK Bond Fund A Inc	10	242	4		245
					-
IRLAMS					
COIF Charities Investment Fund	250	8,319	777		9,096
COIF Charities Fixed Interest Fund	72	2,993	169		3,162
BlackRock - BLK Charities UK Bond Fund A Inc	198	4,807	79		4,886
					-
LITTLEMOOR					
COIF Charities Investment Fund	-	12389	1,158		13,547
CAF Bond Income Fund	400	3045	0	-3045	-
	929				
Restricted Investment funds		<u>31,795</u>	2,187	(3,045)	30,936
TOTAL INVESTMENTS		301,481	9,132		226,512

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2023

NOTES TO THE ACCOUNTS cont.

2 Cash at Bank	2023	2022
Royal Bank Scotland	1,001	101
Royal Bank of Scotland - Special Interest bearing A/c	8,818	20,284
COIF - NW Area Deposit A/c	23,275	21,330
COIF - Thornsett Deposit A/c	10,694	9,478
COIF - NW Area Projects Deposit A/c	7,749	6,179
	<hr/>	<hr/>
	51,536	57,372
	<hr/> <hr/>	<hr/> <hr/>

3 Loans	Opening Balance 01.01.2023	Loans Made	Loans Repaid	Closing Balance 31.12.2023
Bretherton cc	7,000	-	-	7,000
Knowle Green	4,000	-	-	4,000
Timperly	2,250	-	-	2,250
Eccles CC	1,199	-	-	1,199
Wavertree	-	2,000	2,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
	14,449	2,000	2,000	14,449
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2023

4 Movement in Funds

	Balance 01.01.2023	Incoming Resources	Resources Expended	Gains and losses	Funds on Loan to Churches	Transfers between funds	Balance 31.12.23
	£	£	£	£	£	£	£
Unrestricted funds							
Administration	0.00	860.00	-2989.99	0.00		0.00	-2,129.99
Chapel St	55,599.58	70.37	0.00	-75.05		0.00	55,594.90
Mission & Ministry	0.00	2,130.00	-6,000.00	0.00		0.00	-3,870.00
NW Area Projects	192,775.85	8,287.08	-7,910.40	3,650.68	0	0.00	196,803.21
Thornset Ministry	34,911.86	1,215.55	0.00	2,365.23		-	38,492.64
Loans - NW Area Projects							14,449.00
Unrestricted Funds Total	283,287.29	12,563.00	(16,900.39)	5,940.86	0	0	299,339.76
Restricted funds							
Area Ministry	3000	16175	-21612.57	0		-	-2,437.57
Needy churches - Jessie Gibson	394.8	10.04	0	4.02		-	408.86
Lancs area ministry & future church finance - Irlams	51,722.33	519.74	0.00	1,025.65		-	53,267.72
Capital Investment fund - Littlemoo	20,446.31	399.59	0.00	1,121.60		-	21,967.50
	75,563.44	17,104.37	-21612.57	2,151.27	-	-	73,205.51
Restricted Funds Total 31.12.2023							73,205.51
TOTAL FUNDS	358,850.73	29,667.37	-38512.96	8,092.13	0.00	0.00	372,545.27
5 CREDITORS							
Funds held for NW Area Preachers Assoc	0	0.00	0.00			-	-

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

REGISTERED CHARITY NUMBER 516711

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2023

CHARITY INFORMATION

1/. The Charity is governed by the constitution adopted the NW Area Assembly. The objectives are stated as the advancement of the Christian Faith and in furtherance thereof:

- a) to spread the Gospel of Jesus Christ;
- b) to encourage congregations of believers in local places to maintain corporate worship in free assembly alike in consecrated buildings and in homes of the people;
- c) to spread the knowledge of Jesus Christ throughout the world, principally through the agency of such bodies as the Council for World Mission (CWM);
- d) to further the spirit of unity in Jesus Christ with all other believers in him;
- e) to mediate the call of God to Christian service at home and abroad whether by way of the ordained ministry or otherwise;
- f) to do all such things as are necessary to the attainment of these objectives.

2/. The Trustees of the Charity during 2023 are:

Elizabeth Mary Dean
Peter Butler
Alan Kennedy
Angela Robinson
George Crossley

3/. The Charity mainly supports Congregational Churches in the following areas.

CHESHIRE
GREATER MANCHESTER
CUMBRIA
LANCASHIRE
DERBYSHIRE (High Peak)
MERSEYSIDE

4/. The Charity makes Loans and Grants to Congregational Churches in the above areas and supports training and other causes commensurate with the object of the Charity outlined in 1/. above.

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2023

TRUSTEES REPORT

The trustees present their report and the accounts for the year ended 31 December 2023

Summary of activities

The Trustees have continued to support Congregational Churches and good causes.

Development and future plans

There are no immediate plans to alter the way in which the Charity is run nor the way in which the income is expended.

Summary of Results

The Trustees are satisfied with the Charity's affairs.

) **Chairman**

) **Secretary**

) **Treasurer**

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2023

TRUSTEES REPORT

During the year the Charity has made grants to the following churches:-

	£	£
	<hr/>	-
Other Grants		
Congregational Federation Mission & Ministry Grant		
Student Grants	2,000	
Other Grants -	3,600	
		5,600
Total Grants		<hr/> <hr/>

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2023

RECEIPTS AND PAYMENTS ACCOUNT

	Unrestricted		Restricted		Total	
	£	£	£	£	£	£
					2023	2022
INCOMING RESOURCES						
Dividends & Interest on Investments		7,801		919	8,720	8,715
Bank Interest		1,772		10	1,782	391
Surplus on Sale of Investments		-		-	-	-
Donations / Affiliation Fees		2,990		-	2,990	1,690
NW Preachers		-		-	-	-
Walkdens Stipend Cont		-		-	-	-
Other Income - Area Ministry Grants		-		16,175	16,175	398
Funds Distribution rec'd from Nottingham		-		-	-	19,624
Total incoming resources		<u>12,563</u>		<u>17,104</u>	29,667	30,818
RESOURCES EXPENDED						
Direct charitable expenditure						
Grants		5,600		-	5,600	9,000
Donations + M&M Donation		6,000		-	6,000	7,470
			11,600		11,600	16,470
Administrative expenses						
Insurance		505		-	505	499
Pensions		1,711		-	1,711	1,336
Training		-		-	-	-
Expenses		463		-	463	-
Postage & Telephone		-		-	-	-
Printing & Stationery		-		-	-	-
Hospitality		600		-	600	620
Accountancy		716		-	716	680
Computer - Zoom		96		-	96	-
Speakers & Travelling		-		-	-	-
Stipend		-		13,887	13,887	2,712
Sundry Expenses		-		3,451	3,451	2,118
Tax/NI Contributions		-		4,274	4,274	588
ACAT Membership subscription		10		-	10	10
Year Books		599		-	599	-
Honorarium		600		-	600	600
			5,300	21,613	26,912	9,163
Total resources expended		<u>16,900</u>		<u>21,613</u>	38,512	25,633
NET INCOMING / (OUTGOING) RESOURCES before transfers		<u>(4,337)</u>		<u>(4,508)</u>	(8,845)	5,184
Gross transfers between funds					0	0
Net incoming / (outgoing) resources before other recognised gains & losses		<u>(4,337)</u>		<u>(4,508)</u>	(8,845)	5,184
Other recognised gains / losses		-1004.26		-35.91	-1040.17	0
Unrealised gains and Losses on Investment assets		6,945		2,187	9,132	(31,052)
Net movement in funds						
Total funds brought forward		297,735		75,564	373,300	398,748
In year adj to clear bal on Area Preachers Assoc. Funds		-		-	-	421
TOTAL FUNDS CARRIED FORWARD		<u>299,340</u>		<u>73,206</u>	372,546	373,300

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2023

STATEMENT OF ASSETS AND LIABILITIES

	Note	Unrestricted £	Restricted £	Total £ 2023	Total £ 2022
FIXED ASSETS					
Total Investments	1	195,576	30,936	226,512	301,481
		195,576	30,936	226,512	301,481
CURRENT ASSETS					
Cash at Bank and in Hand	2	9,265	42,270	51,535	57,372
Awaiting clearance of funds -CAF Investment closure		80,050		80,050	
Debtors - Loans outstanding	3	14,449		14,449	14,449
		103,764	42,270	146,034	71,821
CREDITORS					
Funds held for NW Preachers Assoc	5	-	-	-	-
NET CURRENT ASSETS		103,764	42,270	146,034	71,821
NET ASSETS		<u>299,340</u>	<u>73,206</u>	<u>372,546</u>	<u>373,300</u>
 FUNDS					
Unrestricted funds	4			299,340	297,735
Restricted funds	4			73,206	75,564
 TOTAL FUNDS				<u>372,546</u>	<u>373,300</u>

) **Trustee**

The notes on pages 6 , 7, & 8 form part of these accounts.

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2023

NOTES TO THE ACCOUNTS

1 Investments

	Dividend/Inter received	Opening Balance 01.01.2023	Change in Value	Disposals	Closing Balance 31.12.2023
NW AREA					
M & G Investments Charifund	4,420	75,960	(1,785)		74,175
IM CAF Investment Fund		62,361	-	-62361	-
COIF Charities Fixed Interest Fund	102	4,218	238		4,456
COIF Charities Investment Fund	1,843	61,404	5,737		67,141
BlackRock - BLK Charities UK Bond Fund A Inc	580	14,109	233		14,342
CHAPEL ST					
COIF Charities Fixed Interest Fund	35	1,465	83		1,548
CAF UK Equity Growth Fund	35	18,694	-	-18694	-
BlackRock - BLK Charities UK Bond Fund A Inc	-	4,471	74		4,545
THORNSETT					
COIF Charities Fixed Interest Fund	103	4271	241		4,512
COIF Charities Investment Fund	682	22733	2,124		24,857
	7,801				
Sub-total Unrestricted Investments		269,685	6,945	(81,055)	195,576
JESSIE GIBSON					
BlackRock - BLK Charities UK Bond Fund A Inc	10	242	4		245
					-
IRLAMS					
COIF Charities Investment Fund	250	8,319	777		9,096
COIF Charities Fixed Interest Fund	72	2,993	169		3,162
BlackRock - BLK Charities UK Bond Fund A Inc	198	4,807	79		4,886
					-
LITTLEMOOR					
COIF Charities Investment Fund	-	12389	1,158		13,547
CAF Bond Income Fund	400	3045	0	-3045	-
	929				
Restricted Investment funds		31,795	2,187	(3,045)	30,936
TOTAL INVESTMENTS		301,481	9,132		226,512

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2023

NOTES TO THE ACCOUNTS cont.

2 Cash at Bank	2023	2022
Royal Bank Scotland	1,001	101
Royal Bank of Scotland - Special Interest bearing A/c	8,818	20,284
COIF - NW Area Deposit A/c	23,275	21,330
COIF - Thornsett Deposit A/c	10,694	9,478
COIF - NW Area Projects Deposit A/c	7,749	6,179
	<hr/>	<hr/>
	51,536	57,372
	<hr/> <hr/>	<hr/> <hr/>

3 Loans	Opening Balance 01.01.2023	Loans Made	Loans Repaid	Closing Balance 31.12.2023
Bretherton cc	7,000	-	-	7,000
Knowle Green	4,000	-	-	4,000
Timperly	2,250	-	-	2,250
Eccles CC	1,199	-	-	1,199
Wavertree	-	2,000	2,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
	14,449	2,000	2,000	14,449
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2023

4 Movement in Funds

	Balance 01.01.2023	Incoming Resources	Resources Expended	Gains and losses	Funds on Loan to Churches	Transfers between funds	Balance 31.12.23
	£	£	£	£	£	£	£
Unrestricted funds							
Administration	0.00	860.00	-2989.99	0.00		0.00	-2,129.99
Chapel St	55,599.58	70.37	0.00	-75.05		0.00	55,594.90
Mission & Ministry	0.00	2,130.00	-6,000.00	0.00		0.00	-3,870.00
NW Area Projects	192,775.85	8,287.08	-7,910.40	3,650.68	0	0.00	196,803.21
Thornset Ministry	34,911.86	1,215.55	0.00	2,365.23		-	38,492.64
Loans - NW Area Projects							14,449.00
Unrestricted Funds Total	283,287.29	12,563.00	(16,900.39)	5,940.86	0	0	299,339.76
Restricted funds							
Area Ministry	3000	16175	-21612.57	0		-	-2,437.57
Needy churches - Jessie Gibson	394.8	10.04	0	4.02		-	408.86
Lancs area ministry & future church finance - Irlams	51,722.33	519.74	0.00	1,025.65		-	53,267.72
Capital Investment fund - Littlemoo	20,446.31	399.59	0.00	1,121.60		-	21,967.50
	75,563.44	17,104.37	-21612.57	2,151.27	-	-	73,205.51
Restricted Funds Total 31.12.2023							73,205.51
TOTAL FUNDS	358,850.73	29,667.37	-38512.96	8,092.13	0.00	0.00	372,545.27
5 CREDITORS							
Funds held for NW Area Preachers Assoc	0	0.00	0.00			-	-

Independent examiner's report to the Trustees of "Northwest Area Association of the Congregational Federation"

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 1 to 2.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lois Fryer BA(Hons) MAAT ATT
PND Accounting -
Cotton Court, Preston, Lancs, PR1 3BY
2nd October 2024

Lois Fryer