

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

ACCOUNTS

YEAR ENDED 31 DECEMBER 2022

REGISTERED CHARITY NUMBER 516711

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2022

CHARITY INFORMATION

1/. The Charity is governed by the constitution adopted the NW Area Assembly. The objectives are stated as the advancement of the Christian Faith and in furtherance thereof:

- a) to spread the Gospel of Jesus Christ;
- b) to encourage congregations of believers in local places to maintain corporate worship in free assembly alike in consecrated buildings and in homes of the people;
- c) to spread the knowledge of Jesus Christ throughout the world, principally through the agency of such bodies as the Council for World Mission (CWM);
- d) to further the spirit of unity in Jesus Christ with all other believers in him;
- e) to mediate the call of God to Christian service at home and abroad whether by way of the ordained ministry or otherwise;
- f) to do all such things as are necessary to the attainment of these objectives.

2/. The Trustees of the Charity during 2022 are:

Elizabeth Mary Dean
Peter Butler
Foday Yusufu Kamara
David William Lampard
James Reygan
Angela Robinson
Alan Kennedy
George Crossley

3/. The Charity mainly supports Congregational Churches in the following areas.

CESHIRE
GREATER MANCHESTER
CUMBRIA
LANCASHIRE
DERBYSHIRE (High Peak)
MERSEYSIDE

4/. The Charity makes Loans and Grants to Congregational Churches in the above areas and supports training and other causes commensurate with the object of the Charity outlined in 1/. above.

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2022

TRUSTEES REPORT

The trustees present their report and the accounts for the year ended 31 December 2022

Summary of activities

The Trustees have continued to support Congregational Churches and good causes.

Development and future plans

There are no immediate plans to alter the way in which the Charity is run nor the way in which the income is expended.

Summary of Results

The Trustees are satisfied with the Charity's affairs.

) **Chairman**

) **Secretary**

) **Treasurer**

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2022

TRUSTEES REPORT

During the year the Charity has made grants to the following churches:-

	£	£
	<hr/>	-
Other Grants		
Congregational Federation Mission & Ministry Grant		
Student Grants	5,000	
Other Grants -	4,000	
		9,000
Total Grants		<hr/> <hr/>

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2022

RECEIPTS AND PAYMENTS ACCOUNT

	Unrestricted		Restricted		Total	
	£	£	£	£	£	£
					2022	2021
INCOMING RESOURCES						
Dividends & Interest on Investments		7,676		1,039	8,715	9,090
Bank Interest		391		-	391	8
Surplus on Sale of Investments		-		-	-	-
Donations / Affiliation Fees		1,690		-	1,690	1,711
NW Preachers		-		-	-	-
Walkdens Stipend Cont		-		-	-	-
Other Income		398		-	398	-
Funds Distribution rec'd from Nottingham		-		19,624	19,624	20,618
Total incoming resources		<u>10,155</u>		<u>20,663</u>	30,818	31,427
RESOURCES EXPENDED						
Direct charitable expenditure						
Grants		9,000		-	9,000	44,326
Donations + M&M Donation		<u>7,470</u>		-	7,470	12,914
		16,470		-	16,470	57,240
Administrative expenses						
Insurance		499		-	499	509
Pensions		966		370	1,336	2,475
Training		-		-	-	488
Expenses		-		-	-	-
Postage & Telephone		-		-	-	87
Printing & Stationery		-		-	-	101
Hospitality		620		-	620	300
Accountancy		680		-	680	680
Computer - Zoom		-		-	-	144
Speakers & Travelling		-		-	-	-
Stipend		-		2,712	2,712	16,440
Sundry Expenses		2,118		-	2,118	1,309
Tax/NI Contributions		-		588	588	3,535
ACAT Membership subscription		10		-	10	10
Year Books		-		-	-	-
Honorarium		<u>600</u>		-	600	600
		5,494		3,669	9,163	26,679
Total resources expended		<u>21,964</u>		<u>3,669</u>	25,633	83,919
NET INCOMING / (OUTGOING) RESOURCES before transfers		<u>(11,809)</u>		<u>16,994</u>	5,184	(52,492)
Gross transfers between funds		<u>(8,806)</u>		<u>8806</u>	0	0
Net incoming / (outgoing) resources before other recognised gains & losses		<u>(20,615)</u>		<u>25,799</u>	5,184	(52,492)
Other recognised gains / losses						
Unrealised gains and Losses on Investment assets		<u>(25,944)</u>		<u>(5,109)</u>	(31,052)	30,483
Net movement in funds						
Total funds brought forward		343,873		54,875	398,748	420,758
In year adj to clear bal on Area Preachers Assoc. Funds		<u>421</u>			421	-
TOTAL FUNDS CARRIED FORWARD		<u><u>297,735</u></u>		<u><u>75,564</u></u>	373,300	398,748

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2022

STATEMENT OF ASSETS AND LIABILITIES

	Note	Unrestricted £	Restricted £	Total £ 2022	Total £ 2021
FIXED ASSETS					
Total Investments	1	269,685	31,795	301,481	332,531
		<u>269,685</u>	<u>31,795</u>	301,481	<u>332,531</u>
CURRENT ASSETS					
Cash at Bank and in Hand	2	13,603	40,769	54,372	52,673
Debtors - Loans outstanding	3	14,449		14,449	14,449
		<u>28,052</u>	<u>40,769</u>	68,821	<u>67,122</u>
CREDITORS					
Funds held for NW Preachers Assoc	5	-	-	-	- 906
NET CURRENT ASSETS		28,052	40,769	68,821	66,216
NET ASSETS		<u>297,735</u>	<u>72,564</u>	370,300	<u>398,748</u>
 FUNDS					
Unrestricted funds	4			297,735	343,873
Restricted funds	4			72,564	54,875
 TOTAL FUNDS				<u>370,300</u>	<u>398,748</u>

) **Trustee**

The notes on pages 6 , 7, & 8 form part of these accounts.

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2022

NOTES TO THE ACCOUNTS

1 Investments

	Dividend/Inter received	Opening Balance	Change in Value	Disposals	Closing Balance
		01.01.2022			31.12.2022
NW AREA					
M & G Investments Charifund	4,290	80,440	(4,480)		75,960
IM CAF Investment Fund		65,551	(3,190)		62,361
COIF Charities Fixed Interest Fund	123	4,828	(610)		4,218
COIF Charities Investment Fund	1,836	69,481	(8,077)		61,404
BlackRock - BLK Charities UK Bond Fund A Inc	580	17,761	(3,652)		14,109
CHAPEL ST					
COIF Charities Fixed Interest Fund	43	1,677	(212)		1,465
CAF UK Equity Growth Fund		19,650	(956)		18,694
BlackRock - BLK Charities UK Bond Fund A Inc	-	5,628	(1,157)		4,471
THORNSETT					
COIF Charities Fixed Interest Fund	124	4889	-618		4,271
COIF Charities Investment Fund	680	25724	(2,991)		22,733
	7,676				
Sub-total Unrestricted Investments		<u>295,627</u>	<u>(25,944)</u>	-	<u>269,685</u>
JESSIE GIBSON					
BlackRock - BLK Charities UK Bond Fund A Inc	10	306	(63)		242
					-
IRLAMs					
COIF Charities Investment Fund	249	9,413	(1,094)		8,319
COIF Charities Fixed Interest Fund	87	3,426	(433)		2,993
BlackRock - BLK Charities UK Bond Fund A Inc	198	6,051	(1,244)		4,807
					-
LITTLEMOOR					
COIF Charities Investment Fund	370	14019	(1,630)		12,389
CAF Bond Income Fund	125	3690	(645)		3,045
	1,039				
Restricted Investment funds		<u>36,904</u>	<u>(5,109)</u>	-	<u>31,795</u>
TOTAL INVESTMENTS		332,531	- 31,052		301,481

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2022

NOTES TO THE ACCOUNTS cont.

2 Cash at Bank	2022	2021
Royal Bank Scotland	101	119
Royal Bank of Scotland - Special Interest bearing A/c	20,284	19,011
COIF - NW Area Deposit A/c	21,330	19,371
COIF - Thornsett Deposit A/c	9,478	8,585
COIF - NW Area Projects Deposit A/c	6,179	5,587
	<hr/>	<hr/>
	<u>57,372</u>	<u>52,673</u>

3 Loans	Opening Balance	Loans Made	Loans Repaid	Closing Balance
	01.01.2022			31.12.2022
Bretherton cc	7,000	-		7,000
Knowle Green	4,000	-	-	4,000
Timperly	2,250	-	-	2,250
Eccles CC	1,199	-	-	1,199
	<hr/>			<hr/>
	14,449	-	-	14,449
	<hr/>			<hr/>

NORTH WEST AREA ASSOCIATION OF THE CONGREGATIONAL FEDERATION

YEAR ENDED 31 DECEMBER 2022

4 Movement in Funds

	Balance 01.01.2022	Incoming Resources	Resources Expended	Gains and losses	Funds on Loan to Churches	Transfers between funds	Balance 31.12.22
	£	£	£	£	£	£	£
Unrestricted funds							
Administration	-28523.47	0.00	-3027.63	0.00		31551.10	0.00
Chapel St	57,882.02	42.65	0.00	-2,325.31		0.00	55599.36
Mission & Ministry	-22,689.20	1,690.00	-5,970.00	0.00		26969.20	0.00
NW Area Projects	285,127.90	7,529.52	-12,966.24	-20,009.92	14449	-66905.42	207224.84
Thornset Ministry	37,627.59	892.48	0.00	-3,608.41		-	34911.66
Loans - NW Area Projects							
Unrestricted Funds Total	329,424.84	10,154.65	(21,963.87)	(25,943.64)	14449	-8385.12	297,735.86
Restricted funds							
Area Ministry	-21760.73	19624.43	-6669.34	0		8,805.64	0.00
Needy churches - Jessie Gibson	450.17	10.04	0	-63.12		-	397.09
Lancs area ministry & future church finance - Irlams	53,958.77	533.52	0.00	-2,771.29		-	51,721.00
Capital Investment fund - Littlemoc	22,226.52	495.05	0.00	-2,274.34		-	20,447.23
	54,874.73	20,663.04	-6669.34	(5,108.75)	-	8,805.64	72,564.32
Restricted Funds Total 31.12.2021							72,564.32
TOTAL FUNDS	384,299.57	30,817.69	-28633.21	(31,052.39)	14449.00	420.52	370,300.18
5 CREDITORS							
Funds held for NW Area Preachers Assoc	906.22	0.00	-485.70			(420.52)	-

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Expenses		-		-	-	-
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NET ASSETS		<u>297,735</u>	<u>72,564</u>	370,300	<u>398,748</u>
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	<hr/>			<hr/>
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	<hr/>			<hr/>

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YEAR ENDED 31 DECEMBER 2022

4 Movement in Funds

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Restricted funds							
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Capital Investment fund - Littlemoc	22,226.52	495.05	0.00	-2,274.34		-	20,447.23
	54,874.73	20,663.04	-6669.34	(5,108.75)	-	8,805.64	72,564.32
Restricted Funds Total 31.12.2021							72,564.32
TOTAL FUNDS	384,299.57	30,817.69	-28633.21	(31,052.39)	14449.00	420.52	370,300.18
5 CREDITORS							
Funds held for NW Area Preachers Assoc	906.22	0.00	-485.70			(420.52)	-