COMPANY REGISTRATION NUMBER: 01455286

CHARITY REGISTRATION NUMBER: 516695

Carlisle Green Room Club Limited

Company Limited by Guarantee

Unaudited Financial Statements

30 April 2026

GORDON CONSULTANCY LIMITED
Chartered accountants
Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Carlisle Green Room Club Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 April 2026

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Carlisle Green Room Club Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2026

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2026.

Reference and administrative details

Registered charity name	Carlisle Green Room Club Limited
Charity registration number	516695
Company registration number	01455286
Principal office and registered office	West Walls Theatre West Walls Carlisle CA3 8UB

The trustees

Mrs V Ramsden	(Resigned 19 August 2025)
Miss K Sparkes-Mcsevich	
Mr J Munn	

Independent examiner	Mr R W Gordon, FCA Briar Lea House Brampton Road Longtown Carlisle Cumbria CA6 5TN

Structure, governance and management

The principal activity of the charitable company continues to be that of theatre management and production.

Method of Appointment or Election of Trustees
In accordance with Article 24, all officers and committee members shall be elected annually by membership.

Constitution
Carlisle Green Room Club Limited is a charitable company limited by guarantee incorporated in England & Wales, its company registration number being 01455286. The charitable company is also registered with the Charity Commission, its charity registration number being 516695. The charitable company was incorporated on 19 October 1979 and its governed by its Memorandum of Articles of Association on 17 July 1984.

Structure, governance and management ***(continued)***

Risk Management
A formal risk assessment has been carried out and presented to the Trustees. The Trustees have introduced a risk assessment process and priority has been given to the potential impact and the likelihood of occurrence the charitable company may face..

Objectives and activities

Objects
The objects of the charitable company are to promote, maintain, improve and advance education, particularly by the production of educational plays and the encouragement of the arts, the arts of drama, dance, singing and music.

Public Benefit
The Trustees have considered the guidance published by the Charity Commission in relation to public benefit and confirm that their objects adhere to this guidance with the following statement:

'The charitable company was established to provide the opportunity to participate in the production of the art of drama, mime, dancing and music to all those who wish to take part. The charitable company also allows access to the arts by producing dramas which are available to the general public at minimal cost'.

Achievements and performance

During the financial year to 30.04.2026, the club has seen a significant decrease in turnover. This was due to the theatre being inactive for the period January 2026 to April 2026 as extensive repairs were under way. Two main-stage Green Room shows were missed, as well as multiple hirings which would normally have taken place. This also has a knock-on effect for the "on-the-night" sales.

Membership sales have still increased despite the closure. This is the club's second year of a new membership system where subscriptions are collected on 1st May by GoCardless Direct Debit. It is proving to be a very efficient and easily manageable way of collecting funds.

The final bill for the required repairs and overhaul of the foyer and bar areas came in at £52,000. The bank account has adequate reserves to cover this balance, but a few members are keen to undertake fundraising to try to boost the reserves after paying this.

Financial review

The results are as expected with operations now being back to full capacity and the general management of the theatre encouraging more use of the space, for example by increasing external hirings and events.

Going Concern
After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Financial review ***(continued)***

Reserves Policy
The free reserve of £10,000 has not changed from the previous year, though the Treasurer is considering increasing this to at least £15,000 to cover the ever-increasing costs of utilities and also to provide for the ongoing costs relating to the new wardrobe lease.

Plans for future periods

Following the successful repair work mentioned above, the club will be back to its usual schedule of 6 main stage shows and a pantomime in 2027, as well as multiple hirings and Theatre Downstairs shows.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 7 September 2026 and signed on behalf of the board of trustees by:

Mr J Munn
Trustee

Carlisle Green Room Club Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Carlisle Green Room Club Limited

Year ended 30 April 2026

I report to the trustees on my examination of the financial statements of Carlisle Green Room Club Limited ('the charity') for the year ended 30 April 2026.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R W Gordon, FCA
Independent Examiner

Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Carlisle Green Room Club Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 April 2026

	Note	2026 Unrestricted funds £	2026 Total funds £	2025 Total funds £
Income and endowments				
Donations and legacies	**5**	10	10	100
Charitable activities	**6**	54,151	54,151	67,942
Other trading activities	**7**	4,853	4,853	3,994
Investment income	**8**	1,366	1,366	1,164
Other income	**9**	23,103	23,103	32,192
Total income		83,483	83,483	105,392
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	**10**	13,834	13,834	16,671
Expenditure on charitable activities	**11**	123,734	123,734	64,395
Total expenditure		137,568	137,568	81,066
Net (expenditure)/income and net movement in funds		(54,085)	(54,085)	24,326
Reconciliation of funds				
Total funds brought forward		197,359	197,359	173,033
Total funds carried forward		143,274	143,274	197,359

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Carlisle Green Room Club Limited

Company Limited by Guarantee

Statement of Financial Position

30 April 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible fixed assets	**15**	85,696	88,545
Current assets			
Stocks	**16**	1,000	1,000
Debtors	**17**	11,567	11,956
Cash at bank and in hand		100,703	98,589
		113,270	111,545
Creditors: amounts falling due within one year	**18**	55,692	2,731
Net current assets		57,578	108,814
Total assets less current liabilities		143,274	197,359
Net assets		143,274	197,359
Funds of the charity			
Unrestricted funds		143,274	197,359
Total charity funds	**19**	143,274	197,359

For the year ending 30 April 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7 September 2026, and are signed on behalf of the board by:

Mr J Munn
Trustee

The notes on pages 7 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is West Walls Theatre, West Walls, Carlisle, CA3 8UB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Accounting policies ***(continued)***

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies ***(continued)***

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	10% reducing balance
Office Equipment	-	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital.

The liability of the members in the event of the company being liquidated is limited to £1 per member.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Donations				
Donations	10	10	100	100

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Ticket sales and theatre hire	54,151	54,151	67,942	67,942

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Subscriptions	4,387	4,387	3,594	3,594
Sponsorships	–	–	250	250
Raffle tickets	196	196	10	10
Wardrobe hire	270	270	140	140
	4,853	4,853	3,994	3,994

8. Investment income

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Bank interest receivable	1,366	1,366	1,164	1,164

9. Other income

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Bar income	23,103	23,103	32,192	32,192

10. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Costs of other trading activities - Staging events	13,834	13,834	16,671	16,671

11. Expenditure on charitable activities by activity type

	Support costs £	**Total funds 2026 £**	Total fund 2025 £
Theatre Running Costs	121,858	121,858	62,712
Governance costs	1,876	1,876	1,683
	123,734	123,734	64,395

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2026 £	2025 £
Depreciation of tangible fixed assets	3,985	4,041

13. Independent examination fees

	2026 £	2025 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	150	150
Other assurance services	150	150
	300	300

14. Trustee remuneration and expenses

Miss K Sparkes-McSevich, trustee, charged the charity £1,443, (2025-£1,201), in the year for accountancy services.

No other remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	**Total £**
Cost				
At 1 May 2025	125,000	90,898	2,749	218,647
Additions	–	–	1,136	1,136
At 30 April 2026	125,000	90,898	3,885	219,783
Depreciation				
At 1 May 2025	55,100	74,112	890	130,102
Charge for the year	1,900	1,662	423	3,985
At 30 April 2026	57,000	75,774	1,313	134,087
Carrying amount				
At 30 April 2026	68,000	15,124	2,572	85,696
At 30 April 2025	69,900	16,786	1,859	88,545

16. Stocks

	2026 £	2025 £
Bar Stock	1,000	1,000

17. Debtors

	2026 £	2025 £
Trade debtors	4,746	40
Prepayments and accrued income	6,821	10,936
Other debtors	–	980
	11,567	11,956

18. Creditors: amounts falling due within one year

	2026	2025
	£	£
Trade creditors	2,178	1,291
Accruals and deferred income	53,514	1,440
	55,692	2,731

19. Analysis of charitable funds

Unrestricted funds

	At 1 May 2025	Income	Expenditure	**At 30 April 2026**
	£	£	£	£
General funds	197,359	83,483	(137,568)	143,274

	At 1 May 2024	Income	Expenditure	At 30 April 2025
	£	£	£	£
General funds	173,033	105,392	(81,066)	197,359

20. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2026**
	£	**£**
Tangible fixed assets	85,696	85,696
Current assets	113,270	113,270
Creditors less than 1 year	(55,692)	(55,692)
Net assets	143,274	143,274

	Unrestricted Funds	Total Funds 2025
	£	£
Tangible fixed assets	88,545	88,545
Current assets	111,545	111,545
Creditors less than 1 year	(2,731)	(2,731)
Net assets	197,359	197,359

The following pages do not form part of the financial statements.

Carlisle Green Room Club Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 April 2026

	2026 £	2025 £
Income and endowments		
Donations and legacies		
Donations	10	100
Charitable activities		
Ticket sales and theatre hire	54,151	67,942
Other trading activities		
Subscriptions	4,387	3,594
Sponsorships	–	250
Raffle tickets	196	10
Wardrobe hire	270	140
	4,853	3,994
Investment income		
Bank interest receivable	1,366	1,164
Other income		
Bar income	23,103	32,192
Total income	83,483	105,392
Expenditure		
Costs of other trading activities		
Purchases	13,834	16,671
Expenditure on charitable activities		
Purchases	11,490	12,564
Rent	10,833	8,906
Light and heat	8,202	10,981
Repairs and maintenance	73,828	13,607
Insurance	5,137	4,427
Other establishment	2,312	2,924
Legal and professional fees	1,876	1,683
Telephone	1,343	838
Other office costs	4,728	4,424
Depreciation	3,985	4,041
	123,734	64,395
Total expenditure	137,568	81,066

	2026	2025
	£	£
Net (expenditure)/income	(54,085)	24,326

Carlisle Green Room Club Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 April 2026

	2026	2025
	£	£
Costs of other trading activities		
Costs of other trading activities - Staging events		
Production Expenses	13,834	16,671
Costs of other trading activities	13,834	16,671
Expenditure on charitable activities		
Theatre Running Costs		
Support costs		
Bar purchases	11,490	12,564
Wardrobe Rent	10,833	8,906
Light, heat and water	8,202	10,981
Repairs & maintenance	73,828	13,607
Insurance	5,137	4,427
Cleaning	2,312	2,924
Telephone	1,343	838
Other office costs	4,728	4,424
Depreciation	3,985	4,041
	121,858	62,712
Governance costs		
Accountancy fees	1,876	1,683
Expenditure on charitable activities	123,734	64,395