

**INDIAN COMMUNITY CENTRE
RAWDON STREET, NORMANTON, DERBY
REGISTERED CHARITY NUMBER 516683**

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Annual Report

Statement of Trustees Respons

Independent Examiners' Report

FINANCIAL ACCOUNTS

Statement of Financial Activities

FOR THE YEAR ENDED

31 March 2024

Balance Sheet

Notes to the Accounts

**MAP BUSINESS SERVICES
23 HALL ROAD, UTTOXETER, STAFFS, ST14 7PN**

The Management Committee pres

The current members of the Ma

Page

1

Balbir Singh Sandhu

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2

Jaswant Singh Rai

Manjit Singh Bola

3

Sarjit Singh Basi

Baldev Singh Punni

4

Santokh Singh

Madan Gopal Bhola

5

Karnail Singh

Amrik Singh

6 & 7

Ajaib Singh Bassi

Amarjit Singh Heer

Davinder Singh Bhullar

Avtar Singh Sidhu

Palwinder Singh Bassi

Boota Singh

Onkar Singh

Iqbal Singh

The management committee consi
bi-annually. The present committe

The Indian Community Centre Ass
Commission No. 516683. The cha
Rawdon Street, Derby, DE23 6QR.

COMMUNITY CENTRE

Annual Report

Ended 31 March 2024

Present their Report for the year ended 31 March 2024

The Management Committee are as follows:-

Chairman

Vice Chairman

Vice Chairman

General Secretary

Assistant Secretary

Treasurer

Treasurer Assistant

Building In-Charge

Building in-charge

Committee Member

Committee Member

Committee Member

Committee Member

Committee Member

Committee Member

Committee Member

Committee Member

There are currently 17 elected members: elections are held annually and the last election was held in August 2023

The Association is a registered charity with the Charity Commission. The Association is based at the Indian Community Centre,

INDIAN COMMUNITY CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing those financial accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial accounts.
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial accounts comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Balbir Singh Sandhu

Trustee On behalf of the Management Committee

Date *16-1-2025*

INDIAN COMMUNITY CENTRE

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
INDIAN COMMUNITY CENTRE**

I report on the accounts of the Trust for the year ended 31 March 2024 which are set out of pages 4 to 7

Respective responsibilities of trustees and examiners

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in material respects the requirements
- to keep accounting records in accordance with Section 41 of the Act.

 - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MAP Business Services
23 Hall Road
Uttoxeter
Staffordshire
ST14 7PN

INDIAN COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 March 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income Resources					
Donations received		-	-	-	1200
Passport		7529	-	7529	12590
Grants receivable	6	-	-	-	-
Rent Received		52726	-	52726	29090
Bar takings	5	2850	-	2850	1630
Total Incoming Resources		<u>63105</u>	<u>-</u>	<u>63105</u>	<u>44510</u>
Payments					
Accountancy		570	-	570	690
Water charges		1481	-	1481	777
Rates		397	-	397	755
Energy costs		6130	-	6130	3080
Telephone		1231	-	1231	1228
Printing, postage and stationery		115	-	115	173
Repairs, renewals and maintenance		8782	-	8782	1791
Insurances		3561	-	3561	2186
Bank charges and interest		372	-	372	336
Staff Pension		162	-	162	135
Trade refuse		3687	-	3687	2405
Cleaning expenses		4676	-	4676	5670
Sundry expenses		1079	-	1079	761
Depreciation		642	-	642	782
Bar purchases		2270	-	2270	1101
Safety & Security expenses		-	-	-	-
Bar services		710	-	710	455
Door security		-	-	-	82
Equipment Hire		873	-	873	874
Licences		489	-	489	823
		<u>37227</u>	<u>-</u>	<u>37227</u>	<u>24104</u>
Other expenditure					
Management and administration of the charity	4	11644	-	11644	10758
Total Resources Expended		<u>48871</u>	<u>-</u>	<u>48871</u>	<u>34862</u>
Net Surplus /(Outgoing) Resources for the year being net movement in funds		14234	-	14234	9648
Balances brought forward		386658	-	396306	386658
Restricted Funds Capital Spending		-	-	-	-
Balances carried forward		<u>400892</u>	<u>-</u>	<u>410540</u>	<u>396306</u>

INDIAN COMMUNITY CENTRE

BALANCE SHEET

AT 31 March 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		377,905		378,547
CURRENT ASSETS:					
Stock (bar)		275		275	
Cash at bank and in hand		40,091		25,335	
Debtors & Prepayments		1,040		0	
Accrued Income		0		0	
		<u>41,406</u>		<u>25,610</u>	
CURRENT LIABILITIES					
Creditors and accruals		<u>8,771</u>		<u>7,851</u>	
		8,771		7,851	
NET CURRENT ASSETS:			<u>32,635</u>		<u>17,759</u>
NET ASSETS			<u>410,540</u>		<u>396,306</u>
FUNDS					
Unrestricted			410,540		396,306
Restricted			<u>-</u>		<u>-</u>
Shareholders funds			<u>410,540</u>		<u>396,306</u>

Signed on behalf of the Charity Trustees by the Management Committee

Balbir Singh Sandhu Balbir Singh Sandhu (Chairman)

Sarjit Singh Basi Sarjit Singh Basi (General Secretary)

Santokh Singh Santokh Singh (Treasurer)

Date *16-1-2025*

INDIAN COMMUNITY CENTRE

NOTES TO THE ACCOUNTS FOR

FOR THE YEAR ENDED 31 March 2024

1 ACCOUNTING POLICIES

General

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

Depreciation

Depreciation is provided on the fixtures and equipment and freehold property at the following rates based on their estimated useful life of these fixed assets:-

Fixtures and equipment	15% on reducing balance
Office equipment	20% on reducing balance

2 FIXED ASSETS

	Improvements to Property £	Fixtures and Equipment £	Office Equipment £	Freehold Property £	Total £
COST					
At:1 April 2023	69621	109305	53773	365306	598005
Additions	-	-			-
Disposals					
At:31 March 2024	69621	109305	53773	365306	598005
DEPRECIATION					
At:1 April 2023	-	105130	53692	60636	219458
Charge for period	-	626	16	-	642
At:31 March 2024	-	105756	53708	60636	220100
NET BOOK VALUE					
At:31 March 2024	69621	3549	65	304670	377905
At:31 March 2023	69621	4175	81	304670	378547

No depreciation has been charged on freehold property as in the opinion of the committee the value of the freehold property is in excess of what is shown in the accounts.

3 SUMMARY OF NET ASSETS BY FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Fixed assets	377905	-	377905	378547
Net Current Assets	32635	-	32635	17759
	410540	-	410540	396306

INDIAN COMMUNITY CENTRE

NOTES TO THE ACCOUNTS FOR

FOR THE YEAR ENDED 31 March 2024

4 MANAGEMENT AND ADMINISTRATION OF THE CHARITY

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Wages and national insurance	11644		11644	10758
	<u>11644</u>		<u>11644</u>	<u>10758</u>

5 BAR ACCOUNT

	2024		2023	
	£	£	£	£
Takings		2850		1630
Less:				
Cost of Sales				
Opening stock	250		325	
Purchases	2100		1101	
Closing stock	<u>275</u>		<u>250</u>	1176
		<u>2075</u>		<u>454</u>
Gross profit		<u>775</u>		<u>26%</u>
		<u>27%</u>		<u>26%</u>

6 GRANTS RECEIVED

	2024 £	2023 £
Covid Business Grant	-	5324
Derby co community trust	-	180
	<u>-</u>	<u>5504</u>