

**INDIAN COMMUNITY CENTRE
RAWDON STREET, NORMANTON, DERBY
REGISTERED CHARITY NUMBER 516683**

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED

31 March 2023

**MAP BUSINESS SERVICES
23 HALL ROAD, UTTOXETER, STAFFS, ST14 7PN**

INDIAN COMMUNITY CENTRE

Index to the Financial Accounts

for the Year Ended 31 March 2023

	Page
Annual Report	1
Statement of Trustees Responsibilities	2
Independent Examiners' Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6 & 7

INDIAN COMMUNITY CENTRE

Annual Report

for the Year Ended 31 March 2023

The Management Committee present their Report for the year ended 31 March 2023

The current members of the Management Committee are as follows:-

Balbir Singh Sandhu	Chairman
Jaswant Singh Rai	Vice Chairman
Manjit Singh Bola	Vice Chairman
Sarjit Singh Basi	General Secretary
Baldev Singh Punni	Assistant Secretary
Santokh Singh	Treasurer
Madan Gopal Bhola	Treasurer Assistant
Karnail Singh	Building In-Charge
Amrik Singh	Building in-charge
Ajaib Singh Bassi	Committee Member
Amarjit Singh Heer	Committee Member
Davinder Singh Bhullar	Committee Member
Avtar Singh Sidhu	Committee Member
Palwinder Singh Bassi	Committee Member
Boota Singh	Committee Member
Onkar Singh	Committee Member
Sital Singh	Committee Member

The management committee consists of 17 elected members: elections are held bi-annually. The present committee was elected unopposed in August 2023

The Indian Community Centre Association is a registered charity with the Charity Commission No. 516683. The charity is based at the Indian Community Centre, Rawdon Street, Derby, DE23 6QR.

INDIAN COMMUNITY CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing those financial accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial accounts.
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial accounts comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Trustee On behalf of the Management Committee

Date

INDIAN COMMUNITY CENTRE

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
INDIAN COMMUNITY CENTRE**

I report on the accounts of the Trust for the year ended 31 March 2023 which are set out of pages 4 to 7

Respective responsibilities of trustees and examiners

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in material respects the requirements
- to keep accounting records in accordance with Section 41 of the Act.

- to prepare accounts which accord with the accounting records and to comply with the requirements of the Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
MAP Business Services
23 Hall Road
Uttoxeter
Staffordshire
ST14 7PN

INDIAN COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income Resources					
Donations received		1200	-	1200	-
Passport		12590	-	12590	-
Centre income		-	-	-	-
Grants receivable	6	-	-	-	180
Job Retention Scheme		-	-	-	4324
Rent Received		29090	-	29090	32075
Bar takings	5	1630	-	1630	1610
Total Incoming Resources		<u>44510</u>	<u>-</u>	<u>44510</u>	<u>38189</u>
Payments					
Food bank		-	-	-	1045
Accountancy		690	-	690	905
Water charges		777	-	777	2525
Rates		755	-	755	439
Energy costs		3080	-	3080	2327
Telephone		1228	-	1228	345
Printing, postage and stationery		173	-	173	377
Repairs, renewals and maintenance		1791	-	1791	4500
Insurances		2186	-	2186	1992
Bank charges and interest		336	-	336	179
Staff Pension		135	-	135	130
Trade refuse		2405	-	2405	2331
Cleaning expenses		5670	-	5670	4490
Sundry expenses		761	-	761	1811
Depreciation		782	-	782	941
Bar purchases		1101	-	1101	1039
Safety & Security expenses		-	-	-	2733
Bar services		455	-	455	300
Door security		82	-	82	1239
Equipment Hire		874	-	874	412
Licences		823	-	823	587
		<u>24104</u>	<u>-</u>	<u>24104</u>	<u>30647</u>
Other expenditure					
Management and administration of the charity	4	<u>10758</u>	<u>-</u>	<u>10758</u>	<u>11737</u>
Total Resources Expended		<u>34862</u>	<u>-</u>	<u>34862</u>	<u>42384</u>
Net (Outgoing) Resources for the year being net movement in funds		9648	-	9648	-4195
Balances brought forward		386658	-	386658	385796
Restricted Funds Capital Spending		-	-	-	-
Balances carried forward		<u><u>396306</u></u>	<u><u>-</u></u>	<u><u>396306</u></u>	<u><u>381601</u></u>

INDIAN COMMUNITY CENTRE

BALANCE SHEET

AT 31 March 2023

	Note	2 0 2 3		2 0 2 2	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		378,547		379,329
CURRENT ASSETS:					
Stock (bar)			275		350
Cash at bank and in hand			25,335		10,645
Debtors & Prepayments			0		0
Accrued Income			<u>0</u>		<u>0</u>
			25,610		10,995
CURRENT LIABILITIES					
Creditors and accruals			<u>7,851</u>		<u>3,666</u>
			7,851		3,666
NET CURRENT ASSETS:			<u>17,759</u>		<u>7,329</u>
NET ASSETS			<u><u>396,306</u></u>		<u><u>386,658</u></u>
FUNDS					
Unrestricted			396,306		386,658
Restricted			<u>-</u>		<u>-</u>
Shareholders funds			<u><u>396,306</u></u>		<u><u>386,658</u></u>

Signed on behalf of the Charity Trustees by the Management Committee

..... Balbir Singh Sandhu (Chairman)

..... Sarjit Singh Basi (General Secretary)

..... Santokh Singh (Treasurer)

Date

INDIAN COMMUNITY CENTRE

NOTES TO THE ACCOUNTS FOR

FOR THE YEAR ENDED 31 March 2023

1 ACCOUNTING POLICIES

General

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

Depreciation

Depreciation is provided on the fixtures and equipment and freehold property at the following rates based on their estimated useful life of these fixed assets:-

Fixtures and equipment	15% on reducing balance
Office equipment	20% on reducing balance

2 FIXED ASSETS

	Improvements to Property £	Fixtures and Equipment £	Office Equipment £	Freehold Property £	Total £
COST					
At:1 April 2023	69621	109305	53773	365306	598005
Additions	-	-			-
Disposals	-	-			-
	<u>69621</u>	<u>109305</u>	<u>53773</u>	<u>365306</u>	<u>598005</u>
At:31 March 2023	<u>69621</u>	<u>109305</u>	<u>53773</u>	<u>365306</u>	<u>598005</u>
DEPRECIATION					
At:1 April 2022	-	104393	53647	60636	218676
Charge for period	-	737	45	-	782
At:31 March 2023	<u>-</u>	<u>105130</u>	<u>53692</u>	<u>60636</u>	<u>219458</u>
NET BOOK VALUE					
At:31 March 2023	<u>69621</u>	<u>4175</u>	<u>81</u>	<u>304670</u>	<u>378547</u>
At:31 MARCH 2022	<u>69621</u>	<u>4912</u>	<u>126</u>	<u>304670</u>	<u>379329</u>

No depreciation has been charged on freehold property as in the opinion of the committee the value of the freehold property is in excess of what is shown in the accounts.

3 SUMMARY OF NET ASSETS BY FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2 0 2 3 £	Total 2 0 2 2 £
Fixed assets	378547	-	378547	379329
Net Current Assets	17759	-	17759	7329
	<u>396306</u>	<u>-</u>	<u>396306</u>	<u>386658</u>

INDIAN COMMUNITY CENTRE

NOTES TO THE ACCOUNTS FOR

FOR THE YEAR ENDED 31 March 2023

4 MANAGEMENT AND ADMINISTRATION OF THE CHARITY

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Wages and national insurance	10758		10758	11737
	<u>10758</u>		<u>10758</u>	<u>11737</u>

5 BAR ACCOUNT

	2023		2022	
	£	£	£	£
Takings		1630		1610
Less:				
Cost of Sales				
Opening stock	325		475	
Purchases	1101		1039	
Closing stock	<u>250</u>		<u>325</u>	1189
		1176		
Gross profit		<u>454</u>		<u>421</u>
		<u>28%</u>		<u>26%</u>

6 GRANTS RECEIVED

	2023 £	2022 £
Covid Business Grant	-	5324
Derby co community trust	-	180
	<u>-</u>	<u>5504</u>

