

**INDIAN COMMUNITY CENTRE
RAWDON STREET, NORMANTON, DERBY
REGISTERED CHARITY NUMBER 516683**

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED

31 March 2022

**MAP BUSINESS SERVICES
23 HALL ROAD, UTTOXETER, STAFFS, ST14 7PN**

INDIAN COMMUNITY CENTRE

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for the Year Ended 31 March 2022

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INDIAN COMMUNITY CENTRE

Annual Report

for the Year Ended 31 March 2022

The Management Committee present their Report for the year ended 31 March 2022

The current members of the Management Committee are as follows:-

| | |
|------------------------|--|
| Balbir Singh Sandhu | Chairman |
| Jaswant Singh Rai | Vice Chairman |
| Daljit Singh | Vice Chairman (deceased 23 February 2022) |
| Sarjit Singh Basi | General Secretary |
| Baldev Singh Punni | Assistant Secretary |
| Santokh Singh | Treasurer |
| Manjit Singh Bola | Building In-Charge |
| Karnail Singh | Building In-Charge |
| Anna Gautma | Committee Member |
| Ajaib Singh Bassi | Committee Member |
| Amarjit Singh Heer | Committee Member |
| Davinder Singh Bhullar | Committee Member |
| Jagtar Singh | Committee Member |
| Palwinder Singh Bassi | Committee Member |
| Gurnaik Kaur | Committee Member |

The management committee consists of 17 elected members: elections are held bi-annually. The present committee was elected unopposed on
Due to Covid there were no elections in 2021 or 2022. Elections will be held in August 2022.

The Indian Community Centre Association is a registered charity with the Charity Commission No. 516683. The charity is based at the Indian Community Centre, Rawdon Street, Derby, DE23 6QR.

INDIAN COMMUNITY CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing those financial accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial accounts.
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial accounts comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Trustee On behalf of the Management Committee

Date

INDIAN COMMUNITY CENTRE

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
INDIAN COMMUNITY CENTRE**

I report on the accounts of the Trust for the year ended 31 March 2022 which are set out of pages 4 to 7

Respective responsibilities of trustees and examiners

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in material respects the requirements
- to keep accounting records in accordance with Section 41 of the Act.

 - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
MAP Business Services
23 Hall Road
Uttoxeter
Staffordshire
ST14 7PN

INDIAN COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 March 2022

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total 2022 £ | Total 2021 £ |
|---|------|----------------------------|--------------------------|--------------------|--------------------|
| Income Resources | | | | | |
| Donations received | | - | - | - | 2700 |
| Passport | | - | - | - | - |
| Centre income | | - | - | - | 3024 |
| Grants receivable | 6 | 180 | - | 180 | 12311 |
| Job Retention Scheme | | 4324 | - | 4324 | 11812 |
| Rent Received | | 32075 | - | 32075 | - |
| Bar takings | 5 | 1610 | - | 1610 | - |
| Total Incoming Resources | | 38189 | - | 38189 | 29847 |
| Payments | | | | | |
| Food bank | | 1045 | - | 1045 | 0 |
| Accountancy | | 905 | - | 905 | 800 |
| Water charges | | 2525 | - | 2525 | 0 |
| Rates | | 439 | - | 439 | 0 |
| Energy costs | | 2327 | - | 2327 | 2727 |
| Telephone | | 345 | - | 345 | 934 |
| Printing, postage and stationery | | 377 | - | 377 | 364 |
| Repairs, renewals and maintenance | | 4048 | - | 4500 | 4500 |
| Insurances | | 1992 | - | 1992 | 1047 |
| Bank charges and interest | | 179 | - | 179 | 90 |
| Staff Pension | | 130 | - | 130 | 123 |
| Trade refuse | | 2331 | - | 2331 | 954 |
| Cleaning expenses | | 4490 | - | 4490 | 0 |
| Sundry expenses | | 1811 | - | 1811 | 256 |
| Depreciation | | 941 | - | 941 | 1120 |
| Bar purchases | | 1039 | - | 1039 | 0 |
| Safety & Security expenses | | 2733 | - | 2733 | 767 |
| Bar services | | 300 | - | 300 | - |
| Door security | | 1239 | - | 1239 | - |
| Equipment Hire | | 412 | - | 412 | 647 |
| Licences | | 587 | - | 587 | 335 |
| | | 30195 | - | 30647 | 14664 |
| Other expenditure | | | | | |
| Management and administration of the charity | 4 | 10578 | - | 10578 | 11737 |
| Total Resources Expended | | 40773 | - | 41225 | 26401 |
| Net (Outgoing) Resources for the year being net movement in funds | | -2584 | - | -2584 | 3446 |
| Balances brought forward | | 385796 | - | 389242 | 385796 |
| Restricted Funds Capital Spending | | - | - | - | - |
| Balances carried forward | | 383212 | - | 386658 | 389242 |

INDIAN COMMUNITY CENTRE

BALANCE SHEET

AT 31 March 2022

| | Note | 2 0 2 2 | | 2 0 2 1 | |
|----------------------------|------|---------|-----------------------|---------|-----------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 379,329 | | 337,967 |
| CURRENT ASSETS: | | | | | |
| Stock (bar) | | | 350 | | 475 |
| Cash at bank and in hand | | | 10,645 | | 39,016 |
| Debtors & Prepayments | | | 0 | | 15,000 |
| Accrued Income | | | <u>0</u> | | <u>800</u> |
| | | | 10,995 | | 55,291 |
| CURRENT LIABILITIES | | | | | |
| Creditors and accruals | | | <u>3,666</u> | | <u>4,016</u> |
| | | | 3,666 | | 4,016 |
| NET CURRENT ASSETS: | | | <u>7,329</u> | | <u>51,275</u> |
| NET ASSETS | | | <u><u>386,658</u></u> | | <u><u>389,242</u></u> |
| FUNDS | | | | | |
| Unrestricted | | | 386,658 | | 389,242 |
| Restricted | | | <u>-</u> | | <u>-</u> |
| Shareholders funds | | | <u><u>386,658</u></u> | | <u><u>389,242</u></u> |

Signed on behalf of the Charity Trustees by the Management Committee

..... Balbir Singh Sandhu (Chairman)

..... Sarjit Singh Basi (General Secretary)

..... Santokh Singh (Treasurer)

Date

INDIAN COMMUNITY CENTRE

NOTES TO THE ACCOUNTS FOR

FOR THE YEAR ENDED 31 March 2022

1 ACCOUNTING POLICIES

General

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

Depreciation

Depreciation is provided on the fixtures and equipment and freehold property at the following rates based on their estimated useful life of these fixed assets:-

| | |
|------------------------|-------------------------|
| Fixtures and equipment | 15% on reducing balance |
| Office equipment | 20% on reducing balance |

2 FIXED ASSETS

| | Improvements to Property £ | Fixtures and Equipment £ | Office Equipment £ | Freehold Property £ | Total £ |
|-----------------------|----------------------------------|--------------------------------|--------------------------|---------------------------|---------------|
| COST | | | | | |
| At:1 April 2021 | 27318 | 109305 | 53773 | 365306 | 555702 |
| Additions | 42303 | - | | | 42303 |
| Disposals | | | | | |
| At:31 March 2022 | <u>69621</u> | <u>109305</u> | <u>53773</u> | <u>365306</u> | <u>598005</u> |
| DEPRECIATION | | | | | |
| At:1 April 2021 | - | 104215 | 52884 | 60636 | 217735 |
| Charge for period | - | 941 | - | - | 941 |
| At:31 March 2022 | <u>-</u> | <u>105156</u> | <u>52884</u> | <u>60636</u> | <u>218676</u> |
| NET BOOK VALUE | | | | | |
| At:31 March 2022 | <u>69621</u> | <u>4149</u> | <u>889</u> | <u>304670</u> | <u>379329</u> |
| At:31 MARCH 2021 | <u>27318</u> | <u>5090</u> | <u>889</u> | <u>304670</u> | <u>337967</u> |

No depreciation has been charged on freehold property as in the opinion of the committee the value of the freehold property is in excess of what is shown in the accounts.

3 SUMMARY OF NET ASSETS BY FUNDS

| | Unrestricted Funds £ | Restricted Funds £ | Total 2 0 2 2 £ | Total 2 0 2 1 £ |
|--------------------|----------------------------|--------------------------|-----------------------|-----------------------|
| Fixed assets | 379329 | - | 379329 | 337967 |
| Net Current Assets | 7329 | - | 7329 | 51275 |
| | <u>386658</u> | <u>-</u> | <u>386658</u> | <u>389242</u> |

INDIAN COMMUNITY CENTRE

NOTES TO THE ACCOUNTS FOR

FOR THE YEAR ENDED 31 March 2022

4 MANAGEMENT AND ADMINISTRATION OF THE CHARITY

| | Unrestricted Funds £ | Restricted Funds £ | Total 2022 £ | Total 2021 £ |
|------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Wages and national insurance | 10578 | | 10578 | 11737 |
| | <u>10578</u> | | <u>10578</u> | <u>11737</u> |

5 BAR ACCOUNT

| | 2022 | | 2021 | |
|---------------|------------|------------|------------|-----------|
| | £ | £ | £ | £ |
| Takings | | 1610 | | 0 |
| Less: | | | | |
| Cost of Sales | | | | |
| Opening stock | 475 | | 475 | |
| Purchases | 1039 | | 0 | |
| Closing stock | <u>325</u> | | <u>475</u> | 0 |
| | | 1189 | | |
| Gross profit | | <u>421</u> | | <u>0</u> |
| | | <u>26%</u> | | <u>0%</u> |

6 GRANTS RECEIVED

| | 2021 £ | 2020 £ |
|--------------------------|-------------|--------------|
| Covid Business Grant | 4324 | 12311 |
| Derby co community trust | 180 | - |
| | <u>4504</u> | <u>12311</u> |

