

**INDIAN COMMUNITY CENTRE  
RAWDON STREET, NORMANTON, DERBY  
REGISTERED CHARITY NUMBER 516683**

**FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED  
31 March 2021**

**MAP BUSINESS SERVICES  
23 HALL ROAD, UTTOXETER, STAFFS, ST14 7PN**

**INDIAN COMMUNITY CENTRE**  
Index to the Financial Accounts  
for the Year Ended 31 March 2021

	Page
Annual Report	1
Statement of Trustees Responsibilities	2
Independent Examiners' Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6 & 7

**INDIAN COMMUNITY CENTRE**

**Annual Report**

for the Year Ended 31 March 2021

The Management Committee present their Report for the year ended 31 March 2021

The current members of the Management Committee are as follows:-

Balbir Singh Sandhu	Chairman
Jaswant Singh Rai	Vice Chairman
Daljit Singh	Vice Chairman (deceased 23 February 2022)
Sarjit Singh Basi	General Secretary
Baldev Singh Punni	Assistant Secretary
Santokh Singh	Treasurer
Manjit Singh Bola	Building In-Charge
Karnail Singh	Building In-Charge
Anna Gautma	Committee Member
Ajaib Singh Bassi	Committee Member
Amarjit Singh Heer	Committee Member
Davinder Singh Bhullar	Committee Member
Jagtar Singh	Committee Member
Palwinder Singh Bassi	Committee Member
Gurnaik Kaur	Committee Member

The management committee consists of 17 elected members: elections are held bi-annually. The present committee was elected unopposed on  
Due to Covid there were no elections in 2020 or 2021. Elections will be held in June 2022.

The Indian Community Centre Association is a registered charity with the Charity Commission No. 516683. The charity is based at the Indian Community Centre, Rawdon Street, Derby, DE23 6QR.

**INDIAN COMMUNITY CENTRE**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Law applicable to charities in England and Wales requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing those financial accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial accounts.
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial accounts comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....  
Trustee On behalf of the Management Committee

Date .....

**INDIAN COMMUNITY CENTRE**

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
INDIAN COMMUNITY CENTRE**

I report on the accounts of the Trust for the year ended 31 March 2021 which are set out of pages 4 to 7

**Respective responsibilities of trustees and examiners**

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

**Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in material respects the requirements
  - to keep accounting records in accordance with Section 41 of the Act.
  - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
MAP Business Services  
23 Hall Road  
Uttoxeter  
Staffordshire  
ST14 7PN

**INDIAN COMMUNITY CENTRE**  
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 March 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Income Resources</b>					
Donations received		2700		2700	194
Passport					12431
Centre income		3024		3024	27782
Grants receivable	6	12311		12311	10750
Job Retention Scheme		11812		11812	
Rent Received					430
Bar takings	5				2039
<b>Total Incoming Resources</b>		<u>29847</u>		<u>29847</u>	<u>53626</u>
<b>Payments</b>					
Professional fees					3780
Accountancy		800		800	704
Water charges					3517
Energy costs		2727		2727	3706
Telephone		934		934	691
Printing, postage and stationery		364		364	69
Repairs, renewals and maintenance		4500		4500	1308
Insurances		1047		1047	917
Bank charges and interest		90		90	333
Staff Pension		123		123	167
Trade refuse		954		954	2857
Cleaning expenses					5393
Sundry expenses		256		256	963
Depreciation		1120		1120	1334
Bar purchases					1194
Safety & Security expenses		767		767	1126
Bar services					420
Fitness Class Instructor					875
Light Refreshments					1089
Equipment Hire		647		647	
Licences		335		335	
		<u>14664</u>		<u>14664</u>	<u>30443</u>
<b>Other expenditure</b>					
Management and administration of the charity	4	11737		11737	15499
<b>Total Resources Expended</b>		<u>26401</u>		<u>26401</u>	<u>45942</u>
Net (Outgoing) Resources for the year being net movement in funds		3446		3446	7684
Balances brought forward		385796		385796	378112
Restricted Funds Capital Spending					
Balances carried forward		<u>389242</u>		<u>389242</u>	<u>385796</u>

**INDIAN COMMUNITY CENTRE**

**BALANCE SHEET**

AT 31 March 2021

	Note	2 0 2 1		2 0 2 0	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		337,967		320,597
<b>CURRENT ASSETS:</b>					
Stock (bar)			475		475
Cash at bank and in hand			39,016		60,238
Debtors & Prepayments			15,000		2,200
Accrued Income			800		10,250
			<u>55,291</u>		<u>73,163</u>
<b>CURRENT LIABILITIES</b>					
Creditors and accruals			<u>4,016</u>		<u>7,964</u>
			4,016		7,964
<b>NET CURRENT ASSETS:</b>			<u>51,275</u>		<u>65,199</u>
<b>NET ASSETS</b>			<u>389,242</u>		<u>385,796</u>
<b>FUNDS</b>					
Unrestricted			389,242		385,796
Restricted			<u>          </u>		<u>          </u>
Shareholders funds			<u>389,242</u>		<u>385,796</u>

Signed on behalf of the Charity Trustees by the Management Committee

..... Balbir Singh Sandhu (Chairman)

..... Sarjit Singh Basi (General Secretary)

..... Santokh Singh (Treasurer)

Date .....

**INDIAN COMMUNITY CENTRE**

NOTES TO THE ACCOUNTS FOR

FOR THE YEAR ENDED 31 March 2021

**1 ACCOUNTING POLICIES**

**General**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

**Depreciation**

Depreciation is provided on the fixtures and equipment and freehold property at the following rates based on their estimated useful life of these fixed assets:-

Fixtures and equipment	15% on reducing balance
Office equipment	20% on reducing balance

**2 FIXED ASSETS**

	Improvements to Property £	Fixtures and Equipment £	Office Equipment £	Freehold Property £	Total £
<b>COST</b>					
At:1 April 2020	8828	109305	53773	365306	537212
Additions	18490				18490
Disposals					
At:31 March 2021	<u>27318</u>	<u>109305</u>	<u>53773</u>	<u>365306</u>	<u>555702</u>
<b>DEPRECIATION</b>					
At:1 April 2020		103317	52662	60636	216615
Charge for period		898	222		1120
At:31 March 2021		<u>104215</u>	<u>52884</u>	<u>60636</u>	<u>217735</u>
<b>NET BOOK VALUE</b>					
At:31 March 2021	<u>27318</u>	<u>5090</u>	<u>889</u>	<u>304670</u>	<u>337967</u>
At:31 MARCH 2020	<u>8828</u>	<u>5988</u>	<u>1111</u>	<u>304670</u>	<u>320597</u>

No depreciation has been charged on freehold property as in the opinion of the committee the value of the freehold property is in excess of what is shown in the accounts.

**3 SUMMARY OF NET ASSETS BY FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Fixed assets	337967		337967	320597
Net Current Assets	<u>51275</u>		<u>51275</u>	<u>65199</u>
	<u>389242</u>		<u>389242</u>	<u>385796</u>

**INDIAN COMMUNITY CENTRE**

**NOTES TO THE ACCOUNTS FOR**

**FOR THE YEAR ENDED 31 March 2021**

**4 MANAGEMENT AND ADMINISTRATION OF THE CHARITY**

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Wages and national insurance	11737		11737	15499
	11737		11737	15499

**5 BAR ACCOUNT**

	2021 £		2020 £	
Takings				2039
Less: Cost of Sales				
Opening stock	475		475	
Purchases			1194	
Closing stock	475		475	1194
Gross profit				845
				41%

**6 GRANTS RECEIVED**

	2021 £	2020 £
Covid Business Grant	12311	10000
Community action covid		250
The Surtail Asian Artcore		
National Lottery Community Fund (restricted)		
Community Action		500
	12311	10750