

**COMPANY REGISTRATION NUMBER 03747144
CHARITY NUMBER 516633**

**THE OPEN CENTRE DERBY LTD
UNAUDITED FINANCIAL
STATEMENTS**

1 April 2023 to 31 March 2024

THE OPEN CENTRE DERBY LTD

FINANCIAL STATEMENTS 1 April 2023 TO 31 March 2024

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THE OPEN CENTRE DERBY LTD

COMPANY INFORMATION

The Board of directors

Graham Falgate
Kate McRae
Raj Bali (resigned 14 Nov 2023)
Bilal Hussain
Judith Law (resigned 6 Sept 2023)
David Walton
Russell Pollard
Val Watson (Co-Chair)
Aneesa Riffat (Co-Chair - deceased 26 Mar 2024)
Marcus Harrison (resigned 26 Mar 2024)
Cathy Kinsella (appt 17 Jul 2023; resigned 31 Aug 2024)
Gail Whitehead (appt 26 Mar 2024)

Registered office

152 Pear Tree Road
Derby
DE23 6QD

Bankers:

National Westminster Bank plc
58 St Peter's Street
Derby
DE1 1XL

THE OPEN CENTRE DERBY LTD

REPORT OF THE DIRECTORS

1 April 2023 To 31 March 2024

The directors present their report and the unaudited financial statements of the company for the period ended 31 March 2024

Principal activities

The principal activity of the company during the year was the promotion of religious , cultural, and arts activities

Objectives and activities

Our mission statement is "To promote understanding through personal experience"

We exist to promote understanding between different communities by celebrating and raising awareness of their faith and cultural heritage. As part of our activities we work closely with many different communities, faith organisations and places of worship as well as representatives of secular organisations; however the Open Centre is not a religiously based organisation and has no affiliation to any specific faith based groups.

We work towards the elimination of racist or discriminatory behaviours towards members of the community on grounds of colour, race, nationality, ethnic or national origins and to promote equality of opportunity and good relations between persons of different racial groups.

Objectives carried out through activities such as; facilitating faith trails to places of worship with children, young people and adults, visits/assemblies to places of education, faith days, workshops in schools and the wider community and the deployment of mobile exhibitions.

Achievements and performance

Key parts of the development plan have been implemented this year addressing staff retention/development. This has provided more stability and more competitive pay for the staff. This has helped to improve planning, and resource allocation resulting in the Charity being able to support more school sessions and therefore the delivery of the charitable outcomes

Financial Performance

A surplus has been achieved this year which has helped to consolidate the reserves which is in line with the Charity's policy.

THE OPEN CENTRE DERBY LTD

Structure, Governance and management

The Open Centre is a small charity employing six salaried staff
In addition there is 1 sessional worker.

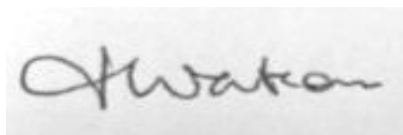
All staff, and the strategic management and oversight of the The Open Centre, is the responsibility of the Board of Trustees. Officers to the Board of Trustees are elected annually at the Annual General Meeting and include Chair of Trustees, Vice-Chair and Secretary. Full Trustee meetings are held on average once a quarter and smaller sub-groups focussing on specific areas of responsibility as and when required.

Directors

The directors who served the company during the year were as follows:

Graham Falgate
Kate McRae
Raj Bali (resigned 14 Nov 2023)
Bilal Hussain
Judith Law (resigned 6 Sept 2023)
David Walton
Russell Pollard
Val Watson (Co-Chair)
Aneesa Riffat (Co-Chair - deceased 26 Mar 2024)
Marcus Harrison (resigned 26 Mar 2024)
Cathy Kinsella (appt 17 July 2023; resigned 31 August 2024)
Gail Whitehead (appt 26 March 2024)

Signed by order of the directors

A handwritten signature in black ink that reads "Val Watson". The signature is written in a cursive, slightly slanted style.

Val Watson - Director

Approved by directors on 26 November 2024

THE OPEN CENTRE DERBY LTD

PROFIT AND LOSS ACCOUNT

PERIOD ENDED 31 March 2024

	Year to 31 March 2024 £	Year to 31 March 2023 £
Turnover	95,638	79,434
Administrative Expenses	74,914	58,517
Profit/(Loss) for the financial year	<u>20,724</u>	<u>20,917</u>

THE OPEN CENTRE DERBY LTD

BALANCE SHEET AS AT 31 March 2024

		2024	2023
	Note	£	£
Current assets			
Debtors	2	5,154	11,014
Cash at bank and in hand		68,309	41,725
		<u>73,463</u>	<u>52,739</u>
Creditors: amounts falling due within one year			
Amounts falling due within one year	3	-	-
Net current assets		<u>73,463</u>	<u>52,739</u>
Capital and reserves			
Retained Earnings		52,739	31,822
Surplus for the year		20,724	20,917
Retained Earnings		<u>73,463</u>	<u>52,739</u>

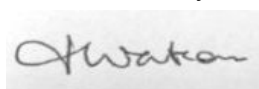
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) Ensuring that the company keeps adequate accounting records which comply with section 386 of the Act and,
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profits or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Act.

These financial statements were approved by the directors and authorised for issue and are on their behalf by:



Val Watson
Director

DATE

26 November 2024

THE OPEN CENTRE DERBY LTD

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 March 2024

1 Accounting Policies Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard FRS102 and the Companies Act 2006

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2 Debtors: amounts falling due within one year

	2024	2023
	£	£
Trade Debtors	<u>5,154</u>	<u>11,014</u>

THE OPEN CENTRE DERBY LTD

**EXAMINER'S REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF THE OPEN CENTRE DERBY
LTD YEAR ENDED 31 March 2024**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us. This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 March 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Date: 23/09/2024

AFR Accountancy Services Ltd
9 St Christophers Way
Pride Park
Derby
DE24 8JY