

Omar Welfare House
Trustee's Report and Financial Statements
For The Year Ended 31 December 2023

Charity No. 516632

Omar Welfare House

Legal and Administration Information

Chairman of Trustees

Mohammad Fateh Al Rawi

Treasurer

Malek Al- Afandi

Secretary

Ahmed Al- Bazie

Registered Office

164 Nursery Lane

Leeds

LS17 7AQ

Trustees

Mohammad Fateh Al Rawi

Ahmed Al- Bazie

Malik Al- Afandi

Bankers

Virgin Money

94 Briggate

Leeds

LS1 6NP

Accountants

K & M Ltd

Chartered Certified Accountants

9 Norville Terrace

Headingley Lane

Leeds

LS6 1BS

Omar Welfare House
Reports and Financial Statements
For The Year Ended 31 December 2023

Contents

	Page
Trustee's Report	4
Accountants Report	6
Balance Sheet	7
Statement of Financial Activities	8
Notes	9
Schedule of Income	11
Schedule of Expenditure	12

Omar Welfare House

Trustee's Report

For The Year Ended 31 December 2023

The trustees present their report and financial statements for the year ended 31st December 2023 under the Charities Act 2011, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

Structure, Governance and Management

Organisation

The charity is managed by a group of four trustees who are responsible for the charity's assets. New trustees are appointed as and when required by the existing trustees and are normally appointed for life or until they resign (or when they can no longer perform their duties).

Objectives and Financial Review

Objectives

The charity is governed by a trust deed, a written constitution in which its objects are set out are to provide relief of poverty and advancement of education and religion to needy muslim students.

Financial Review

The board of trustees are satisfied with the performance of the charity during the year and the position at 31st December 2023 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Omar Welfare House
Trustee's Report Continued
For The Year Ended 31 December 2023

The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any departures which are explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was considered and approved by the Trustees on 1 August 2024 and signed on their behalf by:

.....
Malek Al Afendi
Trustee

Omar Welfare House
Independent Examiner's Report
For The Year Ended 31 December 2023

I report on the accounts which are set out on the pages 7 to 12

Respective responsibilities of the Trustees and Examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year

It is my responsibility to :-

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145)5(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is therefore limited.

.....
For and on behalf of
K & M Ltd
Chartered Certified Accountants
9 Norville Terrace
Headingley Lane
Leeds
LS6 1BS

01 August 2024

Omar Welfare House

Balance Sheet as at 31 December 2023

	Note	£	2023 £	£	2022 £
Fixed Assets					
Tangible Assets	2		292,545		291,419
Current Assets					
Debtors	3	17,679		16,502	
Bank and Cash		634,212		576,720	
		651,891		593,222	
Creditors					
Amounts due within one year	4	(46,581)		(46,581)	
		651,891		593,222	
Net Current Assets			605,310		546,641
Total assets less current liabilities			897,855		838,060
Net Assets			897,855		838,060
Capital and reserves					
Profit and loss account	5		897,855		838,060
			897,855		838,060

Approved by the Board, and authorised for issue, on 1 August 2024
and signed on their behalf by:

.....
Malek Al Afendi
Trustee

Omar Welfare House
Statement of Financial Activities
For The Year Ended 31 December 2023

	Page	2023	2022
General Fund		£	£
Total funds brought forward		838,060	794,898
Surplus for the year		59,795	43,162
Total funds carried forward		<u><u>897,855</u></u>	<u><u>838,060</u></u>
Summary of Movement of Funds			
Income		92,219	82,731
Expenditure		32,424	39,569
Surplus/(Deficit) for the year		<u><u>59,795</u></u>	<u><u>43,162</u></u>

All gains and losses arising in the year have been included in the Statement of Financial Activities and arise from continuing operations.

Omar Welfare House
Notes to the Financial Statements
For The Year Ended 31 December 2023

1 Accounting Policies

A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty, is set out below.

Accounting Convention

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance to Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a public benefit entity for the purposes of FRS 102 and has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

Income

All income is recognised when there is entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Resources Expended

Expenditure is included in the Statement of Financial Activities on a accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those incurred in the administration of the charity and are primarily associated with the constitutional and statutory requirements.

2 Tangible fixed assets

	Plant and Machinery £	Land and Buildings £	Total £
Cost			
At 1 January 2023	40,723	285,890	326,613
Additions	2,300		2,300
Surplus on revaluation	-	-	-
Disposals	-	-	-
At 31 December 2023	<u>43,023</u>	<u>285,890</u>	<u>328,913</u>
Depreciation			
At 1 January 2023	35,194	-	35,194
Charge for the year	1,174	-	1,174
Surplus on revaluation	-	-	-
On disposals	-	-	-
At 31 December 2023	<u>36,368</u>	<u>-</u>	<u>36,368</u>
Net book value			
At 31 December 2023	<u>6,655</u>	<u>285,890</u>	<u>292,545</u>
At 1 January 2023	<u>5,529</u>	<u>285,890</u>	<u>291,419</u>

Omar Welfare House
Notes to the Financial Statements (Continued)
For The Year Ended 31 December 2023

Land and Building are freehold

The following properties are held:-

10 Blandford Garden
 34 Harold Street
 5 St Johns Terrace
 5 St Johns Avenue

3 Debtors	2023	2022
	£	£
Rent Control Account	17,679	16,502
	<u>17,679</u>	<u>16,502</u>

4 Creditors: amounts falling due within one year	2023	2022
	£	£
Accruals	440	444
Other	46,137	46,137
	<u>46,577</u>	<u>46,581</u>

5 Statement of Movement on Reserves	Unrestricted Funds
	£
Balance brought forward	838,060
Surplus for the year	<u>59,795</u>
Balance carried forward	<u><u>897,855</u></u>

6 Trustees and Related Parties

No trustees received any remuneration for their services and no expenses were reimbursed (2023: £Nil).

Omar Welfare House
Schedule Of Income
For The Year Ended 31 December 2023

Income Resources	2023 £	2022 £
Interest received	2,438	666
Other incoming resources		
Rent receivable	<u>89,781</u>	<u>82,065</u>
Total incoming resources	<u><u>92,219</u></u>	<u><u>82,731</u></u>

Omar Welfare House
Statement of Expenditure
For The Year Ended 31 December 2023

	£	2023 £	£	2022 £
Other Administrative Costs				
Accountancy fees	444		440	
Cleaning	444		628	
Depreciation	1,174		976	
Donations	3,000		20,000	
Insurance	2,139		1,918	
Light & Heat	2,228		340	
Management fees	8,855		7,969	
Rates	3,058		1,094	
Repairs and maintenance	10,782		6,205	
Subscriptions	300			
		32,424		39,570
Total overhead expenses		<u><u>32,424</u></u>		<u><u>39,570</u></u>