

UW GIVING
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 4TH APRIL 2022

CHARITY NO. 516612

COMPANY REGISTRATION NO. 1925069

UW GIVING

TRUSTEES' REPORT (INCLUDING THE DIRECTORS' REPORT) FOR THE YEAR ENDED 4TH APRIL 2022

The trustees present their report and financial statements of the trust for the year ended 4th April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland – FRS 102 (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

UW Giving was established to develop tax-free charitable payroll giving within the UK operating nationwide but the main area of activity is North West England and North Wales.

Together with Charities Aid Foundation, the Scottish Council for Voluntary Service and the Northern Ireland Council for Voluntary Action, it supplies the Give As You Earn payroll giving service.

As a payroll giving agency-charity it has two separate but closely interrelated activities. These are to promote:

- i Donations from the payroll to charities chosen by each individual (the Give As You Earn elective payroll giving service).
- ii Donations made by employees acting together (the Give As You Earn workplace trust payroll giving service).

Public benefit:

The trustees have given consideration to the Charity Commission guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The charity continued to receive income through both the Give As You Earn payroll scheme and through corporate and individual donations. Much of this giving was distributed in the year to charitable organisations at the specific request of the donor.

FINANCIAL REVIEW

Income totalling £112,462 (2021: £119,199) was received during the year of which £112,462 (2021: £119,198) is from payroll giving. Expenditure for the year was £112,462 (2021: £119,199). At the year end the trust held unrestricted funds of £6,124 (2021: £6,124).

Reserves Policy:

Since the responsibility of the charity's administration rests with its corporate trustee it does not incur any administration costs. The trustees do not feel there is any requirement to hold substantial free reserves therefore the unrestricted funds of £6,124 are deemed appropriate.

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Risk Management:

The trustees have examined, and will continue to keep under review, the major risks which the charity faces and confirm that systems have been established in the areas of major identified risk. Historically, the main risks facing the charity were the loss of key personnel and the loss of adequate money for financing administration costs. To mitigate such risks, Liverpool Charity and Voluntary Services is now providing support to ensure continuance of the charity's services. All the operational activities of the trust are now fully incorporated within the activities of its parent company LCVS.

Covid-19

Distributions are made only from income received. Whilst it is possible that the level of payroll giving may be affected by the impact of Covid-19 on individuals' personal circumstances this is only anticipated to be minimal and will have no significant overall impact on the charity. The charity exists solely to administer the through-flow of Give As You Earn contributions and therefore the trustees, taking account of the uncertainty caused by Covid-19, have reasonable expectation that the charitable company will be able to continue in operational existence for the foreseeable future thus the going concern basis of accounting in preparing the annual financial statements has been used.

Plans for the future

LCVS will continue to provide day-to-day support, management and future development of the charity's service provision.

Most charitable payroll giving in the UK is through the elective scheme but additional take-up has been relatively poor. Further efforts will be made to establish funds in which employees act together.

REFERENCE AND ADMINISTRATIVE DETAILS

UW Giving, previously known as United Way, before changing its name on 6th June 2013 was incorporated under the Companies Act as a company limited by guarantee without share capital as company number 1925069, on 21st June 1985. It is governed by its memorandum and articles of association, as last amended on 29th September 2011. It is a registered charity, number 516612.

Principal and registered office:

LCVS, 151 Dale Street, Liverpool,
Merseyside L2 2AH

Trustees:

All elected trustee members also serve as directors of the company. The trustees during the year were as follows:

Mr Henry Williams (resigned 27th May 2021)
Mr Michael Thomas (appointed 4th March 2022)

Liverpool Charity and Voluntary Services

Liverpool Charity and Voluntary Services (LCVS), the corporate trustee, is incorporated under the Companies Act as a company limited by guarantee without share capital as company number 181759, a registered charity, number 223485, and a charitable Trust Corporation. LCVS

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TRUSTEES' REPORT (INCLUDING THE DIRECTORS' REPORT) FOR THE YEAR ENDED 4TH APRIL 2022

trustees, who are also its Directors, were as follows during the year: Dorcas Akeju, Sonia Bassey MBE, Maxine Ennis, Kenneth Perry, John Price, Michael Salla, Louise Scholes, Gemma Shone (appointed 20th September 2022), James Sloan, Neil John Sturmeay, Henry Terefenko (resigned 27th July 2022), Michael Thomas and Susan Williams (resigned 23rd June 2022).

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)

Company secretary: Liverpool Charity and Voluntary Services
151 Dale Street
Liverpool L2 2AH

Professional advisers:

Bankers

Barclays Bank Plc
48B – 50 Lord Street
Liverpool L2 1TD

HSBC
99 – 101 Lord Street
Liverpool L2 6PG

Lloyds Bank
94 Church Street
Liverpool L1 3HD

Independent examiner DSG
Castle Chambers,
Castle Street
Liverpool L2 9TL

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust is governed by its Memorandum and Articles of Association. The day to day management of the charity is the collective responsibility of the trustees. The trustees meet regularly to receive progress reports and decide future policy. Responsibility for the trust's administration rests with its corporate trustee and parent company, LCVS.

The Trustees, being also the Directors of the company, are not remunerated for their services. No trustees have claimed expenses during the year.

Recruitment and appointment of new trustees:

The corporate trustee, LCVS, has a trustee recruitment policy that maintains a diverse mix of skills and experience that supports the governance and management of the charity. The induction procedure for new trustees includes distribution of background information, access to all records and attendance at an organisational induction session. Following this, new trustees formally sign a declaration of willingness to serve.

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TRUSTEES' REPORT (INCLUDING THE DIRECTORS' REPORT) FOR THE YEAR ENDED 4TH APRIL 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of UW Giving for the purposes of Company Law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in the operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By Order of the Board

Michael Thomas

**Mike Thomas, on behalf of
Liverpool Charity and Voluntary Services
Secretary
26 January 2023**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF UW GIVING

I report to the trustees on my examination of the accounts of UW Giving for the year ended 4th April 2022, which are set out on pages 6 to 14.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jean Ellis BA FCA CTA
43 Castle Chambers
Castle Street
Liverpool
L2 9TL
26 January 2023

UW GIVING
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 4TH APRIL 2022

	Unrestricted Notes	Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Charitable activities		-	112,462	112,462	119,198
Investments		-	-	-	1
		-----	-----	-----	-----
Total income		-	112,462	112,462	119,199
		-----	-----	-----	-----
Expenditure on:					
Charitable activities	4	-	112,462	112,462	119,199
		-----	-----	-----	-----
Total expenditure		-	112,462	112,462	119,199
		-----	-----	-----	-----
Net income / Net movement in the year		-	-	-	-
		-----	-----	-----	-----
Reconciliation of funds:					
Total funds brought forward		6,124	-	6,124	6,124
		-----	-----	-----	-----
Total funds carried forward	8-10	6,124	-	6,124	6,124
		=====	=====	=====	=====

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 9 to 14 form part of these accounts. The net movement in resources for the year was derived from the continuing activities of the company.

UW GIVING
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 4TH APRIL 2021

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>
	<i>Notes</i>	<i>Funds</i>	<i>Funds</i>
		<i>£</i>	<i>£</i>
		<i>£</i>	<i>2021</i>
		<i>£</i>	<i>£</i>
<i>Income from:</i>			
<i>Charitable activities</i>		-	119,198
<i>Investments</i>		-	1
		-----	-----
<i>Total income</i>		-	119,199
		-----	-----
<i>Expenditure on:</i>			
<i>Charitable activities</i>	4	-	119,199
		-----	-----
<i>Total expenditure</i>		-	119,199
		-----	-----
<i>Net income / Net movement in the year</i>		-	-
		-----	-----
<i>Reconciliation of funds:</i>			
<i>Total funds brought forward</i>		6,124	-
		-----	-----
<i>Total funds carried forward</i>	8-10	6,124	-
		=====	=====

The statement of financial activities includes all gains and losses recognised in the year.

UW GIVING – COMPANY REGISTRATION No.: 1925069

BALANCE SHEET AS AT 4TH APRIL 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	5	6,124	6,124
Cash at bank		5,096	2,233
		-----	-----
		11,220	8,357
Liabilities			
Creditors: amounts falling due within 1 year	6	(5,096)	(2,233)
		-----	-----
Total net assets		6,124 =====	6,124 =====
The funds of the charitable company:			
Unrestricted funds	8,9	6,124	6,124
Restricted funds	8,10	-	-
		-----	-----
Total charity funds		6,124 =====	6,124 =====

For the period covered by these accounts the company was entitled to exemption from the audit requirement contained in section 477 of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees, who are the directors of the company, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised for issue by the Trustees and signed on their behalf by:

Michael Thomas

Mike Thomas
Trustee
On behalf of Liverpool Charity and Voluntary Services
26 January 2023

UW GIVING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 4TH APRIL 2022

1. LIMITED LIABILITY

UW Giving is a private company limited by guarantee, incorporated in England and Wales (company number 01925069, charity number 516612). In the event of the charity being wound up each member's liability is limited to £1. The registered office is 151 Dale Street, Liverpool L2 2AH.

2. ACCOUNTING POLICIES

Charity information

UW Giving is a private limited company by guarantee, registered in England and Wales. The registered office is Liverpool Charity and Voluntary Services, 151 Dale Street, Liverpool L2 2AH.

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland - FRS 102, (effective 1 January 2019) - (Charities SORP FRS 102) and the Companies Act 2006.

UW Giving meets the definition of a public benefit entity under FRS 102.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The accounts are presented in Sterling and rounded to the nearest £1.

Reduced disclosures

In accordance with FRS 102, the company has taken advantage of the exemptions from the following disclosure requirements in relation to its individual financial statements;

- Section 7 'Statement of Cash Flows' – Presentation of a Statement of Cash Flow and related notes and disclosures
- Section 33 'Related Party Disclosures' – Compensation for key management personnel

The financial statements of the company are consolidated into the group accounts of Liverpool Charity and Voluntary Services, available from the registered office 151 Dale Street, Liverpool, L2 2AH.

Going concern

The charity exists solely to administer the through-flow of Give As You Earn contributions and therefore the trustees, taking account of the uncertainty caused by Covid-19, have reasonable expectation that the charitable company will be able to continue in operational existence for the foreseeable future. Thus the going concern basis of accounting in preparing the annual financial statements has been used and there is not considered to be a material uncertainty in this regard.

Fund accounting

Restricted funds represent income received for purposes specified by the donor. Expenditure which meets the criteria is identified to the fund.

Unrestricted funds are donations and other incoming resources received or generated and are available for use or retention at the discretion of the trustees, in accordance with the charity's objectives.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 4TH APRIL 2022

2. ACCOUNTING POLICIES (CONTINUED)

Income recognition

Income from charitable activities are contributions from donors received through the Give as You Earn Payroll Giving Service and other sources and are recognised when receivable. There are no associated costs. Income from investments is bank interest and recognised when received into the bank account.

Expenditure recognition (including Grant Making)

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities include distribution of funds, along with associated support costs, to charitable organisations. These are dealt with in the Statement of Financial Activities when payment has cleared with the Charities Aid Foundation. Grants are made in accordance with the GAYE workplace's direct instruction. There are no associated costs.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial Instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Taxation

The income and gains of the funds are exempt from taxation as they are applied for charitable purposes only.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 4TH APRIL 2022

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Management believes there are no significant estimates or judgements that would impact on the financial statements.

4. EXPENDITURE ON: CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Distributions	£ - =====	£112,462 =====	£112,462 =====	£119,199 =====

The charity does not have any employees. All operations are carried out by its parent company and corporate trustee, LCVS. No out of pocket expenses were reimbursed to the trustees during the year (2021: Nil). Audit costs have been borne by the corporate trustee, LCVS. The Trustees, being also the Directors of the company, are not remunerated for their services and received no reimbursement of expenses.

Expenditure on charitable activities in 2021 was all included within restricted funds.

5. DEBTORS

	2022	2021
	£	£
Due from parent company LCVS	6,124	6,124
	-----	-----
	6,124 =====	6,124 =====

The £6,124 (2021: £6,124) inter-company transaction refers to monies due from LCVS to cover expenses paid out.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN 1 YEAR

	2022	2021
Distributions	£5,096 =====	£2,233 =====

UW GIVING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 4TH APRIL 2022

7. FINANCIAL INSTRUMENTS

	2022	2021
	£	£
Financial assets measured at cost	6,124	6,124
	-----	-----
	6,124	6,124
	=====	=====
	2022	2021
	£	£
Financial liabilities measured at cost	5,096	2,233
	-----	-----
	5,096	2,233
	=====	=====

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2022	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
<i>Unrestricted Funds</i>			
General Fund	-	6,124	6,124
<i>Restricted Funds</i>	-	-	-
	-----	-----	-----
<i>Totals</i>	-	6,124	6,124
	=====	=====	=====

2021	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
<i>Unrestricted Funds</i>			
General Fund	-	6,124	6,124
<i>Restricted Funds</i>	-	-	-
	-----	-----	-----
<i>Totals</i>	-	6,124	6,124
	=====	=====	=====

UW GIVING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 4TH APRIL 2022

9. UNRESTRICTED FUNDS

2022

	Reserves at Beginning of Year	Income	Expenditure	Reserves at End of Year
Unrestricted Funds	£6,124	-	£(-)	£6,124
	=====	=====	=====	=====

2021

Unrestricted Funds	£6,124	£ -	£ (-)	£6,124
	=====	=====	=====	=====

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

10. RESTRICTED FUNDS

2022

	Reserves at Beginning of Year	Income	Expenditure	Reserves at End of Year
Restricted Funds	£ -	£112,462	£(112,462)	£ -
	=====	=====	=====	=====

2021

Restricted Funds	£ -	£119,199	£(119,199)	£ -
	=====	=====	=====	=====

The restricted funds represent income which must be distributed in accordance with donor specification.

11. CONNECTED CHARITIES

UW Giving is connected to United Trusts, a separately registered charity, by virtue of the same Honorary Officers, the same trustees and carrying out operations from the same principal address.

UW Giving, as a payroll-giving agency, must serve on an impartial basis and is therefore not permitted to promote giving to local charities. The corporate trustee, LCVS, is now responsible for this service and has amalgamated it in its own operations.

12. RELATED PARTIES

During the year an amount of £31,450 (2021: £33,291) was distributed to LCVS carrying with it the restrictions placed on it by the original donors; LCVS will distribute the funds at a later date in accordance with the donors' wishes.

An amount of £6,124 (2021: £6,124) is due to UW Giving from LCVS at the year-end in respect of transactions in previous years.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 4TH APRIL 2022

12. RELATED PARTIES (CONTINUED...)

There were no other related party transactions in the year.

13. ULTIMATE PARENT UNDERTAKING

The Trustees consider the charitable company's controlling party to be Liverpool Charity and Voluntary Services (LCVS). LCVS is a co-trustee and administers all activities of UW Giving in parallel with its own charitable giving activities. LCVS is a charitable trust corporation, administering funds and trusts on behalf of donors and charities from across the UK. It is the umbrella organisation for the non-profit organisations in Liverpool providing specialist business support and community engagement. LCVS promotes partnerships with businesses, non-profits and public bodies to meet community needs. LCVS is a charitable company registered in England and Wales (Company number: 0181759, Charity number: 223485). LCVS principal and registered office is 151 Dale Street, Liverpool, L2 2AH.

LCVS prepares consolidated accounts including UW Giving.