

SHREE SWAMINARAYAN TEMPLE

Registered Charity No. 516531

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2023

Advice4accounts ltd
Unit a 101 Melton road,
Leicester – LE4 6PN
CPAA License No:-
05391323A

SHREE SWAMINARAYAN TEMPLE

INDEX

Page

1. Officers and Advisers
2. Trustees' Report
3. Independent Examiner's Report
4. Statement of Financial Activities
5. Balance Sheet
6. Notes to the Accounts

The following pages do not form part of the statutory accounts

7. Detailed Statement of Financial Activities

SHREE SWAMINARAYAN TEMPLE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees: Shree Yogeshkumar Patel
Shree Nathalal K Chohan
Shree Jivrajbhai D Tank

President: Shree Yogeshkumar Patel
Vice President: Shree Nathalal K Chohan

Secretary: Shree Kiranbhai V Bhavsar
Joint Secretary: Shree Kunal Patel

Treasurer: Shree Jivrajbhai D Tank
Joint Treasurer:

Kothari: Shree Vipulbhai Patel
Joint Kothari: Shree Shantilal N Patel

Principal Office 139-141 Loughborough Road
Leicester
LE4 5LQ

Registered Number 516531

Principal Bankers
Barclays Bank plc
Belgrave Road Branch
PO Box 54, Town Hall Square
Leicester
LE1 9AA

Bank of India
105 -107 Belgrave Road
Leicester
LE4 6AS

Independent Examiners Advice4accounts Ltd
101A Melton Road,
Leicester: - LE4 6PN
CPAA License No: -
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SHREE SWAMINARAYAN TEMPLE**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees have pleasure in presenting their annual report along with the financial statements for the year ended 31 December 2023. This report is prepared in accordance with the accounting policies set out on page 6 and comply with the Charity's Trust Deed and applicable law.

Objectives and Activities for the Public Benefit

The principal object of the charity is to advance the Hindu religion in accordance with the teachings of the Shree Swami Narayan Bhagwan. To this end, the charity is committed to enabling as many ordinary worshippers as possible to attend the Temple and practice their faith through prayers and celebrations.

The Trustees are mindful of the need to meet the Public Benefit requirement and have been made aware of the guidance given to Trustees by the Charity Commission. They consider that the onus upon them is discharged by the promotion of the Swaminarayan and Hindu Religion. Apart from organizing several functions, free meals continue to be served to all who congregate at the Temple. The charity is always mindful of the overriding tenets of Hinduism, that of showing respect and tolerance to other cultures and cultivating moral values.

Structure, Governance and Management

Shree Swaminarayan Temple is constituted Under a trust deed dated 13 April 1985 and is a registered charity.

The accounts have been prepared to conform with the requirements of the governing documents, current statutory requirements and the requirements of Accounting and Reporting by Charities, together with the Statement of Recommended Practice FRS 102.

The trustees in office during the year and at the date of this report are set out on page 1. Each trustee has taken responsibility for monitoring our activities in specific operational areas, chairing subgroups consisting of volunteers.

The Trustees normally meet at least once in every four weeks and are responsible for the day-to-day management and administration of the Charity.

Risk Policy

The major risks to which the Trust is exposed are reviewed regularly and systems updated to mitigate those risks. The Trustees maintain appropriate internal controls and procedures, including those relating to budgetary and financial risks and health and safety regulations.

Achievement and Performance

As in previous years, the Trustees managed to assist other Swaminarayan Temples in India and UK by providing aid and have maintained healthy reserve funds in the UK for future use.

During the year, various religious and cultural activities were organized and well attended, which also helped raise funds. The majority of the income is generated through organizing Hindu festivals and programs, namely Diwali/Hindu New Year, Annual Anniversary (Patotsov) celebrations of the Temple, and other regular sponsored events by individuals holding prayer gatherings: such as Dhoon, Hanuman Chalisa, Bhajan/Kirtan and Katha. This was only possible with the valued and ongoing support of our volunteers.

Future Financial Review

The Trustees are constantly striving to improve the worshipping and communal facilities within the temple, with safety and comfort in mind. This attracts more users and has seen an increased inflow of people, using the facilities. This is particularly important as a large proportion of the regulars are elderly and less able, so appreciated the added conveniences available to them. The Committee has strived to maintain the building and its facilities, as far as possible, with the major project in 2021- repairing and making safe the back of the property by securing the drains, guttering and relaying the flooring, which was completed on time.

Future plans are to decorate the front of the temple, including the main access doors to the side of the property and also making the doors more secure going forward. In addition, the 2nd floor storage and kitchen space was renewed with new flooring and improved storage facilities, together with improvements to the 2nd floor toilet and shower facilities

SHREE SWAMINARAYAN TEMPLE**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023****Voluntary help and gifts in kind**

The trustees are once again very grateful to the dedicated volunteers who help by carrying out various duties during the religious activities in the year, and those based outside Leicestershire. As always, many volunteers give up their time to help, and we are greatly indebted to these volunteers for their commitment and support.

Plans for the Future

- maintain and improve available prayer and communal facilities
- establish relationships with local religious institutions.
- fulfill our statutory obligations of health and safety
- to participate in other charity work related to the Trust's objectives.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with UK Generally Accepted Accounting Practice (UK Accounting Standards and applicable Law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for the year.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Shree Yogeshkumar Patel

Dt. 28/04/25.

SHREE SWAMINARAYAN TEMPLE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHREE SWAMINARAYAN TEMPLE

I report on the accounts of the Trust for the year ended **31 December 2023**, which are set out on pages 4 to 6a.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As the Trustees of the Charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement below.

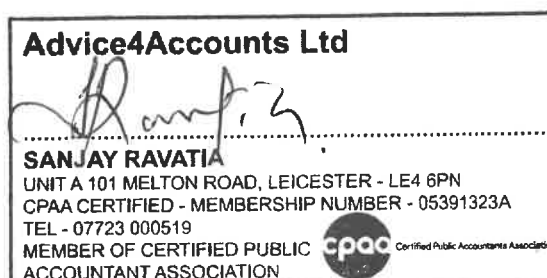
Independent Examiner's statement

I have completed my examination, and I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Mr Sanjay Ravatia
Advice4accounts Ltd
101 A Melton Road
Leicester – LE4 6PN
CPAA LIC NO –
05391323A

Dt :- 28/4/2025





CHARITY COMMISSION
FOR ENGLAND AND WALES

Sriree Swaminarayan Temple

No (if any)

Receipts and payments accounts

CC16a

For the period from	01.01.2023	To	31.12.2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donation	20,911	-	-	20,911	66,745
Gift Aid	5,501	-	-	5,501	5,862
Chalty income	53,849	-	-	53,849	-
intrest incoe	2,450	-	-	2,450	-
Rental Income	19,415	-	-	19,415	21,596
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	102,126	-	-	102,126	94,203
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	102,126	-	-	102,126	94,203
A3 Payments					
Temple Running Expense	30,142	-	-	30,142	20,790
Donations	7,231	-	-	7,231	9,090
Raising funds	6,400	-	-	6,400	-
Charitable activities	3,600	-	-	3,600	7,591
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	47,373	-	-	47,373	37,471
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	47,373	-	-	47,373	37,471
Net of receipts/(payments)	54,753	-	-	54,753	56,732
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	54,753	-	-	54,753	56,732

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Net income	54,753	-	-
		-	-	-
		-	-	-
	Total cash funds	54,753	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Loan to Swaminarayan Mandir	172,438	-	-
	Accrual	8,307	-	-
	Current Bank account	12,803	-	-
	Saving Bank account	32,707	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Fix deposit	433050	-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Fix Asset	748624	-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Shree Yogeshbhai J Patel	25/4/25
	Nathalal K Chohan	28/4/25
	Jivraj D Tank	28/4/25