

SHREE SWAMINARAYAN TEMPLE

Registered Charity No. 516531

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2022

Advice4accounts Ltd
101A Melton Road,
Leicester – LE4 6PN
AAT License No. 7489

SHREE SWAMINARAYAN TEMPLE

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The following pages do not form part of the statutory accounts

7. Detailed Statement of Financial Activities

SHREE SWAMINARAYAN TEMPLE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:	Shree Yogeshkumar Patel Shree Nathalal K Chohan Shree Jivrajbhai D Tank
President:	Shree Yogeshkumar Patel
Vice President:	Shree Nathalal K Chohan
Secretary:	Shree Kiranbhai V Bhavsar
Joint Secretary:	Shree Kunal Patel
Treasurer:	Shree Jivrajbhai D Tank
Joint Treasurer:	
Kothari:	Shree Vipulbhai Patel
Joint Kothari:	Shree Shantilal N Patel
Principal Office	139-141 Loughborough Road Leicester LE4 5LQ
Registered Number	516531
Principal Bankers	Barclays Bank plc Belgrave Road Branch P O Box 54, Town Hall Square Leicester LE1 9AA Bank of India 105 -107 Belgrave Road Leicester LE4 6AS
Independent Examiners	Advice4accounts Ltd 101A Melton Road, Leicester: - LE4 6PN AAT License No :- 7489

SHREE SWAMINARAYAN TEMPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees have pleasure in presenting their annual report along with the financial statements for the year ended 31 December 2022. This report is prepared in accordance with the accounting policies set out on page 6 and comply with the Charity's Trust Deed and applicable law.

Objectives and Activities for the Public Benefit

The principal object of the charity is to advance the Hindu religion in accordance with the teachings of the Shree Swami Narayan Bhagwan. To this end, the charity is committed to enabling as many ordinary worshippers as possible to attend the Temple and practice their faith through prayers and celebrations.

The Trustees are mindful of the need to meet the Public Benefit requirement and have been made aware of the guidance given to Trustees by the Charity Commission. They consider that the onus upon them is discharged by the promotion of the Swaminarayan and Hindu Religion. Apart from organizing several functions, free meals continue to be served to all who congregate at the Temple. The charity is always mindful of the overriding tenets of Hinduism, that of showing respect and tolerance to other cultures and cultivating moral values.

Structure, Governance and Management

Shree Swaminarayan Temple is constituted Under a trust deed dated 13 April 1985 and is a registered charity.

The accounts have been prepared to conform with the requirements of the governing documents, current statutory requirements and the requirements of Accounting and Reporting by Charities, together with the Statement of Recommended Practice FRS 102.

The trustees in office during the year and at the date of this report are set out on page 1. Each trustee has taken responsibility for monitoring our activities in specific operational areas, chairing subgroups consisting of volunteers.

The Trustees normally meet at least once in every four weeks and are responsible for the day-to-day management and administration of the Charity.

Risk Policy

The major risks to which the Trust is exposed are reviewed regularly and systems updated to mitigate those risks. The Trustees maintain appropriate internal controls and procedures, including those relating to budgetary and financial risks and health and safety regulations.

Achievement and Performance

As in previous years, the Trustees managed to assist other Swaminarayan Temples in India and UK by providing aid and have maintained healthy reserve funds in the UK for future use.

During the year, various religious and cultural activities were organized and well attended, which also helped raise funds. The majority of the income is generated through organizing Hindu festivals and programs, namely Diwali/Hindu New Year, Annual Anniversary (Patotsov) celebrations of the Temple, and other regular sponsored events by individuals holding prayer gatherings: such as Dhoon, Hanuman Chalisa, Bhajan/Kirtan and Katha. This was only possible with the valued and ongoing support of our volunteers.

Future Financial Review

The Trustees are constantly striving to improve the worshipping and communal facilities within the temple, with safety and comfort in mind. This attracts more users and has seen an increased inflow of people, using the facilities. This is particularly important as a large proportion of the regulars are elderly and less able, so appreciated the added conveniences available to them. The Committee has strived to maintain the building and its facilities, as far as possible, with much work done on external roof and drains in the last few years.

Future plans are to decorate the front of the temple, including the main access doors to the side of the property and also making the doors more secure going forward. In addition, the 2nd floor storage and kitchen space is reviewed with a view to replace some of the flooring and make it more secure, and update the 2nd floor shower facilities.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Voluntary help and gifts in kind

The trustees are once again very grateful to the dedicated volunteers who help by carrying out various duties during the religious activities in the year, and those based outside Leicestershire. As always, many volunteers give up their time to help, and we are greatly indebted to these volunteers for their commitment and support.

Plans for the Future

- maintain and improve available prayer and communal facilities
- establish relationships with local religious institutions.
- fulfill our statutory obligations of health and safety
- to participate in other charity work related to the Trust's objectives.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with UK Generally Accepted Accounting Practice (UK Accounting Standards and applicable Law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for the year.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Shree Yogeshkumar Patel

Dt. 31/12/2022.

SHREE SWAMINARAYAN TEMPLE

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE SWAMINARAYAN TEMPLE**

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 4 to 6a.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As the Trustees of the Charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement below.

Independent Examiner's statement

I have completed my examination, and I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Mr Sanjay Ravatia
Advice4accounts Ltd
101 A Melton Road
Leicester – LE4 6PN
AAT License No 7489

Dt :- 31/10/2023



Shree Swaminarayan Temple		Charity No	516531
		Company No	
Annual accounts for the period			
Period start date	01/01/2022	To	Period end date
			31/12/2022

Section A Statement of financial activities (including summary income and expenditure account)

Guidance Note

Recommended categories by activity

Income (Note 3)

Income and endowments from:

Donations and legacies

Charitable activities

Other trading activities

Investments

Separate material item of income

interest received

Other

Total

Expenditure (Notes 6)

Expenditure on:

Donations

Charitable activities

support cost

Donations and legacies

Total

Net income/(expenditure) before tax for the reporting period

Tax payable

Net income/(expenditure) after tax before investment gains/(losses)

Net gains/(losses) on investments

Net income/(expenditure) Extraordinary items

Transfers between funds

Other recognised gains/(losses):

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)

Net movement in funds

Reconciliation of funds:

Total funds brought forward

Total funds carried forward

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
S01	66,745	-	-	66,745	29,330
S02	5,862	-	-	5,862	10,903
S03	21,596	-	-	21,596	
S04	-	-	-	-	19,677
S05	-	-	-	-	7,593
S06	-	-	-	-	
S07	94,203	-	-	94,203	5,000
					72,503
S08	9,090	-	-	9,090	10,997
S09	7,591	-	-	7,591	6,668
S10	20,790	-	-	20,790	16,572
S11	-	-	-	-	
S12	37,471	-	-	37,471	34,237
S13	56,732	-	-	56,732	38,266
S14	-	-	-	-	-
S15	56,732	-	-	56,732	38,266
S16	-	-	-	-	
S17	56,732	-	-	56,732	38,266
S18	-	-	-	-	
S19	-	-	-	-	
S20	-	-	-	-	
S21	-	-	-	-	
S22	56,732	-	-	56,732	38,266
S23	1,296,445	-	-	1,296,445	1,258,179
S24	1,353,177	-	-	1,353,177	1,296,445

Charity Name

Charity No
Company No

Section B Balance sheet

		funds £ F01	income £ F02	funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	748,927	-	-	748,927	749,284
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	748,927	-	-	748,927	749,284
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	481,811	-	-	481,811	424,722
interest free loan		122,439	-	-	122,439	122,439
Total current assets	B10	604,250	-	-	600,967	547,161
Creditors: amounts falling due within	B11	-	-	-	-	-
Net current assets/(liabilities)	B12	604,250	-	-	604,250	547,161
Total assets less current liabilities	B13	1,353,177	-	-	1,353,177	1,296,445
Creditors: amounts falling due after	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	1,353,177	-	-	1,353,177	1,296,445
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	-	-	-	-
Unrestricted funds	B19	-	-	-	-	-
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	-	-	-	-	-

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	SIGNATURE	Date
YOGESHICUMAR PATEL	<i>[Signature]</i>	31/10/23
NATHALAL CHOHAN	<i>[Signature]</i>	
JIVRAJ DEVJI TANK	<i>[Signature]</i>	

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	66,745	-	-	66,745	29,330
	Gift Aid	-	-	-	-	7,594
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	5,000
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total	66,745	-	-	66,745	41,924	
Charitable activities:		5,862	-	-	5,862	10,903
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	5,862	-	-	5,862	10,903
Other trading activities:		21,596	-	-	21,596	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	21,596	-	-	21,596	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	19,676
	Other	-	-	-	-	-
Total	-	-	-	-	19,676	
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME	94,203	-	-	94,203	72,503	

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

--

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

--

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

--

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

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Note 6

Expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurring seeking donations								
Donated	7,591	-	-	7,591	6,668	-	-	6,668
Support cost	9,090	-	-	9,090	10,997	-	-	10,997
Operating membership schemes and social lotteries	20,790	-	-	20,790	16,572	-	-	16,572
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	37,471	-	-	37,471	34,237	-	-	34,237
Expenditure on charitable activities:								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	-	-	-	-	-	-	-	-
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	37,471	-	-	37,471	34,237	-	-	34,237

Section C

Notes to the accounts

Note 9

Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Temp Running cost	20,790	-	-	-	20,790	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	20,790	-	-	-	20,790	

Last year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Temp Running cost	16,572	-	-	-	16,572	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	16,572	-	-	-	16,572	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Section C

Notes to the accounts

(cont)

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Mandir, idols and K	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	721,006	-	24,979	40,358	786,343
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	721,006	-	24,979	40,358	786,343

14.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					
At beginning of the year	-	-	-	37,059	37,059
Disposals	-	-	-	-	-
Depreciation	-	-	-	357	357
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	37,416	37,416

14.3 Net book value

Net book value at the beginning of the year	721,006	-	24,979	3,299	749,284
Net book value at the end of the year	721,006	-	24,979	2,942	748,927

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors
Prepayments and accrued income
Other debtors

	This year £	Last year £
	-	-
	-	-
	-	-
Total	-	-

Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

Intrest Free loan
Prepayments and accrued income
Other debtors

	This year £	Last year £
	122,439.0	122,439.0
	-	-
	-	-
Total	122,439.0	122,439.0

Section C**Notes to the accounts****(cont)**

Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
481,811	419,408
-	-
481,811	419,408