

SHREE SWAMINARAYAN TEMPLE

Registered Charity No. 516531

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2020

Advice4accounts Ltd
101A Melton Road,
Leicester – LE4 6PN
AAT License No. 7489

SHREE SWAMINARAYAN TEMPLE

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The following pages do not form part of the statutory accounts

7. Detailed Statement of Financial Activities

SHREE SWAMINARAYAN TEMPLE**LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees:	Shree Yogeshbhai J Patel Shree Nathalal K Chohan Shree Jivrajbhai D Tank
President:	Shree Yogeshbhai J Patel
Vice President:	Shree Nathalal K Chohan
Secretary:	
Joint Secretary:	Shree Kiranbhai V Bhavsar
Treasurer:	Shree Jivrajbhai D Tank
Joint Treasurer:	Shree Dayabhai K Chauhan
Kothari:	Shree Shantilal N Patel
Joint Kothari:	Shree Narshibhai K Chauhan Shree Mavjibhai J Tank
Public Relations:	Shree Yogeshbhai J Patel
Principal Office	139-141 Loughborough Road Leicester LE4 5LQ
Registered Number	516531
Principal Bankers	Barclays Bank plc Belgrave Road Branch P O Box 54, Town Hall Square Leicester LE1 9AA Bank of India 105 -107 Belgrave Road Leicester LE4 6AS
Independent Examiners	Advice4accounts Ltd 101A Melton Road, Leicester: - LE4 6PN AAT License No: - 7489

SHREE SWAMINARAYAN TEMPLE**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees have pleasure in presenting their annual report along with the financial statements for the year ended 31 December 2020. This report is prepared in accordance with the accounting policies set out on page 6 and comply with the Charity's Trust Deed and applicable law.

Objectives and Activities for the Public Benefit

The principal object of the charity is to advance the Hindu religion in accordance with the teachings of the Shree Swami Narayan Bhagwan. To this end, the charity is committed to enabling as many ordinary worshippers as possible to attend the Temple and practice their faith through prayers and celebrations.

The Trustees are mindful of the need to meet the Public Benefit requirement and have been made aware of the guidance given to Trustees by the Charity Commission. They consider that the onus upon them is discharged by the promotion of the Swaminarayan and Hindu Religion. Apart from organizing several functions, free meals continue to be served to all who congregate at the Temple. The charity is always mindful of the overriding tenets of Hinduism, that of showing respect and tolerance to other cultures and cultivating moral values.

Structure, Governance and Management

Shree Swaminarayan Temple is constituted under a trust deed dated 13 April 1985 and is a registered charity.

The accounts have been prepared to conform with the requirements of the governing documents, current statutory requirements and the requirements of Accounting and Reporting by Charities, together with the Statement of Recommended Practice FRS 102.

The trustees in office during the year and at the date of this report are set out on page 1. Each trustee has taken responsibility for monitoring our activities in specific operational areas, chairing subgroups consisting of volunteers.

The Trustees normally meet at least once in every four weeks, and are responsible for the day-to-day management and administration of the Charity.

Risk Policy

The major risks to which the Trust is exposed are reviewed regularly and systems updated to mitigate those risks. The Trustees maintain appropriate internal controls and procedures, including those relating to budgetary and financial risks and health and safety regulations.

Achievement and Performance

As in previous years, the Trustees managed to assist other Swaminarayan Temples in India and UK by providing aid and have maintained healthy reserve funds in the UK for future use.

During the course of the year, various religious and cultural activities were organized and well attended, which also helped raise funds. The majority of the income is generated through organizing Hindu festivals and programmes, namely Diwali/Hindu New Year, Annual Anniversary (Patotsov) celebrations of the Temple, and other regular sponsored events by individuals holding prayer gatherings : such as Dhoon, Hanuman Chalisa, Bhajan/Kirtan and Katha. This was only possible with the valued and ongoing support of our volunteers.

Future Financial Review

The Trustees are constantly striving to improve the worshipping and communal facilities within the temple, with safety and comfort in mind. This attracts more users and has seen an increased inflow of people, using the facilities. This is particularly important as a large proportion of the regulars are elderly and less able, so appreciated the added conveniences available to them. The Committee has strived to maintain the building and its facilities, as far as possible, with the major project being the front leaking roof and Domes (Shikhars), which were completed during 2020.

SHREE SWAMINARAYAN TEMPLE**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020****Voluntary help and gifts in kind**

The trustees are once again very grateful to the dedicated volunteers who help by carrying out various duties during the religious activities in the year, and in particular those based outside Leicestershire. As always, many volunteers give up their time to help, and we are greatly indebted to these volunteers for their commitment and support.

Plans for the Future

- maintain and improve available prayer and communal facilities
- establish relationships with local religious institutions
- fulfill our statutory obligations of health and safety
- to participate in other charity work related to the Trust's objectives
- To re-engage community back to post covid phase, with Covid guidelines in Mind.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with UK Generally Accepted Accounting Practice (UK Accounting Standards and applicable Law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for the year.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Shree Yogeshbhai J Patel

Dt. 26/10/2021.

SHREE SWAMINARAYAN TEMPLE

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE SWAMINARAYAN TEMPLE**

I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 4 to 6a.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement below.

Independent Examiner's statement

I have completed my examination, and I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.



Mr Sanjay Ravatia
Advice4accounts Ltd
101 A Melton Road
Leicester – LE4 6PN
AAT License No 7489

Dt :- 26/10/2021.



Shree Swaminarayan Temple			
Annual accounts for the period			
Period start date	01/01/2020	To	31/12/2020


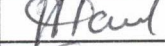

Section A Statement of financial activities

Recommended categories by activity	Unrestricted funds £ F01	Restricted	Total funds £ F04	Prior year funds £ F05
		income funds £ F02		
Incoming resources (Note 3)				
Income and endowments from:				
Donations and legacies	S01 14,311	-	14,311	43,367
Charitable activities	S02 4,616	-	4,616	19,909
Other trading activities	S03 -	-	-	-
Investments	S04 23,566	-	23,566	21,923
Separate material item of income	S05	-	-	-
Govt Grant	S06 10,000	-	10,000	-
Total	S07 52,493	-	52,493	85,199
Resources expended (Note 6)				
Expenditure on:				
Donations	S08 1,000	-	1,000	12,786
Charitable activities	S09 2,255	-	2,255	6,417
Cost of activities generating funds				1,222
Support Cost	S10 13,326	-	13,326	16,855
Repairs & Renewals	S11 587	-	587	-
Total	S12 17,168	-	17,168	37,280
Net income/(expenditure) before investment gains/(losses)				
	S13 35,325	-	35,325	47,919
Net gains/(losses) on investments	S14 -	-	-	-
Net income/(expenditure) Extraordinary items	S15 35,325	-	35,325	47,919
Transfers between funds	S16 -	-	-	-
Other recognised gains/(losses):	S17 -	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S18 -	-	-	-
Other gains/(losses)	S19 -	-	-	-
Net movement in funds	S20 35,325	-	35,325	47,919
Reconciliation of funds:				
Total funds brought forward	S21 1,222,854	-	1,222,854	1,174,935
Total funds carried forward	S22 1,258,179	-	1,258,179	1,222,854

Section B Balance sheet

			Unrestricted funds £ F01	Restricted income funds £ F02	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets (Note 15)	B01		-	-	-	
Tangible assets (Note 14)	B02		749,861	-	749,861	637,048
Heritage assets (Note 16)	B03		-	-	-	-
Investments (Note 17)	B04		-	-	-	-
Total fixed assets	B05		749,861	-	749,861	637,048
Current assets						
Stocks (Note 18)	B06		-	-	-	-
Debtors (Note 19)	B07		539	-	539	40,000
Cash at bank and in hand (Note 24)	B08		360,983	-	360,983	402,496
intrest free loan	B09		147,439	-	147,439	147,439
Total current assets	B10		508,961	-	508,961	589,935
Creditors: amounts falling due within one year (Note 20)	B11		643	-	643	4,129
Net current assets/(liabilities)	B12		508,318	-	508,318	585,806
Total assets less current liabilities	B13		1,258,179	-	1,258,179	1,222,854
Creditors: amounts falling due after one year (Note 20)	B14			-	-	-
Provisions for liabilities	B15		-	-	-	-
Total net assets or liabilities	B16		1,258,179	-	1,258,179	1,222,854
Funds of the Charity						
Endowment funds (Note 27)	B17		-		-	-
Restricted income funds (Note 27)	B18			-	-	-
Unrestricted funds	B19		1,258,179	-	1,258,179	1,222,854
Revaluation reserve	B20			-	-	
Total funds	B21		1,258,179	-	1,258,179	1,222,854

Signed by one or two trustees on behalf of all the trustees

Signature		Date of approval dd/mm/yyyy
Shree Yogeshbhai J Patel		26/10/21
Shree Jivrajbhai D Tank		26/10/21
Shree Nathalal K Chohan		26/10/21

SHREE SWAMINARAYAN TEMPLE

Notes to the Financial Statements for the Year ended 31 December 2020

1. Accounting Policies

Basis of preparation and assessment of going concern:

The accounts have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in relevant notes to the accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

Donations, Legacies and similar incoming resources

Income from donations is included in incoming resources when these are receivable, which is when the Charity becomes entitled to the resource. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Donations received for the general purposes of the Charity are included as unrestricted funds. Donations received for activities restricted by the donor are taken to "restricted funds" where these wishes are binding on the Trustees.

Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income is deferred only when the Charity has to fulfill conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Resources expended

Resources expended are accounted for on Receipts basis. Certain expenditure is apportioned to cost categories based on the estimated amount attributable to that activity in the year. These estimates are based on volunteer time as appropriate. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Grants payable relates to specific amounts donated to other institutions for charitable purposes or expenditure incurred wholly or mainly in connection with the direct charitable objectives of the Charity.

Capitalisation and depreciation of tangible assets

Freehold land and Temple Idols are not depreciated.

Freehold buildings are maintained to a standard whereby at any time, estimated remaining useful life is not diminished and the Trustees consider the current valuation to be much higher than the actual cost of the buildings and the Idols. A revaluation will be carried out when appropriate.

The cost of tangible fixed assets is written-off over their estimated economic useful life as follows:

Furniture, Fixtures and Equipment	15% reducing balance basis
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Investment Income

Interest and rental income is included when received by the Charity.

Fund accounting

Funds held by the Charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanations of the nature and purpose of each fund is included in the notes to the financial statements

Note 3

Analysis of income

Analysis		Unrestricted	Restricted	Total funds	Prior year
		funds	income funds		
				£	£
Donations and legacies:	Donations and gifts	14,311	-	14,311	43,367
	other religious activity	4,616	-	4,616	19,909
	Legacies	-	-	-	-
	General grants provided by government/other charities	10,000	-	10,000	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-
	Donated goods, facilities and services	-	-	-	-
	Other	-	-	-	-
Total		28,927	-	28,927	63,276
Charitable activities:		-	-	-	-
		-	-	-	-
		-	-	-	-
	Other	-	-	-	-
Total		-	-	-	-
Other trading activities:		-	-	-	-
		-	-	-	-
		-	-	-	-
	Other	-	-	-	-
Total		-	-	-	-
Income from investments:	Interest income	-	-	-	-
	Dividend income	-	-	-	-
	Rental and leasing income	23,566	-	23,566	21,923
	Other	-	-	-	-
Total		23,566	-	23,566	21,923
Separate material item of income:		-	-	-	-
		-	-	-	-
		-	-	-	-
	Other	-	-	-	-
Total		-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-
	Other	-	-	-	-
Total		-	-	-	-
TOTAL INCOME		52,493	-	52,493	85,199

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Note 4 Analysis of receipts of government grants

	Description	This year £
Government grant 1	LCC Covid Grant	10,000
Other		-
	Total	10,000

	Description	Last year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	This year	Last year
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>		

	This year	Last year
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>		

Section C **Notes to the accounts** **(cont)**

Note 6 **Analysis of expenditure**

Analysis	This year			Last year		
	Unrestricted funds	Restricted income funds	Total funds	Unrestricted funds	Restricted income funds	Total funds
Expenditure on raising funds:	£			£		
Incurring seeking donations	2,255	-	2,255	7,639	-	7,639
Donated	1,000	-	1,000	12,786	-	12,786
Support cost	13,326	-	13,326	16,855	-	16,855
Rent collection, property repairs and maintenance charges		-	-	-	-	-
	-	-	-	-	-	-
Total expenditure on raising funds	16,581	-	16,581	37,280	-	37,280

Section C

Notes to the accounts

(cont)

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Fixtures, fittings and equipment	Mandir idols & Kalash	Total
	£	£		£
At the beginning of the year	607,510	40,353	24,979	672,842
Additions	113,496	-		113,496
Revaluations	-	-		-
Disposals	-	-		-
Transfers *	-	-		-
At end of the year	721,006	40,353	24,979	786,338

14.2 Depreciation and impairments

**Basis	Reducing Balance	RB		RB
** Rate				

At beginning of the year	-	35,794		35,794
Disposals	-	-		-
Depreciation	-	683		683
Impairment	-	-		-
Transfers*	-	-		-
At end of the year	-	36,477		36,477

14.3 Net book value

Net book value at the beginning of the year	607,510	4,559	24,979	637,048
Net book value at the end of the year	721,006	3,876	24,979	749,861

Section C**Notes to the accounts****Note 19 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Intrest free loan
Shikhar & Roof work advance
Prepayments and accrued income
Other debtors

	This year	Last year
	£	£
	147,439.0	147,439.0
	-	40,000.0
	539.0	-
	147,978.0	187,439.0
Total	147,978.0	187,439.0

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
Accruals and deferred income	643	4,129	-	-
Total	643	4,129	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

This year	Last year

Movement in deferred income account

Balance at the start of the reporting period
 Amounts added in current period
 Amounts released to income from previous periods
 Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Section C**Notes to the accounts****(cont)****Note 24 Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand and Deposit
other
Total

This year £	Last year £
-	-
-	-
313,063	359,319
47,920	43,177
360,983	402,496

Note 27

Charity funds

Fund names	Unrestricted funds	Fund balances brought forward £	Income £	Expenditure £	Fund balances carried forward £
General funds	UR	1,222,854	52,493	17,168	1,258,179
Total Funds		1,222,854	52,493	17,168	1,258,179

Note 9**Support Cost**

Support cost	Unrestricted funds	Total 2020	Total 2019
		£	£
Temple running exp	13326	13,326	16,855