

REGISTERED COMPANY NUMBER: 01912075 (England and Wales)
REGISTERED CHARITY NUMBER: 516506

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025
FOR
BERWICK-UPON-TWEED PRESERVATION TRUST**

BERWICK-UPON-TWEED PRESERVATION TRUST

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FOR THE YEAR ENDED 30TH JUNE 2025**

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BERWICK-UPON-TWEED PRESERVATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal Objectives and Activities

The object of the Trust is the preservation of the historical, architectural and constructional heritage for the general public benefit of residents, businesses and visitors in and around the Borough of Berwick-Upon-Tweed.

Public benefit

In accordance with the charitable objectives the Trust continues to develop and promote projects with the aim of advancing the heritage in and around the Borough of Berwick-Upon-Tweed.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Trust was engaged in several projects during the year, which are still in progress: funding the creation of a new statue of local 18th century hero "Jimmy Strength" and the installation of seats and signage for a newly established River Tweed walk and broadleaf woodland. The Trust also continued expending considerable effort regarding the preservation of two iconic local buildings, working with the current owners on achieving successful outcomes.

FINANCIAL REVIEW

Financial position

The Trust had total income for the year of £52,160 and expenditure of £64,968 resulting in net expenditure of £12,808.

Reserves policy

The Trust had total reserves of £4,981,872 at 30th June 2025 of which £4,842,474 is restricted reserves. The reserves held unrestricted or designated total £139,398. The trustees feel that this is an appropriate amount to hold to cover any possible renovation/remedial work in the Granary and to allow the Trust to have sufficient working capital to undertake projects as they become available.

FUTURE PLANS

A number of potential projects are currently being actively reviewed and the Trust remains open to applications for smaller scale projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Berwick-Upon-Tweed Preservation Trust is a Company limited by guarantee governed by its memorandum and articles of association. It is a recognised Charity, Number 516506.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01912075 (England and Wales)

Registered Charity number

516506

BERWICK-UPON-TWEED PRESERVATION TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2025**

Registered office

4 Quay Walls
Berwick-Upon-Tweed
TD15 1HB

Trustees

C J Budzynski
C Hardie Chairman
M Gallico Vice Chairman
A R Hamilton
S Bankier (resigned 17.11.24)
M Dodds
D Heslop

Independent Examiner

Joanne Gibson
JRW Hogg & Thorburn LLP
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

Solicitors

Sanderson, McCreath & Edney,
4 Quay Walls,
Berwick-Upon-Tweed, TD15 1HB

Patron

The Rt. Hon. Lord Joicey

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23rd March 2026 and signed on its behalf by:



C Hardie - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BERWICK-UPON-TWEED PRESERVATION TRUST**

Independent examiner's report to the trustees of Berwick-Upon-Tweed Preservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joanne Gibson

JRW Hogg & Thorburn LLP
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

26th March 2026

BERWICK-UPON-TWEED PRESERVATION TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH JUNE 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		750	31,272	32,022	50
Investment income	2	20,138	-	20,138	19,621
Total		<u>20,888</u>	<u>31,272</u>	<u>52,160</u>	<u>19,671</u>
EXPENDITURE ON					
Raising funds	3	364	-	364	267
Charitable activities	4				
Restoration and preservation		33,332	31,272	64,604	21,707
Total		<u>33,696</u>	<u>31,272</u>	<u>64,968</u>	<u>21,974</u>
NET INCOME/(EXPENDITURE)		(12,808)	-	(12,808)	(2,303)
RECONCILIATION OF FUNDS					
Total funds brought forward		152,206	4,842,474	4,994,680	4,996,983
TOTAL FUNDS CARRIED FORWARD		<u>139,398</u>	<u>4,842,474</u>	<u>4,981,872</u>	<u>4,994,680</u>

The notes form part of these financial statements

BERWICK-UPON-TWEED PRESERVATION TRUST (REGISTERED NUMBER: 01912075)

**BALANCE SHEET
30TH JUNE 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	8	4,842,474	4,842,474
CURRENT ASSETS			
Debtors	9	2,499	287
Cash at bank		171,428	171,974
		<u>173,927</u>	<u>172,261</u>
CREDITORS			
Amounts falling due within one year	10	(34,529)	(20,055)
NET CURRENT ASSETS		<u>139,398</u>	<u>152,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,981,872</u>	<u>4,994,680</u>
NET ASSETS		<u>4,981,872</u>	<u>4,994,680</u>
FUNDS	12		
Unrestricted funds		139,398	152,206
Restricted funds		4,842,474	4,842,474
TOTAL FUNDS		<u>4,981,872</u>	<u>4,994,680</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BERWICK-UPON-TWEED PRESERVATION TRUST (REGISTERED NUMBER: 01912075)

BALANCE SHEET - continued
30TH JUNE 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd March 2026 and were signed on its behalf by:



C Hardie - Trustee



M Gallico - Trustee

BERWICK-UPON-TWEED PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The freehold property is maintained at the cost of the property. No depreciation is charged.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

BERWICK-UPON-TWEED PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025**

2. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	17,858	17,858
Deposit account interest	2,280	1,763
	<u>20,138</u>	<u>19,621</u>

3. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Insurance	140	80
Light & heat	224	187
	<u>364</u>	<u>267</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Restoration and preservation	<u>61,179</u>	<u>3,425</u>	<u>64,604</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Restoration and preservation	<u>1,974</u>	<u>51</u>	<u>1,400</u>	<u>3,425</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2025 nor for the year ended 30th June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2025 nor for the year ended 30th June 2024.

BERWICK-UPON-TWEED PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	50	-	50
Investment income	19,621	-	19,621
Total	19,671	-	19,671
EXPENDITURE ON			
Raising funds	267	-	267
Charitable activities			
Restoration and preservation	21,707	-	21,707
Total	21,974	-	21,974
NET INCOME/(EXPENDITURE)	(2,303)	-	(2,303)
RECONCILIATION OF FUNDS			
Total funds brought forward	154,509	4,842,474	4,996,983
TOTAL FUNDS CARRIED FORWARD	152,206	4,842,474	4,994,680

8. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1st July 2024 and 30th June 2025	4,842,474
NET BOOK VALUE	
At 30th June 2025	4,842,474
At 30th June 2024	4,842,474

Freehold property includes the Granary in Berwick-Upon-Tweed which is mixed use, part of it is rented out and part of it is used for charitable purposes. It is all shown as freehold property as it is not possible to reliably value the investment property part separately.

BERWICK-UPON-TWEED PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
VAT	2,205	-
Prepayments	294	287
	<u>2,499</u>	<u>287</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
VAT	-	865
Accruals and deferred income	34,529	19,190
	<u>34,529</u>	<u>20,055</u>

Accruals and deferred income includes the following:

Time Capsule £5,000
Tweed River Walk £7,275
Jimmy Strength project £20,553

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	-	4,842,474	4,842,474	4,842,474
Current assets	153,374	20,553	173,927	172,261
Current liabilities	(13,976)	(20,553)	(34,529)	(20,055)
	<u>139,398</u>	<u>4,842,474</u>	<u>4,981,872</u>	<u>4,994,680</u>

12. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General Fund	152,206	(12,808)	139,398
Restricted funds			
Dewar's Lane Granary Project	4,842,474	-	4,842,474
TOTAL FUNDS	<u>4,994,680</u>	<u>(12,808)</u>	<u>4,981,872</u>

BERWICK-UPON-TWEED PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	20,888	(33,696)	(12,808)
Restricted funds			
Jimmy Strength project	31,272	(31,272)	-
TOTAL FUNDS	<u>52,160</u>	<u>(64,968)</u>	<u>(12,808)</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General Fund	154,509	(2,303)	152,206
Restricted funds			
Dewar's Lane Granary Project	4,842,474	-	4,842,474
TOTAL FUNDS	<u>4,996,983</u>	<u>(2,303)</u>	<u>4,994,680</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	19,671	(21,974)	(2,303)
TOTAL FUNDS	<u>19,671</u>	<u>(21,974)</u>	<u>(2,303)</u>

BERWICK-UPON-TWEED PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2025**

13. CONTINGENT LIABILITIES

Grants received in respect of property projects carry certain continuing conditions. No liability for repayment is anticipated by the Trustees.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2025.

15. TRUSTEES LIABILITY

The Trust is a company that has no share capital, and is limited by guarantee.

The liability of each Trustee upon the winding-up of the Trust is limited to £1.