

QUEEN ELIZABETH ACADEMY CHARITY

REGISTERED CHARITY NO. 516412

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2024**

Screatons Ltd.
Chartered Accountants
Former Atherstone College
Ratcliffe Road
ATHERSTONE
Warwickshire
CV9 1LF

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF QUEEN ELIZABETH ACADEMY CHARITY

I report on the accounts of the Trust for the year ended 31st March 2024.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43(3)(a) of the 1993 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiners' Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiners' Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with S41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Acthave not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Screatons Ltd

Screatons Ltd. Chartered Accountants
Institute of Chartered Accountants in England & Wales
Former Atherstone College, Ratcliffe Road, Atherstone, Warwickshire, CV9 1LF

2nd July 2024

QUEEN ELIZABETH ACADEMY CHARITY (516412)
RECEIPTS & PAYMENTS ACCOUNT

For the year ended 31st March 2024

	£	£
<u>Receipts</u>		
Quilter - Income		23,586
COIF - (CCLA) - Income		3,383
M&G (Cyril Collilns Bursary Holding) - Income		34
		<u>27,003</u>
<u>Payments</u>		
Grants Paid	21,806	
School Counsellor	13,500	
Accounts Review	360	
Bank Charges	64	
		<u>35,730</u>
<u>(Deficit)/Surplus for the Year</u>		<u>-8,727</u>

Quilter Quarterly Management Charge inc. VAT	£
30/06/2023	1,806
30/09/2023	1,778
31/12/2023	1,777
31/03/2024	1,800
	<u>7,161</u>

QUEEN ELIZABETH ACADEMY CHARITY (516412)
BALANCE SHEET

For the year ended 31st March 2024

	2024	2024
	£	£
<u>Current Assets</u>		
HSBC Bank account	<u>18,305</u>	
		<u>18,305</u>
<u>Financed By</u>		
Receipts & Payments Account		-8,727
Designated Reserves		<u>27,032</u>
		<u>18,305</u>
 <u>Market Value of Investments at 31st March 2024</u>		
		£
Quilter Portfolio		857,556
Black Rock		0
CAF		0
CCLA		126,881
National Savings (Est.)		<u>0</u>
		984,437
 <u>LESS</u>		
Due to CCB	608	
China Exchange Fund	<u>0</u>	
		<u>983,829</u>
 Grants approved but not paid by 31/03/24		<u>0</u>
		<u>983,829</u>

Trustee _____

Date _____