

REGISTERED COMPANY NUMBER: 01832794 (England and Wales)
REGISTERED CHARITY NUMBER: 516376

COVENTRY CANAL BASIN TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 27TH SEPTEMBER 2025

Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

COVENTRY CANAL BASIN TRUST LIMITED

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FOR THE YEAR ENDED 27TH SEPTEMBER 2025

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COVENTRY CANAL BASIN TRUST LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 27TH SEPTEMBER 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 27th September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Coventry Canal Basin Trust was incorporated in 1985 to preserve the history, architecture and heritage of Coventry's canal basin. The company was registered as a charity on the 13th of June 1985. The principal objectives and aims of the charity are enshrined in the company's memorandum and Articles of Association:

"To preserve for the benefit of the citizens of Coventry in the County of West Midlands and of the nation at large, whatever of the English industrial, historical, architectural and constructional heritage may exist in and around the Coventry Canal Basin at Leicester Row, Coventry in the form of the buildings of particular beauty or industrial, historical, architectural or constructional interest"

Significant activities

The original warehousing (the 'Warehouse') in the canal basin was fully restored by the trust in 1985. Since that time there has been some deterioration of fixtures and fittings in studios and workshops due to wear and tear. Also, there is ongoing restoration work needed which wasn't covered by the original restoration grant. During the year substantial improvements have been made to electrical and plumbing fixtures specifically to those parts of the Warehouse that needed to be upgraded.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustees have continued to participate in public events in and around Coventry's canal basin - fairs, environmental improvements, wildlife and heritage days, various cultural events, etc. Parties of visitors have been provided with tours of the warehouse building together with talks on the history and unique architectural features of the property. Local schools and colleges have been given educational tours of studios and workshops and young artists, designers and craftspeople have been provided with space and facilities to develop and exhibit their work. All general management and promotional work relating to these activities has continued to be carried out unpaid by groups of local volunteers - mainly the trustees.

Fundraising activities

The trustees have continued to provide studio and workshop spaces in the Warehouse for a wide range of local creative practitioners. Meeting rooms, storage spaces and recreational facilities have been provided for a variety of local clubs and societies. Quayside storage and access continues to be provided for canoe-related youth groups and clubs and many young people enjoy these facilities on a regular basis.

In line with its requirement to maintain and preserve the Warehouse the trust has continued to maintain paramount occupancy of the premises and has continued its system of charging a fee for use of studios, workshops, club rooms and recreational facilities on an access only basis. This income has enabled the charity to meet all its building preservation, maintenance and environmental costs and general management overheads without having to seek funding from public or external sources.

Investment performance

The trustees maintain a building society account and an annual bank bond for itemised reserves besides a day-to-day trading account at the bank. Spreading the financial assets in this way ensures ready access to funds to meet the various building maintenance and improvement needs and also ensures that the funds are not at risk resulting from all eggs being in one basket.

COVENTRY CANAL BASIN TRUST LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 27TH SEPTEMBER 2025**

FINANCIAL REVIEW

Principal funding sources

The trustees do not raise funds from public sources or private donations. All income is generated through renting studios and workshop spaces on a temporary fee-paying basis in the warehouse to artists, designers, craftspeople and recreational facilities for a variety of local clubs and societies. In order to meet its maintenance and preservation requirements the Canal Basin Trust remains in 'paramount occupation' of the warehouse building. No user of the workshops, studios or meeting rooms has a formal lease or licence and they can only use rooms and facilities on a temporary fee-paying basis. This arrangement allows the trust to raise all the funds needed to meet its charitable aims but at the same time remain in overall control of every part of the property. A small income occasionally arises from the sale of promotional material relating to the history and development of the canal basin and the warehouse and the artistic and general creative activities that take place within it.

Investment policy and objectives

Owing to the age and vulnerability of the warehouse buildings the investment of the company's reserves is dictated by the need to have ready access to funds for specific building maintenance and improvement projects as they arise. The reserves are divided between a building society account and a bank account to ensure the funds attract the best return considering that they must not be at risk and must be readily available for use.

Reserves policy

The canal basin warehousing and environmental works were originally carried out with the aid of an Urban Programme grant in 1984. The building mainly dates from the 18th and early 19th centuries and is particularly vulnerable to wear and tear. The trust has a full repairs and maintenance lease with the property owners (Canal & River Trust) which means that, besides general maintenance work there is a need for periodic major renovation works to be carried out. Also, much of the restoration work completed in 1985 will need to be repeated at various times in the future. The Canal Basin Trust has 89 years remaining on its lease. The trustees are sensitive to the fact that the trust must remain self-supporting well into the future if its long term aims and objectives are to be continued beyond the current generation of trustees. Under the current regime on-going management and maintenance costs can be met together with specific future improvement and restoration work on the historic buildings in the canal basin. On-going and future maintenance and improvements will continue to be funded from reserves that the trustees have created specifically for this work - 'special building projects', 'environmental projects', 'timber preservation', 'contingency', upgraded electrical and plumbing works, etc. The extensive external timberwork which overhangs the canal and quayside, and which constitutes the four loading bays, is treated periodically with wood preservative along with other improvement and maintenance work.

FUTURE PLANS

The trustees' long term aim is to make the Warehouse and the historical environment at Coventry's canal basin entirely self-supporting. Maintenance and preservation of the historical heritage continues to be maintained without relying on external funding or grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are recruited from persons who are familiar with Coventry's canal basin and its history and heritage and who have carried out voluntary work for the trust over an extended period. They will be people who have demonstrated a concern for the wellbeing and maintenance of the Coventry canal basin as an area of special environmental and architectural value. They will also have demonstrated an understanding of the aims and objectives of the Canal Basin Trust and will be familiar with the original historic warehousing and the environmental features of Coventry's Canal Basin.

COVENTRY CANAL BASIN TRUST LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 27TH SEPTEMBER 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Apart from the roles of secretary and treasurer the trust has no formal managerial structure. Individual trustees have responsibility for carrying out specific tasks or have specific responsibilities for works on behalf of the trust. Examples of these are 'fire prevention', 'health and safety', 'insurance', 'environment & garden', 'timber inspection and maintenance', 'studio & workshop management', 'public liaison for visits & tours', 'liaison with other local conservation and educational organisations, including Coventry City Council', etc. All trustees work in close liaison with each other in the execution of these responsibilities and all works are carried out on a strictly voluntary basis. Works which cannot be carried out by the trustees are done by local businesses who are familiar with the canal basin, the warehouse and the charitable aims of the trust. There is no trading relationship between trustees and those businesses.

Induction and training of new trustees

Long term voluntary work on behalf of the trust and the canal basin generally will have provided an understanding of the aims and responsibilities of the trust. A new trustee will be invited to a board meeting and through question and answer and general discussion will be provided with a thorough briefing. There will also be a written information pack describing the history of the canal basin and its environmental value, the warehouse and its unique architectural features. It will also describe the history of the trust's restoration and on-going conservation work at the canal basin together with the current management of the premises for Coventry-based clubs, creative practitioners and public visitors.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risks relating to the material assets of the trust are managed by a nominated trustee who has responsibility for insurance, health & Safety, and fire protection. Risks relating to the financial welfare of the trust are the responsibility of the Treasurer and are covered by a number of specifically targeted reserves. General building insurance is in the hands of the owners of the property (the Canal & River Trust), public liability insurance is in the hands of a Coventry-based agency who are familiar with the property and the aims of the trust. Fire detection, alarm systems, extinguisher maintenance and 24 hour monitoring is in the hands of a local specialist company (Fixfire Ltd) who have had responsibility for inspection and safety of the warehouse since the trust was established and the warehouse was restored.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01832794 (England and Wales)

Registered Charity number

516376

Registered office

Unit 2
Canal Warehouse
Leicester Row
Coventry
CV1 4LH

Trustees

A Dyer (deceased 11.5.2025)
D G Howell Director
A Blundell Director
J Yeadon Director
Ms S Goodfellow Trustee
F A Morton Trustee
A Farr Trustee (resigned 3.12.2025)
B C Barter Trustee
Ms A Lambert (appointed 6.11.2025)
P Rai Director (appointed 28.9.2024)

COVENTRY CANAL BASIN TRUST LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 27TH SEPTEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

D G Howell

Independent Examiner

Armstrongs

Chartered Accountants and Tax Advisers

1 & 2 Mercia Village

Torwood Close

Westwood Business Park

Coventry

West Midlands

CV4 8HX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms A Lambert - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COVENTRY CANAL BASIN TRUST LIMITED**

Independent examiner's report to the trustees of Coventry Canal Basin Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 27th September 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Muhammed Shabbir FCA, FCCA

Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
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Coventry
West Midlands
CV4 8HX

Date:

COVENTRY CANAL BASIN TRUST LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 27TH SEPTEMBER 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	274	-	274	1,300
Investment income	3	78,914	1,139	80,053	75,959
Total		<u>79,188</u>	<u>1,139</u>	<u>80,327</u>	<u>77,259</u>
EXPENDITURE ON					
Charitable activities					
Building maintenance & management	4	74,510	3,000	77,510	75,595
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	4,678 <u>(20,000)</u>	(1,861) <u>20,000</u>	2,817 <u>-</u>	1,664 <u>-</u>
Net movement in funds		<u>(15,322)</u>	<u>18,139</u>	<u>2,817</u>	<u>1,664</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		27,593	101,380	128,973	127,309
TOTAL FUNDS CARRIED FORWARD		<u><u>12,271</u></u>	<u><u>119,519</u></u>	<u><u>131,790</u></u>	<u><u>128,973</u></u>

The notes form part of these financial statements

COVENTRY CANAL BASIN TRUST LIMITED

BALANCE SHEET
27TH SEPTEMBER 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	10	-	-
CURRENT ASSETS			
Debtors	11	3,686	-
Cash at bank and in hand		130,896	133,810
		<u>134,582</u>	<u>133,810</u>
CREDITORS			
Amounts falling due within one year	12	(2,792)	(4,837)
NET CURRENT ASSETS		<u>131,790</u>	<u>128,973</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		131,790	128,973
NET ASSETS		<u>131,790</u>	<u>128,973</u>
FUNDS	14		
Unrestricted funds		12,271	27,593
Restricted funds		119,519	101,380
TOTAL FUNDS		<u>131,790</u>	<u>128,973</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 27th September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 27th September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Lambert - Trustee

The notes form part of these financial statements

COVENTRY CANAL BASIN TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 27TH SEPTEMBER 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

COVENTRY CANAL BASIN TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 27TH SEPTEMBER 2025**

2. DONATIONS AND LEGACIES		2025	2024
		£	£
Sundry receipts		274	1,300
		<u> </u>	<u> </u>
3. INVESTMENT INCOME		2025	2024
		£	£
Rents received		75,870	71,177
Deposit account interest		4,183	4,782
		<u> </u>	<u> </u>
		80,053	75,959
		<u> </u>	<u> </u>
4. CHARITABLE ACTIVITIES COSTS			
	Direct	Support	
	Costs (see	costs (see	
	note 5)	note 6)	Totals
	£	£	£
Building maintenance & management	61,429	16,081	77,510
	<u> </u>	<u> </u>	<u> </u>
5. DIRECT COSTS OF CHARITABLE ACTIVITIES		2025	2024
		£	£
Rent - other operating leases		9,000	9,000
Rates and water		5,209	5,099
Insurance		7,135	6,712
Light and heat		7,036	1,861
Cleaning and sanitation		6,914	8,451
Office equipment		340	409
Building & environmental works		15,290	15,947
Security systems		1,865	3,409
Special building project		8,640	10,386
		<u> </u>	<u> </u>
		61,429	61,274
		<u> </u>	<u> </u>
6. SUPPORT COSTS			
	Management	Governance	Totals
	£	costs	£
	£	£	£
Building maintenance & management	13,296	2,785	16,081
	<u> </u>	<u> </u>	<u> </u>

COVENTRY CANAL BASIN TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 27TH SEPTEMBER 2025**

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2025	2024
	Building maintenance & management	Total activities
	£	£
Office costs	9,997	8,611
Advertising & promotion	3,299	3,082
Accountancy and legal fees	2,785	2,628
	<u>16,081</u>	<u>14,321</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Other operating leases	<u>9,000</u>	<u>9,000</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 27th September 2025 nor for the year ended 27th September 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 27th September 2025 nor for the year ended 27th September 2024.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,300	-	1,300
Investment income	<u>74,680</u>	<u>1,279</u>	<u>75,959</u>
Total	<u>75,980</u>	<u>1,279</u>	<u>77,259</u>
EXPENDITURE ON			
Charitable activities			
Building maintenance & management	<u>62,309</u>	<u>13,286</u>	<u>75,595</u>
NET INCOME/(EXPENDITURE)	13,671	(12,007)	1,664
RECONCILIATION OF FUNDS			
Total funds brought forward	13,922	113,387	127,309

COVENTRY CANAL BASIN TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 27TH SEPTEMBER 2025**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>27,593</u>	<u>101,380</u>	<u>128,973</u>

10. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 28th September 2024 and 27th September 2025	<u>36,642</u>
DEPRECIATION	
At 28th September 2024 and 27th September 2025	<u>36,642</u>
NET BOOK VALUE	
At 27th September 2025	<u>-</u>
At 27th September 2024	<u>-</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments	<u>3,686</u>	<u>-</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	182	-
Accruals and deferred income	<u>2,610</u>	<u>4,837</u>
	<u>2,792</u>	<u>4,837</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	253	(253)	-	-
Current assets	14,810	119,772	134,582	133,810
Current liabilities	<u>(2,792)</u>	<u>-</u>	<u>(2,792)</u>	<u>(4,837)</u>
	<u>12,271</u>	<u>119,519</u>	<u>131,790</u>	<u>128,973</u>

COVENTRY CANAL BASIN TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 27TH SEPTEMBER 2025

14. MOVEMENT IN FUNDS

	At 28.9.24 £	Net movement in funds £	Transfers between funds £	At 27.9.25 £
Unrestricted funds				
General reserve	27,593	4,678	(20,000)	12,271
Restricted funds				
Capital equipment reserve	9,794	-	-	9,794
Promotional exhibition reserve	8,356	(3,000)	1,000	6,356
Environmental reserve	10,018	-	-	10,018
Special building projects reserve	23,665	-	7,000	30,665
Timber protection reserve	7,133	-	-	7,133
Contingency reserve	19,506	1,139	10,000	30,645
Rent reserve	15,000	-	-	15,000
Insurance reserve	7,908	-	2,000	9,908
	<u>101,380</u>	<u>(1,861)</u>	<u>20,000</u>	<u>119,519</u>
TOTAL FUNDS	<u><u>128,973</u></u>	<u><u>2,817</u></u>	<u><u>-</u></u>	<u><u>131,790</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General reserve	79,188	(74,510)	4,678
Restricted funds			
Promotional exhibition reserve	-	(3,000)	(3,000)
Contingency reserve	1,139	-	1,139
	<u>1,139</u>	<u>(3,000)</u>	<u>(1,861)</u>
TOTAL FUNDS	<u><u>80,327</u></u>	<u><u>(77,510)</u></u>	<u><u>2,817</u></u>

COVENTRY CANAL BASIN TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 27TH SEPTEMBER 2025**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 28.9.23 £	Net movement in funds £	Transfers between funds £	At 27.9.24 £
Unrestricted funds				
General reserve	13,922	13,671	-	27,593
Restricted funds				
Capital equipment reserve	9,794	-	-	9,794
Promotional exhibition reserve	10,256	(2,900)	1,000	8,356
Environmental reserve	10,018	-	-	10,018
Special building projects reserve	27,051	(10,386)	7,000	23,665
Timber protection reserve	7,133	-	-	7,133
Contingency reserve	28,227	1,279	(10,000)	19,506
Rent reserve	15,000	-	-	15,000
Insurance reserve	5,908	-	2,000	7,908
	<u>113,387</u>	<u>(12,007)</u>	<u>-</u>	<u>101,380</u>
TOTAL FUNDS	<u>127,309</u>	<u>1,664</u>	<u>-</u>	<u>128,973</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General reserve	75,980	(62,309)	13,671
Restricted funds			
Promotional exhibition reserve	-	(2,900)	(2,900)
Special building projects reserve	-	(10,386)	(10,386)
Contingency reserve	1,279	-	1,279
	<u>1,279</u>	<u>(13,286)</u>	<u>(12,007)</u>
TOTAL FUNDS	<u>77,259</u>	<u>(75,595)</u>	<u>1,664</u>

COVENTRY CANAL BASIN TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 27TH SEPTEMBER 2025**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 28.9.23 £	Net movement in funds £	Transfers between funds £	At 27.9.25 £
Unrestricted funds				
General reserve	13,922	18,349	(20,000)	12,271
Restricted funds				
Capital equipment reserve	9,794	-	-	9,794
Promotional exhibition reserve	10,256	(5,900)	2,000	6,356
Environmental reserve	10,018	-	-	10,018
Special building projects reserve	27,051	(10,386)	14,000	30,665
Timber protection reserve	7,133	-	-	7,133
Contingency reserve	28,227	2,418	-	30,645
Rent reserve	15,000	-	-	15,000
Insurance reserve	5,908	-	4,000	9,908
	<u>113,387</u>	<u>(13,868)</u>	<u>20,000</u>	<u>119,519</u>
TOTAL FUNDS	<u>127,309</u>	<u>4,481</u>	<u>-</u>	<u>131,790</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General reserve	155,168	(136,819)	18,349
Restricted funds			
Promotional exhibition reserve	-	(5,900)	(5,900)
Special building projects reserve	-	(10,386)	(10,386)
Contingency reserve	2,418	-	2,418
	<u>2,418</u>	<u>(16,286)</u>	<u>(13,868)</u>
TOTAL FUNDS	<u>157,586</u>	<u>(153,105)</u>	<u>4,481</u>

COVENTRY CANAL BASIN TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 27TH SEPTEMBER 2025

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 27th September 2025.

COVENTRY CANAL BASIN TRUST LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 27TH SEPTEMBER 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sundry receipts	274	1,300
Investment income		
Rents received	75,870	71,177
Deposit account interest	4,183	4,782
	<u>80,053</u>	<u>75,959</u>
Total incoming resources	80,327	77,259
EXPENDITURE		
Charitable activities		
Rent - other operating leases	9,000	9,000
Rates and water	5,209	5,099
Insurance	7,135	6,712
Light and heat	7,036	1,861
Cleaning and sanitation	6,914	8,451
Office equipment	340	409
Building & environmental works	15,290	15,947
Security systems	1,865	3,409
Special building project	8,640	10,386
	<u>61,429</u>	<u>61,274</u>
Support costs		
Management		
Office costs	9,997	8,611
Advertising & promotion	3,299	3,082
	<u>13,296</u>	<u>11,693</u>
Governance costs		
Accountancy and legal fees	2,785	2,628
	<u>2,785</u>	<u>2,628</u>
Total resources expended	77,510	75,595
	<u>77,510</u>	<u>75,595</u>
Net income	<u>2,817</u>	<u>1,664</u>

This page does not form part of the statutory financial statements