

**FLEET ARTS**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**FOR**  
**31 MARCH 2024**

**Company Registration Number 1888950**  
**Charity Number 516342**

**Derby Community Accountancy Service**

Babington Lodge  
128 Green Lane  
Derby

**FLEET ARTS  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2024**

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**FLEET ARTS  
COMPANY LIMITED BY GUARANTEE**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**The board of trustees**

M. Dwyer (Appointed 17<sup>th</sup> July 2023)  
C. Timms  
J. Honey  
R. Watson (Resigned 12<sup>th</sup> May 2024)  
N. Delves  
M. Taylor  
S. Coley (Resigned 5<sup>th</sup> February 2024)  
A. Khan (Resigned 4<sup>th</sup> August 2024)  
R. Wayne (Appointed 13<sup>th</sup> May 2024)  
E. Parkin (Appointed 13<sup>th</sup> May 2024)

**Company secretary**

M. Taylor

**Arts Manager**

N. Wilson

**Registered office**

59a King Street  
Belper  
DE56 1QA

**Independent Examiner**

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
DE1 1RY

# **FLEET ARTS COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2024**

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

### **OBJECTIVES AND ACTIVITIES**

The community arts charity is established to deliver quality and diverse creative workshops, projects, events and opportunities for a wide variety of people, groups and organisations in Belper, Amber Valley and mid-Derbyshire, for creative wellbeing and predominantly for those at risk of social exclusion.

### **SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS**

In line with the Charity Commissions' guidance on public benefit, our planned work discussed at our Committee meetings ensures that we delivered a varied program of activities for a wide section of the community. We have provided inclusive and engaging art provision across the region for a wide range of ages and sections of the population.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Introduction:**

Fleet Arts have continued to deliver a range of projects throughout the year, working with various partners and being successful in getting supporting grants. We are based in an office space in Belper, conducting our work as outreach.

#### **Staff Structure:**

Ola Wilson continues as Creative Director.

Jane Milward continues as Finance Administrator.

We have continued to employ a range of activity providers/artists on a freelance basis.

Freelance Project Coordinator manages several projects on a temporary/ongoing basis.

#### **Finance:**

Our Belper Town Council (BTC) Service Level Agreement was renewed for one year and has enabled us to deliver free workshops, projects and events throughout Belper this year, with a wide range of people/groups/organisations.

As part of our 40<sup>th</sup> birthday year, we ran a Big Give match-funding initiative, along with an art auction that raised money for core funding.

In addition to these grants, we were successful in receiving a 'Derbyshire Mind' grant for a project, plus Derbyshire Community Foundation for an intern to work on cataloguing our archive.

We were commissioned/paid to run projects by other organisations.

We have run some ticketed events as another source of income and have secured a donation from a local Trust.

The Donate button on our website has some regular, small sums of money too.

**FLEET ARTS  
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**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2024**

**Activity Summary**

**Community Art events/workshops/projects:**

During the year, we led a range of bespoke participatory arts projects, some with previous partners and others with new groups/partners. Some workshops/projects continued with other new initiatives trialed and/or developed.

We have raised our profile through our 40<sup>th</sup> birthday celebrations and events.

*Within Belper only:-*

- **'LEtGO Lego':**  
Creative Lego tasks for adults with byo refreshments and also sessions for families.
- **Pride in Belper:**  
Delivering Samba Reggae workshops for the Belper LGBT+ group to then join in performing in the 'Pride in Belper' parade.
- **'Global Grooves:** various genres of music from around the world in 2 x primary schools.
- **Belper Refugee Welcome - 'Better Together' event:**  
Drop-in creative activity at the community event.
- **International Women's Day':** Female DJ's in No.28 with refreshments.
- **Captain Blood's Singular Circus':**  
We had a film made showing the whole process of creating the 100ft whale skeleton for the community play/parade.
- **Make/Shift:**  
Networking sessions with Platform 31 and Grow Outside CIC celebrating good practice across Amber Valley.
- **Beyond the Windows exhibition:**  
Supporting a local artist to display her work and deliver workshops about the mills along the River Derwent.
- **Larks in the Park:**  
Various creative activities and entertainment for families in Belper River Gardens.
- **Memory Café:**  
Art & craft activities for those living with dementia and their carers, meeting in Belper Baptist Church.
- **Intern Archive:**  
University intern has graduated but we have secured some funding from Derby

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**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2024**

Community Foundation to secure her continuing archiving our 40years up to our exhibition/celebration.

- **Sunny Sunday Craft Market**  
Arts & Crafts market with live music and Fleet archive stories stall.
- **40<sup>th</sup> Birthday Archive exhibition/auction/party**  
Open launch with food/drink and live music along with our art auction sealed bids.
- **Duffield Rotary Childrens Art Showcase:**  
A drop-in art and poetry session in Christmas school holidays.
- **'Meet & Make':** A program of art workshops for families in Belper Library in school holidays.
- **Diwali in Belper:** We collaborated with Surtal Arts to showcase three classical Indian musicians for Diwali.
- **'Happy Mondays':** Drop-in craft sessions bi-weekly in No.28 Community Centre as part of the Warm Spaces initiative to help with rising energy costs and to reduce isolation in the colder months.
- **'Belper Arts Trail':**
  1. 'NETwork' – a 40m multi-coloured net made with various groups to celebrate our 40<sup>th</sup> birthday. This was suspended between trees to create a covered avenue at St Peters Church.
  2. 'Poet-Trees' ~ community poems about nature, lazer-cut onto wood and displayed on trees.
- **'Blue Box Belper':** We supported bi-weekly craft workshops for mums and supported their calendar.
- **World menopause Day:** A celebration and support event for women experiencing menopausal symptoms, with creative wellbeing activities.
- **Youth Market:** Partnering with No.28 and Resonate to support young creatives, performers and traders to host a summer Youth Market.

Outside of Belper:-

- **Artist development day:**  
Partnering with Cromford Mills to use one of their workshop rooms to deliver an activity day for up to 15 x artists to have the space and direction to help develop their own practice.
- **'Cotton-On':** working with Belper Youth Council to creatively explore Belpers' links to slavery and modern day protest/activism.  
The pop-up exhibition with podcast links is still on display in Derby Museum and Art Gallery.

# FLEET ARTS COMPANY LIMITED BY GUARANTEE

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

- **Bearded Theory festival:**  
Delivering art & music activities in the teenage tent and promoting Fleet Arts with a table top exhibition.
- **Timber festival:**  
Delivering art & nature activities and promoting Fleet Arts with a table top exhibition as part of our 'Bloomin Marvellous' project.
- **'Bloomin' Marvellous':** Working with various community gardens, we have delivered outdoor creative wellbeing sessions for Carers in a community garden in Ripley.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### **Governing document**

Fleet Arts is based at 59a Kings Street, Belper, Derbyshire which is the company's registered office and the principal address of the charity. Fleet Arts is a company limited by guarantee and not having a share capital (company registration No. 1888950) and Registered Charity (No. 516342). This in accordance with the charity's governing document, the Memorandum and Articles of Association, of February 22<sup>nd</sup> 1985.

### **Trustee selection methods**

The recruitment of Trustees is reviewed periodically and at least on an annual basis. Potential candidates are invited by existing Committee members to join the Council of Management. A trial period is available prior to any formal appointment being made and an induction pack covering the Trustee's role and responsibilities is provided to each new recruit.

### **Policy on reserves and risk management**

The final balance shows an operating unrestricted surplus on the year of £3,034 which will increase our reserves. We operate a Reserves Policy, which is calculated including:

- Timing of income and receipts
- Securing revenue grant awards on an annual basis
- Sickness cover for staff
- Downscaling and/or winding up costs.

Unrestricted reserves held at 31<sup>st</sup> March 2024 are £72,791.

Reserves have and will continue to be monitored by the Management Committee, undertaking a review of the major risks to the financial sustainability of the organisation annually and monitoring the ongoing the risks quarterly. This monitoring includes both core (unrestricted) funding and project (restricted) funding. It therefore takes into account the monitoring of income derived from arts project funding to cover project expenditure included within core costs, but incurred directly on projects. Systems have been established to mitigate the risks.

**FLEET ARTS  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2024**

**Independent Examiner**

Mark Newey of Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Registered office:  
59a King Street  
Belper  
DE56 1QA

Signed on behalf of the trustees

M. Dwyer  
Trustee

Approved by the trustees on

**FLEET ARTS  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**YEAR ENDED 31 MARCH 2024**

**Independent Examiner's Report to the Trustees of Fleet Arts**

I report on the accounts of the company for the year ended 31 March 2024 which are set out on pages 8 to 18.

**Respective responsibilities of trustees and the examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby

**FLEET ARTS  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2024 £	Total Funds Year to 31 Mar 2023 £
<b><u>Income from:</u></b>					
Donations	3	25,265	-	25,265	1,000
Grants	4	3,000	18,500	21,500	34,750
Other income	6	6,339	7,805	14,144	8,144
Investment income	5	448	-	448	-
<b>Total incoming resources</b>		<b>35,052</b>	<b>26,305</b>	<b>61,357</b>	<b>43,894</b>
<b><u>Expenditure on:</u></b>					
Raising funds		-	-	-	-
Charitable activities		32,018	32,027	64,045	63,820
<b>Total resources expended</b>	7	<b>32,018</b>	<b>32,027</b>	<b>64,045</b>	<b>63,820</b>
<b>Net incoming resources before transfers</b>		<b>3,034</b>	<b>(5,722)</b>	<b>(2,688)</b>	<b>(19,926)</b>
Transfer between funds		-	-	-	-
<b>Net movement in funds</b>		<b>3,034</b>	<b>(5,722)</b>	<b>(2,688)</b>	<b>(19,926)</b>
Funds brought forward		69,757	15,844	85,601	105,527
<b>Funds carried forward</b>		<b>72,791</b>	<b>10,122</b>	<b>82,913</b>	<b>85,601</b>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 10 to 18 form part of these financial statements.**

**FLEET ARTS  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 MARCH 2024**

		2024		2023	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		-		-
<b>Current assets</b>					
Debtors	12		-	417	
Cash at bank and in hand		83,778		86,042	
		83,778		86,459	
<b>Creditors: amounts falling due within one year</b>	13	(865)		(858)	
<b>Net current assets</b>			<b>82,913</b>		85,601
<b>Total assets less current liabilities</b>			<b>82,913</b>		85,601
<b>Net assets</b>			<b>82,913</b>		85,601
<b>Funds</b>					
Restricted	14		10,122		15,844
Unrestricted – general reserves	14		33,000		30,000
Unrestricted – designated reserves	14		39,791		39,757
<b>TOTAL FUNDS</b>			<b>82,913</b>		85,601

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee on the \_\_\_\_\_ and are signed on their behalf by:

M. Dwyer  
Trustee

Registration Number: 1888950

**The notes on pages 10 to 18 form part of these financial statements.**

# **FLEET ARTS COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

### **1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Company information**

Fleet Arts is a company limited by guarantee not having a share capital. The company's registered office is, 59a King Street, Belper, Derbyshire, DE56 1QA. At the end of the year there were 7 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

#### **1.1 Accounting convention**

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

The accounts are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

#### **1.2 Going concern**

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### **1.3 Charitable Funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### **1.4 Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been

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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

**1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.9 Financial instruments**

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Taxation**

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

**1.12 Depreciation**

Individual fixed assets costing £1000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line balance basis as follows:-

<b>Asset category</b>	<b>Annual rate</b>
Equipment	- 4 Years straight line

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**3 Donations and legacies**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Year to 31 Mar 2024</b>	<b>Total Funds Year to 31 Mar 2023</b>
	£	£	£	£
Donations from individuals Vernon Rober Bowmer Charitable Trust	265	-	265	1,000
	<u>25,000</u>	-	<u>25,000</u>	-
	<u><u>25,265</u></u>	<u><u>-</u></u>	<u><u>25,265</u></u>	<u><u>1,000</u></u>

**4 Grant income**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Year to 31 Mar 2024</b>	<b>Total Funds Year to 31 Mar 2023</b>
	£	£	£	£
Derbyshire County Council	-	-	-	18,006
Belper Town Council	3,000	12,000	15,000	11,744
Public Arts Ltd	-	-	-	-
Erewash Voluntary Action	-	-	-	5,000
Foundation Derbyshire	-	1,500	1,500	-
Derbyshire Mind	-	5,000	5,000	-
	<u>3,000</u>	<u>18,500</u>	<u>21,500</u>	<u>34,750</u>
	<u><u>3,000</u></u>	<u><u>18,500</u></u>	<u><u>21,500</u></u>	<u><u>34,750</u></u>

**5 Interest receivable**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Year to 31 Mar 2024</b>	<b>Total Funds Year to 31 Mar 2023</b>
	£	£	£	£
Bank interest receivable	448	-	448	-
	<u>448</u>	-	<u>448</u>	-
	<u><u>448</u></u>	<u><u>-</u></u>	<u><u>448</u></u>	<u><u>-</u></u>

**FLEET ARTS  
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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

**6. Other income**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds Year to 31 Mar 2024 £</b>	<b>Total Funds Year to 31 Mar 2023 £</b>
Projects, workshops, room hire and sundry income and donations	<b>6,339</b>	<b>7,805</b>	<b>14,144</b>	8,144
	<u><b>6,339</b></u>	<u><b>7,805</b></u>	<u><b>14,144</b></u>	<u>8,144</u>

**7. Total resources expended**

	<b>Total Funds Year to 31 Mar 2024 £</b>	<b>Total Funds Year to 31 Mar 2023 £</b>
Staff costs	<b>32,727</b>	32,442
Social security costs	-	-
Rent and rates of premises	<b>3,568</b>	3,604
Insurance	<b>740</b>	1,059
Materials, project and sessional costs	<b>22,597</b>	21,098
Light and heat	<b>332</b>	776
Telephone	<b>716</b>	304
Repairs, maintenance and IT support/equipment	<b>858</b>	2,517
Stationery and consumables	<b>509</b>	375
Courses, training and sundry Fees	<b>1,135</b>	1,063
	<u><b>64,045</b></u>	<u>63,820</u>

Expenditure on charitable activities was £64,045 (2023: £63,820) of which £32,027 was restricted (2023 £31,644)

**FLEET ARTS  
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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

**Analysis of wage costs including employers national insurance**

	<b>Year to 31 Mar 2024</b>	Year to 31 Mar 2023
	£	£
Wages and salaries	<b>32,627</b>	32,442
Project delivery cost salaries	<b>100</b>	-
Building work	-	-
	<u><b>32,727</b></u>	<u>32,442</u>

**8. Net (expenditure)/income**

Net (expenditure)/income for the year is stated after charging/(crediting):

	<b>2024</b>	<b>2023</b>
	£	£
Independent Examiner's Fees	<u><b>650</b></u>	<u>650</u>

**9. Directors and key management personnel**

During the year Trustees did not receive remuneration

The key management personnel of the charity consist of the Trustees, the Chief Executive Officer and other members of the senior management team.

**10. Employees**

No employee earned more than £60,000 per annum. No Trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	<b>Year to 31 Mar 2024</b>	Year to 31 Mar 2023
	No	No
Direct Charitable Staff	<b>2</b>	3
	<u><b>2</b></u>	<u>3</u>

**FLEET ARTS  
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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

**The aggregate payroll costs were:**

	<b>Year to 31 Mar 2024</b>	<b>Year to 31 Mar 2023</b>
	£	£
Wages and salaries	32,067	31,849
Social security costs	-	-
Pension costs	660	593
	<b>32,727</b>	<b>32,442</b>
	<b>32,727</b>	<b>32,442</b>

**Project Delivery Costs**

Project costs are higher than shown, as some costs (staff, stock, materials and building use) are included within those headings.

**11. Tangible fixed assets**

	<b>Improvements to short leasehold property</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 31 March 2023	2,662	6,783	9,445
Additions	-	-	-
	<b>2,662</b>	<b>6,783</b>	<b>9,445</b>
At 31 March 2024	<b>2,662</b>	<b>6,783</b>	<b>9,445</b>
<b>Depreciation</b>			
31 March 2024	2,662	6,783	9,445
	<b>2,662</b>	<b>6,783</b>	<b>9,445</b>
<b>Net book value</b>			
<b>At 31 March 2024</b>	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>
At 31 March 2023	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>
	<b>-</b>	<b>-</b>	<b>-</b>

**FLEET ARTS  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

**12. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Grants and sundry payments	-	-
Prepayments	-	417
Interest	-	-
	<u>-</u>	<u>417</u>
	<u>-</u>	<u>417</u>

**13. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>865</b>	858
	<u>865</u>	<u>858</u>
	<u>865</u>	<u>858</u>

**FLEET ARTS  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

**14. Statement of funds**

	At 1 April 2023 £	Incoming £	Outgoing £	Transfers £	At 31 March 2024 £
<b>General reserve</b>	30,000	35,052	(32,018)	(34)	33,000
<b>Designated funds</b>	39,757	-	-	34	39,791
<b>Total unrestricted funds</b>	<u>69,757</u>	<u>35,052</u>	<u>(32,018)</u>	<u>-</u>	<u>72,791</u>
Arts for Everyone	2,426	13,541	(11,458)	-	4,509
Small Projects	5,735	1,530	(8,962)	2,050	353
“Turn it Up” – music	2,329	-	(200)	(2,050)	79
Caring Choir	520	-	-	(520)	-
ALLone	1,540	-	-	(1,540)	-
Bloomin Marvellous Erewash	3,294	5,000	(5,310)	-	2,984
Captain Blood	-	584	(584)	-	-
Bish Bash Nosh	-	1,700	(1,593)	-	107
Make/Shift Project	-	810	(810)	-	-
Elders Arts	-	-	-	2,060	2060
Global Grooves	-	1,450	(1,450)	-	-
Happy Mondays/Unite	-	1,690	(1,660)	-	30
<b>Total restricted funds</b>	<u>15,844</u>	<u>26,305</u>	<u>(32,027)</u>	<u>-</u>	<u>10,122</u>
<b>Total funds</b>	<u><u>85,601</u></u>	<u><u>61,357</u></u>	<u><u>(64,045)</u></u>	<u><u>-</u></u>	<u><u>82,913</u></u>

**Designated funds**

Organisational development	£34,791
Support for projects	£5,000

**Restricted Funds**

Arts for Everyone money was spent on creative wellbeing and community arts projects.

The Small Project money was to be spent on small one day projects.

“Turn it Up” – music money was spent on music projects.

Caring Choir money was spent on planning, co-ordinating and providing inclusive creative engagement for people in local care homes.

ALLone - intergenerational project running sessions in dance, under 5's play & teenager live music with elders in a care home.

Bloomin Marvellous Erewash delivered outdoor creative wellbeing sessions in Ripley.

**FLEET ARTS  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

Captain Blood money was spent on arts workshops which became part of a community show.

Bish Bash Nosh - Was a monthly creative activity for those accessing the food and community hub (food bank). Partnering with Hope for Belper and funded by Belper Town Council and Department for Health grant.

Make/Shift Project - Facilitating/core group for some artist networking sessions in Amber Valley. Partnering with Platform31, Grow Outside and funded by Arts Council England.

Elders Arts – Was a project where funds were assigned for activities with the elderly.

Global Grooves – Were taster sessions of music with different cultures, in Primary Schools. Funded by Music Education Hub (MEH).

Happy Mondays/Unite – Was a bi-weekly craft activities in a ‘Creative Corner’ of the warm spaces initiative...to help people during the colder months to save on heating bills and reduce loneliness. Held at No.28, Belper and funded by Unite (with grant funding).

**15. Analysis of net assets**

	<b>Tangible fixed assets</b>	<b>Other net assets</b>	<b>Total</b>
	£	£	£
<b>Unrestricted funds</b>			
General reserve	-	<b>33,000</b>	<b>30,000</b>
Designated reserve	-	<b>39,791</b>	<b>39,791</b>
<b>Restricted funds</b>			
Arts for Everyone	-	<b>4,509</b>	<b>4,509</b>
Small Projects	-	<b>353</b>	<b>353</b>
“Turn it Up” - music	-	<b>79</b>	<b>79</b>
Bloomin Marvellous Erewash	-	<b>2,984</b>	<b>2,984</b>
Bish Bash Mosh	-	<b>107</b>	<b>107</b>
Elders Arts	-	<b>2,060</b>	<b>2,060</b>
Happy Mondays/Unite	-	<b>30</b>	<b>30</b>
<b>Total restricted funds</b>	-	<b>10,122</b>	<b>10,122</b>
<b>Total funds</b>	-	<b>82,913</b>	<b>82,913</b>

**16. Related party transactions**

The charity had no related party transactions that required disclosure.