

THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2023

Company Registration Number 1888950
Charity Number 516342

Derby Community Accountancy Service

Babington Lodge
128 Green Lane
Derby

**THE FLEET CENTRE
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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**THE FLEET CENTRE
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MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees	C. Timms J. Honey R. Watson N. Delves M. Taylor S. Coley A. Khan (Appointed 19 th January 2023)
Company secretary	M. Taylor
Arts Manager	N. Wilson
Registered office	Suite 4K Strutts North Mill Bridgefoot Belper Derbyshire DE56 1YD
Independent Examiner	Mark Newey ACMA Derby Community Accountancy Service Babington Lodge 128 Green Lane DE1 1RY

THE FLEET CENTRE COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

OBJECTIVES AND ACTIVITIES

The community arts charity is established to deliver quality and diverse creative workshops, projects, events and opportunities for a wide variety of people, groups and organisations in Belper, Amber Valley and mid-Derbyshire, for creative wellbeing and predominantly for those at risk of social exclusion.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In line with the Charity Commissions' guidance on public benefit, our planned work discussed at our Committee meetings ensures that we delivered a varied program of activities for a wide section of the community. We have provided inclusive and engaging art provision across the region for a wide range of ages and sections of the population.

ACHIEVEMENTS AND PERFORMANCE

Introduction:

Fleet Arts have continued to deliver a range of projects throughout the year, working with various partners and being successful in getting supporting grants.

We are based in an office space in Belper, conducting our work as outreach.

Staff Structure:

Ola Wilson continues as Manager.

Jane Milward continues as Finance Administrator.

We have continued to employ a range of activity providers/artists on a freelance basis.

Freelance Project Coordinator to manage several projects on a temporary/ongoing basis.

Finance:

Fleet Arts had financial support from Derbyshire County Council towards general running costs/salaries which ended in March 2023.

Our Belper Town Council (BTC) Service Level Agreement was renewed for one year and has enabled us to deliver free workshops, projects and events throughout Belper this year, with a wide range of people/groups/organisations.

In addition to these grants, we were successful in receiving a 'Erewash Voluntary Action' grant and we were commissioned to run projects by other organisations.

We have also started running some ticketed events to bring in some match funding.

Also a Donate button has been inserted onto our Website.

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YEAR ENDED 31 MARCH 2023

Activity Summary

Community Art events/workshops/projects:

During the year, we led a range of bespoke participatory arts projects, some with previous partners and others with new groups/partners. Some workshops/projects continued with other new initiatives trialed and/or developed. We have raised our profile by having our website redone/updated.

Within Belper only:-

- **‘Cotton-On’:** We were nominated for a ‘Creative Lives’ award for this project, which partnered +with Birmingham-based organisation ‘Hip Hop Heals’ working with Belper Youth Council (+ friends) to creatively explore Belpers’ links to slavery and modern day protest/activism.
The pop-up exhibition with podcast links is being displayed in Derby Museum and Art Gallery.
2 x pop-up exhibitions were displayed in Mill heritage buildings.
- **Diamond Jubilee:**
 1. **‘Jubilation’** ~ exhibition in No.28, Belper Market Place of 5 x A0 printed boards made to look like stamps, with work created with each Primary school in Belper/Milford. The work explored themes of identity and friendship with a Royal thread running through them.
 2. **‘Queen Bee’** crowns ~ a) Community willow sculpture workshops to create one large crown. This was displayed at No.28 Jubilee, Belper Goes Green festival, Belper Open Gardens and is now installed in the community garden on Long Row in Belper.
Workshop with Blend youth group to create a massive crown to install on the outside of No.28 for the public event.
 3. **‘If the Crown fits, wear it!’** public event ~ A five hour free public drop-in event with our ‘Jubilee Jukebox’ of vinyl DJ and live musician, crown wire workshop, dress-up vintage 1950’s/framed selfie corner, Belper memory exhibition, WI refreshments.
- **‘Belper Goes Green’** festival:
 1. ‘Unity Labyrinth’ ~ Created using 100’s of white flags and rocks for people to walk in meditation into and out of.
 2. ‘Harmony Open Mic’ ~ Supported musicians and poets to perform.
- **‘Peaceful Poetry’:** Spoken word workshops at Harmony Studios with young people on Kickstart.
- **‘Street Beats’:** Samba-Reggae project with all six Belper/Milford Primary schools culminating in performing at 2 x local festivals, as well as each school.
- **Belper Refugee Welcome** - ‘Better Together’ event:
 1. A spoken word poetry performances
 2. Vinyl DJ in between live music acts.
 3. Drop-in ‘creative mapping’ activity
- **Blend Youth group:** Free activity packs for Blend Youth Group and Belper Ukrainian Refugee Group (BURG) families.

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- **'Fleet Friesians'**: cow cut-outs decorated with various groups and installed around town as a trail to celebrate the world famous 'Belper Moo'.
- **'Sunny Sunday'**: Artist and makers fair plus farmers markets...with live music and spoken word.
- **'Meet & Make'**: A program of art workshops for Ukrainian refugee families as part of the 'Hope 4 Belper' gatherings in Belper Baptist Church. We also worked with Belper Ukrainian Refugee Group (BURG) to support the Summer Play scheme.
- **Family workshops in the Library**: Including creative Lego, Magic, Paper-craft, Poetry open-mic.
- **Diwali in Belper**: We collaborated with Surtal Arts to offer a fabulous Diwali creative taster evening in No.28 community centre for families. It was a full event that included: Rangoli, Mendhi, Sari dress-up, Diwas, Food.
- **'Warm Welcome'**: Drop-in craft sessions each week in No.28 Community Centre as part of the Warm Spaces initiative to help with rising energy costs.
- **'Belper Arts Trail'**:
 1. 'Street Beats' ~ Samba-Reggae first public performance by two Primary schools we've worked with.
 2. 'Poet-Trees' ~ Supported the community poems displayed on trees
 3. 'The Chariot of Unrelenting Joy' ~ a performance by music duo 'SHEARglass' around town using their portable stage. 'Black Lives Matter' event: We supported this Black history public event.
- **'PossibiliTREE'**: We worked with Live & Local and Transition Belper and groups to create work to be displayed around town to engage people in environmental topics of conversation.
- **'Blue Box Belper'**: We created a welcome map for new families and supported their calendar.
- **World menopause Day**: A celebration and support event for women experiencing menopauseal symptoms, with creative wellbeing activities.
- **Youth Market**: Partnering with No.28 and Harmony Studio to support young creatives, performers and traders to host a summer Youth Market.
- **'Captain Blood's Singular Circus'**: A series of art workshops with various groups, to create a 100ft whale skeleton (linked to Belper folklore) to process with and then become part of a community show.

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TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Outside of Belper:-

- **'Made in the NHS'**: Art sessions with NHS staff in Derby Hospitals' for creative wellbeing then exhibited in The Museum Of Making in January, along with a piece made by each artist inspired by the Museum collection.
- **'Bloomin' Marvellous'**: Working with 'Grow Outside CIC' we have delivered outdoor creative wellbeing sessions for Carers in a community garden in Ripley.
- **International Women's Day'**: Female DJ's in Deda Café space with refreshments.
- **'Amber Valleywood'**: Dance workshops with Ripley LGBT+ youth club were done by Surtal Arts in September/October. Also, an online dance tutorial for post-workshop practice and social media public engagement. We then hosted a flashmob at the Farmers Market in October.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Fleet Centre is based at Suite 4K, Strutts North Mill, Bridgefoot, Belper, Derbyshire which is the company's registered office and the principal address of the charity. The Fleet Centre is a company limited by guarantee and not having a share capital (company registration No. 1888950) and Registered Charity (No. 516342). This in accordance with the charity's governing document, the Memorandum and Articles of Association, of February 22nd 1985.

Trustee selection methods

The recruitment of Trustees is reviewed periodically and at least on an annual basis. Potential candidates are invited by existing Committee members to join the Council of Management. A trial period is available prior to any formal appointment being made and an induction pack covering the Trustee's role and responsibilities is provided to each new recruit..

Policy on reserves and risk management

The final balance shows an operating unrestricted deficit on the year of £11,446 which will reduce our reserves. We operate a Reserves Policy, which is calculated including:

- Timing of income and receipts
- Securing revenue grant awards on an annual basis
- Sickness cover for staff
- Downscaling and/or winding up costs.

Unrestricted reserves held at 31st March 2023 are £69,757.

Reserves have and will continue to be monitored by the Management Committee, undertaking a review of the major risks to the financial sustainability of the organisation annually and monitoring the ongoing the risks quarterly. This monitoring includes both core (unrestricted) funding and project (restricted) funding. It therefore takes into account the monitoring of income

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derived from arts project funding to cover project expenditure included within core costs, but incurred directly on projects. Systems have been established to mitigate the risks.

Independent Examiner

Mark Newey of Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Registered office:
The Fleet Centre
Suite 4K
Strutts North Mill
Bridgefoot
Belper
Derbyshire
DE56 1YD

Signed on behalf of the trustees

N. Delves
Trustee

Approved by the trustees on

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of The Fleet Centre

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 8 to 18.

Respective responsibilities of trustees and the examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby

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STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
<u>Income from:</u>					
Donations	3	1,000	-	1,000	-
Grants	4	18,006	16,744	34,750	74,701
Other income	6	1,724	6,420	8,144	12,255
Investment income	5	-	-	-	-
Total incoming resources		20,730	23,164	43,894	86,956
<u>Expenditure on:</u>					
Raising funds		-	-	-	-
Charitable activities		32,176	31,644	63,820	66,374
Total resources expended	7	32,176	31,644	63,820	66,374
Net incoming resources before transfers		(11,446)	(8,480)	(19,926)	20,582
Transfer between funds		-	-	-	-
Net movement in funds		(11,446)	(8,480)	(19,926)	20,582
Funds brought forward		81,203	24,324	105,527	89,945
Funds carried forward		69,757	15,844	85,601	105,527

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 18 form part of these financial statements.

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BALANCE SHEET

31 MARCH 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	11		-		-
Current assets					
Debtors	12	417		288	
Cash at bank and in hand		86,042		106,688	
		86,459		106,976	
Creditors: amounts falling due within one year	13	(858)		(1,440)	
Net current assets			85,601		105,527
Total assets less current liabilities			85,601		105,527
Net assets			85,601		105,527
Funds					
Restricted	14		15,844		24,324
Unrestricted – general reserves	14		30,000		25,000
Unrestricted – designated reserves	14		39,757		56,203
TOTAL FUNDS			85,601		105,527

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee on the _____ and are signed on their behalf by:

N. Delves
Trustee

Registration Number: 1888950

The notes on pages 10 to 18 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

The Fleet Centre is a company limited by guarantee not having a share capital. The company's registered office is, Suite 4K, Strutts North Mill, Bridgefoot, Belper, Derbyshire. At the end of the year there were 7 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

The accounts are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been

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included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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YEAR ENDED 31 MARCH 2023

1.12 Depreciation

Individual fixed assets costing £1000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line balance basis as follows:-

Asset category	Annual rate
Equipment	- 4 Years straight line

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Donations from individuals	1,000	-	1,000	-
	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>

4 Grant income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Derbyshire County Council	18,006	-	18,006	22,370
Belper Town Council	-	11,744	11,744	11,514
Public Arts Ltd	-	-	-	1,650
Erewash Voluntary Action	-	5,000	5,000	-
Arts Council England	-	-	-	28,000
AVBC (BEIS Rate Support)	-	-	-	10,667
Accessible Belper	-	-	-	500
	<u>18,006</u>	<u>16,744</u>	<u>34,750</u>	<u>74,701</u>

5 Interest receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Bank interest receivable	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

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6. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Projects, workshops, room hire and sundry income and donations	1,724	6,420	8,144	12,255
	<u>1,724</u>	<u>6,420</u>	<u>8,144</u>	<u>12,255</u>

7. Total resources expended

	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Staff costs	32,442	32,654
Social security costs	-	-
Rent and rates of premises	3,604	3,853
Insurance	1,059	2,107
Materials, project and sessional costs	21,098	13,288
Light and heat	776	1,372
Telephone	304	547
Repairs, maintenance and IT support/equipment	2,517	8,461
Stationery and consumables	375	2,520
Courses, training and sundry Fees	1,063	859
	<u>63,820</u>	<u>66,374</u>

Expenditure on charitable activities was £63,820 (2022: £66,374) of which £31,644 was restricted (2022 £18,275)

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Analysis of wage costs including employers national insurance

	Year to 31 Mar 2023	Year to 31 Mar 2022
	£	£
Wages and salaries	32,442	32,149
Project delivery cost salaries	-	505
Building work	-	-
	<u>32,442</u>	<u>32,654</u>

8. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2023	2022
	£	£
Independent Examiner's Fees	<u>650</u>	<u>650</u>

9. Directors and key management personnel

During the year Trustees did not receive remuneration

The key management personnel of the charity consist of the Trustees, the Chief Executive Officer and other members of the senior management team.

10. Employees

No employee earned more than £60,000 per annum. No Trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2023	Year to 31 Mar 2022
	No	No
Direct Charitable Staff	3	4
	<u>3</u>	<u>4</u>

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The aggregate payroll costs were:

	Year to 31 Mar 2023	Year to 31 Mar 2022
	£	£
Wages and salaries	31,849	32,107
Social security costs	-	-
Pension costs	593	547
	<u>32,442</u>	<u>32,654</u>

Project Delivery Costs

Project costs are higher than shown, as some costs (staff, stock, materials and building use) are included within those headings.

11. Tangible fixed assets

	Improvements to short leasehold property £	Fixtures & Fittings £	Total £
Cost			
At 31 March 2022	2,662	6,783	9,445
Additions	-	-	-
At 31 March 2023	<u>2,662</u>	<u>6,783</u>	<u>9,445</u>
Depreciation			
31 March 2023	<u>2,662</u>	<u>6,783</u>	<u>9,445</u>
Net book value			
At 31 March 2023	-	-	-
At 31 March 2022	-	-	-

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12. Debtors

	2023	2022
	£	£
Grants and sundry payments	-	-
Prepayments	417	288
Interest	-	-
	<u>417</u>	<u>288</u>

13. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	858	1,440
	<u>858</u>	<u>1,440</u>

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14. Statement of funds

	At 1 April 2022 £	Incoming £	Outgoing £	Transfers £	At 31 March 2023 £
General reserve	25,000	20,730	(32,176)	16,446	30,000
Designated funds	56,203	-	-	(16,446)	39,757
Total unrestricted funds	81,203	20,730	(32,176)	-	69,757
Arts for Everyone	9,952	14,974	(22,500)	-	2,426
Small Projects	6,306	920	(3,485)	1,994	5,735
“Turn it Up” – music	4,333	-	(4)	(2,000)	2,329
Caring Choir	520	-	-	-	520
ALLone	1,540	-	-	-	1,540
Arts Council England	1,673	-	(1,679)	6	-
Bloomin Marvellous Erewash	-	5,000	(1,706)	-	3,294
Captain Blood	-	2,270	(2,270)	-	-
Total restricted funds	24,324	23,164	(31,644)	-	15,844
Total funds	105,527	43,894	(63,820)	-	85,601

Designated funds

Organisational development	£34,757
Support for projects	£5,000

Restricted Funds

Arts for Everyone money was spent on creative wellbeing and community arts projects.

The Small Project money was to be spent on small one day projects.

“Turn it Up” – music money was spent on music projects.

Caring Choir money was spent on planning, co-ordinating and providing inclusive creative engagement for people in local care homes.

ALLone - intergenerational project running sessions in dance, under 5's play & teenager live music with elders in a care home.

Arts Council England funding was used to deliver 3 new projects.

Bloomin Marvellous Erewash delivered outdoor creative wellbeing sessions in Ripley.

Captain Blood money was spent on arts workshops which became part of ta community show.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

15. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
General reserve	-	30,000	30,000
Designated reserve	-	39,757	39,757
Restricted funds			
Arts for Everyone	-	2,426	2,426
Small Projects	-	5,735	5,735
“Turn it Up” - music	-	2,329	2,329
Caring Choir	-	520	520
ALLone	-	1,540	1,540
Bloomin Marvellous Erewash	-	3,294	3,294
Total restricted funds	-	15,844	15,844
Total funds	-	85,601	85,601

16. Related party transactions

The charity had no related party transactions that required disclosure.