

**THE FLEET CENTRE**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**FOR**  
**31 MARCH 2022**

**Company Registration Number 1888950**  
**Charity Number 516342**

**Derby Community Accountancy Service**

Babington Lodge  
128 Green Lane  
Derby

**THE FLEET CENTRE  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

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**THE FLEET CENTRE  
COMPANY LIMITED BY GUARANTEE**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**The board of trustees**

C. Timms  
J. Honey  
R. Watson  
N. Delves  
M. Taylor  
S. Coley

**Company secretary**

M. Taylor

**Arts Manager**

N. Wilson

**Registered office**

Suite 4K  
Strutts North Mill  
Bridgefoot  
Belper  
Derbyshire  
DE56 1YD

**Independent Examiner**

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
DE1 1RY

# **THE FLEET CENTRE COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2022**

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

### **OBJECTIVES AND ACTIVITIES**

The community arts charity is established to deliver quality and diverse creative workshops, projects, events and opportunities for a wide variety of people, groups and organisations in Belper, Amber Valley and mid- Derbyshire.

### **SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS**

In line with the Charity Commissions' guidance on public benefit, planned work discussed at our Committee meetings ensures that we deliver a varied programme of activities for a wide section of the community. We have provided inclusive and engaging art provision across the region for a wide range of ages and sections of the population.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Introduction:**

Fleet Arts have continued to deliver a range of projects throughout the year, working with various partners and being successful in getting supporting grants.

The Fleet Arts venue had to close after parts of the building were condemned by our landlord and with no funds to fix or replace the specific parts. After a period of negotiation, we cleared all items accumulated over the thirty-nine years we had been in the venue, selling or giving away to local people/groups/organisations to use them.

We then moved into an office space in Belper, to conduct our work as outreach.

#### **Staff Structure:**

Ola Wilson continues as Manager.

Jane Milward continues as Finance Administrator.

We have continued to employ a range of activity providers/artists on a freelance basis.

Freelance Music Coordinator left in July 2021.

Administrator/Receptionist started after a period of illness but then resigned in October 2021.

After we moved premises, we no longer needed an administrator/receptionist and instead, we employed a freelance Project Coordinator to manage several projects on a temporary/ongoing basis in February 2022.

#### **Finance:**

Fleet Arts had continued financial support from Derbyshire County Council towards general running costs/salaries. This grant funding system is currently undergoing a review process. Our Belper Town Council (BTC) Service Level Agreement has enabled us to deliver free workshops, projects and events throughout Belper this year, mainly in-person (but still a few on-line, outdoor), with a wide range of people/groups/organisations.

In addition to these grants, we were successful in receiving a 'Cultural Recovery Fund' grant from Arts Council England/Department of Culture.

# THE FLEET CENTRE COMPANY LIMITED BY GUARANTEE

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

### Activity Summary

#### Community Art events/workshops/projects:

During the year, we led a range of bespoke participatory arts projects, some with previous partners and others with new groups/partners. Some workshops/projects continued with other new initiatives trialled and/or developed.

#### *Within Belper only:-*

- 'Fleet Friesians': cow cut-outs decorated with various groups and installed around town as part of the world famous 'Belper Moo'.
- 'Fun Palace': paper craft workshops in the Library as part of the national art & science day.
- 'Staying Inn Fleet Friday': under 19 musicians/singers meeting on line to perform/support each other before sharing the recordings on social media.
- 'Sunny Sunday': Artist and makers fair plus farmers markets...with live music and spoken word.
- 'Owt Out': Blend Youth group creative sessions (tri-monthly) – Circus skills/African Drumming/Art
- 'Belper Arts Trail': We provided a live art piece, live music and poetry.
- 'Black Lives Matter' event: We supported this Black history public event.
- 'PossibiliTREE': We worked with Live & Local and Transition Belper and groups to create work to be displayed around town to engage people in environmental topics of conversation.
- 'Blue Box Belper': We created a welcome map for new families and supported their calendar.
- 'PoeTTree': We created a book that people can take for free of local poems chosen for the arts trail.
- 'BRIGHT Belper': Light and seasonal sculpture workshops for the Christmas Lights Switch On event.
- 'Cotton-On': Start of a year long project working with HipHopHeals and Belper Youth Council to look at links to the slave trade, identity and resistance.

#### *Outside of Belper (including online delivery, as open access to all):-*

- 'You are Sound': Music engagement at a school for autism.
- 'Caring Chorus': outdoor singing for care homes around Amber Valley.
- 'Ready to Rock': music delivery for Primary Schools/Special education centre (10 x week projects)
- 'Live Lego': Creative Lego sessions for families via Zoom (bi-monthly)
- 'Derwent Delights': Art, video, poetry workshops across mid-Derbyshire celebrating Derwent Valley Mills World Heritage Site (DVMWHS) culminated in an exhibition and weekend event at Cromford Mills before being installed at specific localities permanently.
- 'Go with the FLO': Online drawing workshops with NHS staff celebrating Florence Nightingale were created into sculptural paper pieces and exhibited at Derby Hospitals.
- 'Fabulous Fleet Friends': an exhibition that celebrated all the work we did in the community throughout the pandemic.

**THE FLEET CENTRE  
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**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Fleet Centre is based at Suite 4K, Strutts North Mill, Bridgefoot, Belper, Derbyshire which is the company's registered office and the principal address of the charity. The Fleet Centre is a company limited by guarantee and not having a share capital (company registration No. 1888950) and Registered Charity (No. 516342). This in accordance with the charity's governing document, the Memorandum and Articles of Association, of February 22<sup>nd</sup> 1985.

**Trustee selection methods**

The recruitment of Trustees is reviewed periodically and at least on an annual basis. Potential candidates are invited by existing Committee members to join the Council of Management. A trial period is available prior to any formal appointment being made and an induction pack covering the Trustee's role and responsibilities is provided to each new recruit..

**Policy on reserves and risk management**

The final balance shows an operating unrestricted surplus on the year of £18,727 which will be added to our reserves. We operate a Reserves Policy, which is calculated including:

- Timing of income and receipts
- Securing revenue grant awards on an annual basis
- Sickness cover for staff
- Downscaling and/or winding up costs.

Unrestricted reserves held at 31<sup>st</sup> March 2022 are £81,203.

Reserves have and will continue to be monitored by the Management Committee, undertaking a review of the major risks to the financial sustainability of the organisation annually and monitoring the ongoing the risks quarterly. This monitoring includes both core (unrestricted) funding and project (restricted) funding. It therefore takes into account the monitoring of income derived from arts project funding to cover project expenditure included within core costs, but incurred directly on projects. Systems have been established to mitigate the risks.

**Independent Examiner**

Mark Newey of Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

**THE FLEET CENTRE  
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**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2022**

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Registered office:  
The Fleet Centre  
Suite 4K  
Strutts North Mill  
Bridgefoot  
Belper  
Derbyshire  
DE56 1YD

Signed on behalf of the trustees

N. Delves  
Trustee

Approved by the trustees on

**THE FLEET CENTRE  
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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**YEAR ENDED 31 MARCH 2022**

**Independent Examiner's Report to the Trustees of The Fleet Centre**

I report on the accounts of the company for the year ended 31 March 2022 which are set out on pages 7 to 17.

**Respective responsibilities of trustees and the examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby

**THE FLEET CENTRE  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2022 £	Total Funds Year to 31 Mar 2021 £
<b><u>Income from:</u></b>					
Donations	3	-	-	-	9,976
Grants	4	54,671	20,030	74,701	82,315
Other income	6	12,155	100	12,255	7,274
Investment income	5	-	-	-	-
<b>Total incoming resources</b>		<b>66,826</b>	<b>20,130</b>	<b>86,956</b>	<b>99,565</b>
<b><u>Expenditure on:</u></b>					
Raising funds		-	-	-	-
Charitable activities		48,099	18,275	66,374	73,834
<b>Total resources expended</b>	7	<b>48,099</b>	<b>18,275</b>	<b>66,374</b>	<b>73,834</b>
<b>Net incoming resources before transfers</b>		18,727	1,855	20,582	25,731
Transfer between funds		-	-	-	-
<b>Net movement in funds</b>		18,727	1,855	20,582	25,731
Funds brought forward		62,476	22,469	84,945	59,214
<b>Funds carried forward</b>		<b>81,203</b>	<b>24,324</b>	<b>105,527</b>	<b>84,945</b>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 9 to 17 form part of these financial statements.**

**THE FLEET CENTRE  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 MARCH 2022**

		2022		2021	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		-		-
<b>Current assets</b>					
Debtors	12	288		-	
Cash at bank and in hand		106,688		86,223	
		106,976		86,223	
<b>Creditors: amounts falling due within one year</b>	13	(1,449)		(1,278)	
<b>Net current assets</b>			105,527		84,945
<b>Total assets less current liabilities</b>			105,527		84,945
<b>Net assets</b>			105,527		84,945
<b>Funds</b>					
Restricted	14		24,324		22,469
Unrestricted – general reserves	14		25,000		25,000
Unrestricted – designated reserves	14		56,203		37,476
<b>TOTAL FUNDS</b>			105,527		84,945

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee on the \_\_\_\_\_ and are signed on their behalf by:

N. Delves  
Trustee

Registration Number: 1888950

**The notes on pages 9 to 17 form part of these financial statements.**

# THE FLEET CENTRE COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### Company information

The Fleet Centre is a company limited by guarantee not having a share capital. The company's registered office is, Suite 4K, Strutts North Mill, Bridgefoot, Belper, Derbyshire. At the end of the year there were 6 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

#### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

The accounts are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

#### 1.2 Going concern

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### 1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been

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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

**1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.9 Financial instruments**

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Taxation**

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

**1.12 Depreciation**

Individual fixed assets costing £1000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line balance basis as follows:-

<b>Asset category</b>	<b>Annual rate</b>
Equipment	- 4 Years straight line

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**3 Donations and legacies**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Year to 31 Mar 2022</b>	<b>Total Funds Year to 31 Mar 2021</b>
	£	£	£	£
Donations from individuals	-	-	-	9,976
	-	-	-	9,976
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**4 Grant income**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Year to 31 Mar 2022</b>	<b>Total Funds Year to 31 Mar 2021</b>
	£	£	£	£
Derbyshire County Council	18,006	4,364	22,370	21,874
Belper Town Council	-	11,514	11,514	11,288
Public Arts Ltd	-	1,650	1,650	7,150
CAF	-	-	-	5,400
Arts Council England	25,498	2,502	28,000	16,000
AVBC (BEIS Rate Support)	10,667	-	10,667	20,603
Accessible Belper	500	-	500	-
	<u>54,671</u>	<u>20,030</u>	<u>74,701</u>	<u>82,315</u>

**5 Interest receivable**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Year to 31 Mar 2022</b>	<b>Total Funds Year to 31 Mar 2021</b>
	£	£	£	£
Bank interest receivable	-	-	-	-
	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

**6. Other income**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds Year to 31 Mar 2022 £</b>	<b>Total Funds Year to 31 Mar 2021 £</b>
Projects, workshops, room hire and sundry income and donations	12,155	100	12,255	7,274
	<u>12,155</u>	<u>100</u>	<u>12,255</u>	<u>7,274</u>

**7. Total resources expended**

	<b>Total Funds Year to 31 Mar 2022 £</b>	<b>Total Funds Year to 31 Mar 2021 £</b>
Staff costs	32,654	31,990
Social security costs	-	-
Rent and rates of premises	3,853	3,762
Insurance	2,107	2,463
Materials, project and sessional costs	13,288	23,342
Light and heat	1,372	3,089
Telephone	547	503
Repairs, maintenance and IT support/equipment	8,461	6,862
Stationery and consumables	2,520	784
Courses, training and sundry Fees	713	200
	<u>859</u>	<u>839</u>
	<u>66,374</u>	<u>73,834</u>

Expenditure on charitable activities was £66,374 (2021: £73,834) of which £18,275 was restricted (2021 £33,690)

**THE FLEET CENTRE  
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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

**Analysis of wage costs including employers national insurance**

	<b>Year to 31 Mar 2022</b>	Year to 31 Mar 2021
	£	£
Wages and salaries	<b>32,149</b>	31,205
Project delivery cost salaries	<b>505</b>	785
Building work	-	-
	<u><b>32,654</b></u>	<u>31,990</u>

**8. Net (expenditure)/income**

Net (expenditure)/income for the year is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	£	£
Independent Examiner's Fees	<u><b>650</b></u>	<u>630</u>

**9. Directors and key management personnel**

During the year Trustees did not receive remuneration

The key management personnel of the charity consist of the Trustees, the Chief Executive Officer and other members of the senior management team.

**10. Employees**

No employee earned more than £60,000 per annum. No Trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	<b>Year to 31 Mar 2022</b>	Year to 31 Mar 2021
	No	No
Direct Charitable Staff	<b>4</b>	4
	<u><b>4</b></u>	<u>4</u>

**THE FLEET CENTRE  
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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

**The aggregate payroll costs were:**

	Year to 31 Mar 2022	Year to 31 Mar 2021
	£	£
Wages and salaries	32,107	31,505
Social security costs	-	-
Pension costs	547	485
	<u>32,654</u>	<u>31,990</u>

**Project Delivery Costs**

Project costs are higher than shown, as some costs (staff, stock, materials and building use) are included within those headings.

**11. Tangible fixed assets**

	Improvements to short leasehold property £	Fixtures & Fittings £	Total £
<b>Cost</b>			
At 31 March 2021	2,662	6,783	9,445
Additions	-	-	-
At 31 March 2022	<u>2,662</u>	<u>6,783</u>	<u>9,445</u>
<b>Depreciation</b>			
31 March 2022	2,662	6,783	9,445
<b>Net book value</b>			
At 31 March 2022	-	-	-
At 31 March 2021	-	-	-

**THE FLEET CENTRE  
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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

**12. Debtors**

	2022	2021
	£	£
Grants and sundry payments	-	-
Prepayments	288	-
Interest	-	-
	<u>288</u>	<u>-</u>

**13. Creditors: Amounts falling due within one year**

	2022	2021
	£	£
Trade creditors	1,449	1,278
	<u>1,449</u>	<u>1,278</u>

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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

**14. Statement of funds**

	At 1 April 2021 £	Incoming £	Outgoing £	Transfers £	At 31 March 2022 £
<b>General reserve</b>	25,000	66,826	(48,099)	(18,727)	25,000
<b>Designated funds</b>	37,476	-	-	18,727	56,203
<b>Total unrestricted funds</b>	<u>62,476</u>	<u>66,826</u>	<u>(48,099)</u>	<u>-</u>	<u>81,203</u>
Arts for Everyone	3,695	14,116	(8,992)	1,133	9,952
Small Projects	5,461	-	(1,165)	2,010	6,306
“Turn it Up” – music	7,912	2,364	(2,800)	(3,143)	4,333
Caring Choir	-	2,000	(1,480)	-	520
ALLone	1,540	-	-	-	1,540
Creative Journey	2,188	1,650	(3,838)	-	-
Arts Council England	1,673	-	-	-	1,673
<b>Total restricted funds</b>	<u>22,469</u>	<u>20,130</u>	<u>(18,275)</u>	<u>-</u>	<u>24,324</u>
<b>Total funds</b>	<u><u>84,945</u></u>	<u><u>86,956</u></u>	<u><u>(66,374)</u></u>	<u><u>-</u></u>	<u><u>105,527</u></u>

**Designated funds**

Organisational development	£31,600
IT software and training	£5,000
Support for projects	£19,603

**Restricted Funds**

Arts for Everyone money was spent on creative wellbeing and community arts projects.

The Small Project money was to be spent on small one day projects.

“Turn it Up” – music money was spent on music projects.

ALLone - intergenerational project running sessions in dance, under 5's play & teenager live music with elders in a care home.

Creative Journey's money was spent on the initial “concept development phase” and engagement of artists, planning, co-ordination, etc.

Arts Council England funding was used to deliver 3 new projects.

Caring Choir money was spent on planning, co-ordinating and providing inclusive creative engagement for people in local care homes.

**THE FLEET CENTRE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

**15. Analysis of net assets**

	<b>Tangible fixed assets</b>	<b>Other net assets</b>	<b>Total</b>
	£	£	£
<b>Unrestricted funds</b>			
General reserve	-	25,000	25,000
Designated reserve	-	56,203	56,203
<b>Restricted funds</b>			
Arts for Everyone	-	9,952	9,952
Small Projects	-	6,306	6,306
“Turn it Up” - music	-	4,333	4,333
Caring Choir	-	520	520
ALLone	-	1,540	1,540
Arts Council England	-	1,673	1,673
<b>Total restricted funds</b>	-	24,324	24,324
<b>Total funds</b>	-	105,527	105,527

**16. Related party transactions**

The charity had no related party transactions that required disclosure.