CHARITY REGISTRATION NUMBER: 516297

New Life Trust operating as Christchurch

Trustees' Annual Report and Audited Financial Statements

31 December 2025

GORDON DOWN & PARTNERS
Statutory Auditor
144 Walter Road
Swansea
SA1 5RW

New Life Trust operating as Christchurch

Financial Statements

Year ended 31 December 2025

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New Life Trust operating as Christchurch

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name	New Life Trust operating as Christchurch
Charity registration number	516297
Principal office	BT Compound Malpas Road Newport NP20 5PP

The trustees

Mr P Greasley	
Mr R McCan	
Mr A Rees	
Mr A Woods	
Mr S Morris	
Mr L Roderick	(Appointed 6 May 2026)
Mrs J Black	(Appointed 6 May 2026)
Mrs L Thompson	(Appointed 6 May 2026)

Auditor	Gordon Down & Partners Statutory Auditor 144 Walter Road Swansea SA1 5RW
Bankers	Barclays Bank PLC 121 Queen Street Cardiff CF10 2XU

Structure, governance and management

Governing document
The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charitable trust was formed on 6 April 1984 and registered as a charity on 28 March 1985.

The trust is governed by its Trust Deed, which establishes the objects and powers of the charity.

Structure, governance and management ***(continued)***

Recruitment and appointment of new trustees
The Trust Deed provides for a minimum of three Trustees. Each Trustee must be appointed by a resolution of the Trustees passed at a special meeting.

Organisational Structure
The Charity controls a non-charitable subsidiary, Christchurch Conference Centre Limited, a company limited by guarantee, the activities and trading performance of which are discussed at page 8, and page 30 under note 24 to the accounts.

The charity is governed by its Trustees, who meet regularly to review reports presented to them by the administrative team which is entrusted with the implementation of the Trustees' decisions.

Induction and training of new trustees
The Trustees are responsible for the induction of any new Trustee. This involves making them aware of a Trustee's responsibilities and of the nature of the governing document and administrative procedures. A new Trustee would receive a copy of the charity's Trust Deed together with a copy of the charity's latest Annual Report and Accounts.

Key management remuneration
The Trustees are considered to be the key management personnel of the Charity. Details of payments to Trustees under contracts for services are disclosed in note 12 to the accounts.

The level of payments made to all key management personnel is reviewed annually by those Trustees who receive no payment from the church. In view of the nature of the church, the Trustees consider that payments to key management personnel should be bench-marked against salaries paid to teachers and others working in schools. It should be noted however, that payments to be made by the church are to be set at a discount against the remuneration of staff in the state education sector.

Structure, governance and management ***(continued)***

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have conducted their own review to identify the major risks to which the charity is exposed and, where at unacceptable levels, have taken steps to mitigate those risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity. The principal risks facing the charity and a summary of the key mitigation actions, are noted below.

Risks and mitigating actions

- A safeguarding failure
    - Recruitment policies and controls in place for staff and volunteers
    - The provision of Safeguarding training
    - DBS checks are undertaken
- A major property incident
    - Implementation of ongoing property and grounds maintenance plan
- Loss of key personnel
    - Regular appraisals and team meetings
    - Team bonding and development activities
- Reduction in church membership
    - The development of activities and community projects to attract new members
- Changes in Government policy in respect of Gift Aid
    - Setting budgets which do not leave the church financially dependent on Gift Aid receipts

Objectives and activities

a. Objectives of New Life Trust

The aims and objectives of New Life Trust are to promote the advancement of the Christian faith and the worship of God in the county of Gwent and elsewhere in accordance with our governing documents.

All activities carried out by the charity this year have furthered the work of the church.

b. Activities undertaken to achieve objectives

The principal objective of the church is to make Christ known to all. Telling people the good news of the gospel of Jesus Christ, discipling believers in their knowledge and love of God and training and equipping people to send them out with the message of the gospel both in our local community in Newport, South Wales as well as further afield is how we achieve this objective.

A continuing priority for New Life Trust is our Sunday meetings, gathering together as a church family to worship God and open up His word together, hearing the gospel preached and offered that all may come to a personal saving knowledge of Jesus Christ and learn more about him.

We invite and welcome in visitors and members of our local community who want to know more about the Christian faith both to our Sunday morning meetings as well as to various outreach events such as varied courses, Eating after the Meetings, Christchurch Tots groups and our Legacy group.

Community Life is an ongoing part of church life, encouraging members of the church in their relationship with Christ. It gives believers the opportunity for fellowship, discipleship and teaching as well as encouragement and support in a variety of forms from weekly community groups to bible studies and 1-2-1's. These all are geared to helping and support people grow in their knowledge of and love for God.

We have a very active youth ministry in the church, with two Teens groups meeting fortnightly (one for younger Teens and the other for older) and a kids club, EPIC, for children in years 3-6 running every other week. Alongside this, we have our weekly Christchurch Kids ministry on a Sunday morning which is provided for children from 6 months to 11 years old and the Bridge which runs every other Sunday for 12-15 year olds.

The Newport Foodbank project is run by New Life Trust in partnership with Trussell Trust and is available to anyone in need of emergency food supplies in the Newport area via a referral system from local care professionals, housing associations and the council. Clients are invited in, offered a hot drink, the opportunity to talk and be signposted to further professional help to help them out of their crisis. They are also invited along to regular church events such as Wednesday Warm where there is an an opportunity to find out more about what we believe, share a warm meal and meet new people in a relaxed and friendly environment.

New Life Trust also runs Newport North Christians Against Poverty (CAP) Debt centre to Newport and the surrounding areas. CAP is a national charity providing free help to anyone in debt and money management courses. Our Debt Centre Manager works alongside volunteers in our church, local schools and support professionals to provide hope to those in our community in poverty and debt. During the process, clients are offered the opportunity to be prayed for and to find out more about the hope provided in the gospel. These clients are also invited to Wednesday Warm.

Through the work of the Foodbank and CAP, we meet many individuals who require emergency support. Our Mercy Multiplied Project accepts referrals from professionals in our community as well

as referrals from those we come across in our other projects for small grants or assistance in purchasing specific necessities. This support comes from our own mercy budget as well as from the Acts 435 charity. Mercy Multiplied provides us with the opportunity to show people more of Christ by demonstrating a small amount of the immeasurable mercy and grace shown to us.

c. Grant Making
As in past years, the church has contributed financially to other ministries which hold to shared objectives. The Trustees approve all grants made.

d. Volunteers
While employing a number of full and part time staff, the charity also has numerous volunteer helpers who are responsible for the support of many activities in the church. It is not possible to place a monetary value on the contributions made by volunteers nor are figures available that show how many hours of service they provide.

e. Main activities undertaken to further the charity's purposes for the public benefit When thinking about our activities for the year, the church has considered the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

No matter an individual's beliefs, background, lifestyle or personal history, New Life Trust endeavours to ensure the work we undertake is open to all.

Achievements and performance

A priority for New Life Trust is our Sunday morning meetings where the Bible is opened and taught weekly to believers and non-believers alike. Through 2025, we heard various sermon series, including a series in Galatians from January to April, the 'Added' series in Acts over the Easter period and the 'I AM' series looking at the 'I am' sayings of Jesus in the gospels. Our regular attendance continued to be around 500 people including 150 children. Throughout the year, we've welcomed in around 20 visitors from some of our outreach programmes who have started attending regularly on a Sunday.

This year it has been our absolute delight to be able to baptise people who have come to have a personal faith in Jesus Christ and welcome in new members to our church family.

Christchurch Kids, our children's ministry, is split into six classes from Babies through to Year 6s and we have around 80 children attending regularly. The teams and children have enjoyed continuing to work through the Jesus Storybook Bible and Gospel Project curriculums with plenty of games, craft and competitions along the way.

The Bridge is a ministry run for teens in years 7-9 to help young people learn how to follow preaching from the front. With this aim in mind, the Bridge started a new curriculum this year called the Foundation Worldview curriculum, and the group spent time looking at how to read the Bible and how to approach different books of the Bible.

EPIC is our kids club for years 3-6 ran every other week. Each week was themed and activities were organised by the team around this topic. This was attended by roughly 20 children who enjoyed fun, games, craft and a short Bible talk.

Achievements and performance *(continued)*

We have two Teens groups, the first is Teens for those in years 7-11. This group met every fortnight and during their time, the Teens spent time going through the perfections of God, opened the Bible together, played games and hung out together. Senior Teens is run for Teens in years 12 and 13. Senior Teens also met every other week giving older Teens the chance to bring any questions they have about the Bible and spend time thinking through the answers. They've also enjoyed games nights, a bowling trip, a trip to a pudding parlour and socials evenings.

This year, we had a weekend away for our young adults looking at the start of the book of Acts and considering the Quiet Revival report. It provided extended time for our young adults to learn together, get to know each other better and look at the years to come together.

Community Life continued and we rejoiced in seeing the first couple of our community groups start to multiply to allow for more people to be welcomed in. The groups have formed across Newport and Cardiff, allowing church members to meet frequently to eat, pray and encourage one another to live the way of Jesus. We also ran five Bible studies in 2025, three looking at the final chapters of Genesis, one in chapters 1-5 of Joshua, one in Haggai and Malachi and an advent one on the first few chapters of of Matthew. These have seen around 60 people regularly attending and spending time delving deeper into God's word together.

This year we have increased our teaching and the courses we've run for evangelism and discipleship. We have created three new courses, one called Our Life in Christ, for new believers looking at what it means to be united to Christ, one called New Saints which looks at the foundational teachings of Christianity for new believers and one called The Way course which was written to reach out to those who want to find out about Jesus around Easter Sunday. Each of these courses were attended by roughly 10-15 people and it was a joy to be able to walk alongside those who went on these courses.

We also launched our first doctrine course for the church to help people grow in their knowledge and understanding of God and who He is. The course ran across five weeks in the summer, focusing firstly on scripture and then starting to look at the doctrine of God. Another area involved in Community Life at New Life Trust is our mums and toddlers groups. We run two groups, one on a Wednesday and one on a Friday. Our Wednesday group has a more outward focus and aims to connect with parents with toddlers in our local community to serve and support them. This is attended by roughly 15 parents. Our Friday group is a mums and toddlers Bible study group which aims to serve and encourage parents with the gospel as they raise their toddlers.

Achievements and performance *(continued)*

Legacy has continued to run throughout 2025, regularly seeing about 75 attendees each month. The group aims to connect with people over 60 in Newport who are lonely and would like to form new friendships. In the past year, we've had some referrals from local charities such as Age Cymru and Newport City Council. A usual Legacy involves hearing from a guest speaker and sharing a free meal together. In the past year we've had a range of guest speakers/performers including a visit from the Newport Dragons, a day in the life of a vet, Legacy's Got Talent and heard more about the Newport Ship. At every event, a short testimony is shared by members of the church about how they became a Christian. Those who have wanted to learn more have been invited to a daytime Bible study.

Wednesday Warm was set up as a warm hub for people who are isolated and lonely as well as for families who are struggling to feed themselves. Throughout the year, we saw a steady increase in the number of attendees, some linked to one of the local schools, others who we've met through our other mercy ministries work. We have around 40 people attending on a regular basis each week and have around 100 people registered. Wednesday Warm is a warm, welcoming and friendly community and many of these attendees regularly attend other church activities and join us on a Sunday. The Christchurch Centre is also a Christians Against Poverty (CAP) Debt Centre for Newport. CAP is a free service that aims to help those in poverty crisis to become debt free and get connected to their local church. We employed an additional member of staff to help support our debt centre and so we now have one member of staff employed part time as our CAP Debt Centre Manager and another as a Debt Coach. They're supported by over 20 volunteers from our congregation. Their work involves visiting clients, advising them on how CAP can work with them and if accepted, helping them through the process of becoming debt free. During the process of working with our clients, we offer to pray with them and invite them along on a Sunday and to Wednesday Warm. We took over 40 referrals this year and have seen a number of our clients become debt free and others on the journey to becoming debt free. Some of our clients have joined us on a Sunday morning. This year the Debt Centre has enabled clients to clear over £800k of debt.

New Life Trust continued to run the Mercy Multiplied project alongside our outreach work this year. The project acted as an emergency fund to support individuals in crisis. Alongside the small grants, this project offered support and friendship to those most in need. In 2025, this project received at least 17 referrals from Health Visitors, the Child Protection Team, Schools and Social Services. Each referral was unique to the family or individual and support ranged from providing material goods (e.g. washing machines, ovens, school uniforms, carpets, beds, mattresses) to offering friendship and care. We are so grateful to the team and all who give through the charity Acts 435 who have helped fund some of the goods as well as using our own mercy budget. We were also able to provide a number of Christmas hampers to people within the community.

The decision was made for New Life Trust to cease running Newport Foodbank in May 2025. Before the closure, the foodbank was run in partnership with the Trussell Trust as in previous years to help individuals and families in crisis through the provision of emergency food supplies. We worked alongside partner agencies such as Pobl, the local mental health teams, Newport City Homes and Newport City Council to identify those in need and supply vouchers on a maximum of three vouchers permitted in six months ratio. Clients continued to be invited to Eating after the Meeting and Wednesday Warm at the church where meals are provided free of charge. In the first 5 months of 2025, the Newport Foodbank project (which includes Foodbank Central, Christchurch Centre and Stow Park church) fulfilled 1071 vouchers from agencies. These vouchers totaled to assisting 1445 adults and 613 children. This project was supported by 35 volunteers who served in many different roles every week.

Achievements and performance *(continued)*

Brickworks Coffee Shop has continued to run on-site, with slight changes to their hours, including opening on a Tuesday evening and Saturdays. This space has continued to be used for ongoing discipleship and fellowship among our church family and newcomers, and as a way to invite the community into church and to continue our work in mercy ministries. The space has been enjoyed by many church members as a place for fellowship, including many mums after our toddlers group where the children have been able to play in the play area whilst parents have had a coffee. Monthly board games evenings are also running in the coffee shop which has been a lovely way to see members of the community enjoying the space.

We have continued to enjoy using the Christchurch app to connect people into community groups, signpost them to further discipleship opportunities and update the church family on life at Christchurch through the calendar. The church continued through the BibleTogether reading plan on the app. The app was downloaded 431 times between January and December 2025.

The Trust provided finance for pastoral travels to serve and support churches and attend conferences in the UK.

Trading subsidiary

The Charity operates a separate company, Christchurch Conference Centre Limited, for the purpose of processing the income generated by the hire of conference facilities and related services at the charity's premises to local businesses, public sector organisations and interest groups.

The company, which is limited by guarantee and controlled by the Trustees of New Life Trust, was set up in line with current Charity Commission guidance which states that a trading subsidiary must be used in order to remove any significant risk to the assets of the Charity which would arise if the charity were to carry on non-primary purpose trading itself.

For the year to 31 December 2025 the company has made rental and other payments to the Trust and is repaying a loan that the Trust made to it and upon which it is paying interest.

Financial review

Financial position

Total incoming resources for the year of £717,553 (2024 - £777,649) consists largely of donations received of £581,346 (2024 - £658,534) and tax refunds of £96322 (2024 - £95,848). A significant proportion of the total expenditure of £861,977 (2024 - £854,834) related to ministry support and salaries, ministry expenses and grants to institutions and individuals.

Resources expended exceeded income by £144,424 (2024 resources expended exceeded income by £77,185).

The charity has sufficient funds to meet all its financial requirements. At 31 December 2025 the charity's funds totalled £1,332,909 (2024 - £1,477,333).

Financial review ***(continued)***

Reserves policy
The trustees have examined the level of reserves held at the year end in light of the main risks facing the organisation. A policy has been established to maintain sufficient free reserves equivalent to up to one month's operating costs where possible. This is estimated to be approximately £54,000.

The free reserves of the charity represent the funds that are freely available to spend. In calculating the free reserves, the trustees have deducted from the total of unrestricted funds any funds designated at the year end and the net book value of the freehold property and other tangible fixed assets as detailed in the accounts after adjusting for associated borrowing. At 31 December 2025 free reserves were £334,149 (2024 - £368,123) which is greater that the target set. No funds were designated at the year end (2024 - £nil).

The policy is reviewed by the trustees on an ongoing basis.

Going concern
Having considered budget and cash flow projections for the next twelve months and after making due allowance for contingencies identified, the Trustees are confident that the Trust will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the Trust's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

Future Plans
The church is committed to its objectives of advancing the Christian faith and the worship of God in the Newport region and elsewhere. Its Trustees believe that its existing activities continue to achieve these ends and consequently, no significant changes in activities are planned for the forthcoming year.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 20 October 2026 and signed on behalf of the board of trustees by:

P Greasley

Mr P Greasley
Trustee

Independent Auditor's Report to the Trustees of New Life Trust operating as Christchurch

Year ended 31 December 2025

Opinion

We have audited the financial statements of New Life Trust operating as Christchurch (the 'charity') for the year ended 31 December 2025 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit procedures were designed to respond to the identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements.

Our audit procedures included, but were not limited to:

- discussing with the trustees and management their policies and procedures regarding laws and regulations;

- remaining alert to any indications of non-compliance throughout our audit;

- considering the risk of acts by the Charity which were contrary to applicable laws and regulations, including fraud;

- making inquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;

- gaining an understanding of the internal controls established to mitigate the risks related to fraud and

- addressing the risks of fraud through management override of controls by performing journal entry testing.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting

estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Gordon Down & Partners is eligible for appointment as auditor of the charity by virtue of their eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Gordon Down & Partners

Gordon Down & Partners
Statutory Auditor
144 Walter Road
Swansea
SA1 5RW

20/10/2026

New Life Trust operating as Christchurch

Statement of Financial Activities

Year ended 31 December 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 **Total funds** £	2024 Total funds £
Income and endowments					
Donations and grants	**4**	604,754	88,914	693,668	754,382
Other trading activities	**5**	2,582	–	2,582	4,214
Investment income	**6**	21,303	–	21,303	19,053
Total income		628,639	88,914	717,553	777,649
Expenditure					
Expenditure on charitable activities	**7,8**	666,390	195,587	861,977	854,834
Total expenditure		666,390	195,587	861,977	854,834
Net expenditure and net movement in funds		(37,751)	(106,673)	(144,424)	(77,185)
Reconciliation of funds					
Total funds brought forward		1,324,094	153,239	1,477,333	1,554,518
Total funds carried forward		1,286,343	46,566	1,332,909	1,477,333

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 18 to 30 form part of these financial statements.

New Life Trust operating as Christchurch

Statement of Financial Position

31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**13**	958,439	986,928
Current assets			
Stocks	**14**	–	17,891
Debtors	**15**	95,867	134,106
Cash at bank and in hand		319,781	413,302
		415,648	565,299
Creditors: amounts falling due within one year	**16**	41,178	74,894
Net current assets		374,470	490,405
Total assets less current liabilities		1,332,909	1,477,333
Funds of the charity			
Restricted funds		46,566	153,238
Unrestricted funds		1,286,343	1,324,095
Total charity funds	**18**	1,332,909	1,477,333

These financial statements were approved by the board of trustees and authorised for issue on 20 October 2026, and are signed on behalf of the board by:

P Greasley

Mr P Greasley
Trustee

The notes on pages 18 to 30 form part of these financial statements.

New Life Trust operating as Christchurch

Statement of Cash Flows

Year ended 31 December 2025

	2025 £	2024 £
Cash flows from operating activities		
Net expenditure	(144,424)	(77,185)
Adjustments for:		
Depreciation of tangible fixed assets	31,986	33,311
Gift Aid, interest and rents from investments	(15,103)	(12,103)
Other interest receivable and similar income	(6,200)	(6,950)
Interest payable and similar charges	862	927
Changes in:		
Stocks	17,891	(11,715)
Trade and other debtors	38,239	(14,551)
Trade and other creditors	(33,716)	28,450
Cash generated from operations	(110,465)	(59,816)
Interest paid	(862)	(927)
Interest received	6,200	6,950
Net cash used in operating activities	(105,127)	(53,793)
Cash flows from investing activities		
Gift Aid, interest and rents from investments	15,103	12,103
Purchase of tangible assets	(3,522)	(15,405)
Proceeds from sale of tangible assets	25	7,190
Net cash from investing activities	11,606	3,888
Net decrease in cash and cash equivalents	(93,521)	(49,905)
Cash and cash equivalents at beginning of year	413,302	463,207
Cash and cash equivalents at end of year	319,781	413,302

The notes on pages 18 to 30 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is BT Compound, Malpas Road, Newport, NP20 5PP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS102)) and the Charities Act of 2011.

The Trustees have opted to report expenditure using categories based on the nature of costs incurred rather than on an activity basis.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

- **Significant judgements** - There are currently no key judgements that management has made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the financial statements.

- **Key sources of estimation uncertainty** - There are currently no key assumptions or other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Taxation

The charity is treated as being exempt from tax on its charitable activities.

3. Accounting policies ***(continued)***

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- goods donated and held as stock for distribution by the charity, including food items donated to a food bank, are recognised as incoming resources within voluntary income when received. An equivalent amount is included as part of resources expended when stock is distributed.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies ***(continued)***

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Grants offered subject to conditions which have not yet been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The costs of minor additions or those costing below £500 are not capitalised.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

3. Accounting policies ***(continued)***

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and grants

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Donations	478,349	15,920	494,269
Food Bank donations	15,894	71,183	87,077
Gift Aid	94,511	1,811	96,322
Grants			
Other grants	16,000	–	16,000
	604,754	88,914	693,668

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	443,402	21,022	464,425
Food Bank donations	–	194,109	194,109
Gift Aid	93,336	2,511	95,848
Grants			
Other grants	–	–	–
	536,738	217,642	754,382

Restricted income noted above consists of £15,921 given to the Mercy Fund with associated gift aid of £1,811 and £87,077 given to the Food Bank. A substantial proportion of Food Bank income is received in the form of food for distribution to beneficiaries of the scheme. Grants totalling £16,000 were received in the year, in 2024 no grants were received.

5. Other trading activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Fundraising events	2,582	2,582	4,214	4,214

6. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Service charge - trading subsidiary	10,639	10,639	7,639	7,639
Phone mast income	4,464	4,464	4,464	4,464
Bank interest receivable	4,832	4,832	6,088	6,088
Bank compensation	400	400	–	–
Other interest receivable	968	968	862	862
	21,303	21,303	19,053	19,053

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Advancement of the Christian faith	319,292	188,483	507,775
Support costs	347,098	7,104	354,202
	666,390	195,587	861,977

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Advancement of the Christian faith	323,923	205,649	529,572
Support costs	318,049	7,211	325,262
	641,972	212,860	854,834

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Advancement of the Christian faith	467,391	40,384	345,803	853,578	841,633
Governance costs	–	–	8,399	8,399	13,201
	467,391	40,384	354,202	861,977	854,834

9. Analysis of grants

	2025	2024
	£	£
Grants to institutions		
The Church Office	1,000	1,000
Other grants	607	–
	1,607	1,000
Grants to individuals		
Grants to individuals	38,777	32,356
Total grants	40,384	33,356

Details of donations of food to individuals through the Newport Food Bank project are given under Charitable Activities at page 7 in the Trustees Annual Report and at note 19 to the Financial Statements on page 28.

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	31,986	33,311

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	169,671	152,372
Social security costs	20,119	9,093
Employer contributions to pension plans	7,289	7,499
	197,079	168,964

The average head count of employees during the year was 13 (2024: 13).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

The Charity's Trust Deed makes provision for payments to be made to Trustees.

Ministry support of £245,119 (2024 - £245,182) contains support payments to two Trustees who devoted the majority of their time to the service of the church.

The Trustees receiving payments under contracts for services and the amounts paid are as follows:

	2025 £	2024 £
P Greasley		
Ministry support received	54,660	54,660
Donations made to New Life Trust	(9,000)	(9,000)
	45,660	45,660
R McCan		
Ministry support received	59,400	59,464
Donations made to New Life Trust	(6,960)	(7,080)
	52,440	52,384

Donations made to New Life Trust

The aggregate value of unconditional donations made by the Trustees in the year to 31 December 2025 including those noted above was £39,015.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 December 2025.

In many instances the Trustees act as agents for the Charity and make purchases on its behalf, using credit cards to meet the costs of travel or to purchase books or other items in the same way as other personnel of the Charity. Such expenditure is not related to the services provided as a Trustee.

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	**Total £**
Cost				
At 1 Jan 2025	1,431,444	194,813	22,469	1,648,726
Additions	–	3,522	–	3,522
Disposals	–	(11,203)	(22,469)	(33,672)
At 31 Dec 2025	1,431,444	187,132	–	1,618,576
Depreciation				
At 1 Jan 2025	460,393	178,938	22,467	661,798
Charge for the year	20,629	11,357	–	31,986
Disposals	–	(11,180)	(22,467)	(33,647)
At 31 Dec 2025	481,022	179,115	–	660,137
Carrying amount				
At 31 Dec 2025	950,422	8,017	–	958,439
At 31 Dec 2024	971,051	15,875	2	986,928

At the balance sheet date the Charity's property at Malpas Road, Newport was valued at £2,000,000, by the Trustees. This valuation is not reflected in these financial statements.

14. Stocks

	2025 £	2024 £
Food Bank stock	–	17,891

15. Debtors

	2025 **£**	2024 £
Amounts falling due within one year:		
Tax reclaims on donations	39,694	40,607
Other debtors and prepayments	17,771	45,563
Amounts due from trading subsidiary	23,445	25,793
	80,910	111,962
Amounts falling due after more than one year:		
Amounts due from trading subsidiary	16,957	22,143
Aggregate amounts	97,867	134,105

16. Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	41,178	74,894

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,289 (2024: £7,499).

18. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2025	Income	Expenditure	**At 31 Dec 2025**
	£	£	£	£
General funds	1,324,094	628,639	(666,390)	1,286,343

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
General funds	1,406,062	560,005	(641,972)	1,324,095

Restricted funds

	At 1 Jan 2025	Income	Expenditure	**At 31 Dec 2025**
	£	£	£	£
Mercy Fund	14,333	17,731	(22,566)	9,498
Newport Food Bank	99,178	71,183	(165,917)	4,444
People and Places 3 - The National Lottery Community Fund	39,728	–	(7,104)	32,624
	153,239	88,914	(195,587)	46,566

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
Mercy Fund	13,566	23,532	(22,766)	14,332
Newport Food Bank	88,058	194,110	(182,990)	99,178
People and Places 3 - The National Lottery Community Fund	46,832	–	(7,104)	39,728
	148,456	217,642	(212,860)	153,238

18. Analysis of charitable funds *(continued)*

Mercy fund

The Mercy fund was set up to provide support for the current Mercy Ministry projects that New Life Trust is undertaking in Newport. These include CAP (Christians Against Poverty), Wednesday Warm and the Food Bank. It is anticipated that further Mercy projects will be started and supported by this fund. Donations received in the year and the associated Gift Aid receivable, totalled £17,732 (2024 - £23,533). At the year end funds of £9,499 were represented by a bank balance, a debtor and a creditor.

Newport Food Bank project

During the year it became clear that due to staff illness the church would no longer be able to support the Food Bank, and after consultation with the Trussell Trust it was agreed that administration of the Food Bank by the church would cease from 31 May 2025. Food Bank Donations received in the period totalled £69,185 (2024 - £194,110. The majority of Food Bank income is received in the form of grants from the Trussell Trust and of food for distribution to beneficiaries of the scheme. Donated food is is translated into monetary terms using figures provided by the Trussell Trust. During the period, the project fed 1,445 adults and 613 children.
All remaining stock was distributed or passed on to the new operator, and all
equipment was removed from the facility at the Citizens Advice Bureau and also given to the new operator. At the year end funds of £4,444 were represented by a bank balance.

People and Places 3 - The National Lottery Community Fund

In 2022 the church received a People and Places 3 - National Lottery Community Fund grant of £62,223. This was used to purchase equipment and to fund building alterations in order to establish a Changing Places Suite at the Christchurch Centre. The Suite is fully functional and has made the building accessible to all, young and old alike. The closing balance of the fund reflects the net book value of the asset.

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	925,813	32,625	958,438
Current assets	395,531	20,117	415,648
Creditors less than 1 year	(35,004)	(6,174)	(41,178)
Net assets	1,286,340	46,568	1,332,908

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	947,198	39,730	986,928
Current assets	431,742	133,557	565,299
Creditors less than 1 year	(54,847)	(20,047)	(74,894)
Net assets	1,324,093	153,240	1,477,333

20. Analysis of changes in net debt

	At 1 Jan 2025	Cash flows	At 31 Dec 2025
	£	£	£
Cash at bank and in hand	413,302	(93,521)	319,781

21. Operating lease commitments

The total of future minimum lease payments under non-cancellable operating leases fall due as follows:	31.12.2025	31.12.2024
	£	£
Within one year	603	587

The total of operating lease payments recognised as an expense in the year to 31 December 2025 was £593 (2024 - £2,433).

22. Related parties

The following transactions took place between the Charity and its non-charitable trading subsidiary Christchurch Conference Centre Limited: -

- The company is to pay £10,639 to New Life Trust after the year end for the use of the charity's buildings in accordance with the Rental leasing agreement between the two parties. The company is also to pay £500 for insurance and £2,133 for expenses relating to the Brickworks café. These amounts are disclosed under Debtors: Amounts falling due within one year.

- At 1 January 2025 the company owed New Life Trust £33,297 for loans made to part fund the costs of installing a lift. Interest is being charged at 3% per annum with £967 being charged in the year to 31 December 2025. Loan repayments totalling £6,000 were made, leaving a balance of £28,264 owing to New Life Trust at the year end. Current monthly repayments would clear the loan balance within three years. The closing balance is disclosed under Debtors: Amounts falling due within one year and Debtors: Amounts falling due after more than one year.

During the year, Peter Greasley and Robert McCan, who are both Trustees of New Life Trust, incurred expenses as agents of the Charity relating to their work for the Charity. Such expenditure is not related to services they have provided to the Charity as Trustees and represents expenditure paid for by credit card to meet the costs of travel or to purchase books or other items when performing their duties in furtherance of the Charity's objects.

23. Donated services

Much of the work of the Charity is carried out voluntarily by its members. No adjustment has been made to the accounts for the estimated value of these services as the Trustees do not consider that any financial cost has been borne by any third party. The Trustees do not permit volunteers to work more than 25 hours per week for the Charity.

24. Subsidiary

The Trustees of New Life Trust exercise a dominant influence over Christchurch Conference Centre Limited, a company limited by guarantee which is considered to be a subsidiary of the Trust. The Charity has produced accounts which show only the affairs of the Charity as the group which it controls falls within the definition of a small group. Christchurch Conference Centre Limited reported a loss after taxation of £13,906 for the year (2024 - loss after taxation of £816). No Gift Aid payment was made to to New Life Trust by the company for the year (2024 - £Nil). The company's net assets at 31 December 2025 totalled £23,482 (2024 - £37,388). No valuation has been placed on the company in the accounts of the Trust as no costs have been borne by the Trust in relation to it. Further details regarding the subsidiary are given above in the note on Related Party Disclosures.

The following pages do not form part of the financial statements.

New Life Trust operating as Christchurch

Detailed Statement of Financial Activities

Year ended 31 December 2025

	2025	2024
	£	£
Income and endowments		
Donations and grants		
Donations	494,269	464,425
Food Bank donations	87,077	194,109
Gift Aid	96,322	95,848
Other grants	16,000	–
	693,668	754,382
Other trading activities		
Fundraising events	2,582	4,214
Investment income		
Service charge - trading subsidiary	10,639	7,639
Phone mast income	4,464	4,464
Bank interest receivable	4,832	6,088
Bank compensation	400	–
Other interest receivable	968	862
	21,303	19,053
Total income	717,553	777,649

New Life Trust operating as Christchurch

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2025

	2025	2024
	£	£
Expenditure		
Expenditure on charitable activities		
Wages and salaries	169,671	152,372
Employer's NIC	20,119	9,093
Pension costs	7,289	7,499
Light and heat	23,791	19,337
Repairs and maintenance	37,255	27,992
Insurance	9,303	8,703
Motor vehicle expenses	4,149	5,458
Legal and professional fees	28,117	34,215
Telephone	13,289	12,421
Other office costs	29,277	25,533
Depreciation	31,986	33,310
Other interest payable and similar charges	862	927
Books & CDs	2,137	1,960
Evangelism	6,209	3,820
Grants to Institutions	1,607	1,000
Grants to Individuals	38,777	32,356
Food Bank expenditure	146,322	182,883
Household & cleaning	4,924	4,132
(Profit)/Loss on disposal of fixed assets	(1,975)	7,193
Church management & development	4,360	3,469
Catering	8,533	6,367
Childrens and Youth work	6,580	7,917
Church outings & activities	24,276	21,695
Ministry Support	245,119	245,182
	861,977	854,834
Total expenditure	861,977	854,834
Net expenditure	(144,424)	(77,185)