

LUTLEY COMMUNITY ASSOCIATION

Charity Registration Number 516095

TRUSTEES REPORT AND ACCOUNTS

YEAR ENDED 31<sup>ST</sup> MARCH 2024

P & R TAXATION SERVICES  
1 HAMPTON GARDENS  
PEDMORE  
STOURBRIDGE  
DY9 0AW

LUTLEY COMMUNITY ASSOCIATION  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LUTLEY  
COMMUNITY ASSOCIATION

I report on the accounts of the Charity for the year ended 31<sup>ST</sup> March 2024 which are set out on pages 3 to 8.

**Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed

It is my responsibility to:

- Examine the accounts (under section 43(3)(a) of the 1993 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act) and
- to state whether particular matters have come to my attention

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act

have not been met :or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P & R Taxation Services  
1 Hampton Gardens  
Pedmore  
Stourbridge  
West Midlands DY9 OAW  
29/11/24

LUTLEY COMMUNITY ASSOCIATION  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31<sup>ST</sup> MARCH 2024

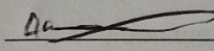
	Total 2024 £	Total 2023 £
<b>Incoming resources</b>		
Donations & Similar		
Incoming resources 2	100	89
Activities in furtherance of the charity's objects 3	68888	67433
Bank Interest	--	--
	<hr/>	<hr/>
Total incoming resources	68988	67522
<b>Resources expended</b>		
Costs of generating funds 4	-	-
Charitable expenditure		
Centre costs 5	68645	64295
Governance costs 6	1845	1965
	<hr/>	<hr/>
Total resources expended	70490	66260
<b>Net incoming (outgoing) Resources for the year</b>	(1502)	1262
Total Funds at 31 <sup>st</sup> March 2023	11721	10120
	<hr/>	<hr/>
Total funds at 31 <sup>st</sup> March 2024 -	8502	11382

The notes on pages 5 to 8 form part of these accounts

**LUTLEY COMMUNITY ASSOCIATION  
BALANCE SHEET 31<sup>ST</sup> MARCH 2024**

	Note	2024	2023
		£	£
<b>Fixed Assets</b>			
Furniture & Equipment	8	2982	3990
<b>Current assets</b>			
Debtors and prepayments		3000	3000
Clubs/Societies reserve account		2870	5017
Bank current account		250	250
Cash in hand		150	164
		6270	8431
<b>Liabilities: due within one year</b>			
Creditors & accruals		750	700
		5520	7731
<b>Net current assets</b>		5520	7731
<b>Net assets</b>		8502	11721
<b>Funds</b>			
Restricted	9	Nil	Nil
Unrestricted	10	8502	11721
		8502	11721

Approved by the trustees on \_\_\_\_\_ and signed on their behalf by:

  
 \_\_\_\_\_ ) Trustees  
 P.P. J. Tetler )  
 \_\_\_\_\_ )

The notes on page 5 to 8 form part of these accounts

**LUTLEY COMMUNITY ASSOCIATION**  
**NOTES TO THE ACCOUNTS YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**1 Accounting Policies**

**a Accounting convention**

The accounts have been prepared under the historical costs convention, and follow The Statement of Recommended Practice, Accounting and Reporting by Charities (Charities SORP 2005) and applicable accounting standards

**b Incoming resources**

Incoming resources from the Centre are recognized in the Statement of Financial Activities in the year in which they are receivable

Grants are recognized in the Statement of Financial Activities in the year in which they are receivable

Investment income is included when receivable

Voluntary income received by way of a donations and gifts is included in full in the Statement of Financial Activities when received. The value of services provided by the volunteers has not been included

**c Donations**

Donations received for the general purposes of the Charity are credited to "Unrestricted Funds" Donations received in connection with specific projects are credited to "Restricted Funds"

**d Resources expended**

Resources expended are recognized in the period in which they are incurred

**e Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost.

Depreciation is calculated to write down the cost of assets over their expected useful lives at the following rates

Furniture and Equipment etc                      25% reducing balance

**2 Donations and similar incoming resource**

	Restricted Funds	Unrestricted Funds	2023	2024	
	£	£	£	£	
Subscriptions & Donations		Nil	89	100	
Grants	Nil	Nil	Nil	Nil	-
	Nil	Nil	89	100	

LUTLEY COMMUNITY ASSN NOTES TO THE ACCOUNTS (CONTINUED) YEAR ENDED 31<sup>ST</sup> MARCH 24

ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

	Total	Total
	2024	2023
Hire Fees		
Groups	61762	63580
Private	5684	2459
Fund Raising	1442	1394
Membership & Donations	100	89
<b>Totals</b>	<b>68988</b>	<b>67522</b>
Centre Costs		
Gas	10710	7610
Electricity	11555	4296
Water	Nil	Nil
Insurance	1471	2669
Wages and Nat Ins etc	34129	35512
Secretarial Services & Admin	Nil	Nil
Window Cleaning & Waste	3383	1530
Capital Expenditure	Nil	Nil
Repairs & Maintenance	3663	5319
Miscellaneous	25	76
Subscriptions & Licenses	416	2502
Security	2070	3406
Fund Raising	225	44
Depreciation	998	1331
<b>Totals</b>	<b>68645</b>	<b>64295</b>
Trading Profit	343	3227
Governance Costs	1845	1965
Net trading loss/profit	( 1502)	1262

LUTLEY COMMUNITY ASSOCIATION  
 NOTES TO THE ACCOUNTS(continued) YEAR ENDED 31<sup>ST</sup> MARCH 2024

**6 Governance costs**

			<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£
Telephone			1092	1178
Equipment Hire			Nil	Nil
Postage				
Stationery & photocopies			3	87
Accountancy			750	700
AGM expenses			Nil	Nil
			1845	1965

**7 Net incoming (outgoing)resources**

The following items are included in arriving at net incoming(outgoing)resources:

			2024	2023
	£	£	£	£
Wages & Salaries and Social Security Costs			34129	35512
Depreciation			998	1331
Independent examiners fees			750	700

**8 Fixed assets**

			<b>Furniture &amp; Equipment etc</b>
	£	£	£
<b>Cost or valuation</b>			
At 31 <sup>st</sup> March 2023			57402
Additions			-
Disposals			-
			57402
At 31 <sup>st</sup> March 2024			57402
<b>Depreciation</b>			
At 31 <sup>st</sup> March 2023			53412
Charge for the year			998
Disposals			-
			54410
At 31 <sup>st</sup> March 2024			54410
<b>Net book value</b>			
At 31 <sup>st</sup> March 2023			3990
At 31 <sup>st</sup> March 2024			2982

**LUTLEY COMMUNITY ASSOCIATION**  
**NOTES TO THE ACCOUNTS (continued) YEAR ENDED 31ST MARCH 2024**

**9 Restricted Funds**

	Balance 31/3/23 £	Received in year £	Used in year £	Balance 31/3/24 £
Lottery Grant	Nil	Nil	Nil	Nil

**10 Unrestricted Funds**

Included in unrestricted funds are the following grants which the trustees have designated as follows:

	Balance 31/3/23 £	Received in year £	Used in year £	Balance 31/3/24 £
Subscriptions & Donations	Nil	100	100	Nil

**11 Trustees remuneration**

The trustees did not receive any remuneration or expenses during the year (2024 £ Nil)

**12 Capital commitments**

Capital commitments at the year end were as follows:

	2023 £	2024 £
Contracted for but not provided in these accounts	Nil	Nil

Contracted for but not provided in these accounts