

LUTLEY COMMUNITY ASSOCIATION

Charity Registration Number 516095

TRUSTEES REPORT AND ACCOUNTS

YEAR ENDED 31ST MARCH 2023

P & R TAXATION SERVICES
1 HAMPTON GARDENS
PEDMORE
STOURBRIDGE
DY9 0AW

LUTLEY COMMUNITY ASSOCIATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LUTLEY
COMMUNITY ASSOCIATION

I report on the accounts of the Charity for the year ended 31ST March 2023 which are set out on pages 3 to 8.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed

It is my responsibility to:

- Examine the accounts (under section 43(3)(a) of the 1993 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act) and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act

have not been met :or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P & R Taxation Services
1 Hampton Gardens
Pedmore
Stourbridge
West Midlands DY9 OAW
1/10/22

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LUTLEY COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2023

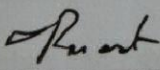
	Total 2022 £	Total 2023 £
Incoming resources		
Donations & Similar		
Incoming resources 2	Nil	89
Activities in furtherance of the charity's objects 3	58170	67433
Bank Interest	--	--
	58170	67522
Resources expended		
Costs of generating funds 4	-	-
Charitable expenditure		
Centre costs 5	66766	64295
Governance costs 6	2020	1965
	68786	66260
Net incoming (outgoing) Resources for the year	(10616)	1262
Total Funds at 31 st March 2022	20736	10120
Total funds at 31 st March 2023 -	10120	11382

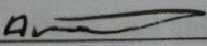
The notes on pages 5 to 8 form part of these accounts

**LUTLEY COMMUNITY ASSOCIATION
BALANCE SHEET 31ST MARCH 2023**

	Note	2022 £	£	2023 £	£
Fixed Assets					
Furniture & Equipment	8		5321		3990
Current assets					
Debtors and prepayments		3000		3000	
Clubs/Societies reserve account		2562		5017	
Bank current account		250		250	
Cash in hand		144		164	
			5956		8431
Liabilities: due within one year					
Creditors & accruals		900		700	
			5056		7731
Net current assets			5056		7731
Net assets			10377		11721
Funds					
Restricted	9		Nil		Nil
Unrestricted	10		10377		11721
			10377		11721

Approved by the trustees on _____ and signed on their behalf by:





)
) Trustees
)

The notes on page 5 to 8 form part of these accounts

LUTLEY COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS YEAR ENDED 31ST MARCH 2023

1 Accounting Policies

a Accounting convention

The accounts have been prepared under the historical costs convention, and follow The Statement of Recommended Practice, Accounting and Reporting by Charities (Charities SORP 2005) and applicable accounting standards

b Incoming resources

Incoming resources from the Centre are recognized in the Statement of Financial Activities in the year in which they are receivable

Grants are recognized in the Statement of Financial Activities in the year in which they are receivable

Investment income is included when receivable

Voluntary income received by way of a donations and gifts is included in full in the Statement of Financial Activities when received. The value of services provided by the volunteers has not been included

c Donations

Donations received for the general purposes of the Charity are credited to "Unrestricted Funds" Donations received in connection with specific projects are credited to "Restricted Funds"

d Resources expended

Resources expended are recognized in the period in which they are incurred

e Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost.

Depreciation is calculated to write down the cost of assets over their expected useful lives at the following rates

Furniture and Equipment etc 25% reducing balance

2 Donations and similar incoming resource

	Restricted Funds £	Unrestricted Funds £	2023 £	2022 £
Subscriptions & Donations		Nil	89	Nil
Grants	Nil	Nil	Nil	Nil
	Nil	Nil	89	Nil

LUTLEY COMMUNITY ASSN NOTES TO THE ACCOUNTS (CONTINUED) YEAR ENDED 31ST MARCH 23

ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

	Total	Total
	2022	2023
Hire Fees		
Groups	58170	63580
Privaate	---	2459
Fund Raising	Nil	1394
Membership & Donations	Nil	89
Totals	58170	67522
Centre Costs		
Gas	8103	7610
Electricity	4470	4296
Water	Nil	Nil
Insurance	2062	2669
Wages and Nat Ins etc	31967	35512
Secretarial Services & Admin	1712	Nil
Window Cleaning Cleaning & Waste	9971	1530
Capital Expenditure	Nil	Nil
Repairs & Maintainance	3129	5319
Miscellaneous	Nil	76
Subscriptions & Licenses	Nil	2502
Security	3578	3406
Fund Raising	Nil	44
Depreciation	1774	1331
Totals	66766	64295
Trading Loss/Profit	(8596)	3227
Governance Costs	2020	1965
Net trading loss/profit	(10616)	1262

LUTLEY COMMUNITY ASSOCIATION
 NOTES TO THE ACCOUNTS(continued) YEAR ENDED 31ST MARCH 2023

6 Governance costs

			Total 2022	Total 2023
	£	£	£	£
Telephone			1020	1178
Equipment Hire			Nil	Nil
Postage				
Stationery & photocopies			300	87
Accountancy			700	700
AGM expenses			Nil	Nil
			2020	1965

7 Net incoming (outgoing)resources

The following items are included in arriving at net incoming(outgoing)resources:

			2022	2023
	£	£	£	£
Wages & Salaries and Social Security Costs			31967	35512
Depreciation			1774	1331
Independent examiners fees			700	700

8 Fixed assets

				Furniture & Equipment etc
	£	£	£	£
Cost or valuation				
At 31 st March 2022			57402	
Additions			-	
Disposals			-	
At 31 st March 2023			57402	
Depreciation				
At 31 st March 2022			52081	
Charge for the year			1331	
Disposals			-	
At 31 st March 2023			53412	
Net book value				
At 31 st March 2022			5321	
At 31 st March 2023			3990	

LUTLEY COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS (continued) YEAR ENDED 31ST MARCH 2023

9 Restricted Funds

	Balance 31/3/22 £	Received in year £	Used in year £	Balance 31/3/23 £
Lottery Grant	Nil	Nil	Nil	Nil

10 Unrestricted Funds

Included in unrestricted funds are the following grants which the trustees have designated as follows:

	Balance 31/3/22 £	Received in year £	Used in year £	Balance 31/3/23 £
Subscriptions & Donations	Nil	89	89	Nil

11 Trustees remuneration

The trustees did not receive any remuneration or expenses during the year (2022 £ Nil)

12 Capital commitments

Capital commitments at the year end were as follows:

	2022 £	2023 £
	Nil	Nil

Contracted for but not provided in these accounts