

LUTLEY COMMUNITY ASSOCIATION

Charity Registration Number 516095

TRUSTEES REPORT AND ACCOUNTS

YEAR ENDED 31ST MARCH 2022

P & R TAXATION SERVICES

1 HAMPTON GARDENS

PEDMORE

STOURBRIDGE

DY9 0AW

LUTLEY COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS (continued) YEAR ENDED 31ST MARCH 2022

9 Restricted Funds

	Balance 31/3/21 £	Received in year £	Used in year £	Balance 31/3/22 £
Lottery Grant	Nil	Nil	Nil	Nil

10 Unrestricted Funds

Included in unrestricted funds are the following grants which the trustees have designated as follows:

	Balance 31/3/21 £	Received in year £	Used in year £	Balance 31/3/22 £
Subscriptions & Donations	Nil	Nil	Nil	Nil

11 Trustees remuneration

The trustees did not receive any remuneration or expenses during the year (2021 £ Nil)

12 Capital commitments

Capital commitments at the year end were as follows:

2021 £	2022 £
Nil	Nil

Contracted for but not provided in these accounts

**LUTLEY COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2022**


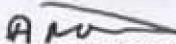
	Note	Restricted Funds £	Unrestricted Funds £	Total 2022 £	Total 2021 £
Incoming resources					
Donations & Similar Incoming resources	2	Nil	Nil	Nil	Nil
Activities in furtherance of the charity's objects	3	-	58170	58170	66733
Bank Interest		-	--	--	
Total incoming resources		Nil	58170	58170	66733
Resources expended					
Costs of generating funds	4	-	-	-	-
Charitable expenditure					
Centre costs	5	Nil	66766	66766	61046
Governance costs	6	-	2020	2020	2314
Total resources expended		Nil	68786	68786	63360
Net incoming (outgoing) Resources for the year	7	-	(10616)	(10616)	3373
Total Funds at 31st March 2021			20736	20736	20736
Total funds at 31st March 2022		-	10120	10120	24109

The notes on pages 5 to 8 form part of these accounts

**LUTLEY COMMUNITY ASSOCIATION
BALANCE SHEET 31ST MARCH 2022**

	Note	2022	2021		
		£	£	£	£
Fixed Assets					
Furniture & Equipment	8		5321		7095
Current Assets					
Debtors and prepayments		3000		3000	
Clubs/Societies Reserve Account		2562		12021	
Bank Current Account		250		250	
Cash in hand		144		445	
		<u>5956</u>		<u>16322</u>	
Liabilities: due within one year					
Creditors & accruals		<u>900</u>		<u>650</u>	
Net current assets			<u>5056</u>		<u>15672</u>
Net assets			10377		22767
Funds					
Restricted	9		Nil		Nil
Unrestricted	10		10377		22767

Approved by the trustees on _____ and signed on their behalf by:


 T. Priest)
)) Trustees
))

 M. Montroy)

The notes on pages 5 to 8 form part of these accounts 5

LUTLEY COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS YEAR ENDED 31ST MARCH 2022

1 Accounting Policies

a Accounting convention

The accounts have been prepared under the historical costs convention, and follow The Statement of Recommended Practice, Accounting and Reporting by Charities (Charities SORP 2005) and applicable accounting standards

b Incoming resources

Incoming resources from the Centre are recognized in the Statement of Financial Activities in the year in which they are receivable

Grants are recognized in the Statement of Financial Activities in the year in which they are receivable

Investment income is included when receivable

Voluntary income received by way of a donations and gifts is included in full in the Statement of Financial Activities when received. The value of services provided by the volunteers has not been included

c Donations

Donations received for the general purposes of the Charity are credited to "Unrestricted Funds" Donations received in connection with specific projects are credited to "Restricted Funds"

d Resources expended

Resources expended are recognized in the period in which they are incurred

e Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost.

Depreciation is calculated to write down the cost of assets over their expected useful lives at the following rates

Furniture and Equipment etc 25% reducing balance

2 Donations and similar incoming resource

	Restricted Funds	Unrestricted Funds	2021	2022
	£	£	£	£
Subscriptions & Donations		Nil	Nil	Nil
Grants	Nil	Nil	Nil	Nil
	Nil	Nil	Nil	Nil

LUTLEY COMMUNITY ASSN NOTES TO THE ACCOUNTS (CONTINUED) YEAR ENDED 31ST MARCH 21

ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

	Restricted Funds	Unrestricted Funds	Total 2022	Total 2021
Hire Fees				
Groups and Private		58170	58170	24732
Job Retention Grants		Nil	Nil	17001
Covid 19 Grant		Nil	Nil	25000
Fund Raising		Nil	Nil	Nil
Membership & Donations		Nil	Nil	Nil
Totals		58170	58170	66733
Centre Costs				
Gas		8103	8103	8740
Electricity		4470	4470	1093
Water		Nil	Nil	Nil
Insurance		2062	2062	1577
Wages and Nat Ins etc		31967	31967	30318
Secretarial Services & Admin		1712	1712	Nil
Window Cleaning Cleaning & Waste		9971	9971	8330
Capital Expenditure		Nil	Nil	4674
Repairs & Maintainance		3129	3129	2945
Miscellaneous		Nil	Nil	104
Subscriptions & Licenses		Nil	Nil	Nil
Security		3578	3578	900
Fund Raising		NIL	nil	Nil
Depreciation		1774	1774	2365
Totals		66766	66766	61046
Trading Loss/Profit		(8596)	(8596)	5687
Governance Costs		2020	2020	2314
TOTALS		(10616)	(10616)	3373

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LUTLEY COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS(continued) YEAR ENDED 31ST MARCH 2022

6 Governance costs

	Restricted Funds £	Unrestricted Funds £	Total 2022 £	Total 2021 £
Telephone	-	1020	1020	1363
Equipment Hire	-	Nil	Nil	Nil
Postage				
Stationery & photocopies	-	300	300	301
Accountancy	-	700	700	650
AGM expenses	-	Nil	Nil	Nil
		2020	2020	2314

7 Net incoming (outgoing)resources

The following items are included in arriving at net incoming(outgoing)resources:

	2022 £	2021 £
Wages & Salaries and Social Security Costs	31967	30318
Depreciation	1774	2365
Independent examiners fees	700	650

8 Fixed assets

	Furniture & Equipment etc £
Cost or valuation	
At 31 st March 2021	57402
Additions	-
Disposals	-
At 31 st March 2022	57402
Depreciation	
At 31 st March 2021	50307
Charge for the year	1774
Disposals	-
At 31 st March 2022	52081
Net book value	
At 31 st March 2021	7095
At 31 st March 2022	5321

**LUTLEY COMMUNITY ASSOCIATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LUTLEY
COMMUNITY ASSOCIATION**

I report on the accounts of the Charity for the year ended 31ST March 2022 which are set out on pages 3 to 8.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed

It is my responsibility to:

- Examine the accounts (under section 43(3)(a) of the 1993 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act) and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act

have not been met :or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P & R Taxation Services
1 Hampton Gardens
Pedmore
Stourbridge
West Midlands DY9 OAW
1/11/22