

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE BURY SPEAKEASY CLUB**

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

THE BURY SPEAKEASY CLUB

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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THE BURY SPEAKEASY CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Bury Speakeasy Club operates under the name "Speakeasy".

OBJECTIVES AND ACTIVITIES

Objectives and aims

Speakeasy's objectives tend to be similar year on year as our core business of supporting people with aphasia remains unchanged.

Activities

We layer activities onto our basic services offering a wider range of member requested and member led activities to facilitate ongoing development of communication skills, confidence and community participation whilst improving quality of life with aphasia.

Annually we offer purposeful trips as appropriate, AGM, a Christmas lunch and our aphasia conference.

Achievements and performance 2022

We stayed open for business and continued to grow the service in spite of the continued impact of Covid and reduced funding due to the tapering off of Covid grants and special funds.

All the funded projects were delivered successfully including an evaluation of Speakeasy services. This aspect of our work was funded by the National Lottery Award for All Fund and it enabled us to assess the impact of Speakeasy services and ensure that our services are tailored for meeting individual members' needs and preferences.

In 2022 we ensured full delivery of core services and support for all who requested it in spite of increasing demand and reduced capacity. We were supported in our increased delivery by our considerably improved IT systems which enabled us to divert staff time away from administration and into core work.

We continued to deliver and develop our online support including expert speech and language therapy led sessions on a variety of topics.

More of our pre-lockdown face to face activity resumed although with slightly less frequency for cricket club meetings.

We continued to support members to have involvement in a wide range of research and themed project work which included engagement with local public and patient consultation meetings across Greater Manchester.

Speakeasy remained at the forefront of national and international aphasia collaborations such as the Aphasia Alliance, Tavistock trust for Aphasia, Collaboration of Aphasia Triallists and retains strong links with stroke, disability and voluntary sector organisations.

We liaised with utility and care organisations and established an agreement to deliver training for staff in improving their communication skills.

Our ongoing and regular involvement with local national and international researchers and with businesses to share/sell our expertise has continued in 2022.

In the final quarter of 2022 we applied for funding from National NHS projects to deliver a new service to support speech and language therapists, people with aphasia and carers with online, short term support. A remote speech and language therapist was engaged to deliver this work the delivery of which will start fully in 2023.

Trustees have had full involvement in managing Speakeasy business with continued support, advice, monitoring of standards and strategic guidance.

THE BURY SPEAKEASY CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Reserves policy

Our policy on cash reserves continues to be the maintenance of at least six months operating costs on deposit as a buffer in the event that our funding / income sources cease.

As at 31 December 2022 the unrestricted general fund stood at £73,338 which represents over 8 months operating costs.

The trustees have always recognised that the sources of income are ad-hoc or at best subject to a periodic review, and often subject to periodic qualification; all with the potential to cease with little-to-no prior notice, with subsequent impact to reserves.

These characteristics sit alongside an understanding on the part of the trustees that the members, staff and grant-makers require some continuity; the financial buffer is essential in allowing the trustees adequate time to formulate appropriate contingency plans, should they be required.

Funds in deficit

The SQuIRe fund was awarded in the current year and some initial costs have been incurred. The funds for this grant were not received until 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The governing document is the constitution adopted 23 January 1985 and amended 24 April 1989.

Recruitment and appointment of new trustees

The method adopted for recruitment and appointment of new trustees are :

- Head-hunting for those with required skills
- Initial meeting
- Invitation to join Speakeasy
- CRB check
- Confirmation of appointment at trustee meeting
- Report and confirmation at AGM
- Induciton pack and responsibility / liability briefing

New trustees are appointed by the board after consideration of the charity's requirements.

Organisational structure

Speakeasy has a board of trustees and a Chief Executive Officer, Gill Pearl, to whom all staff report.

All structural and financial decisions are made by majority vote by the trustees. Gill Pearl has authority for expenses up to £200.

Governance

Trustee meetings are planned to take place throughout the year and senior leaders communicate very effectively on both formal matters and informally when guidance is required by officers or the Chief Executive Officer.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

We regularly review all risks and take appropriate actions where required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

516092

THE BURY SPEAKEASY CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Principal address

11 Princes Court
Silver Street
Ramsbottom
Bury
Lancashire
BL0 9BJ

Trustees

J Holland
D Morton Chair of Trustees
J Lowe
Ms A Hibbert
Mrs J Hancock
P Prince
Ms E Duncan
Ms J Wright
K Winch
Ms J Lloyd
V Wright
H Holland

Independent Examiner

A J Syddall M.A., A.C.A..
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Approved by order of the board of trustees on 11 September 2023 and signed on its behalf by:

D Morton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BURY SPEAKEASY CLUB**

Independent examiner's report to the trustees of The Bury Speakeasy Club

I report to the charity trustees on my examination of the accounts of The Bury Speakeasy Club (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Syddall M.A., A.C.A..

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

12 September 2023

THE BURY SPEAKEASY CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations subscriptions and grants	2	33,029	51,660	84,689	86,003
Other trading activities	3	5,687	4,000	9,687	19,440
Investment income	4	112	-	112	-
Total		<u>38,828</u>	<u>55,660</u>	<u>94,488</u>	<u>105,443</u>
 EXPENDITURE ON					
Charitable activities					
Charitable activities	5	58,168	39,157	97,325	122,108
Support costs		3,373	-	3,373	4,207
Finance costs		190	-	190	-
Total		<u>61,731</u>	<u>39,157</u>	<u>100,888</u>	<u>126,315</u>
Net gains/(losses) on investments		<u>(3,715)</u>	-	<u>(3,715)</u>	<u>3,178</u>
NET INCOME/(EXPENDITURE)		(26,618)	16,503	(10,115)	(17,694)
Transfers between funds	12	<u>3,737</u>	<u>(3,737)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(22,881)	12,766	(10,115)	(17,694)
RECONCILIATION OF FUNDS					
Total funds brought forward		96,239	869	97,108	114,802
TOTAL FUNDS CARRIED FORWARD		<u><u>73,358</u></u>	<u><u>13,635</u></u>	<u><u>86,993</u></u>	<u><u>97,108</u></u>

The notes form part of these financial statements

THE BURY SPEAKEASY CLUB

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	1,897	-	1,897	2,529
Investments	9	27,297	-	27,297	31,011
		29,194	-	29,194	33,540
CURRENT ASSETS					
Debtors: amounts falling due within one year	10	1,210	-	1,210	-
Cash at bank and in hand		44,453	13,636	58,089	63,568
		45,663	13,636	59,299	63,568
CREDITORS					
Amounts falling due within one year	11	(1,500)	-	(1,500)	-
		44,163	13,636	57,799	63,568
NET CURRENT ASSETS					
		73,357	13,636	86,993	97,108
TOTAL ASSETS LESS CURRENT LIABILITIES					
		73,357	13,636	86,993	97,108
NET ASSETS					
		73,357	13,636	86,993	97,108
FUNDS					
	12			73,357	96,239
Unrestricted funds				13,636	869
Restricted funds				86,993	97,108
TOTAL FUNDS					
				86,993	97,108

The financial statements were approved by the Board of Trustees and authorised for issue on 11 September 2023 and were signed on its behalf by:

D Morton - Trustee

The notes form part of these financial statements

THE BURY SPEAKEASY CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS SUBSCRIPTIONS AND GRANTS

	2022	2021
	£	£
Donations	8,191	26,382
Grants	68,460	56,238
Subscriptions	8,038	3,383
	<u>84,689</u>	<u>86,003</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	<u>68,460</u>	<u>56,238</u>

THE BURY SPEAKEASY CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	3,287	5,752
Training and expertise	6,260	5,843
Stephanie's fund	-	7,845
Other income	140	-
	9,687	19,440
	9,687	19,440

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	112	-
	112	-
	112	-

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable activities	97,325	-	97,325
Support costs	-	3,373	3,373
Finance costs	-	190	190
	97,325	3,563	100,888
	97,325	3,563	100,888

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Chief Executive	1	1
Finance and administration	2	2
Speech and language therapist	1	1
Fixed term contracts - project-delivery	4	4
	8	8
	8	8

No employees received emoluments in excess of £60,000.

THE BURY SPEAKEASY CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2022 and 31 December 2022	<u>17,355</u>
DEPRECIATION	
At 1 January 2022	14,826
Charge for year	<u>632</u>
At 31 December 2022	<u>15,458</u>
NET BOOK VALUE	
At 31 December 2022	<u>1,897</u>
At 31 December 2021	<u>2,529</u>

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	31,011
Revaluations	<u>(3,714)</u>
At 31 December 2022	<u>27,297</u>
NET BOOK VALUE	
At 31 December 2022	<u>27,297</u>
At 31 December 2021	<u>31,011</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	(3,714)
Cost	<u>31,011</u>
	<u>27,297</u>

THE BURY SPEAKEASY CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021	
		£	£	
Trade debtors		<u>1,210</u>	<u>-</u>	
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021	
		£	£	
Trade creditors		<u>1,500</u>	<u>-</u>	
12. MOVEMENT IN FUNDS				
	At 1.1.22	Net movement in funds	Transfers between funds	At
	£	£	£	31.12.22
				£
Unrestricted funds				
General fund	96,239	(26,619)	3,737	73,357
Restricted funds				
Awards for All	-	(2,892)	2,892	-
European Social Fund	-	11,686	-	11,686
National Lottery Speak Up	-	6,692	(6,692)	-
National Lottery Speakeasy at home	-	(63)	63	-
Operational Delivery Network(Stroke Greater Manchester)	869	2,445	-	3,314
SQuIRe (Stroke quality improvement for rehabilitation)	-	(1,364)	-	(1,364)
	<u>869</u>	<u>16,504</u>	<u>(3,737)</u>	<u>13,636</u>
TOTAL FUNDS	<u>97,108</u>	<u>(10,115)</u>	<u>-</u>	<u>86,993</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	38,828	(61,732)	(3,715)	(26,619)
Restricted funds				
Awards for All	-	(2,892)	-	(2,892)
European Social Fund	15,000	(3,314)	-	11,686
National Lottery Speak Up	36,660	(29,968)	-	6,692
National Lottery Speakeasy at home	-	(63)	-	(63)
Operational Delivery Network(Stroke Greater Manchester)	4,000	(1,555)	-	2,445
SQuIRe (Stroke quality improvement for rehabilitation)	-	(1,364)	-	(1,364)
	<u>55,660</u>	<u>(39,156)</u>	<u>-</u>	<u>16,504</u>
TOTAL FUNDS	<u>94,488</u>	<u>(100,888)</u>	<u>(3,715)</u>	<u>(10,115)</u>

THE BURY SPEAKEASY CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	82,334	13,905	96,239
Restricted funds			
Restricted funds	31,599	(31,599)	-
Operational Delivery Network(Stroke Greater Manchester)	869	-	869
	<u>32,468</u>	<u>(31,599)</u>	<u>869</u>
TOTAL FUNDS	<u>114,802</u>	<u>(17,694)</u>	<u>97,108</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	65,576	(54,849)	3,178	13,905
Restricted funds				
Restricted funds	39,867	(71,466)	-	(31,599)
TOTAL FUNDS	<u>105,443</u>	<u>(126,315)</u>	<u>3,178</u>	<u>(17,694)</u>

RESTRICTED FUNDS

The SQuIRe fund was awarded in the current year and some initial costs have been incurred. The funds for this grant were not received until 2023.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

THE BURY SPEAKEASY CLUB

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations subscriptions and grants		
Donations	8,191	26,382
Grants	68,460	56,238
Subscriptions	8,038	3,383
	84,689	86,003
Other trading activities		
Fundraising events	3,287	5,752
Training and expertise	6,260	5,843
Stephanie's fund	-	7,845
Other income	140	-
	9,687	19,440
Investment income		
Deposit account interest	112	-
	112	-
Total incoming resources	94,488	105,443
EXPENDITURE		
Charitable activities		
Wages	72,905	98,361
Volunteer expenses	-	47
Rent rates and room hire	12,955	12,720
Utilities	699	364
Postage printing stationery and advertising	273	619
Advertising and marketing	595	-
Sundries	1,768	1,339
Members outings and events	-	3,071
Staff travel	150	304
Office software equipment and support fees	7,202	3,917
Computer equipment depreciation	632	843
Office repairs and maintenance	146	523
	97,325	122,108
Support costs		
Management		
Insurance	1,458	1,837
Bookkeeping	128	450
Accountancy	1,247	1,380
Independent examination fees	540	540
	3,373	4,207

This page does not form part of the statutory financial statements

THE BURY SPEAKEASY CLUB

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
Management Finance		
Bank charges	190	-
Total resources expended	100,888	126,315
Net expenditure before gains and losses	(6,400)	(20,872)
Realised recognised gains and losses		
Unrealised gains/losses on fixed asset investments	(3,715)	3,178
Net expenditure	(10,115)	(17,694)

This page does not form part of the statutory financial statements

**The Bury Speakeasy Club
11 Princes Court
Silver Street
Ramsbottom
Bury
BL0 9BJ**

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
BL1 3AJ

Dear Sirs,

THE BURY SPEAKEASY CLUB

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other trustees and staff of the charity, the following representations given to you in connection with your review of the charity's accounts for the year ended 31 December 2022

- We acknowledge as trustees our responsibility for the accounts, which you have prepared for the charity. All the accounting records have been made available to you for the purpose of your review and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- We confirm that there have been no changes in the accounting policies.
In our opinion, the accounting policies are appropriate to the charity and conform with generally accepted accounting principles. We confirm that all transactions and balances have been accounted for in accordance with these accounting policies.
- We confirm that all assets have been included in the balance sheet.
- We confirm that all assets included in the balance sheet exist.
- We confirm that the charity owns all the assets included in the balance sheet, unless otherwise stated in the accounts.
- We confirm that the cost (or value) of all the assets in the balance sheet are fairly stated.
- We confirm that depreciation has been provided on all fixed assets with a limited economic life in accordance with the stated accounting policy. In our opinion, the rates of depreciation are reasonable.

- We confirm that all liabilities have been fully recorded in the balance sheet.
- We confirm that all liabilities recorded in the balance sheet are properly those of the charity.
- We confirm that all liabilities have been recorded at a fair value.
- We confirm that there has been no netting off of assets and liabilities.
- We confirm that all income has been fully recorded and correctly classified.
- The charity has not at any time during the year had any transactions with trustees and connected parties.
- The charity has no contingent liabilities.
- There has been no event since the balance sheet date which requires disclosing or which would materially affect the amounts in the accounts.
- The charity has not entered into any charitable commitments.
- The charity has received grants during the year that are restricted funds. At the balance sheet date the following funds were still available to be utilised next year :

European Social Fund	£11,686
Operational Delivery Network	£ 3,314

The SQuIRE fund was awarded during 2022 and expenditure was incurred however, the grant was not received until during 2023 and as such at the balance sheet date the fund is in deficit by £1,364.

Yours sincerely

Signed on behalf of the board

D Morton – Trustee

Date : 11 September 2023