

BROMSGROVE AND DISTRICT YOUNG FARMERS CLUB

FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2024



KENNETH MORRIS LIMITED
1 Aston Court
Bromsgrove Technology Park
Bromsgrove
Worcestershire
B60 3AL

BROMSGROVE AND DISTRICT YOUNG FARMERS CLUB

**INDEX
FOR THE YEAR ENDED 31ST AUGUST 2024**

Trustees report	1
Trustees Responsibilities	2
Income & Expenditure Report	3
Net Assets Statement	4
Notes	5
Accountants Report	6

**BROMSGROVE AND DISTRICT YOUNG FARMERS CLUB
ANNUAL REPORT OF THE TRUSTEES
YEAR ENDED 31 AUGUST 2023**

Registered number

The Charity's registered number is 515948

Principle address

Shires Farm
Hawford
Worcester WR3 7SG

Trustee

S Ashwin

Committee

Ollie Raybould Chairman

S Ashwin Treasurer

Overview

The Bromsgrove and District Young Farmers Club is a charity registered with the Charities Commission and is governed by its constitution which was adopted on 30 September 1961. The constitution requires that the Trustees are appointed annually by the club's members.

Objectives and activities

The charity's objectives are to advance the education of young members of the public at large in agriculture, home crafts, country life and related subjects and in the interest of social welfare of such members to provide and promote the provision of facilities for recreation and other leisure occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self-reliance and individual responsibility so that they may grow to full maturity as individuals and members of the community.

Achievement and performance

The charity has pursued its objectives by holding social activities and training and by entering relevant competitions. The net receipts for the year are shown on Page 3. In planning the activities for the year, the Trustees have kept in mind the Charity Commission's guidance on public benefit.

Reserves policy

The Trustees would like to maintain the liquid reserves and any surplus will automatically be put back into reserves and hence become available for the satisfaction of its charitable objectives

Risk review

The Trustees are constantly reviewing the major risks to which the charity is exposed and systems and policies have been implemented to mitigate these risks.

BROMSGROVE AND DISTRICT YOUNG FARMERS CLUB

STATEMENT OF TRUSTEES RESPONSIBILITIES

We are required under the constitution of the club to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the club and of the surplus or deficit of the club for that period. In preparing those financial statement, we are required to:

- Select suitable accounting policies and apply them consistently.
- Make reasonable and prudent judgements and estimates
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the club will continue to pursue its objects.

We are also responsible for:

- Keeping proper accounting records.
- Safeguarding the club's assets.
- Taking reasonable steps towards the prevention and detection of fraud.

On behalf of the Trustees:



Mr Ollie Raybould

18/05/25

Date:

BROMSGROVE AND DISTRICT YOUNG FARMERS CLUB

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2024

	<u>Note</u>	<u>2024</u>	<u>2023</u>
<u>INCOME</u>			
Membership & Donations		1,116	5,060
Net Income from:			
Dances & Social events	1	34,536	22,597
Sale of clothing	2	1,050	1,355
Bank interest	3	182	200
		<u>35,768</u>	<u>24,152</u>
		<u>36,884</u>	<u>29,212</u>
<u>LESS EXPENDITURE</u>			
Competitions and shows		631	341
Dance and social events		11,938	6,564
County levies, membership and insurance		3,017	2,276
Club Clothing		537	4,655
Rally Exps - 11/04/2024		599	780
Room Hire for meetings		-	80
Accountant Fee (2022-23)		354	-
Bank Charges		139	120
Charity Donation		1,383	816
Sundry (Disco Deposit 2023/24)		-	100
Club trophy purchases/Repairs		700	-
		<u>19,298</u>	<u>15,732</u>
		19,298	15,732
(Deficit)/Surplus for the year		<u><u>17,586</u></u>	<u><u>13,480</u></u>

BROMSGROVE AND DISTRICT YOUNG FARMERS CLUB

STATEMENT OF ASSETS
AS AT 31ST AUGUST 2024


	<u>2024</u>	<u>2023</u>
<u>Fixed Assets</u>		
Cup	1,860	1,860
Container	581	581
Security fencing	250	250
	<u>2,691</u>	<u>2,691</u>
<u>CURRENT ASSETS</u>		
HSBC	38,840	22,572
Virgin Money	11,926	11,896
Prepayment	-	-
Cash in hand	2,354	1,066
	<u>53,120</u>	<u>35,534</u>
<u>CURRENT LIABILITIES</u>		
Loans/Provision for donations agreed	-	-
	<u>55,811</u>	<u>38,225</u>

Represented By:

SURPLUS FUND ACCOUNT

Balance Brought Forward	38,225	24,745
(Deficit)/Surplus for the year	17,586	13,480
Balance carried forward	<u>55,811</u>	<u>38,225</u>

These financial statements were approved on xx June 2025 and signed on behalf of the Trustees by:



Scarlett Ashwin
Trustee

BROMSGROVE AND DISTRICT YOUNG FARMERS CLUB

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2024

	<u>2024</u>	<u>2023</u>
1. <u>Dances & Social events</u>		
General events	2,960	127
Harvest Supper	539	1,324
Foot Cracker	160	723
Carol Singing	345	540
Auction Promise	3,190	-
Valentine Ball	15,404	19,883
<u>Net Income</u>	<u>22,598</u>	<u>22,597</u>
2. <u>Sale of Clothing</u>		
Hoodies	-	585
Rally Shorts/Tops	513	770
<u>Net Income</u>	<u>513</u>	<u>1,355</u>
3. <u>Bank interest</u>		
HSBC	153	83
Virgin Money	29	117
<u>Net Income</u>	<u>182</u>	<u>200</u>

BROMSGROVE AND DISTRICT YOUNG FARMERS CLUB

Independent examiner's report to the trustees of Bromsgrove Young Farmers Club

I report to the charity trustees on my examination of the accounts of Bromsgrove Young Farmers Club for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act

Independent examiner's statement

Since your charity's gross income exceeded £25,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



KENNETH MORRIS LIMITED

Reporting Accountants
1 Aston Court
Bromsgrove Technology Park
Bromsgrove
Worcestershire
B60 3AL

Date: 29 April 2025

**Bromsgrove & District Young Farmers Club
Worcestershire Federation of
Young Farmers' Clubs
Shires Farm
Worcester
Worcestershire
WR3 7SG**

Kenneth Morris Limited
Chartered Accountants
1 Aston Road
Bromsgrove Technology Park
Bromsgrove
Worcestershire
B60 3AL

29 April 2025

Dear Sirs

During the course of your preparation of our financial statements for the period ending 31 August 2024, the following representations were made to you by management and Trustees


- 1 We acknowledge as Trustees our responsibilities under the Charities Act 2011 for making accurate representations to you and for the accounts which you have prepared for the club.
- 2 We confirm that all the accounting records have been made available to you for the purpose of your preparation of our financial statements, in accordance with your terms of engagement, and all the transactions undertaken by the club have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and committee meetings, have been made available to you. We have provided any additional information that you have requested.
- 3 We confirm that the club had no liabilities or contingent liabilities other than those disclosed in the accounts.
- 4 We confirm that there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the financial statement, other than those already disclosed or included in the financial statements.
- 5 We confirm that the tangible assets held by the club are adequately insured.
- 6 We confirm that the club has had, at no time during the period, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans, or credit transactions) for Trustees, nor to guarantee nor provide security for such matters, except as already disclosed in the financial statements.

- 7 We confirm that the club has not contracted for any capital expenditure other than as disclosed in the financial statements.
- 8 We confirm we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the club conducts its business and which are central to the club's ability to conduct its business except as disclosed to you and as disclosed in the financial statements.
- 9 We acknowledge our responsibility for the design and implementation of controls to prevent and detect fraud.
- 10 We confirm that there have been no actual or suspected instances of fraud involving management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former employees, regulators or others.
- 11 We confirm that, in our opinion, the club is a going concern.
- 12 We confirm that the club meets the requirements for exemptions from corporation tax or VAT liabilities.
- 13 We confirm that all related party transactions with Trustees and participating interests are considered to be under normal market conditions. We confirm that we are aware that a related party of the club is a person or organisation which either (directly or indirectly) controls, has joint control of, or significantly influences the club or vice versa and as a result will include: Trustees, other key management, close family and other business interests of the previous.
- 14 We confirm the following specific representations made to you during the course of your work:

	£
Fixed assets exist and are in good working order	2,691
Money held at Virgin Bank in the Club's name	11,926
Cash in hand as counted and verified by the committee	2,354

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and expertise (and, where appropriate, of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the above representations to you and that to the best of our knowledge and belief they accurately reflect the representations made to you by the Trustees during the course of your work.

Yours faithfully
Signed on behalf of the Board of Trustees by:



Director

18/05/25
Date