

REGISTERED COMPANY NUMBER: 01856580 (England and Wales)  
REGISTERED CHARITY NUMBER: 515903

THEATR NA N'OG  
REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

Carr, Jenkins & Hood  
Oystermouth House  
Charter Court, Phoenix Way  
Swansea Enterprise Park  
Swansea  
SA7 9FS

# THEATR NA N'OG

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REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report of the trustees also incorporates a directors' report as required by company law.

#### Objectives and activities

The objects of the charity are to produce theatre productions for young people. The charity will also tour productions regionally, nationally and internationally to broaden its audience base.

The trustees of the charity are committed to providing a public benefit, and have taken into account the Charity Commission's guidance in this area.

The charity believes that children and young people deserve to experience theatre of the same high artistic standard and aesthetic value as theatre aimed at adults, by creating high quality theatre that is powerful, inspiring and relevant to all ages, bringing to life authentic stories of ordinary people who achieve extraordinary things.

For the many members of our audiences who come from deprived communities, Theatr na nÓg's ethos has always been to inspire and encourage ambition and aspiration, to believe in oneself and dare to dream. This is what makes our work so effective at igniting young imaginations and appealing to people from all backgrounds.

Through our expertise in working with both schools and theatre venues, we have developed a unique understanding of how to bridge the gap between the generations, in order to achieve a truly shared experience.

During the previous year the charity saw a change of remit from the Arts Council of Wales, which meant that its main objectives continued to be the promotion of theatre for young people in our three authorities but with an intention to tour productions to a variety of age groups and beyond our traditional area. Four key areas were identified for specific attention:

- to raise the charity's profile locally and nationally;
- to increase production and performance weeks;
- to promote our touring productions in Wales and the UK; and
- to allocate a percentage of funds for research and development on future productions.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022

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Achievement and performance

Charitable activities

It cannot be underestimated the effect the COVID-19 pandemic has had on the organisation, as it saw restrictions easing the organisation prepared to return to live productions. However, due to the uncertainty of the virus the charity has adopted a hybrid working policy.

The priorities have remained the same as the organisation adapts to a new way of working.

- Support teachers & young people by creating projects and content that could be delivered online whilst young people were at home
- Support the network of freelance professionals. Theatr na nŌg aims to support freelance artists and venues in Wales, as they navigate their way through these uncertain times, by creating projects that would support them financially and creatively.
- Support the venues in Wales by creating content for them to deliver online to maintain their audiences.

We Need Bees/ Gwarchod y Gwenyn Podcast & Test Event

The organisation adapted their 2011 stage play for young audiences and families to a podcast for schools in Spring 2021. Schools participated by listening to the series and then taking part in 5 daily challenges devised by Dawn Thomas, an environment educationalist working with schools.

The company also took part in a test event for Welsh Government. This was to gauge the behaviour of audiences at live theatre events as the country eased out of lockdown.

Y Naid/ Just Jump

Once again the organisation presented their award winning production to schools. This time the company adapted their stage play into a short film. It was a continuation of the partnership with Cardiff Harbour Authority and Arts and Business Cymru. The company also organised workshops with schools to discuss the themes of the story with young people.

Erasmus+ - Unpacking Feelings

Theatr na nŌg were successful in applying to collaborate with two Welsh Medium schools in Swansea and partners in Malta, Cyprus and Spain on a two year project. The aim of the project is to create resources that use a range of creative arts media to engage pupils to express their feelings in their second language as part of their recovery from the negative impact of COVID-19.

Shirley Valentine

As the first collaboration with the Consortiwm Cymraeg the organisation produced the Welsh language version of Willy Russell's successful comedy Shirley Valentine, transporting her from Liverpool in the 80's to Merthyr Tydfil during the 90's. The production toured venues throughout Wales in the Spring of 2022. It saw a total audience of 2,300 and increased its forecasted income by 50% with sell-out performances in many of the Welsh venues.

The Arandora Star

The company's annual school production at the Dylan Thomas Theatre in Swansea was presented in the Spring. This allowed for schools to have the confidence and certainty in visiting the theatre and the museums involved in the project.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022

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Other

The organisation performed to 7,500 in this financial year.

The organisation has had a successful year in its fundraising activities. Grants were awarded of £37,871 (2021; £53,000) together with donations totalling £957 (2021; £7,689) received from the public.

Financial review  
Financial position

The charity continues to review its income base and cost base, with a view to conserving resources. During this financial period, resources have increased in line with budgetary forecasts. Reserves remain at a satisfactory level.

Total incoming resources for the year amounted to £505,083 (2021; £444,450). Resources expended amount to £498,321 (2021; £444,523). The net surplus for the year is £6,762 (2021; deficit of £73).

The net reserves at the balance sheet date are £473,597 (2021; £466,908) of general funds.

Principal funding sources

The charity has maintained its annual revenue funding from the Arts Council of Wales.

Reserves policy

The trustees are pleased to report that the general reserves remain positive at the end of this financial year and the charity will be continuing this platform in the next financial year to maintain the strength of its reserves. The charity has set minimum levels of reserves that it wishes to maintain in order to see out its short term commitments. These have been set at £125,000 which should ensure the charity continues for twelve months in the event of the loss of all incoming resources.

Investment policy

The trustees consider the most appropriate policy for investing surplus funds is in short term deposit accounts to maintain cashflow liquidity.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022

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Future plans

Erasmus+ - Unpacking Feelings

The organisation will continue its international collaboration between two Welsh Medium schools in Swansea and partners in Malta, Cyprus and Spain. The aim of the project is to create resources that use a range of creative arts media to engage pupils to express their feelings in their second language as part of their recovery from the negative impact of COVID-19.

Operation Julie

A co-production with Aberystwyth Arts Centre, which tells the story of the famous police operation that took place in West Wales in 1975-1977 which managed to undercover, at the time, the world's largest LSD manufacturer. This original play with a 70's prog-rock soundtrack will tell the incredible story of Operation Julie.

The production will be performed at Aberystwyth Arts Centre, Theatr Brycheiniog and The Lyric, Carmarthen.

The Trial of Elgan Jones

The company's annual school production at the Dylan Thomas Theatre in Swansea will be presented in its usual season, the Autumn. The project will have an additional week at Brecon Museum as part of a pilot project to expand the organisation's audiences and its partners with Theatr Brycheiniog and Brecon Museum.

Wallace 200

As part of the charity's partnership with the British Council, the company will present a performance of Wallace as part of the 200th birthday anniversary in collaboration with Indonesian artists.

Structure, governance and management  
Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

Theatr na nŌg is a company limited by guarantee and a registered charity. It was established in 1984 to promote and advance artistic education and the public appreciation of the arts. These objects are set out in its governing instrument which is its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Under the terms of the Articles of Association, there is no maximum to the number of board members but there should be a minimum of four. All members will serve an initial term of three years. At an annual general meeting retiring members can be re-elected for a second term of three years.

Organisational structure

The governing body is the board of trustees whose members are non-executive and unpaid. The board meets bi-monthly and covers areas such as artistic development, diversity, membership and finance. An artistic director is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations, the artistic director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and artistic performance related activity.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022

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Structure, governance and management  
Induction and training of new trustees

All trustees were offered and attended an induction and orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees will also be encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties

The charity has key relationships with the Arts Council of Wales and agrees specific annual targets and objectives. In previous years the company has been funded by the local authorities but this funding ceased 2014.

Partnerships

Theatr na nŌg continues to collaborate with a wide range of partners and fosters positive and meaningful relationships for the future. This promotes and presents an exciting collection of productions catering for the surrounding community and beyond.

This year the company has developed close working relationships with:

Swansea Grand Theatre, The Welfare Ystradgynlais, Awen Trust, Aneurin Leisure Trust, Aberystwyth Arts Centre, Dylan Thomas Theatre, Theatr Soar, Swansea Museum, National Waterfront Museum and the National Museum Wales, Swansea University and Technocamps.

Theatr na nŌg has an excellent relationship with local schools. Its ambition is to develop relationships with schools nationwide to replicate the very successful model in Swansea, Neath Port Talbot and Bridgend.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees risk management strategy comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified new risks and has resulted in better emergency procedures and contingency plans and has given the impetus for better planning. A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

Reference and administrative details

Registered Company number  
01856580 (England and Wales)

Registered Charity number  
515903

**THEATR NA N'OG (REGISTERED NUMBER: 01856580)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Registered office**

Unit 3  
Milland Road Industrial Estate  
Neath  
SA11 1NJ

**Trustees**

G J Cripps  
E Heyes (resigned 6/7/2021)  
A C Jones  
L J Swindell  
D C Webster  
J R Williams  
C P Fitzgerald  
K Lewis  
K E Fisher (appointed 6/7/2021)

**Company Secretary**

G H Styles

**Independent Examiner**

Stuart Harries FCA ACCA  
Independent Examiner  
Carr, Jenkins & Hood  
Oystermouth House  
Charter Court, Phoenix Way  
Swansea Enterprise Park  
Swansea  
SA7 9FS

**Bankers**

HSBC Bank plc  
3 Windsor Road  
Neath  
SA11 1LN

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... 12/07/2022 ..... and signed on its behalf by:



L J Swindell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THEATR NA N'OG**

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**Independent examiner's report to the trustees of Theatr Na N'og ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

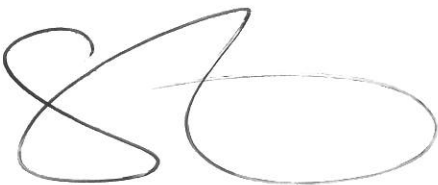
**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart Harries FCA ACCA  
Independent Examiner  
Carr, Jenkins & Hood  
Oystermouth House  
Charter Court, Phoenix Way  
Swansea Enterprise Park  
Swansea  
SA7 9FS

Date: .....12/07/2022.....

# THEATR NA N'OG

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Income and endowments from Donations and legacies	3	320,526	-	320,526	327,258
Charitable activities Productions and touring		84,476	35,371	119,847	58,372
Investment income	4	10,427	-	10,427	10,564
Other income	6	1,000	2,500	3,500	25,900
<b>Total</b>		<u>416,429</u>	<u>37,871</u>	<u>454,300</u>	<u>422,094</u>
Expenditure on Raising funds	7	48,371	-	48,371	26,882
Charitable activities Productions and touring	8	412,079	37,871	449,950	417,641
Taxation	11	(50,783)	-	(50,783)	(22,356)
<b>Total</b>		<u>409,667</u>	<u>37,871</u>	<u>447,538</u>	<u>422,167</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>6,762</b>	<b>-</b>	<b>6,762</b>	<b>(73)</b>
Reconciliation of funds					
Total funds brought forward		466,835	-	466,835	466,908
Total funds carried forward		<u>473,597</u>	<u>-</u>	<u>473,597</u>	<u>466,835</u>

The notes form part of these financial statements

THEATR NA N'OG (REGISTERED NUMBER: 01856580)

BALANCE SHEET  
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Fixed assets					
Tangible assets	17	100,938	-	100,938	104,875
Current assets					
Debtors	18	101,818	-	101,818	26,683
Cash at bank and in hand		347,098	-	347,098	360,630
		<u>448,916</u>	<u>-</u>	<u>448,916</u>	<u>387,313</u>
Creditors					
Amounts falling due within one year	19	(76,257)	-	(76,257)	(25,353)
		<u>372,659</u>	<u>-</u>	<u>372,659</u>	<u>361,960</u>
Net current assets					
		<u>473,597</u>	<u>-</u>	<u>473,597</u>	<u>466,835</u>
Total assets less current liabilities					
		<u>473,597</u>	<u>-</u>	<u>473,597</u>	<u>466,835</u>
NET ASSETS		<u>473,597</u>	<u>-</u>	<u>473,597</u>	<u>466,835</u>
Funds	21				
Unrestricted funds				473,597	466,835
Total funds				<u>473,597</u>	<u>466,835</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THEATR NA N'OG (REGISTERED NUMBER: 01856580)**

**BALANCE SHEET - continued**  
**31 MARCH 2022**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....12/07/2022..... and were signed on its behalf by:



.....  
G J Cripps - Trustee

The notes form part of these financial statements

# THEATR NA N'OG

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(11,955)	27,490
Finance costs paid		(163)	(326)
Net cash (used in)/provided by operating activities		<u>(12,118)</u>	<u>27,164</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,464)	(152)
Interest received		50	187
Net cash (used in)/provided by investing activities		<u>(1,414)</u>	<u>35</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>360,630</u>	<u>333,431</u>
Cash and cash equivalents at the end of the reporting period		<u><u>347,098</u></u>	<u><u>360,630</u></u>

The notes form part of these financial statements

# THEATR NA N'OG

## NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

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1. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the Statement of financial activities)	6,762	(73)
Adjustments for:		
Depreciation charges	5,401	5,971
Interest received	(50)	(187)
Finance costs	163	326
(Increase)/decrease in debtors	(75,135)	30,803
Increase/(decrease) in creditors	50,904	(9,350)
	<u>50,904</u>	<u>(9,350)</u>
Net cash (used in)/provided by operations	<u>(11,955)</u>	<u>27,490</u>

2. Analysis of changes in net funds

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	360,630	(13,532)	347,098
	<u>360,630</u>	<u>(13,532)</u>	<u>347,098</u>
Total	<u>360,630</u>	<u>(13,532)</u>	<u>347,098</u>

The notes form part of these financial statements

# THEATR NA N'OG

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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### 1. Statutory information

Theatr Na N'og is a private company, limited by guarantee without share capital, registered in England and Wales. The registered office address can be found in the report of the trustees.

### 2. Accounting policies

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have assessed whether there are significant doubts about the charity's ability to continue as a going concern. In a difficult trading environment for charities, Theatr Na N'og has always been reliant on public funding. The trustees will only commit to productions if they know that such funding is available. This policy is underpinned by available reserves.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and voluntary income are accounted for when receivable.

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds. Grants received in advance are deferred and recognised in the accounts in future accounting periods.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid by the Bank.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Allocation and apportionment of costs

Costs are allocated between direct charitable and support expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories on a basis consistent with the use of resources.

# THEATR NA N'OG

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

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### 2. Accounting policies - continued

#### Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated	
Freehold buildings	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures, fittings and equipment	- 15% on cost
Motor vehicles	- 25% on cost

#### Taxation

As a registered charity, Theatr Na N'og is entitled to exemption from taxation in respect of income and capital gain received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives only.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the period of the lease.

#### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are charged in the Statement of Financial Activity and represent the contributions payable by the company to the fund.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account and that are subject to an insignificant risk to changes in value.

#### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

# THEATR NA N'OG

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 2. Accounting policies - continued

#### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### 3. Donations and legacies

	2022	2021
	£	£
Donations	957	7,689
Grants	319,569	319,569
	<u>320,526</u>	<u>327,258</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Arts Council of Wales	<u>319,569</u>	<u>319,569</u>

### 4. Investment income

	2022	2021
	£	£
Rental income	10,377	10,377
Interest receivable	50	187
	<u>10,427</u>	<u>10,564</u>

### 5. Income from charitable activities

	2022	2021
	Productions and touring	Total activities
	£	£
Box office and performance income	83,562	4,712
Consultancy and other fees	854	100
Sundry sales	60	8
Grants	35,371	53,000
Sponsorship	-	500
Royalties received	-	52
	<u>119,847</u>	<u>58,372</u>

Income from charitable activities was £119,847 (2021; £58,372) of which £37,871 (2021; £53,000) was attributable to restricted funds and £81,976 (2021; £5,372) was attributable to unrestricted funds.

# THEATR NA N'OG

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 5. Income from charitable activities - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Arts Council of Wales	5,000	45,000
Oakdale Trust	2,000	-
Arts & Business Cymru	3,750	1,000
Colwinston Trust	10,000	-
Hodge Foundation	-	5,000
The British Council	6,500	-
Leche Trust	-	2,000
International Links (Global) Ltd	2,457	-
Urdd Gobaith Cymru	664	-
Gwendoline and Margaret Davies Charity	5,000	-
	<u>35,371</u>	<u>53,000</u>

### 6. Other income

	2022	2021
	£	£
Insurance claims	-	900
Welsh Government COVID Support	-	25,000
Arts & Business Cymru Award	1,000	-
Millennium Stadium Charitable Trust	2,500	-
	<u>3,500</u>	<u>25,900</u>

### 7. Raising funds

Raising donations and legacies

	2022	2021
	£	£
Staff costs	35,283	25,010
Publicity and advertising	13,088	1,872
	<u>48,371</u>	<u>26,882</u>

# THEATR NA N'OG

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 8. Charitable activities costs

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Productions and touring	<u>269,653</u>	<u>180,297</u>	<u>449,950</u>

£37,871 (2021; £53,000) of the above costs were attributable to restricted funds, £412,079 (2021; £364,641) of the above costs were attributable to unrestricted funds.

### 9. Direct costs of charitable activities

	2022 £	2021 £
Staff costs	29,375	49,579
Production costs	235,311	248,111
Motor running expenses	2,368	2,532
Subsistence and touring expenses	376	33
App development and hosting	2,223	2,364
	<u>269,653</u>	<u>302,619</u>

### 10. Support costs

	Production Management £	Governance costs £	Totals £
Productions and touring	<u>83,032</u>	<u>97,265</u>	<u>180,297</u>

Support costs, included in the above, are as follows:

#### Production management

	2022 Productions and touring £	2021 Total activities £
Wages	52,810	50,135
Social security	1,457	2,273
Pensions	1,272	1,952
Other operating leases	181	242
Water rates	57	50
Insurance	2,808	2,567
Light and heat	901	393
Telephone	750	721
Postage and stationery	969	523
Repairs and renewals	15,818	2,333
Cleaning	1,931	887
Carried forward	<u>78,954</u>	<u>62,076</u>

# THEATR NA N'OG

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 10. Support costs - continued

#### Production management - continued

	2022 Productions and touring £	2021 Total activities £
Brought forward	78,954	62,076
Affiliation fees	2,078	1,792
Depreciation of tangible and heritage assets	2,000	2,171
	<u>83,032</u>	<u>66,039</u>

#### Governance costs

	2022 Productions and touring £	2021 Total activities £
Wages	28,773	11,815
Social security	1,810	770
Pensions	1,364	591
Independent examiners remuneration	4,990	4,750
Independent examiners remuneration for other work	6,310	7,450
Other operating leases	423	564
Water rates	85	76
Insurance	6,553	5,991
Light and heat	1,351	588
Telephone	1,749	1,683
Postage and stationery	2,262	1,220
Sundry expenses	3,389	1,951
Repairs and renewals	23,726	3,499
Cleaning	2,897	1,331
Staff training	2,896	1,888
Legal and professional fees	5,123	690
Depreciation of tangible fixed assets	3,401	3,800
Bank charges	161	326
Interest on late PAYE	2	-
	<u>97,265</u>	<u>48,983</u>

# THEATR NA N'OG

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 11. Taxation

	2022	2021
	£	£
Theatre tax relief	(43,226)	(22,356)
Children's tv programming tax credit	(7,557)	-
	<u>(50,783)</u>	<u>(22,356)</u>

Theatr Na N'og, as a registered charity, is entitled to exemption from taxation in respect of income and capital gains received within sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives only.

The charity does however qualify for Theatre Tax Relief in respect of certain expenditure it incurs on its theatrical productions, resulting in the tax credits included in the accounts as above.

The charity was also eligible to claim the Children's TV Programming Tax Relief in respect of certain expenditure it incurred on programmes produced in the year ended 31 March 2021. Provision of this credit has been made in the year ended 31 March 2022.

### 12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Examination of the financial statements	4,990	4,750
Other services	6,310	7,450
Depreciation - owned assets	5,401	5,971
Other operating leases	604	806
	<u>17,305</u>	<u>19,077</u>

### 13. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

# THEATR NA N'OG

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 14. Staff costs

The average monthly number of employees during the year was as follows:

	2022	2021
Productions and touring	1	2
Marketing and publicity	-	1
Administration and management	2	2
	<u>3</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

The total employee benefits of the key management personnel of the charity were £41,453 (2021; £40,702).

### 15. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from Donations and legacies	327,258	-	327,258
Charitable activities Productions and touring	5,372	53,000	58,372
Investment income	10,564	-	10,564
Other income	25,900	-	25,900
Total	<u>369,094</u>	<u>53,000</u>	<u>422,094</u>
Expenditure on Raising funds	26,882	-	26,882
Charitable activities Productions and touring	364,641	53,000	417,641
Taxation	(22,356)	-	(22,356)
Total	<u>369,167</u>	<u>53,000</u>	<u>422,167</u>
NET INCOME/(EXPENDITURE)	(73)	-	(73)
Reconciliation of funds			
Total funds brought forward	466,908	-	466,908
Total funds carried forward	<u>466,835</u>	<u>-</u>	<u>466,835</u>

# THEATR NA N'OG

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 16. Independent examiners remuneration

	2022 £	2021 £
Examination of the financial statements	4,990	4,750
Other services	6,310	7,450
	<u>11,300</u>	<u>12,200</u>

### 17. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost					
At 1 April 2021	189,611	88,697	47,858	26,735	352,901
Additions	-	605	859	-	1,464
	<u>189,611</u>	<u>89,302</u>	<u>48,717</u>	<u>26,735</u>	<u>354,365</u>
At 31 March 2022	<u>189,611</u>	<u>89,302</u>	<u>48,717</u>	<u>26,735</u>	<u>354,365</u>
Depreciation					
At 1 April 2021	87,362	86,602	47,327	26,735	248,026
Charge for year	3,794	1,346	261	-	5,401
	<u>91,156</u>	<u>87,948</u>	<u>47,588</u>	<u>26,735</u>	<u>253,427</u>
At 31 March 2022	<u>91,156</u>	<u>87,948</u>	<u>47,588</u>	<u>26,735</u>	<u>253,427</u>
Net book value					
At 31 March 2022	<u>98,455</u>	<u>1,354</u>	<u>1,129</u>	<u>-</u>	<u>100,938</u>
At 31 March 2021	<u>102,249</u>	<u>2,095</u>	<u>531</u>	<u>-</u>	<u>104,875</u>

A legal charge held by the Arts Council of Wales in relation to the freehold property expires 5 November 2027.

### 18. Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	26,814	1,838
Corporation tax recoverable	73,139	22,356
VAT	917	1,418
Prepayments	948	1,071
	<u>101,818</u>	<u>26,683</u>

# THEATR NA N'OG

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 19. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	11,301	5,333
Social security and other taxes	2,122	2,885
Other creditors	2,481	214
Accrued expenses	15,353	11,921
Deferred government grants	45,000	5,000
	<u>76,257</u>	<u>25,353</u>

### 20. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	<u>720</u>	<u>720</u>

### 21. Movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	466,835	6,762	473,597
	<u>466,835</u>	<u>6,762</u>	<u>473,597</u>
TOTAL FUNDS	<u>466,835</u>	<u>6,762</u>	<u>473,597</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	416,429	(409,667)	6,762
Restricted funds			
Restricted	37,871	(37,871)	-
	<u>454,300</u>	<u>(447,538)</u>	<u>6,762</u>
TOTAL FUNDS	<u>454,300</u>	<u>(447,538)</u>	<u>6,762</u>

# THEATR NA N'OG

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 21. Movement in funds - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	466,908	(73)	466,835
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>466,908</u>	<u>(73)</u>	<u>466,835</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	369,094	(369,167)	(73)
Restricted funds			
Restricted	53,000	(53,000)	-
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>422,094</u>	<u>(422,167)</u>	<u>(73)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	466,908	6,689	473,597
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>466,908</u>	<u>6,689</u>	<u>473,597</u>

# THEATR NA N'OG

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 21. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	785,523	(778,834)	6,689
Restricted funds			
Restricted	90,871	(90,871)	-
<b>TOTAL FUNDS</b>	<u>876,394</u>	<u>(869,705)</u>	<u>6,689</u>

### 22. Employee benefit obligations

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension costs charge represents contributions payable by the charity to those funds and amounted to £4,771 (2021; £5,822).

### 23. Related party disclosures

#### EFGHEL Limited

A company wholly owned by Eric Styles who is the husband of Geinor Styles, company secretary and employee of the charity.

During the year EFGHEL Limited provided the following services to the charity:

	2022 £	2021 £
Reimbursement of iphone use	600	600
Computer support	525	225
Reimbursed computer supplies	351	-
	<u>1,476</u>	<u>825</u>

The balance outstanding at the balance sheet date was £810 (2021; £nil).

## THEATR NA N'OG

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

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24. Limited by guarantee

The charity is constituted as a company limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up.