

REGISTERED CHARITY NUMBER: 515897

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
PILLING VILLAGE HALL**

RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Lancashire
PR3 6SJ

PILLING VILLAGE HALL

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FOR THE YEAR ENDED 31 MARCH 2024**

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PILLING VILLAGE HALL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is:

"The provision and maintenance of a village hall for the use of the inhabitants of Pilling and the neighbourhood thereof ("the area of benefit") without distinction of political, religious or other opinions, including the use for meetings, lectures and classes, and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants"

The trustees manage a village hall and 17.4 acre field as community assets which are accessible to the public. There is a bar, a cafe, car parking areas, football pitches, a changing room unit, play area for children, 1,200 metres of hard standing pathway servicing a trim trail with six fitness stations, a picnic area with tables and seating and open areas suitable for dog walking and other activities. This is in pursuance of the Charity Commission's guidance on public benefit.

PILLING VILLAGE HALL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Pilling Village Hall opened on 05 June 2021. Since opening, we have attracted volunteers to work in the hall and the grounds. These are both maintained to a high standard. As a result, and due to the excellent facilities indoors and outdoors, the hall and field are booked extensively for a wide variety of sports and social activities. It is a popular venue for family celebrations including birthdays, christenings, weddings and funeral receptions. Regular social nights are held with activities including darts, dominoes, bingo, quiz nights, badminton and live music.

Income derived from these activities together with grants, bar and café profits has meant that the trustees have been able to invest in improving and maintaining facilities throughout the past year. Improvements include enhancements to the stage, upgraded CCTV and improved kitchen, bar and hall equipment and fixtures. We have a large number of regular users and because of the demand for functions have been able to give employment to local people as bar staff and a cleaner.

The cafe has a 5-star hygiene rating and is open three times a week and run entirely by volunteers. It is a popular meeting place and there is also "Meet and Eat" luncheon club which attracts around fifty diners every month.

Football continues as a major outdoor activity with twelve local teams using our facilities for home matches. In the hall there are weekly fitness, dance classes and a singing group.

An active social sub-committee plan and run a wide variety of activities and events to help with fundraising for the hall, other worthy causes and provide the community with socialising opportunities. These include discos, fun days, live music nights, various craft fairs, annual vintage vehicle event and the village coffee feast.

Theatre performances are well established run by the Pilling Drama Group.

The parish council hold weekly drop-in sessions for residents and monthly committee meetings at the hall. We have also supported a Heritage Group by hosting meetings and exhibitions on local heritage themes.

This is the second full year of operation for the new hall and with a vibrant social committee exploring and trying innovative ideas for events we have seen the popularity of the hall continue to increase.

The trustees continue to develop plans for the future of the hall and its surrounds. These plans include improved energy efficiency with the installation of solar panels, and the potential extension of our hall. Other plans focus on the outdoor areas with the expansion of the children's play area, including the provision of equipment for children with special needs, and the potential development of a multi-use games area.

Paul McWhirter

Chairman

May 2024

PILLING VILLAGE HALL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

During the year a proprietary accounting package, "Xero", was adopted whilst "Squareup" transaction software continued to process bar and cafe income. This ensures the day to day financial management of the charity is closely monitored and controlled.

The Statement of Financial Activities on page 6 show that net income for year totalled £22,252. This included an anonymous private donation of £30,000 which was originally made available as a loan in 2021. The donor, who wishes to retain anonymity, has now confirmed the loan need not be repaid and can be designated as a donation.

With the net income added to the existing reserves, total reserves now stand at £1,339,185. These reserves are managed to fulfill the objective of the charity.

The trustees continue to invest in maintaining and improving the hall, using the net income generated and, when appropriate, reserves. This investment means the hall and grounds remain well used ensuring a sound, stable and sustainable financial position.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The Charity was established by a scheme dated 9 August 1984 and is governed by a Trust Deed of that date registered with the Charity Commission.

The custodian trustees of Pilling Village Hall are Pilling Parish Council with Pilling Village Hall Management Committee being the managing trustees. This is in order to facilitate the holding of the title to the land used by Pilling Village Hall. Pilling Village Hall Management Committee is not deemed to be a legal person for the purposes of holding land and accordingly the legal title is vested in the Parish Council which is deemed to be a legal person.

Pilling Village Hall Management Committee consists of (as a maximum) twenty members represented by elected members and representative members as defined in governing Trust Deed.

Elected members can be appointed to fill casual vacancies but ordinarily will be appointed at the Annual General Meeting of the Charity.

The trustees are constantly seeking to appoint new members and to increase local participation and invite residents to assist the Charity to plan and manage developments on the land.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

515897

Principal address

Taylor's Lane
Pilling
Preston
Lancashire
PR3 6AB

PILLING VILLAGE HALL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

Mrs Katrina Mary Bell
Mr Benjamin Paul Bradshaw
Mr Paul McWhirter
Mr John Savage
Mr Graham Curwen
Mrs Beryl Christine Richardson
Mr Michael O'Loughlin
Mr Michael Arkwright
Mrs Charlotte Whiteside
Mr Jason Worledge

Independent Examiner

Alan Meikle Bsc (Hons) FCA
RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Lancashire
PR3 6SJ

The elected officials who served during the period are as stated below:

Mrs Eileen Bee - President
Mrs Jacqueline Gaunt - Vice President
Mr Paul McWhirter - Chairman
Mrs Katrina Mary Bell - Minute Secretary
Mr Michael O'Loughlin - Treasurer

TRUSTEE'S RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Charity trustees to prepare financial statements for each which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the Charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

PILLING VILLAGE HALL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Approved by order of the board of trustees on 5 June 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Paul' followed by a stylized surname.

Mr Paul McWhirter - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PILLING VILLAGE HALL**

Independent examiner's report to the trustees of Pilling Village Hall

I report to the charity trustees on my examination of the accounts of Pilling Village Hall (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AJ Meikle

Alan Meikle Bsc (Hons) FCA

RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Lancashire
PR3 6SJ

5 June 2024

PILLING VILLAGE HALL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	38,599	4,000	42,599	13,845
Charitable activities					
Events and hall hire	4	26,981	-	26,981	22,809
Events bar		55,317	-	55,317	63,090
Cafe		17,630	-	17,630	19,245
Meet & Eat		-	-	-	1,650
Investment income	3	2,137	-	2,137	192
Other income		62	-	62	-
Total		<u>140,726</u>	<u>4,000</u>	<u>144,726</u>	<u>120,831</u>
EXPENDITURE ON					
Charitable activities					
Events and hall hire	5	75,914	-	75,914	67,822
Events bar		39,851	-	39,851	36,003
Cafe		6,709	-	6,709	8,289
Meet & Eat		-	-	-	394
Total		<u>122,474</u>	<u>-</u>	<u>122,474</u>	<u>112,508</u>
NET INCOME		18,252	4,000	22,252	8,323
RECONCILIATION OF FUNDS					
Total funds brought forward		816,934	499,999	1,316,933	1,308,610
TOTAL FUNDS CARRIED FORWARD		<u><u>835,186</u></u>	<u><u>503,999</u></u>	<u><u>1,339,185</u></u>	<u><u>1,316,933</u></u>

The notes form part of these financial statements

PILLING VILLAGE HALL

**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	9	1,305,205	1,318,928
CURRENT ASSETS			
Stocks	10	2,688	3,350
Debtors	11	2,052	12,666
Cash at bank and in hand		75,879	60,585
		<u>80,619</u>	<u>76,601</u>
CREDITORS			
Amounts falling due within one year	12	(46,639)	(78,596)
		<u>33,980</u>	<u>(1,995)</u>
NET CURRENT ASSETS			
		<u>33,980</u>	<u>(1,995)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,339,185</u>	<u>1,316,933</u>
NET ASSETS			
		<u>1,339,185</u>	<u>1,316,933</u>
FUNDS			
	15		
Unrestricted funds		835,186	816,934
Restricted funds		503,999	499,999
		<u>1,339,185</u>	<u>1,316,933</u>
TOTAL FUNDS			
		<u>1,339,185</u>	<u>1,316,933</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 June 2024 and were signed on its behalf by:



Mr Paul McWhirter - Trustee

PILLING VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- Not depreciated
Freehold building	- Straight line over 50 years
Building fixtures and fittings	- Straight line over 15 years
Plant and machinery	- Straight line over 6 years
Fixtures and Fittings	- Straight line between 10 and 30 years

STOCKS

Stocks and work in progress are stated at the lower of cost and estimated costs to complete and sell, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Estimated selling price less costs to complete and sell is based on the estimated selling price of the goods less any estimated completion or selling costs likely to be incurred on the sale.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

PILLING VILLAGE HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	37,599	11,845
Grants	5,000	2,000
	<u>42,599</u>	<u>13,845</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
The Moon Trust	2,000	2,000
Harold Bridges Charitable Fund	3,000	-
	<u>5,000</u>	<u>2,000</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Sundry income	915	33
Deposit account interest	1,222	159
	<u>2,137</u>	<u>192</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Hall hire and events	Events and hall hire	21,701	17,733
Field hire	Events and hall hire	4,000	3,950
Other events	Events and hall hire	1,280	1,126
Bar income	Events bar	55,317	63,090
Café income	Cafe	17,630	19,245
Hall hire and events	Meet & Eat	-	1,650
		<u>99,928</u>	<u>106,794</u>

PILLING VILLAGE HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Events and hall hire	39,667	36,247	75,914
Events bar	39,099	752	39,851
Cafe	6,540	169	6,709
	<u>85,306</u>	<u>37,168</u>	<u>122,474</u>

6. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Events and hall hire	3,966	257	31,124	900	36,247
Events bar	-	752	-	-	752
Cafe	-	169	-	-	169
	<u>3,966</u>	<u>1,178</u>	<u>31,124</u>	<u>900</u>	<u>37,168</u>

Support costs, included in the above, are as follows:

				2024	2023
	Events and hall hire £	Events bar £	Cafe £	Total activities £	Total activities £
Telephone	3,421	-	-	3,421	234
Postage and stationery	335	-	-	335	213
Advertising	-	-	-	-	20
Sundries	210	-	-	210	73
Card charges	257	752	169	1,178	778
Depreciation of tangible fixed assets	35,124	-	-	35,124	34,143
Loss on sale of tangible fixed assets	(4,000)	-	-	(4,000)	-
Independent examination	900	-	-	900	556
	<u>36,247</u>	<u>752</u>	<u>169</u>	<u>37,168</u>	<u>36,017</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees have been paid any remuneration or received any other benefit from the charity.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

PILLING VILLAGE HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	11,606	8,197
	<u>11,606</u>	<u>8,197</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Bar staff	5	2
Cafe staff	-	1
Cleaning staff	1	1
	<u>6</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2023	1,269,199	10,211	144,810	1,424,220
Additions	-	14,750	6,650	21,400
Disposals	-	(9,300)	-	(9,300)
At 31 March 2024	<u>1,269,199</u>	<u>15,661</u>	<u>151,460</u>	<u>1,436,320</u>
DEPRECIATION				
At 1 April 2023	26,997	9,868	68,427	105,292
Charge for year	20,707	255	14,161	35,123
Eliminated on disposal	-	(9,300)	-	(9,300)
At 31 March 2024	<u>47,704</u>	<u>823</u>	<u>82,588</u>	<u>131,115</u>
NET BOOK VALUE				
At 31 March 2024	<u>1,221,495</u>	<u>14,838</u>	<u>68,872</u>	<u>1,305,205</u>
At 31 March 2023	<u>1,242,202</u>	<u>343</u>	<u>76,383</u>	<u>1,318,928</u>

PILLING VILLAGE HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. STOCKS

	2024	2023
	£	£
Fun run medals	-	239
Bar stock	2,560	3,009
Café stock	128	102
	2,688	3,350
	2,688	3,350

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	-	180
VAT	1,817	12,275
Prepayments and accrued income	235	211
	2,052	12,666
	2,052	12,666

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other loans (see note 13)	44,800	77,800
Trade creditors	966	14
Social security and other taxes	373	233
Accruals	500	549
	46,639	78,596
	46,639	78,596

13. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Pilling Parish Council loan	44,800	47,800
Other loans	-	30,000
	44,800	77,800
	44,800	77,800

PILLING VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	805,206	499,999	1,305,205	1,318,928
Current assets	76,619	4,000	80,619	76,601
Current liabilities	(46,639)	-	(46,639)	(78,596)
	<u>835,186</u>	<u>503,999</u>	<u>1,339,185</u>	<u>1,316,933</u>

15. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	815,434	18,252	833,686
Recreational Facilities	1,500	-	1,500
	<u>816,934</u>	<u>18,252</u>	<u>835,186</u>
Restricted funds			
Big Lottery Fund Grant	499,999	-	499,999
Children's Play Area	-	4,000	4,000
	<u>499,999</u>	<u>4,000</u>	<u>503,999</u>
TOTAL FUNDS	<u>1,316,933</u>	<u>22,252</u>	<u>1,339,185</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,726	(122,474)	18,252
Restricted funds			
Children's Play Area	4,000	-	4,000
TOTAL FUNDS	<u>144,726</u>	<u>(122,474)</u>	<u>22,252</u>

PILLING VILLAGE HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	796,651	9,650	9,133	815,434
Recreational Facilities	1,500	-	-	1,500
	<u>798,151</u>	<u>9,650</u>	<u>9,133</u>	<u>816,934</u>
Restricted funds				
Pilling Community Hall Project	7,200	(151)	(7,049)	-
Field Amenity Improvement Fund	793	-	(793)	-
Big Lottery Fund Grant	499,999	-	-	499,999
Exercise Activity Fund	1,516	(225)	(1,291)	-
Cleaners' Wage Cost Fund	951	(951)	-	-
	<u>510,459</u>	<u>(1,327)</u>	<u>(9,133)</u>	<u>499,999</u>
TOTAL FUNDS	<u><u>1,308,610</u></u>	<u><u>8,323</u></u>	<u><u>-</u></u>	<u><u>1,316,933</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,831	(111,181)	9,650
Restricted funds			
Pilling Community Hall Project	-	(151)	(151)
Exercise Activity Fund	-	(225)	(225)
Cleaners' Wage Cost Fund	-	(951)	(951)
	<u>-</u>	<u>(1,327)</u>	<u>(1,327)</u>
TOTAL FUNDS	<u><u>120,831</u></u>	<u><u>(112,508)</u></u>	<u><u>8,323</u></u>

PILLING VILLAGE HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	796,651	27,902	9,133	833,686
Recreational Facilities	1,500	-	-	1,500
	<u>798,151</u>	<u>27,902</u>	<u>9,133</u>	<u>835,186</u>
Restricted funds				
Pilling Community Hall Project	7,200	(151)	(7,049)	-
Field Amenity Improvement Fund	793	-	(793)	-
Big Lottery Fund Grant	499,999	-	-	499,999
Exercise Activity Fund	1,516	(225)	(1,291)	-
Cleaners' Wage Cost Fund	951	(951)	-	-
Children's Play Area	-	4,000	-	4,000
	<u>510,459</u>	<u>2,673</u>	<u>(9,133)</u>	<u>503,999</u>
TOTAL FUNDS	<u><u>1,308,610</u></u>	<u><u>30,575</u></u>	<u><u>-</u></u>	<u><u>1,339,185</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	261,557	(233,655)	27,902
Restricted funds			
Pilling Community Hall Project	-	(151)	(151)
Exercise Activity Fund	-	(225)	(225)
Cleaners' Wage Cost Fund	-	(951)	(951)
Children's Play Area	4,000	-	4,000
	<u>4,000</u>	<u>(1,327)</u>	<u>2,673</u>
TOTAL FUNDS	<u><u>265,557</u></u>	<u><u>(234,982)</u></u>	<u><u>30,575</u></u>

Restricted Income Funds

Pilling Community Hall Project

The Pilling Community Hall Project is to build a new village hall which will be a flexible space delivering a range of activities and services. A grant of £7,200 from Prince's Countryside Fund in the year is to enhance the Village Hall for it's users with small capital purchases and groundwork improvements.

Big Lottery Fund Grant

PILLING VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

The Big Lottery Fund have provided grants of £499,999 which have been recognised as income in the accounts to fund the construction of the Pilling Community Hall. This amount has been put into a restricted fund as it may be repayable to the Big Lottery Fund during the Asset Liability Period of 20 years from when the hall is brought into use, where grant conditions are not met.

The grant funding has been secured by a legal charge over the freehold property of the charity.

Field Amenity Improvement Fund

The Field Amenity Improvement Fund is to improve the facilities on the playing fields.

Exercise Activity Fund

A grant received of £7,190 from The Postcode Lottery is for covering hire costs and exercise equipment for users of the Village Hall.

Cleaners' Wage Cost Fund

A grant received of £1,500 from Prince's Countryside Fund is being utilised by covering the wage costs of cleaning the Village Hall.

Children's Play Area Fund

Grants received from RV, E & H Moon and The Harold Bridges Charitable Fund totalling £4,000 are toward the improvement and development of the children's play area.

Unrestricted Income Funds

Designated Pilling Community Hall Fund

The designated Pilling Community Hall Fund represents funds that the trustees have put aside from general funds to aid the Pilling Community Hall Project.

Designated Recreational Facilities Fund

A donation from Daniel Thwaites has been set aside for expenditure on recreational facilities.

General Fund

The general unrestricted fund represents free funds of the charity which can be applied at the discretion of the trustees.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

PILLING VILLAGE HALL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	37,599	11,845
Grants	5,000	2,000
	<hr/>	<hr/>
	42,599	13,845
Investment income		
Sundry income	915	33
Deposit account interest	1,222	159
	<hr/>	<hr/>
	2,137	192
Charitable activities		
Hall hire and events	21,701	19,383
Field hire	4,000	3,950
Bar income	55,317	63,090
Café income	17,630	19,245
Other events	1,280	1,126
	<hr/>	<hr/>
	99,928	106,794
Other Income		
Repayment supplement	62	-
	<hr/>	<hr/>
Total incoming resources	144,726	120,831
EXPENDITURE		
Charitable activities		
Wages	11,606	8,197
Rates and water	2,170	1,553
Insurance	1,859	1,652
Light and heat	14,212	6,813
Event overheads	5,012	4,199
Advertising	335	55
General running costs	944	1,058
Repair and maintenance	4,605	6,455
Bar opening stock	3,009	1,959
Bar stock	30,450	31,080
Bar closing stock	(2,560)	(3,009)
Café opening stock	102	90
Café stock	6,178	8,209
Café closing stock	(128)	(102)
Cleaning	2,617	1,784
Subscriptions	434	453
Computer costs	-	273
Carried forward	80,845	70,719

This page does not form part of the statutory financial statements

PILLING VILLAGE HALL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
Charitable activities		
Brought forward	80,845	70,719
Coffee machine rent	811	655
Donations	3,650	5,117
	85,306	76,491
Support costs		
Management		
Telephone	3,421	234
Postage and stationery	335	213
Advertising	-	20
Sundries	210	73
	3,966	540
Finance		
Card charges	1,178	778
Other		
Freehold property depreciation	20,708	20,303
Plant and machinery depreciation	254	152
Fixtures and fittings depreciation	14,162	13,688
Loss on sale of tangible fixed assets	(4,000)	-
	31,124	34,143
Governance costs		
Independent examination	900	556
Total resources expended	122,474	112,508
Net Income	22,252	8,323

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