

Charity Number: 515749

Preston Muslim Society
Jamea Masjid

Financial Accounts

for the year ended
5 April 2021

Balaji Accountants
Certified Public Accountants Association
431 Blackpool Road
Preston
Lancashire
PR2 2DU

**The Preston Muslim Society-Jamea Masjid Preston
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**The Preston Muslim Society-Jamea Masjid Preston
Trustees' Annual Report
for the year ended 5 April 2021**

Structure, governance and management

The Society is a registered charity, (Charity registration number 516749), and is governed by the constitution dated 25 September 1983, amended 20 July 1984. The trustees are elected by the membership.

Our objectives

The Society is established to advance the religion of Islam in accordance with the doctrines and beliefs of Sunni Sect of Muslims believing in Tablighi Jamaat and to promote cultural and educational activities for such persons to provide a Mosque and/ other facilities for religious and associated activities.

Our activities

- Facilities Provided for religious worship.
- Sermon and classes on Islamic knowledge; subjects in English.
- Arrange visits for local primary and secondary schools.
- Facilities provided for youth centre, nursery, the elderly and women's activities.
- Involved in promoting inter-faith dialogue and community cohesion, Community events held via open days.
- Work with local NHS health services in promoting spiritual and physical health (including Covid-19 testing).
- Work with local Prison service in integrating offenders into mainstream Society.

Achievements and performance

The main achievements during the year 2020/21 were as follows;

- Maintained and improved on the worship services provided to the members and community within Jamea Masjid
- Supported the Jamea Educational Academy Construction Committee in demolition of the community centre buildings in line with planning approval from Preston City Council.
- Progressed improvements to teaching Standards within Taleemul Islam Madrasah (including On Line classes given COVID circumstances)
- Maintained services delivered to Al Hidayah Community Centre.
- Engaged with members of the wider community such as schools, churches and youth groups to continue to build and enhance our already strong relationships.
- Supported the running of the Oxford Gems nursery

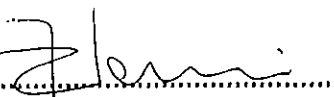
Financial review

We hold cash at bank of £645k of which £357k is restricted funds for the Construction project and £287k is set aside for necessary repairs and maintenance of existing facilities. These funds will maintain the society for the foreseeable future:

Declaration

The trustees declare that they have approved the trustees report above.

Signed on behalf of the charity's trustees



Mr Faruk Desai
Honorary President
Date: 06th June 2021

The Preston Muslim Society-Jamea Masjid Preston
Legal and administrative information

Honorary President

Mr Faruk Desai

Honorary Vice President

Mr Mohamed Zahid Vaid

Honorary Secretary

Mr Yakub Itowala

Honorary Treasurer

Mr Elyas Asmal

Management Committee

Mr Fayaz Alli

Mr Salim Desai

Mr Ilyas Esmail

Mr Saeed Atcha

Mr Abdul Samad Madan

Mr Ibrahim Desai

Trustees

Mr Asif Desai

Mr Abdullah Isap

Mr Yakub Bux

Address

18 Clarendon Street

Preston

PR1 3YN

Registered Charity Number

515749

Independent Examiner

Balaji Accountants

Certified Public Accountants Association

431 Blackpool Road

Preston

PR2 2DU

Bankers

HSBC

40 Fishergate

Preston

PR1 2DE

The Preston Muslim Society-Jamea Masjid Preston
Independent examiner's report to the trustees of Preston Muslim Society
(Charity No. 515749)

I report on the accounts of the Trust for the year ended 5 April 2021 which are set out on pages 4 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Certified Public Accountants Association, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view'.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Balaji Accountants
Certified Public Accountants Association
431 Blackpool Road
Preston
PR2 2DU

11 August 2021

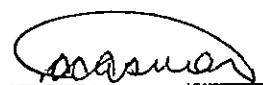
The Preston Muslim Society-Jamea Masjid Preston
Statement of financial activities
for the year ended 5 April 2021


	Notes	Restricted funds £	Unrestricted funds £	Total 2021 £	Total 2020 £
Incoming resources	4				
Donations		-	104,738	104,738	127,374
Donations - restricted funds (Madressa Construction)		244,158	-	244,158	573,639
Donations - restricted Lancashire Teaching Hospital		-	-	-	-
Donations - restricted funds (PCC Covid Funding)		19,000	-	19,000	-
Donations - Nursery (2 Clarendon Street)		-	15,000	15,000	-
Miscellaneous Income		-	16,310	16,310	18,926
Total Incoming resources		263,158	136,048	399,206	719,938
Resources expended	5				
Wages, salaries and other staff costs		-	35,462	35,462	38,753
Rent, rates, power and insurance costs		-	19,175	19,175	44,334
Telephone, fax, stationery and other office costs		-	1,643	1,643	2,579
Building repairs		-	15,432	16,432	3,491
Nursery Expenses		-	-	-	-
Audit fees		-	1,216	1,216	699
Expenses - Restricted Funds (Madressa Construction)		-	-	-	211,798
General expenses		-	3,294	3,294	4,877
Total resources expended		-	76,222	76,222	306,431
Net incoming/(outgoing) resources before transfers		263,158	59,826	322,984	413,507
Transfers between funds (Purchase Cost of Properties Demolished)					(361,269)
Net movement in funds		263,158	59,826	322,984	52,238
Fund balances brought forward at 1 April	7	637,066	1,356,724	1,992,790	1,840,552
Fund balances carried forward at 31 March	7	800,224	1,416,550	2,216,774	1,892,790

The Preston Muslim Society-Jamea Masjid Preston
Balance Sheet
as at 5 April 2021

	Notes	2021 £	2020 £
Fixed assets			
Other fixed assets	6	1,571,137	1,147,137
Current assets			
Unrestricted			
Cash In hand		5,514	181
HSBC Current Bank Account		29,487	19,378
HSBC High Interest Bank Account		64,118	46,657
Treasurer Account		188,293	142,371
Restricted			
Madressa construction account		333,689	513,554
Islamic Bank Account		2,049	2,026
Premium Business Bank Account		21,487	21,487
		<u>644,637</u>	<u>745,653</u>
Net current assets		644,637	745,653
Net assets		<u>2,215,774</u>	<u>1,892,790</u>
Funds			
Unrestricted funds	7	1,839,550	1,355,724
Restricted funds :-			
- Madressa construction	8	367,224	537,068
- PCC Covid 19 Funding		19,000	-
		<u>2,215,774</u>	<u>1,892,790</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.


 Mr Elyas Asmal- Hon Treasurer


 Mr Faruk Desal - Hon President
 for and on behalf of Trustees

11 August 2021

The Preston Muslim Society-Jamea Masjid Preston
Notes to the Accounts
for the year ended 5 April 2021

1 Accounting Policies

Basis of preparation

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

~~Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.~~

3 Incoming Resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the coming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reliefs on donations and gifts

Incoming resources from tax reliefs are included in the SoFA at the same time as the gift to which they relate.

Gift in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Donated Services and facilities

The Preston Muslim Society-Jamea Masjid Preston
Notes to the Accounts
for the year ended 5 April 2021

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts.

3 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

The Preston Muslim Society-Jamea Masjid Preston
Notes to the Accounts
for the year ended 5 April 2021

4 Incoming resources analysis

	2021 £	2020 £
Donations		
Box Fund	30,580	29,865
Eid Lillah	1,472	2,483
Jummah Lillah	22,808	28,352
Lillah	1,631	10,637
Madressa	2,057	13,386
Madressa Admission	1,545	2,010
Marriage	1,000	1,400
Membershp	2,780	2,715
Ramadan	40,297	35,852
Safa Lillah	570	774
	<u>104,738</u>	<u>127,374</u>
 Donations - (Nursery 2 Clarendon St)		
Nursery 2 Clarendon Street	15,000	-
	<u>15,000</u>	<u>-</u>
 Donations - restricted funds (PCC Covid Funding)	19,000	-
	<u>19,000</u>	<u>-</u>
 Donations - restricted funds (Madressa Construction)		
Madressa Construction	244,134	572,846
Madressa Bank Profit Received	24	793
	<u>244,158</u>	<u>573,639</u>
 Miscellaneous Income		
Bank Deposit Interest	34	131
Gift Aid [Tax Refund on Donations]	16,076	18,134
Other Income	200	660
	<u>16,310</u>	<u>18,925</u>

The Preston Muslim Society-Jamea Masjid Preston
Notes to the Accounts
for the year ended 5 April 2021

6 Resources expended analysis

	2021	2020
	£	£
Unrestricted funds		
Wages, salaries and other staff costs		
National Insurance	1,203	856
Wages	33,156	36,988
Pensions	1,103	909
	<u>35,462</u>	<u>38,753</u>
The average number of employees during the year were	3.0	3.0
No employee received emoluments of more than £60,000 in the year.		
Rent, rates, power and insurance costs		
Electricity	8,035	15,593
Gas	5,702	20,260
Water Charges	3,998	4,629
Council Tax	-	2,250
Building Insurance	1,440	1,702
	<u>19,175</u>	<u>44,334</u>
Telephone, fax, stationery and other office costs		
Telephone	971	1,318
Printing and Stationery	672	1,261
	<u>1,643</u>	<u>2,579</u>
Building repairs		
Building Repairs and Maintenance	15,432	3,491
Accountancy	1,216	699
Other expenses		
Bank charge	906	-
Sundry expenses	2,388	723
Affiliated Membership Donations	-	25
Madrasah Prizes	-	4,129
	<u>3,294</u>	<u>4,877</u>
Restricted funds		
Madrasah Construction Survey/Demolition Fees	-	211,798

The Preston Muslim Society-Jamea Masjid Preston
Notes to the Accounts
for the year ended 5 April 2021

6 Other fixed assets

	2021 £	2020 £
Mosque Building at Cost (1984)	454,353	454,353
2 Clarendon Street (2014)	274,878	274,878
65 James Street (2003)	151,000	151,000
121-127 Oxford Street (2013)	266,906	266,906
4 6 8 10 12 14 18 Clarendon Street (2021 Expenditure)	424,000	-
	<u>1,571,137</u>	<u>1,147,137</u>

7 Funds

	At 5 April 2020	Transfers	Income for the year	Expenses for the year	At 5 April 2021
Unrestricted	1,356,724	424,000	136,048	(76,222)	1,839,650
Restricted					
Madressa construction	537,066	(424,000)	244,158	-	357,224
PCC Covid 19 Funding	-	-	19,000	-	19,000
	<u>1,892,790</u>	<u>-</u>	<u>399,206</u>	<u>(76,222)</u>	<u>2,215,774</u>

8 Madressa Construction fund

	2021 £	2020 £
Madressa Construction fund b/fwd	537,066	175,225
Madressa Construction - Donations	244,134	572,846
Madressa Bank Profit Received	24	793
	<u>781,224</u>	<u>748,864</u>
Madressa Construction - Funds distributed	-	211,798
Fund transfers (Property Construction)	(424,000)	-
Madressa Construction fund C/fwd	<u>357,224</u>	<u>537,066</u>

The Madressa Construction fund has been set up to demolish some old buildings and to reconstruct some purpose built facilities (in line with planning permission that has been granted)