

Briercliffe Company Limited

Charity No. 515709

Company No. 01783786

Trustees' Report and Unaudited Accounts

31 March 2024

Briercliffe Company Limited
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Briercliffe Company Limited
Trustees Annual Report

Briercliffe Company Limited
Report of the Trustees for the Year Ended 31 March 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 01783786

Charity No. 515709

Principal Office

The Christian Centre
43 Todmorden Road
Littleborough
OL15 9EA

Registered Office

The Christian Centre
43 Todmorden Road
Littleborough
OL15 9EA

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Mr A. Campbell
Mrs P. J. R. Clegg - retired by rotation/re-elected 18.12.23
Mr G. A. Hopcroft - retired by rotation/re-elected 18.12.23
Mrs A. Mills
Mrs C. Mills
Mr G.R. Mills
Miss K. J. Oliver
Revd. J. B. Pettifer - retired by rotation/re-elected 18.12.23
Mr J. B. Powell (Resigned 12 February 2024)

Accountants

Pennine Accounting Limited
109A Church Street
Littleborough
Lancashire
OL15 8AA

Bankers

Yorkshire Bank plc
9-11 Yorkshire Street
Rochdale
OL16 1BL

Briercliffe Company Limited
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Solicitors

Wrigleys Solicitors LLP
19 Cookridge Street
Leeds
LS2 3AG

PUBLIC BENEFIT

The Directors are aware of the Charity Commission's guidance on public benefit and are confident that our account of the Charity's achievements and performance during the past year reflects the fact that the public in general, specific sections of the public, and The Vine Fellowship and its various ministries benefitted through the existence and provisions of Briercliffe Company Limited

The work of the charity and the funds it raises are wholly directed towards furthering the aims and objectives set out below, and the Trustees are therefore of the view that the charity satisfies the criteria laid down for the meeting public benefit.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Company's primary objective is "to advance the Christian religion in Littleborough and elsewhere".

Significant activities

Briercliffe Company Limited owns Briercliffe House, the building still known as The Vine, which formerly housed The Vine Christian Bookshop & Coffee House, the Christian Centre and a residential property at 12 Alpine Drive, Milnrow. The Christian Centre and 12 Alpine Drive are used exclusively by The Vine Fellowship, a local Christian charity with similar objectives to the Company. The Vine Fellowship provides financial and practical support to the Company.

ACHIEVEMENTS AND PERFORMANCE

Throughout the year, Briercliffe House has continued to provide accommodation and pastoral care to its residents. A new tenant who was recently widowed moved into the downstairs flat which had been renovated in preparation. The cottage adjoining the House continues to provide accommodation for the same tenant who would otherwise be homeless and needs ongoing care and support.

The building which was previously The Vine Christian Bookshop & Coffee House has not reopened since the pandemic. In the year under review, work continued in conjunction with The Vine Fellowship, renovating and redecorating the premises for future use.

The Christian Centre is the registered office and headquarters of Briercliffe Company Limited. The Vine Fellowship utilises the facilities at The Christian Centre daily. They use the Chapel for worship and prayer on Sundays and throughout the week, and the other facilities at the Centre for administration, group meetings, Bible Studies and various other activities. We rejoice at the way in the past year, we have witnessed the Lord blessing The Vine Fellowship and its various ministries and seen the growth in its membership numerically and spiritually. Throughout the year, the Fellowship has continued to livestream Sunday morning and Wednesday evening Services from the Chapel and to use Zoom for some of its meetings.

Briercliffe Company Limited
Trustees Annual Report

During the year under review, our Food Store has continued to be located at The Christian Centre with food provided by The Vine Fellowship. There is an ongoing need for food with the rise in the cost of living and the struggle for many to manage on benefits. We seek to show the love of God to those who come and to share with them as appropriate.

Our Gospel Garden at the rear of the Christian Centre continues to flourish, and we are diligent in its care, maintenance and upkeep. It is a very special place, and many people appreciate the peace it affords. We believe the garden provides an evangelistic opportunity with its olive trees reminiscent of Gethsemane, its simple wooden cross witnessing to the crucifixion and the entrance to the tomb to the resurrection. People appreciate the ease of access to the garden, and the opportunity to sit quietly, and to reflect and pray. The names on the plaques of past members of the Fellowship are kept up to date. We have endeavoured to maintain the improvements to the grounds at the front of The Christian Centre.

We seek to constantly maintain all our buildings and grounds to the highest possible standards and to upgrade our technical equipment as necessary. We have made constant use throughout the year of the expertise and services of Dove Trading Limited, a wholly owned subsidiary of Briercliffe Company Limited. The Company and Dove Trading Limited share similar objectives in seeking to use every opportunity to spread the Gospel of our Lord Jesus Christ. Dove Trading Limited is responsible for the management of all our properties and utilises the skills of others in property maintenance, plumbing, joinery, painting and decorating, and gardening etc. One of their Directors reports regularly when the Company meets, and we gratefully acknowledge the service they give.

The Directors once again wish to thank all who, in many ways, have faithfully given their time, expertise and resources in furtherance of the work of Briercliffe Company Limited during the past year. We are grateful to God for our close working relationships with The Vine Fellowship and Dove Trading Limited. We consider that the Company has certainly fulfilled its primary objective through providing and maintaining its various buildings and their facilities which are fully utilised by The Vine Fellowship. We endeavour in every possible way to facilitate the ministry of The Vine Fellowship and to partner with them "to advance the Christian religion in Littleborough and elsewhere." As Trustees of the Company, we commit to being faithful in prayer, in seeking God's will, and in doing everything to the glory of God. As always, we thank Almighty God, our Heavenly Father, our Lord and Saviour Jesus Christ, and the Holy Spirit for blessing the work of the Company through another year.

FINANCIAL REVIEW

The Trustees have reviewed the charity's financial position and are confident the charity will be trading within the next twelve months from the date of signing these accounts.

Reserves Policy

The Trustees have examined the requirements for free reserves, and they consider that, given the nature of the Charity's work, free reserves should be equivalent to approximately 3 months routine expenditure. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources. Although the Charity does not hold reserves equivalent to 3 months of routine expenditure as at 31 March 2024, The Vine Fellowship provides for the use of the Company's buildings and facilities on an ongoing basis. The Vine Fellowship also has surplus reserves sufficient to meet the current shortfall within the Briercliffe Company Limited charity which it supports as part of its charitable objectives.

Briercliffe Company Limited
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PLANS FOR FUTURE PERIODS

The Vine Fellowship is currently reviewing its use of the buildings and facilities we provide as it seeks to develop and extend its ministry and outreach into the local community and beyond. As Directors and Trustees of Briercliffe Company Limited, we share their awareness of the need all around us where we see poverty, deprivation, suffering, hardship, and despair but at the same time, a God given opportunity "to advance the Christian religion." We are excited and expectant as we look towards the future and continuing to work closely with The Vine Fellowship. We are one with them as we grow in awareness of God's all-consuming love for us and seek to continue in Christ-centred lives, and God's will being paramount.

One immediate development is a new location for our Food Store in what was previously an office at the Christian Centre, and work has already commenced on this. It affords ease of access and more storage space, and it will be easier to staff as the use of the Christian Centre planned by The Vine Fellowship increases. The Fellowship are currently reviewing how to utilise the Centre and the Gospel Garden to their full potential. It is now intended to locate the proposed lending library of Christian books at the Centre. We believe these plans completely accord with and further the Company's objectives. We continually seek the Lord's will and guidance for the way forward and indeed for every area of the Company's work. Our constant prayer is "Your kingdom come, your will be done, on earth as it is in heaven."

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Briercliffe Company Limited is a company limited by guarantee, incorporated 18 January 1984 and is governed by its Memorandum and Articles of Association as amended on 16 July 1984. It is a charity registered with the Charity Commission.

Organisation Structure

The Standing Committee, and the subcommittee which reviews salaries and deals with related issues of employment, have both continued to meet as in previous years. During this year, we have had no paid employees. The Senior Pastor and the Secretary of The Vine Fellowship, with the blessing of The Vine Fellowship Council, have continued to give a maximum of five per cent of their time to Briercliffe Company Limited business. Our committed volunteers also contribute to the fulfilment of the company's objectives

Recruitment and appointment of new Trustees

The Council of Management started the year with nine members with one resignation during the year. The Company met on four occasions via Zoom, and in addition, we held one Extraordinary Meeting by telephone conference. Our Annual General Meeting also took place via Zoom.

Risk Management

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Briercliffe Company Limited
Trustees Annual Report

Signed on behalf of the board



Revd. J. B. Pettifer
Trustee
18 November 2024

Briercliffe Company Limited
Independent Examiners Report

Independent Examiner's Report to the trustees of Briercliffe Company Limited

I report to the charity trustees on my examination of the financial statements of Briercliffe Company Limited for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

The examiner is a member of The Association of Accounting Technicians and that body has adopted the provisions of the Revised Ethical Standard 2016 issued by the Financial Reporting Council (FRC)

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ian Cunningham FMAAT
Pennine Accounting Limited
109A Church Street
Littleborough

Lancashire
OL15 8AA
18 November 2024

Briercliffe Company Limited
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	4	19,143	19,143	12,181
Investments	5	29,051	29,051	24,982
Total		48,194	48,194	37,163
Expenditure on:				
Charitable activities	6	10,433	10,433	10,584
Other	8	52,889	52,889	33,775
Total		63,322	63,322	44,359
Net gains on investments		-	-	-
Net expenditure	9	(15,128)	(15,128)	(7,196)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(15,128)	(15,128)	(7,196)
Other gains and losses				
Net movement in funds		(15,128)	(15,128)	(7,196)
Reconciliation of funds:				
Total funds brought forward		327,009	327,009	334,205
Total funds carried forward		311,881	311,881	327,009

Briercliffe Company Limited
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income	19,143	12,181
Interest and investment income	29,051	24,982
Gross income for the year	<u>48,194</u>	<u>37,163</u>
Expenditure	49,333	30,515
Depreciation and charges for impairment of fixed assets	13,989	13,844
Total expenditure for the year	<u>63,322</u>	<u>44,359</u>
Net expenditure before tax for the year	(15,128)	(7,196)
Net expenditure for the year	<u><u>(15,128)</u></u>	<u><u>(7,196)</u></u>

Briercliffe Company Limited
Balance Sheet

at 31 March 2024

Company No. 01783786	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	307,885	321,874
Investments	13	1	1
		<u>307,886</u>	<u>321,875</u>
Current assets			
Debtors	14	2,774	1,761
Cash at bank and in hand		4,560	3,541
		<u>7,334</u>	<u>5,302</u>
Creditors: Amount falling due within one year	15	(3,339)	(168)
Net current assets		3,995	5,134
Total assets less current liabilities		311,881	327,009
Net assets excluding pension asset or liability		311,881	327,009
Total net assets		<u>311,881</u>	<u>327,009</u>
The funds of the charity			
Restricted funds	16		
Unrestricted funds	16		
General funds		311,881	327,009
		<u>311,881</u>	<u>327,009</u>
Reserves	16		
Total funds		<u>311,881</u>	<u>327,009</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 18 November 2024

And signed on its behalf by:



Revd. J. B. Pettifer

Trustee

18 November 2024

Briercliffe Company Limited
Statement of Cash flows
for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(15,128)	(7,196)
Adjustments for:		
Depreciation of property, plant and equipment	13,755	13,844
Loss on disposal of tangible fixed assets	234	-
Dividends, interest and rents from investments	(29,051)	(24,982)
(Increase)/Decrease in trade and other receivables	(1,013)	2,637
Increase/(Decrease) in trade and other payables	3,157	(6,262)
Net cash used in operating activities	<u>(28,046)</u>	<u>(21,959)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	29,051	24,982
Net cash from investing activities	<u>29,051</u>	<u>24,982</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	1,005	3,023
Cash and cash equivalents at the beginning of the year	3,541	518
Cash and cash equivalents at the end of the year	<u>4,546</u>	<u>3,541</u>
Components of cash and cash equivalents		
Cash and bank balances	4,560	3,541
Bank overdrafts	(14)	-
	<u>4,546</u>	<u>3,541</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Briercliffe Company Limited

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% Straight Line
Fixtures Fittings & Equipment	15% Straight Line
Plant & Integrated Features	10% Straight Line

Included in the cost or valuation of land and buildings is freehold land of £8,566 (2020 - £8566) which is not depreciated. The directors have followed the transitional provisions of Financial Reporting Standard 15 regarding the valuation of the freehold buildings. The properties were valued in March 1998 and this valuation has not been updated. Freehold buildings are shown at a valuation together with related depreciation. The historical cost is £523,160 (2018 - £523,160), the accumulated depreciation is £280,325 (2018 - £267,647) and the historical net book value is £362,140 (2018 - £374,818).

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital. In the event of the winding up or discontinuation of the company the members are liable to contribute an amount not exceeding £1 towards the debts and liabilities of the company.

Briercliffe Company Limited
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	12,181	12,181
Investments	24,982	24,982
Total	<u>37,163</u>	<u>37,163</u>
Expenditure on:		
Charitable activities	10,584	10,584
Other	33,775	33,775
Total	<u>44,359</u>	<u>44,359</u>
Net income	<u>(7,196)</u>	<u>(7,196)</u>
Net income before other gains/(losses)	(7,196)	(7,196)
Other gains and losses:		
Net movement in funds	<u>(7,196)</u>	<u>(7,196)</u>
Reconciliation of funds:		
Total funds brought forward	334,205	334,205
Total funds carried forward	<u>327,009</u>	<u>327,009</u>

4 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
General Gifts & Donations Received	11,247	11,247	12,181
Grants from The Vine Fellowship	7,896	7,896	-
	<u>19,143</u>	<u>19,143</u>	<u>12,181</u>

5 Income from investments

	Unrestricted £	Total 2024 £	Total 2023 £
Rental income	29,051	29,051	24,982
	<u>29,051</u>	<u>29,051</u>	<u>24,982</u>

Briercliffe Company Limited
Notes to the Accounts

6 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Provision of homes	10,433	10,433	8,383
Grants made the The Vine Fellowship	-	-	2,201
<i>Governance costs</i>			
	<u>10,433</u>	<u>10,433</u>	<u>10,584</u>

7 Analysis of grants

Activity or programme	Total 2024	Total 2023
	£	£
Charitable Donations	-	2,201
	<u>-</u>	<u>2,201</u>

Activity or programme	Total 2024	Total 2023
	£	£
Charitable Donations	-	2,201
	<u>-</u>	<u>2,201</u>

8 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Premises costs	28,575	28,575	13,122
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	13,989	13,989	13,844
General administrative costs	6,469	6,469	5,492
Legal and professional costs	3,856	3,856	1,317
	<u>52,889</u>	<u>52,889</u>	<u>33,775</u>

Briercliffe Company Limited
Notes to the Accounts

9 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	13,755	13,844
Independent Examiner's fee	550	500
Other fees paid to the auditor or independent examiner	3,306	817

10 Trustee remuneration and expenses

The nature of the reimbursed expenses

No directors received any remuneration or were reimbursed expenses incurred in connection with their work for the Charity. During the year, a director of the company, Rev J B Pettifer, resided at the company's Alpine Drive property, in his capacity as the Senior Pastor of The Vine Fellowship. Miss K J Oliver also a Director of the Company, resides at the Christian Centre in relation to her work for The Vine Fellowship. Alan Campbell, a Director, resides at the Christian Centre in relation to his work as Assistant Pastor for The Vine Fellowship. The Charity also provides financial support to The Vine Fellowship from which Patricia Clegg, and Reverend J.B. Pettifer, both Directors of Briercliffe Company Limited receive remuneration.

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Land and buildings	Fixtures Fittings & Equipment	Plant & Integrated Features	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2023	644,513	115,175	9,306	768,994
Disposals	-	(585)	-	(585)
At 31 March 2024	<u>644,513</u>	<u>114,590</u>	<u>9,306</u>	<u>768,409</u>
Depreciation and impairment				
At 1 April 2023	331,142	114,659	1,319	447,120
Depreciation charge for the year	12,719	106	930	13,755
Disposals	-	(351)	-	(351)
At 31 March 2024	<u>343,861</u>	<u>114,414</u>	<u>2,249</u>	<u>460,524</u>
Net book values				
At 31 March 2024	<u>300,652</u>	<u>176</u>	<u>7,057</u>	<u>307,885</u>
At 31 March 2023	<u>313,371</u>	<u>516</u>	<u>7,987</u>	<u>321,874</u>

Briercliffe Company Limited
Notes to the Accounts

13 Investments

	Investment in Subsidiaries £	Total £
Cost or revaluation		
At 1 April 2023	1	1
At 31 March 2024	<u>1</u>	<u>1</u>
Net book values		
At 31 March 2024	1	1
At 31 March 2023	<u>1</u>	<u>1</u>

Investment in Subsidiaries

The company has the following subsidiary undertakings:

Name of company	Country of incorporation (if not UK)	Class of shares held	% age of shares held %	Capital and reserves at end of the relevant year £	Profit/(loss) for the relevant year £
Dove Trading Limited		Ordinary	100	(11,380)	(1,410)

14 Debtors

	2024 £	2023 £
Prepayments and accrued income	2,774	1,761
	<u>2,774</u>	<u>1,761</u>

15 Creditors:

amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	14	-
Trade creditors	1,912	(1,114)
Accruals	1,413	1,282
	<u>3,339</u>	<u>168</u>

Briercliffe Company Limited
Notes to the Accounts

16 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	327,009	48,194	(63,322)	311,881
Total funds	<u>327,009</u>	<u>48,194</u>	<u>(63,322)</u>	<u>311,881</u>

17 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	307,885	307,885
Investments	1	1
Net current assets	3,995	3,995
	<u>311,881</u>	<u>311,881</u>

18 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents incl O/Ds	3,541	1,005	4,546
	<u>3,541</u>	<u>1,005</u>	<u>4,546</u>
Net debt	<u>3,541</u>	<u>1,005</u>	<u>4,546</u>

19 Related party disclosures

<i>Name of related party</i>	The Vine Fellowship
<i>Description of relationship between the parties</i>	These Charities share a number of Trustees
<i>Description of transaction and general amounts involved</i>	Donations of £7,896.04 were received from The Vine Fellowship
Controlling party	

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Briercliffe Company Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted		
	funds	Total funds	Total funds
	2024	2024	2023
	£	£	£
Income and endowments from:			
Donations and legacies			
General Gifts & Donations Received	11,247	11,247	12,181
Grants from The Vine Fellowship	7,896	7,896	-
	<u>19,143</u>	<u>19,143</u>	<u>12,181</u>
Investments			
Rental income	29,051	29,051	24,982
	<u>29,051</u>	<u>29,051</u>	<u>24,982</u>
Total income and endowments	48,194	48,194	37,163
Expenditure on:			
Charitable activities			
Provision of homes	10,433	10,433	8,383
Grants made	-	-	2,201
	<u>10,433</u>	<u>10,433</u>	<u>10,584</u>
Total of expenditure on charitable activities	10,433	10,433	10,584
Premises costs			
Premises cleaning	4,081	4,081	4,619
Premises repairs and maintenance	24,161	24,161	7,933
Other premises costs	333	333	570
	<u>28,575</u>	<u>28,575</u>	<u>13,122</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	12,719	12,719	12,719
Depreciation of Fixtures Fittings & Equipment	930	930	931
Depreciation of Plant & Integrated Features	-	-	-
Depreciation of	106	106	194
Loss on disposal of tangible fixed assets	234	234	-
Bank charges	120	120	200
Equipment leasing and hire charges	1,439	1,439	1,283
General insurances	3,707	3,707	3,380

Briercliffe Company Limited
Detailed Statement of Financial Activities

Software, IT support and related costs	211	211	156
Sundry expenses	395	395	35
Telephone, fax and broadband	597	597	438
	<u>20,458</u>	<u>20,458</u>	<u>19,336</u>
Legal and professional costs			
Audit/Independent examination fees	3,856	3,856	1,317
	<u>3,856</u>	<u>3,856</u>	<u>1,317</u>
Total of expenditure of other costs	<u>52,889</u>	<u>52,889</u>	<u>33,775</u>
Total expenditure	63,322	63,322	44,359
Net gains on investments	-	-	-
	<u>(15,128)</u>	<u>(15,128)</u>	<u>(7,196)</u>
Net expenditure			
Net expenditure before other gains/(losses)	(15,128)	(15,128)	(7,196)
Other Gains	-	-	-
	<u>(15,128)</u>	<u>(15,128)</u>	<u>(7,196)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	327,009	327,009	334,205
Total funds carried forward	<u>311,881</u>	<u>311,881</u>	<u>327,009</u>