

Briercliffe Company Limited

Charity No. 515709

Company No. 01783786

Trustees' Report and Unaudited Accounts

31 March 2021

**Briercliffe Company Limited**  
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Briercliffe Company Limited

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 01783786

Charity No. 515709

Principal Office

The Christian Centre  
43 Todmorden Road  
Littleborough  
OL15 9EA

Registered Office

The Christian Centre  
43 Todmorden Road  
Littleborough  
OL15 9EA

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

A. Campbell-appointed 15.03.2021  
P. J. R. Clegg-Retired by rotation and re-elected 08.03.2021  
G.A. Hopcroft-retired by rotation & re-elected 08.03.2021  
A. Mills  
C. Mills  
G.R. Mills  
K. J. Oliver  
Revd. J. B. Pettifer-retired by rotation & re-elected 08.03.2021  
J.B. Powell

Accountants

Pennine Accounting Limited  
Suite 1  
33 Harehill Road  
Littleborough  
Lancashire  
OL15 9AD

Briercliffe Company Limited  
Trustees Annual Report

Bankers

Yorkshire Bank plc  
9-11 Yorkshire Street  
Rochdale  
OL16 1BL

Solicitors

Wrigleys Solicitors LLP  
19 Cookridge Street  
Leeds  
LS2 3AG

## PUBLIC BENEFIT

The Directors are aware of the Charity Commission's guidance on public benefit and are confident that our account of the Charity's achievements and performance during the past year, reflects the fact that within the constraints of the pandemic, the public in general, specific sections of the public, and also The Vine Fellowship, benefited through the existence and provision of Briercliffe Company Limited.

The work of the charity and the funds it raises are wholly directed towards furthering the aims and objectives set out below, and the Trustees are therefore of the view that the charity satisfies the criteria laid down for meeting the public benefit.

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The Company's primary objective is "to advance the Christian religion in Littleborough and elsewhere".

### Significant activities

Briercliffe Company Limited owns Briercliffe House, The Vine Christian Bookshop & Coffee House, the Christian Centre and a residential property at 12 Alpine Drive, Milnrow. The Christian Centre and 12 Alpine Drive are used exclusively by The Vine Fellowship, a local Christian charity with similar objectives to the Company. The Vine Fellowship provides financial and practical support to the Company.

## ACHIEVEMENTS AND PERFORMANCE

Obviously the year covered by this report reflects the unprecedented times we have faced with the pandemic and the resulting constraints. During the year, Briercliffe House has again offered accommodation in response to pastoral needs including potential homelessness. The cottage adjoining Briercliffe House has also continued to be let to someone, originally known to us through the Food Store, who would otherwise be homeless.

The Food Store remains located at Briercliffe House, with food largely donated by The Vine Fellowship. We have continued to experience a steady demand for food with people coming mainly by word of mouth, knowledge of the provision or professional referral. We seek to show to all the love of God and to share our faith in Jesus. In the light of the pandemic, we have been unable to extend the ministry as we hoped.

As we recorded in our last Report, we closed The Vine Christian Bookshop & Coffee House at the end of March 2020 just ahead of the first national lockdown. After much prayer and deliberation, we decided in September of the same year that The Vine should not reopen in its present form. We then focused our prayers on the future use of the building.

The Christian Centre is the registered office and headquarters of Briercliffe Company Limited. Due to the pandemic, The Vine Fellowship has been unable to use the Chapel for regular worship and likewise, could not use The Centre for its usual meetings and other activities. This led to exciting new developments in the use of technology with the live streaming of Services and the use of Zoom for a variety of meetings.

Our Gospel Garden at the rear of the Christian Centre is a very special place for many. We believe the Garden to be unique and a real tool for evangelism. It gives a clear message of our Christian faith, and we now have lecterns at strategic points with appropriate passages of Scripture. Benches provide the opportunity to sit quietly and reflect. People frequently comment on the peace they find there.

We endeavour to be good stewards of our various buildings and as part of our Christian witness we consider the presentation and maintenance of all our buildings and grounds to be important. We have also been concerned to complete necessary repairs and painting and decorating in order to have everything ready for The Vine Fellowship's return to the Centre.

We have continued to use the expertise and services of Dove Trading Limited, a wholly owned subsidiary of Briercliffe Company Limited. The Company and Dove Trading Limited share similar objectives in seeking to spread the Gospel of our Lord Jesus Christ. Dove Trading Limited is now responsible for the management of all our properties. They use the skills of others in property maintenance, plumbing, painting and decorating, and gardening. One major project during the year under review has been the installation of a new central heating system in the original part of the Christian Centre.

Once again, the Directors wish to thank all who, during the past year, have faithfully given their time, expertise and resources to further the work of Briercliffe Company Limited. We are grateful to God for our continuing close working relationship with The Vine Fellowship and for their commitment to the Company and also for the services of Dove Trading Limited.

In conclusion, despite the unprecedented times, we consider that the Company fulfilled its primary objective through providing and maintaining the various buildings and facilities used in normal times by The Vine Fellowship. We eagerly anticipate The Vine Fellowship fully utilising the Christian Centre again once the pandemic is over. We endeavour in every possible way to facilitate the smooth running of The Vine Fellowship's ministries and to partner with them "to advance the Christian religion in Littleborough and elsewhere." As Trustees of the Company, we seek to ensure that in everything we glorify God, and to Him at the end of another year, we offer our praise and thanksgiving.

## FINANCIAL REVIEW

The Trustees have reviewed the charity's financial position and are confident the charity will be trading within the next twelve months from the date of signing these accounts.

### Reserves Policy

The Trustees have examined the requirements for free reserves, and they consider that, given the nature of the Charity's work, free reserves should be equivalent to approximately 3 months routine expenditure. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources. Although the Charity does not hold reserves equivalent to 3 months of routine expenditure as at 31 March 2021, The Vine Fellowship provides for the use of the Company's buildings and facilities on an ongoing basis.

## PLANS FOR FUTURE PERIODS

Due to the still somewhat uncertain climate, the building which formerly housed The Vine Christian Bookshop and Coffee House has remained closed, and we continue to seek the Lord about its future. We hope it will soon resume our outreach into the local community and beyond, possibly as a place where people can be welcomed, enjoy a cup of coffee, meet together and bring their problems and pains to Christians who are willing to listen, share their faith in Jesus and to pray. We may also offer the opportunity to borrow used Christian books

We continue to seek God's way forward in prayer for every area of the Company's ministry, and "we make it our goal to please Him." It is imperative that all involved in the Company realise that we are completely dependent upon God and on the Holy Spirit's power in our lives. We are aware that we live in a world where there is much suffering, hardship, hopelessness and despair but we believe that Jesus is God's answer, and it is our responsibility to share the good news of the Gospel of Jesus Christ. We believe that when we are obedient to God's will and ways, we shall see His kingdom manifest amongst us and His power released.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing Document

Briercliffe Company Limited is a company limited by guarantee, incorporated 18 January 1984 and is governed by its Memorandum and Articles of Association as amended on 16 July 1984. It is a charity registered with the Charity Commission.

### Organisational structure

As in previous years, The Standing Committee continues to deal with day to day business when necessary and a Sub-committee with salaries and related issues of employment.

This year, the Company started with one full-time employee at The Vine Christian Bookshop & Coffee House. With the initial closure of The Vine, we paid his full salary with the help of the Government Furlough Scheme but with The Vine's permanent closure, with appropriate help on our part to ease the transition, he was made redundant.

The Senior Pastor and the Secretary of The Vine Fellowship, with the blessing of The Vine Fellowship Council, have continued to give a maximum of five per cent of their time to Briercliffe Company Limited business. Committed volunteers also contribute to the fulfilment of the objects of the Charity.

### Recruitment and appointment of new Trustees

The Council of Management started the year with nine members. Sadly, we lost one of our devoted, longstanding members during the year. We also appointed one new Trustee.

Briercliffe Company Limited  
Trustees Annual Report

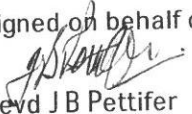
The impact of the pandemic is reflected in our meetings during the year .The Company met on two occasions via Zoom and in addition, held four Extraordinary Meetings either via Zoom or telephone conference. Our Annual General Meeting took place via Zoom.

Risk Management

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Revd J B Pettifer

Trustee

21 December 2021

Briercliffe Company Limited  
Independent Examiners Report

Independent Examiner's Report to the trustees of Briercliffe Company Limited

I report to the charity trustees on my examination of the accounts of Briercliffe Company Limited for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

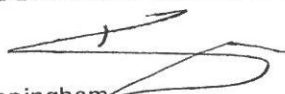
Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

As a member of the Association of Accounting Technicians I can confirm that the requirements of the Revised Ethical Standard 2016 issued by the Financial Reporting Council have been met.



Ian Cunningham  
Association of Accounting Technicians  
Pennine Accounting Limited  
Suite 1  
33 Harehill Road  
Littleborough  
Lancashire  
OL15 9AD  
20 December 2021

Briercliffe Company Limited  
Statement of Financial Activities  
for the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	4	11,612	11,612	54,007
Other trading activities	5	-	-	16,521
Investments	6	20,151	20,151	12,722
Other	7	16,230	16,230	-
Total		47,993	47,993	83,250
Expenditure on:				
Charitable activities	8	14,409	14,409	14,262
Other	10	44,928	44,928	58,788
Total		59,337	59,337	73,050
Net gains on investments		-	-	-
Net (expenditure)/income	11	(11,344)	(11,344)	10,200
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(11,344)	(11,344)	10,200
Other gains and losses				
Net movement in funds		(11,344)	(11,344)	10,200
Reconciliation of funds:				
Total funds brought forward		351,561	351,561	341,361
Total funds carried forward		340,217	340,217	351,561

Briercliffe Company Limited  
 Summary Income and Expenditure Account  
 for the year ended 31 March 2021

	2021 £	2020 £
Income	27,842	70,528
Interest and investment income	20,151	12,722
Gross income for the year	<u>47,993</u>	<u>83,250</u>
Expenditure	46,442	60,135
Interest payable	9	33
Depreciation and charges for impairment of fixed assets	12,886	12,882
Total expenditure for the year	<u>59,337</u>	<u>73,050</u>
Net (expenditure)/income before tax for the year	(11,344)	10,200
Net (expenditure )/income for the year	<u>(11,344)</u>	<u>10,200</u>

Briercliffe Company Limited  
Balance Sheet

at 31 March 2021

Company No. 01783786

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	14	339,713	350,996
Investments	15	<u>1</u>	<u>1</u>
		339,714	350,997
Current assets			
Stocks	16	-	2,819
Debtors	17	4,657	4,436
Cash at bank and in hand		4,338	(1,938)
		<u>8,995</u>	<u>5,317</u>
Creditors: Amount falling due within one year	18	(8,492)	(4,753)
Net current assets		<u>503</u>	<u>564</u>
Total assets less current liabilities		<u>340,217</u>	<u>351,561</u>
Net assets excluding pension asset or liability		<u>340,217</u>	<u>351,561</u>
Total net assets		<u>340,217</u>	<u>351,561</u>
The funds of the charity			
Restricted funds	19		
Unrestricted funds	19		
General funds		340,217	351,561
		<u>340,217</u>	<u>351,561</u>
Reserves	19		
Total funds		<u>340,217</u>	<u>351,561</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

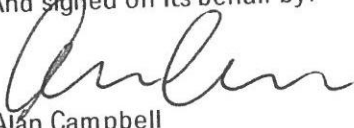
For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 21 December 2021

And signed on its behalf by:



Alan Campbell

Trustee

21 December 2021

Briercliffe Company Limited  
Statement of Cash flows  
for the year ended 31 March 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(11,344)	10,200
Adjustments for:		
Depreciation of property, plant and equipment	12,886	12,882
Dividends, interest and rents from investments	(36,381)	(12,722)
Decrease in stocks	2,819	499
Increase in trade and other receivables	(221)	(2,887)
Increase/(Decrease) in trade and other payables	3,739	(535)
Net cash (used in)/provided by operating activities	<u>(28,502)</u>	<u>7,437</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(1,603)	(1,738)
Dividends, interest and rents from investments	36,381	12,722
Net cash from investing activities	<u>34,778</u>	<u>10,984</u>
Net cash used in financing activities	<u>-</u>	<u>(25,000)</u>
Net increase/(decrease) in cash and cash equivalents	6,276	(6,579)
Cash and cash equivalents at the beginning of the year	(1,949)	4,630
Cash and cash equivalents at the end of the year	<u>4,327</u>	<u>(1,949)</u>
Components of cash and cash equivalents		
Cash and bank balances	4,338	(1,938)
Bank overdrafts	(11)	(11)
	<u>4,327</u>	<u>(1,949)</u>

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income  
Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure  
Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies  
Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts  
Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities  
These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help  
The value of any volunteer help received is not included in the accounts.

Investment income  
This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets  
This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets  
This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property                      2% Straight Line

Fixtures Fittings & Equipment 15% Straight Line

Included in the cost or valuation of land and buildings is freehold land of £8,566 (2020 - £8566) which is not depreciated. The directors have followed the transitional provisions of Financial Reporting Standard 15 regarding the valuation of the freehold buildings. The properties were valued in March 1998 and this valuation has not been updated. Freehold buildings are shown at a valuation together with related depreciation. The historical cost is £523,160 (2018 - £523,160), the accumulated depreciation is £280,325 (2018 - £267,647) and the historical net book value is £362,140 (2018 - £374,818).

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Leased assets

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital. In the event of the winding up or discontinuation of the company the members are liable to contribute an amount not exceeding £1 towards the debts and liabilities of the company.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	54,007	54,007
Other trading activities	16,521	16,521
Investments	12,722	12,722
Total	<u>83,250</u>	<u>83,250</u>
Expenditure on:		
Charitable activities	14,262	14,262
Other	58,788	58,788
Total	<u>73,050</u>	<u>73,050</u>
Net income	<u>10,200</u>	<u>10,200</u>
Net income before other gains/(losses)	10,200	10,200
Other gains and losses:		
Net movement in funds	<u>10,200</u>	<u>10,200</u>
Reconciliation of funds:		
Total funds brought forward	341,361	341,361
Total funds carried forward	<u><u>351,561</u></u>	<u><u>351,561</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
General Gifts & Donations Received	9,450	9,450	51,356
Gift Aid Receipts	2,162	2,162	2,651
	<u>11,612</u>	<u>11,612</u>	<u>54,007</u>

5 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Sales (or write off) food & books	2,819	2,819	34,364
Opening Stock	(2,819)	(2,819)	(3,318)
Purchases	-	-	(17,344)
Closing Stock	-	-	2,819
	<u>-</u>	<u>-</u>	<u>16,521</u>

Government grants were received of £6,230 from Coronavirus Job Retention Scheme, and £10,000 Local Authority Discretionary Grants Fund

6 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Rental income	20,151	20,151	12,722
	<u>20,151</u>	<u>20,151</u>	<u>12,722</u>

7 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Government Grants received	16,230	16,230	-
	<u>16,230</u>	<u>16,230</u>	<u>-</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Employee wages	9,362	9,362	12,980
Employee Pensions	174	174	1,269
Grants made	4,860	4,860	-
<i>Governance costs</i>			
Companies House fees	13	13	13
	<u>14,409</u>	<u>14,409</u>	<u>14,262</u>

9 Analysis of grants

Activity or programme	Grants to Institutions £	Total 2021 £	Total 2020 £
Charitable Donations	4,860	4,860	-
	<u>4,860</u>	<u>4,860</u>	<u>-</u>

Activity or programme	Grant funding of activities £	Total 2021 £	Total 2020 £
Charitable Donations	4,860	4,860	-
	<u>4,860</u>	<u>4,860</u>	<u>-</u>

10 Other expenditure

	Unrestricted £	Total 2021 £	Total 2020 £
Bank loan and overdraft interest payable	9	9	33
Employee costs	249	249	-
Motor and travel costs	-	-	824
Premises costs	17,721	17,721	34,297
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	12,886	12,886	12,882
General administrative costs	9,933	9,933	6,659
Legal and professional costs	4,130	4,130	4,093
	<u>44,928</u>	<u>44,928</u>	<u>58,788</u>

11 Net (expenditure)/income before transfers

	2021 £	2020 £
This is stated after charging:		
Depreciation of owned fixed assets	12,886	12,882
Independent Examiner's fee	1,500	1,440

12 Trustee remuneration and expenses

	2021 Number	2020 Number
The nature of the reimbursed expenses	<p>No directors received any remuneration or were reimbursed expenses incurred in connection with their work for the Charity. During the year, a director of the company, Rev J B Pettifer, resided at the company's Alpine Drive property, in his capacity as the Senior Pastor of The Vine Fellowship. Miss K J Oliver also a Director of the Company, resides at the Christian Centre in relation to her work for The Vine Fellowship. Alan Campbell, a Director and Company Secretary, resides at the Christian Centre in relation to his work as Assistant Pastor for The Vine Fellowship. The Charity also provides financial support to The Vine Fellowship from which Patricia Clegg, and Reverend J.B. Pettifer, both Directors of Briercliffe Company Limited receive remuneration.</p>	

13 Staff costs

Pension costs	<u>174</u>	<u>777</u>
	<u>174</u>	<u>777</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2021 Number	2020 Number
Charitable Activities	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

The Charity operates a Workplace Pension Scheme with NEST for its employees

14 Tangible fixed assets

	Land and buildings £	Fixtures Fittings & Equipment £	Total £
Cost or revaluation			
At 1 April 2020	642,910	115,175	758,085
Additions	1,603	-	1,603
At 31 March 2021	<u>644,513</u>	<u>115,175</u>	<u>759,688</u>
Depreciation and impairment			
At 1 April 2020	293,012	114,077	407,089
Depreciation charge for the year	12,692	194	12,886
At 31 March 2021	<u>305,704</u>	<u>114,271</u>	<u>419,975</u>
Net book values			
At 31 March 2021	<u>338,809</u>	<u>904</u>	<u>339,713</u>
At 31 March 2020	<u>349,898</u>	<u>1,098</u>	<u>350,996</u>

15 Investments

	Other investments - Unlisted £	Total £
Cost or revaluation		
At 1 April 2020	1	1
At 31 March 2021	<u>1</u>	<u>1</u>
Net book values		
At 31 March 2021	<u>1</u>	<u>1</u>
At 31 March 2020	<u>1</u>	<u>1</u>

Investment in Subsidiaries

The company has the following subsidiary undertakings:

Name of company	Country of incorporation (if not UK)	Class of shares held	% age of shares held %	Capital and reserves at end of the relevant year £	Profit/(loss ) for the relevant year £
Dove Trading Limited		Ordinary	100	(5,822)	(5,336)

16 Stocks

	2021	2020
	£	£
Finished goods	-	2,819
	<u>-</u>	<u>2,819</u>

Carrying value analysed by activities

	2021	2020
	£	£
Food and Book stocks	-	2,819
Stock write off	(2,819)	-
Opening Stock	2,819	-
	<u>-</u>	<u>2,819</u>

17 Debtors

	2021	2020
	£	£
Prepayments and accrued income	4,657	4,436
	<u>4,657</u>	<u>4,436</u>

18 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	11	11
Trade creditors	4,410	1,971
Other taxes and social security	-	80
Other creditors	-	59
Accruals and deferred income	4,071	2,632
	<u>8,492</u>	<u>4,753</u>

19 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	351,561	47,993	(59,337)	340,217
Revaluation Reserves:				
Total funds	<u>351,561</u>	<u>47,993</u>	<u>(59,337)</u>	<u>340,217</u>

20 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	339,713	339,713
Investments	1	1
Net current assets	503	503
	<u>340,217</u>	<u>340,217</u>

21 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	(1,938)	6,276	4,338
	<u>(1,938)</u>	<u>6,276</u>	<u>4,338</u>
Net debt	<u>(1,938)</u>	<u>6,276</u>	<u>4,338</u>

22 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

	2021 Land and buildings £	2021 Other £	2020 Land and buildings £	2020 Other £
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Operating leases with expiry date:

*Pension commitments*

The charity has a defined contribution Workplace Pension Scheme

	2021 £	2020 £
The pension cost charge to the company amounted to:	<u>174</u>	<u>1,269</u>
Unpaid contributions due to the fund are included in other creditors and amounted to:	<u>-</u>	<u>59</u>

Briercliffe Company Limited  
Notes to the Accounts

23 Related party disclosures

<i>Name of related party</i>	The Vine Fellowship
<i>Description of relationship between the parties</i>	These Charities share a number of Trustees
<i>Description of transaction and general amounts involved</i>	Donations of £4,859 were made to The Vine Fellowship
<i>Controlling party</i>	

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Briercliffe Company Limited  
Detailed Statement of Financial Activities  
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
General Gifts & Donations Received	9,450	9,450	51,356
Gift Aid Receipts	2,162	2,162	2,651
	<u>11,612</u>	<u>11,612</u>	<u>54,007</u>
Other trading activities			
Sales (or write off) food & books	2,819	2,819	34,364
Opening Stock	(2,819)	(2,819)	(3,318)
Purchases	-	-	(17,344)
Closing Stock	-	-	2,819
	<u>-</u>	<u>-</u>	<u>16,521</u>
Investments			
Rental income	20,151	20,151	12,722
	<u>20,151</u>	<u>20,151</u>	<u>12,722</u>
Other			
Government Grants received	16,230	16,230	-
	<u>16,230</u>	<u>16,230</u>	<u>-</u>
Total income and endowments	47,993	47,993	83,250
Expenditure on:			
Charitable activities			
Employee wages	9,362	9,362	12,980
Employee Pensions	174	174	1,269
Grants made	4,860	4,860	-
	<u>14,396</u>	<u>14,396</u>	<u>14,249</u>
Governance costs			
Companies House fees	13	13	13
	<u>13</u>	<u>13</u>	<u>13</u>
Total of expenditure on charitable activities	14,409	14,409	14,262
Other expenditure			
Bank loan and overdraft interest payable	9	9	33
	<u>9</u>	<u>9</u>	<u>33</u>
Employee costs			
Staff training	249	249	-
	<u>249</u>	<u>249</u>	<u>-</u>
Vehicles - Insurance and licences			
	-	-	824
	<u>-</u>	<u>-</u>	<u>824</u>

Briercliffe Company Limited  
Detailed Statement of Financial Activities

Premises costs			
Rates	2,604	2,604	5,853
Light, heat and power	9,484	9,484	8,619
Premises cleaning	234	234	15,804
Premises repairs and maintenance	5,399	5,399	4,021
	<u>17,721</u>	<u>17,721</u>	<u>34,297</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	12,692	12,692	12,687
Depreciation of Fixtures Fittings & Equipment	-	-	-
Depreciation of Stock write off	194	194	195
Bank charges	2,819	2,819	-
Equipment leasing and hire charges	547	547	837
General insurances	1,328	1,328	1,493
Postage and couriers	4,096	4,096	3,249
Software, IT support and related costs	-	-	8
Stationery and printing	33	33	33
Subscriptions	40	40	130
Sundry expenses	-	-	495
Telephone, fax and broadband	536	536	-
	<u>534</u>	<u>534</u>	<u>414</u>
	<u>22,819</u>	<u>22,819</u>	<u>19,541</u>
Legal and professional costs			
Audit/Independent examination fees	1,500	1,500	-
Accountancy and bookkeeping	2,630	2,630	4,093
	<u>4,130</u>	<u>4,130</u>	<u>4,093</u>
	<u>44,928</u>	<u>44,928</u>	<u>58,788</u>
Total of expenditure of other costs	59,337	59,337	73,050
Total expenditure	-	-	-
Net losses on investments	(11,344)	(11,344)	10,200
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	(11,344)	(11,344)	10,200
Other Gains	-	-	-
Net movement in funds	<u>(11,344)</u>	<u>(11,344)</u>	<u>10,200</u>
Reconciliation of funds:			

Briercliffe Company Limited  
Detailed Statement of Financial Activities

Total funds brought forward

Total funds carried forward

351,561	351,561	341,361
<u>340,217</u>	<u>340,217</u>	<u>351,561</u>