



Trustees' Annual Report for the period

From 1st September 2023 Period start date To
31st August 2024 Period end date

Charity name: Leicestershire County Federation of Young Farmers Clubs

Charity registration number: 515604

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of young members of the public at large in agriculture, home crafts, country life and related subjects; and In the interests of the social welfare of such members of the public to provide and promote the provision of facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self-reliance and individual responsibility so that they may grow to full maturity as individuals and members of the community.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Led by young people, for young people, Leicestershire Federation of Young Farmers' Clubs (LFYFC) provide anyone aged 10 to 28 with a unique opportunity to develop skills, work with their local communities, undertake charitable work, travel abroad, take part in a varied competitions programme and enjoy a dynamic social life. We work with these rural young people to help them realise their full potential so they can become active and valuable members of their local community
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees of Leicestershire County Federation of Young Farmers Clubs have had regard of the guidance issued by the charity commission.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	With 653 members, we have reached our highest recorded membership in over 20 years, reflecting the charity's growing impact and popularity. LFYFC celebrated its 80th anniversary in June 2024, marking a milestone in its commitment to fostering skills, community engagement, and personal development. One of our key achievements this year was the delivery of a safe driving campaign, which educated young drivers on the importance of road safety, making a tangible impact on reducing accidents and promoting safer driving practices. Additionally, the charity organised its first-ever county ski trip, providing members with new opportunities for adventure and teamwork. We have continued to deliver our usual calendar of events, offering a diverse range of activities that promote leadership, confidence, and social interaction. These events foster a strong sense of community, helping members build lasting friendships while enhancing their employability through skill development..

Additional information (optional)

You may choose to include further statements where relevant about:

	Para 1.41	
--	-----------	--

Achievements against objectives set		
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of this period LFYFC made a small surplus of £2328.47
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	LFYFC holds approximately one year's running costs in reserves as advised by the Charity Commission
Amount of reserves held	Para 1.22	£102,603.10
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the Executive committee and in line with our safe recruitment policy.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Leicestershire County Federation of Young Farmers Clubs
Other name the charity uses	LFYFC
Registered charity number	515604
Charity's principal address	YFC Office, Mole Cottage, Brooksby Campus, Brooksby, Leicestershire LE14 2LJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Matt Kirk	Retiring Chair	AGM- 5 th October 2024	Executive committee
2	Becky Busby	Chair	AGM- 5 th October 2024	Executive committee
3	Oliver Haines	Vice Chair	AGM- 5 th October 2024	Executive committee
4	Abigail Hicklin	Minutes secretary	AGM- 5 th October 2024	Executive committee
5	Peter Hooper	President	AGM- 5 th October 2024	Executive committee
6	Jack Cousins	Treasurer	AGM- 5 th October 2024	Executive committee
7	Kirstie Johnson	Representative of Industry	AGM- 5 th October 2024	Executive committee
8	Robert Cross	Representative of Industry	AGM- 5 th October 2024	Executive committee
9	Sarah Proctor	Representative of Industry	AGM- 5 th October 2024	Executive committee
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	<p>LFYFC hold two sets of restricted funds.</p> <p>1. Barwell and Earl Shilton Fund These are the funds from a disbanded club from within our Federations.</p> <p>2. TGN Stops Funds A legacy left to LFYFC which membership can apply to for funding of personal development activities.</p>
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	<p>The TGN Stops fund gives members the opportunity to develop and advance their education in the areas of agriculture, country life and travel- in line with our charity objectives.</p>
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	<p>These two funds are kept in separate accounts to the rest of our assets.</p>

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Emma Lovegrove	
Position (eg Secretary, Chair, etc)	County Organiser	
Date	March 2025	



LEICESTERSHIRE & RUTLAND YOUNG FARMER'S CLUB

INCOME AND EXPENDITURE ACCOUNT
FOR PERIOD ENDING 31st AUGUST 2024

BALANCE SHEET AS OF 31st AUGUST 2024


	Income	Expenditure
Grants / Funding		
EMA/Skegness Reimbursement	3,510.36	-
Longwill Grant	7,000.00	-
LPTC	5,000.00	-
	-	-
Fund Raising Events		
Friends of LFYFC	85.00	-
Live Nativity Service	1,533.40	278.61
Charity Donations (RABI)	-	500.00
Other - Carol Service	-	55.00
Social Events		
Ski Trip	10,500.00	10,000.00
Dinner Dance	23,074.35	23,028.31
New Years Eve Do	4,249.37	1,000.00
Rally	25,503.86	22,323.11
80th	23,028.12	21,173.89
Barn Bash	-	-
Harvest Festival	-	185.00
Good Friday Bash	3,011.00	1,164.00
Membership Administration		
National Levies	-	16,004.40
County Levies	43,608.44	5,090.27
Insurance	-	4,161.87
Membership Cards	-	-
County Administration		
Salaries	-	28,545.07
Clerical Support	-	298.00
Pensions	150.00	3,400.20
DBS Checks	-	410.40
HM Revenue and Customs	-	2,167.72
Photocopier	151.27	833.08
Printing, Postage & Stationary	-	1,767.44
Travel Expenses	-	1,140.25
Telephone	-	1,104.01
Website/IT	-	75.82
Miscellaneous		
Room Hire & Pitch Hire	-	119.00
Office Rent / Refurbishments	100.00	1,613.74
Competitions	799.42	1,270.67
Year Book	-	-
Training	1,650.00	2,823.97
County AGM	-	150.48
VP Donations	50.00	-
TGN Stops Fund	-	549.28
Account Interest	1,906.40	-
Sundry (Inc. Unpresented Chqs. From Prv. Yr	208.00	1,563.32
Tuck Shop	150.00	143.61
Surplus/(Deficit) for the Year		2,328.47
	<u>155,268.99</u>	<u>155,268.99</u>


Current Assets (End of the year)		
Current Account	5,608.23	
Barwell & Earl Shilton Fund	1,118.75	
Current Account - Total	<u>6,726.98</u>	
Building Fund Account	356.46	
Money Market Account	102,273.64	102,630.10
Base Rate Tracker Account (Savings)	7,337.17	
Vice Presidents Account (included in Savings)	775.45	8,112.62
Norton Stops Account	13,772.47	
	<u>124,515.19</u>	131,242.17
Unpresented cheques/uncleared payments	(433.21)	
2024/25 Pre-Payments (Rally Bar Stock)	1,430.00	
	<u>996.79</u>	996.79
		<u>132,238.96</u>

Accumulated Funds (Start of the year)		
At 1st September 2023		
Current Account	23,778.71	
Barwell & Earl Shilton Fund	1,118.75	
Current Account - Total	<u>24,897.46</u>	
Building Fund Account	356.46	
Money Market Account	100,778.61	
Base Rate Tracker Account	(694.05)	
Vice Presidents Account	775.45	
Norton Stops Account	14,002.56	
	<u>115,219.03</u>	140,116.49
Pre-payments (NYE Party)	500.00	
Pre-payments (Ski Trip)	(10,500.00)	
Unpresented cheques	(206.00)	
	<u>(10,206.00)</u>	-

Surplus/(Loss) for the year	<u>2,328.47</u>
	<u>132,238.96</u>

I Certify that the accounts show a true statement of the affairs of Leicestershire & Rutland YFC, as shown by the information supplied to me, for the year ending 31 August 2024


Mr R Lowe
Accounts Examiner


Mrs C Turner
Honourary Treasurer



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Leicestershire and Rutland County Federation of Young Farmers

On accounts for the year
ended

31st August 2024

Charity no
(if any)

515604

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* *Please delete the words in the brackets if they do not apply.*

Signed:

Date:

17/11/2024

Name:

R Lowe

Relevant professional qualification(s) or body (if any):

--

Address:

Glebe Farm, Ratcliffe Culey, Atherstone, Warks

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None
