



Trustees' Annual Report for the period

From 1st September 2022 Period start date To
31st August 2023 Period end date

Charity name: Leicestershire County Federation of Young Farmers Clubs

Charity registration number: 515604

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of young members of the public at large in agriculture, home crafts, country life and related subjects; and In the interests of the social welfare of such members of the public to provide and promote the provision of facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self-reliance and individual responsibility so that they may grow to full maturity as individuals and members of the community.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Led by young people, for young people, Leicestershire Federation of Young Farmers' Clubs (LFYFC) provide anyone aged 10 to 28 with a unique opportunity to develop skills, work with their local communities, undertake charitable work, travel abroad, take part in a varied competitions programme and enjoy a dynamic social life. We work with these rural young people to help them realise their full potential so they can become active and valuable members of their local community
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees of Leicestershire County Federation of Young Farmers Clubs have had regard of the guidance issued by the charity commission.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The 2022-23 year has seen the charity go from strength to strength with our highest membership total for more 20 years (628 members). We hosted our second farm-based Harvest Festival with over 200 members in attendance from all over the county as we gave thanks to the harvest. Leicestershire Police open their doors to us for a day of demonstrations and talks on crime prevention in rural settings. We once again hosted our Drive-In Living Nativity for the local community and in aid of local good causes. As well as the 800 people in attendance the Nativity was broadcast live on the local radio station reaching an even larger audience. Our first county-wide farm walk was a particular highlight with over 250 past and present members viewing the many aspects of a local farming enterprise. This was followed by our Agri debate in which a very accomplished panel discussed current topics including food inflation, sustainability, and new entrants.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
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Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of this period LFYFC made a forecasted loss of £7409.51. The loss was a remaining fallout of COVID. The federation offered financial support clubs to help them recover from the difficulties left by covid and reduced the membership levy to encourage membership growth. Largely due to the increase in membership, the charity is budgeting a health profit for the next financial period to replace this year's loss.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	LFYFC holds approximately one years running costs in reserves as advised by the Charity Commission
Amount of reserves held	Para 1.22	£102,604.57
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the Executive committee and in line with our safe recruitment policy.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Leicestershire County Federation of Young Farmers Clubs
Other name the charity uses	LFYFC
Registered charity number	515604
Charity's principal address	YFC Office, Mole Cottage, Brooksby Campus, Brooksby, Leicestershire LE14 2LJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Greg Parkes	Retiring Chair	AGM- 5 th October 2022	Executive committee
2	Tom Smith	Chair	AGM- 5 th October 2022	Executive committee
3	Becky Busby	Vice Chair	AGM- 5 th October 2022	Executive committee
4	Romany Marshall	Minutes secretary	AGM- 5 th October 2022	Executive committee
5	Martyn Joyce	President	AGM- 5 th October 2022	Executive committee
6	Peter Hooper	Vice President	AGM- 5 th October 2022	Executive committee
7	Bryan Lovegrove	Representative of Industry	AGM- 5 th October 2022	Executive committee
8	Tom Shepherd	Representative of Industry	AGM- 5 th October 2022	Executive committee
9	Mike Wells	Representative of Industry	AGM- 5 th October 2022	Executive committee
10	Charlotte Turner	Treasurer	AGM- 5 th October 2022	Executive committee
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	<p>LFYFC hold two sets of restricted funds.</p> <p>1. Barwell and Earl Shilton Fund These are the funds from a disbanded club from within our Federations.</p> <p>2. TGN Stops Funds A legacy left to LFYFC which membership can apply to for funding of personal development activities.</p>
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	<p>The TGN Stops fund gives members the opportunity to develop and advance their education in the areas of agriculture, country life and travel- in line with our charity objectives.</p>
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	<p>These two funds are kept in separate accounts to the rest of our assets.</p>

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Emma Lovegrove	
Position (eg Secretary, Chair, etc)	County Organiser	
Date	June 2024	



LEICESTERSHIRE & RUTLAND YOUNG FARMER'S CLUB

INCOME AND EXPENDITURE ACCOUNT
FOR PERIOD ENDING 31st AUGUST 2023

BALANCE SHEET AS OF 31st AUGUST 2023

	Income	Expenditure	Current Assets (End of the year)	
Grants / Funding				
EMA Organising	7,368.24	5,245.99	Current Account - County Fund	23,778.71
Longwell Grant	7,000.00	-	Barwell & Earl Shilton Fund	1,118.75
LPTC	5,000.00	-	Current Account - Total	24,897.46
	-	-	Building Fund Account	356.46
	-	-	Money Market Account	100,778.61
Fund Raising Events			Base Rate Tracker Account (Savings)	(894.05)
Friends of LFYFC	450.00	-	Vice Presidents Account (included in Savings)	775.45
Live Nativity Service	1,362.41	431.78	Norton Stops Account	14,002.56
Charity Donations - Air Ambulance (Income from Prev. Yr)	-	525.00		115,219.03
Other	156.98	-		140,116.49
			Unpresented cheques 2022/23	(206.00)
			2023/24 Pre-Payments	500.00
			Ski Trip 2024	(10,500.00)
				(10,206.00)
				<u>129,910.49</u>
Social Events				
Devon Trip	4,150.00	4,329.80		
Dinner Dance	16,697.00	15,741.51		
Rally	22,575.15	8,361.82		
Barn Bash	10,363.85	8,100.04		
Harvest Festival	-	211.88		
AGM Conference	-	121.85		
Good Friday Bash	4,273.23	90.99		
			Accumulated Funds (Start of the year)	
			At 1st September 2022	
			Current Account - County Fund	12,981.26
			Barwell & Earl Shilton Fund	1,118.75
			Current Account - Total	14,100.01
			Building Fund Account	356.46
			Money Market Account	100,086.74
			Base Rate Tracker Account	7,297.13
			Vice Presidents Account	775.45
			Norton Stops Account	14,002.56
				122,518.34
			Pre-payments (Dinner Dance 2022)	1,366.20
			Unpresented cheques	(664.55)
				701.65
			Surplus/(Loss) for the year:	<u>(7,409.51)</u>
				<u>129,910.49</u>
Membership Administration				
National Levies	-	15,032.40		
County Levies	17,797.35	-		
Insurance	-	3,652.13		
Membership Cards	-	-		
County Administration				
Salaries	-	26,280.12		
Clerical Support	-	476.00		
Pensions	-	3,642.87		
DBS Checks	-	600.00		
HM Revenue and Customs	-	2,486.85		
Photocopier	453.81	1,022.89		
Printing, Postage & Stationary	-	1,617.23		
Travel Expenses	-	1,323.60		
Telephone	-	1,103.07		
Webstaff	-	407.86		
Miscellaneous				
Room Hire & Pitch Hire	-	1,296.88		
Office Rent / Refurbishments	-	-		
Competitions	780.00	1,401.09		
Year Book	-	-		
Training	2,091.00	5,116.02		
County AGM	-	-		
VP Donations	90.00	-		
TGN Stops Fund	-	-		
Account Interest	700.69	35.80		
Sundry (Inc. Unpresented Chqs. From Priv. Yr)	864.55	998.77		
Tuck Shop	71.00	20.55		
Surplus/(Deficit) for the Year		(7,409.51)		
	<u>102,245.26</u>	<u>102,245.26</u>		

I certify that the accounts show a true statement of the affairs of Leicestershire & Rutland YFC, as shown by the information supplied to me, for the year ending 31 August 2023

Mr R Lowe
Accounts Examiner

Mrs C Turner
Honourary Treasurer