



**TRUSTEES' REPORT AND ACCOUNTS FOR
YEAR ENDED 31ST MARCH 2025**

Charity Registration No: 515527

LEGAL AND ADMINSTRATIVE INFORMATION

Registered Charity Name **THE TORCH ASSOCIATION**

TRUSTEES

Mr Brian Massey MBE (Chairman)
Mr John Robinson
Mrs Bryony Gibson MBE
Mrs Ann Francis
Dr Howard Forrest

Hon. Treasurer **Helen Dobson**

Principal Address

TORCH CENTRE
CORBRIDGE ROAD
HEXHAM
NORTHUMBERLAND
NE46 1QS

BANK **LLOYDS PLC**

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Year Ending 31st March 2025

Formation of the Charity

The governing document of the Charity is the Constitution adopted on the 11th April 1984 and last amended in July 2022.

Objectives of the Charity

The relief of illness and suffering of all disabled persons resident in a defined local area of Tynedale and beyond by providing, managing and maintaining a Centre for recreation or other leisure time occupation and in particular by providing facilities for competitive and noncompetitive sports.

Administration

The names of the Trustees of the Association are provided above. Where vacancies arise, they are advertised externally and among the Trustees' personal contacts.

The administration of the Charity is conducted through a Management Committee, working in accordance with the current constitution, and meeting at least quarterly under the chairmanship of Gill Woodward.

Organisation

There is a volunteer administrator and three part time employees; a barman and two cleaners. The caretaking is, however, principally undertaken by volunteers on the Management Committee.

Management

The Management Committee continued to focus on and address the following :

1. Raising the profile of the Torch Centre within the town of Hexham.
2. Increasing income to offset the increase in outgoings, particularly higher utility charges.
3. Maximising the use of the letting rooms and bar.
4. Ensuring compliance with relevant legislation.
5. Procuring grants to carry out ongoing repairs and improvements to the building.

Risk Assessment

The Management Committee are taking measures to ensure that the charity and its building complies with all relevant legislation. Having considered all the risks to which the Charity is exposed, the Committee is satisfied that it is putting in place measures to mitigate exposure to such risks.

These risks include any reduction in usage of the building with a resultant drop in income and any unexpected maintenance and capital expenditure.

Financial Performance

Whilst rental income has recovered since the Covid pandemic, the level of outgoings has continued to surge. In addition, it has proved increasingly difficult to procure grants for ongoing maintenance and repair works.

However, the departure of the former part-time administrator and part-time caretaker has resulted in a substantial wage saving. In addition, a fundraising campaign has enabled the charity to benefit from substantial individual one-off donations totalling £17,724. These factors have resulted in an enhanced year end cash balance of £21,954.

Strategic Review

Current anticipated inflationary pressures will inevitably continue to result in increased costs.

The financial situation will continue to be very closely monitored during the next accounting year. **Reserves Policy**

The Trustees conduct a review annually to ensure that there are sufficient funds to maintain the charity's financial stability and ongoing development. The Trustees' reserves policy is to ensure that the charity holds unrestricted free reserves, after taking account of any fixed assets that are required for ongoing use, equivalent to the cost of closing the charity and currently assessed at £14,000.

Cash reserves held at the yearend have enabled the charity to comply with our reserves policy.

Serious incidents

During the year, there were no serious incidents recorded which the Trustees were required to report to the Charity Commission.

Public Benefit Statement

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charities aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the Torch Associations charitable purpose and objectives.

Brian Massey

Chair of Trustees

Expenditure at 31st March 2025

	Notes	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024
Income					
Grants – Restricted	2		13500	13500	570
Grants – Unrestricted	2	7600		7600	
Investment income	3	74		74	30
Charitable Activities	4	48946		48946	24441
Total Income		56620	13500	70120	25041
Expenditure					
Charitable Activities	5	47042	12682	59724	49732
		47042	12682	59724	49732
Net Movement in Funds		9578	818	10396	-24691
Total funds B/F		127481	700	128181	
Total funds C/F		128181	10396	138577	

Report on the independent check of the accounts of the Torch Association for the year ended 31st March 2025

1. I have undertaken an independent check of the accounts of the Torch Association for the year ended 31st March 2025.
2. I confirm that I have examined all income and expenditure records together with the relevant Bank statements and confirm that the accounts reflect an accurate statement of the financial position of the Torch Association as at 31st March 2025.
3. The Bank reconciliation as at 31st March 2025 is correct and the balance has been checked to the Bank statement.

Am Pryor

Andrew Michael Pryor

ACIB (retired)

20/06/2025

Balance Sheet to 31 March 2025

ASSETS

Fixed Assets 8 2025 2024

Property F & F 120649

Property F & F Depreciation -12065

Total Fixed Assets **108584** 120649

Current Assets

Closing Bar Stock 1421 1332

Trade Debtors 2802

Torch Association – Everyday Bank Account 21954 7908

Torch Association – Restricted Funds Account 7848

Total Current Assets **34025** 9240

TOTAL ASSETS **142609** 129889

LIABILITIES

Current Liabilities 9

Trade Creditors 4032

Total Current Liabilities **4032** 1708

TOTAL NET ASSETS **138577** 128181

EQUITY

Net Profit/Loss 138577

Net Profit/Loss (prior year) 128181

Net Profit/Loss (current year) 10396

The Accounts were approved by the Trustees on ... 29.12.2025

Brian V. Massey
Mr Brian Massey Trustee

John Robinson
Mr John Robinson

Ambyu

Confirmed 20/6/2025

Notes to the Accounts for the year ending 31st March 2025

1. Accounting Policies

1.1 Basis of Preparation

The financial Statements have been prepared under the historical cost convention and comply with the Companies Act 2006, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their Financial Statements in accordance with the Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1.2 Incoming Resources

Donations, fundraising and charitable activities are recognised when received by the charity.

1.3 Resources Expended

All expenditure is recognised by the charity when the liability has been incurred. Expenditure is recognised on an accruals basis and liability incurred. Governance costs include those costs in association with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity.

1.4 Tangible fixed assets and depreciation

The amount of the Leasehold Building being depreciated at the original cost (£148,679); depreciated by 10% instalments. All earlier Equipment and Fixtures & Fittings purchased have now been fully depreciated. New purchases are fully written down in the year of purchase.

1.5 Stock

Stock is valued at the lower cost and net realisable value.

1.6 Accumulated Funds

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.7 Performance & Going Concern

Usage of the Centre in 2024 – 2024 financial year has again increased slightly. However, cost pressures continue to increase, particularly utility costs and repairs. Substantial savings have been made through the departure of the part-time administrator and part-time caretaker with those roles being undertaken by members of the Management Committee.

Improvements and repairs have been undertaken during the 2024-2025 financial year from restricted funds including new outside cladding and fascia, sanding and polishing of flooring and repairs to water damage in the snooker hall.

More improvements are planned for 2025-2026 to include decoration of the main hall, lounge/bar area and kitchen. New fire doors will be installed.

Further small rental cost rises may be necessary from September 2025.

The Trustees are of the opinion the Charity will have sufficient resources to meet its liabilities as they fall in 2025 – 2026 and consider it appropriate to prepare the accounts on a going concern basis.

Financial Activities
Income Expenditure as 31st March 2025

INCOME	2025			2024
	Unrestricted Funds	Restricted Funds	TOTAL	
<i>Grants</i>				
Grants - Restricted	2	13500		
Grants - Unrestricted		7600	7600	
			0	
<i>Investment income</i>				
Bank interest received	3		0	
		74	74	30
			0	
<i>Charitable Activities</i>				
Donations & Fundraising	4		0	
Events		20399	20399	24441
Room Hire		460	460	570
Bar Income (see breakdown below)		34393	34392.5	
		-6306	-6306	
		56620	13500	70120
				25041

Bar profit & loss

Bar Income **19603**

Opening stock 1332

Bar purchases **15647**

Closing stock -1421

Cost of stock 15558

Gross margin 4045

Bar Expenditure

Salaries **7310**

Utilities **1858**

Cleaning **433**

TV licence **164**

Bar licence **586**

10351

Contribution/loss -6306

-6862

EXPENDITURE

General Expenditure (see below)	5	47042	<u>49732</u>
Trustee Remuneration	6	0	0
Employees	7	1	3
Trade creditors within 1 year	9	4032	

Confirmed

AM Pyu

20/6/2025

Financial Activities
Income Expenditure as 31st March 2025

General Expenditure Analysis 5	2025			
	Unrestricted Funds	Restricted Funds	TOTAL	
Salaries	10205		10205	20758
Utilities	10534		10534	7566
Cleaning	2456		2456	187
Telephone/post	1444		1444	1077
Insurance	1476		1476	-1723
Computer software	365		365	
Office costs	1489		1489	
Consultancy fees	1714		1714	
Security				790
Misc	2954		2954	682
Restricted grant usage		12682	12682	
Repairs & maintenance	4137		4137	6990
Depreciation	12065		12065	13405
Creditors 23/24	-1708		-1708	
Stock Adjustment	-89		-89	
	<u>47042</u>	<u>12682</u>	<u>59724</u>	<u>49732</u>

Depreciation	10	
at 1st April 2024		120649
charge for year		12065
at 31st March 2025		108584
Net Book Value		
31st March 2025		108584
31st March 2024		120649

Confirmed

Am Pyu

20/6/2025