



ANNUAL REPORT FOR THE PERIOD 1/1/2020 TO 31/12/2020.

Administration details of the Trust.

Charity name: The Baldwin Trust

Other names: Baldwin Boat Trust

Registered number: 515488

Principal address: 15, Loughborough Road, Shepshed, Leics. LE12 9DL.

Management Committee Officers:-

Chairman: Mr Mick Mcloughlin. Shepshed, Leicester. Appointed by principal Trustees.

Secretary: Ms Catherine Johnson. Hathern Leics. Appointed by principal Trustees.

Treasurer: Mr Martin Charles. South Croxton, Leics. Appointed by principal Trustees.

Principal Trustees.

Mr Jeremy Skipper, Burley, Rutland. Appointed by existing Trustees.

Mr Robert Madden. Appointed by existing Trustees.

Mr Michael Mcloughlin. Appointed by existing Trustees.

Mr Martin Broughton. Leicester. Appointed by existing Trustees.

Mr Martin Charles. South Croxton. Leics.

Mr Richard Jayes. Barrow on Soar. Leics. Appointed by existing Trustees.

Mrs Ellen Reeve. Loughborough, Leics. Appointed by existing Trustees.

Organisational detail.

Governing document: Deed of Settlement dated 31/1/1983 amended 8/1/1984.

Constituted as: A Charitable Trust.

Trustee selection: Appointment by existing Trustees, nomination by management officers.



Other matters.

The Trust is required to maintain a minimum of three Trustees, a management team of 8-10 members with specific responsibilities and skills including training, crew allocations, boat maintenance, booking and scheduling, IT and web site upkeep. The Trust is a member of the NCBA (National Community Boat Association). All volunteers undergo induction and crew training from the training officer. All skippers are required to hold a current certificate in Community boat management which must be renewed every 5 years. They must also hold current Emergency First Aid certificates. The crews operating the boats are all unpaid volunteers.

Objectives and activities.

The Trust deed asks for the provision of facilities for the recreation of patients dealing with physical, mental, and economic disabilities to improve the conditions of their life and social circumstances and to ensure that they will benefit personally or reduce their isolation or exclusion. The deed also allows for the Trustees to extend the use of such facilities to organisations and/or families with similar problems.

The Trust operates two 70-foot narrow boats on the rivers and canal systems of Leicestershire. Both boats are specifically built to accommodate wheelchair and disabled use. One boat operates from Leicester marina in Thurmaston,-Leicester, the other from Pilling's Lock marina in Quorn, Leicestershire.

During 2020, the Trust was not able to take any client groups out for canal and river trips due to Covid-19 and the UK Government restrictions.

The recent pandemic has been present for nearly 12 months and "lockdown" conditions have placed great mental and physical strain on the ageing and isolated within our communities. Once lockdown has been removed, we therefore believe that the need for our services will increase, as council budgets become more difficult and community organisations and care homes have their funding reduced or removed. Recent council and Governmental spending to support communities and businesses, devastated by lockdown and not trading at all, will require a sharp reverse to balance the Treasury books for some years to come. We are planning a new approach to offering community support via our boat trips, to help the isolated and lonely in the future.



Achievements and performance.

In such difficult circumstances the Trust volunteers have achieved some wonderful results to ensure that we are prepared for the future.

Fund raising to support our fixed costs, in the absence of any revenue income, has ensured that the Trust will be able to deliver a continued, improved community service to an ever-increasing group of clients during 2021 and beyond. The results achieved by our funding team has surpassed all expectations and has ensured that vital reserves have been safeguarded.

The Trust has further strengthened its working relationships with Voluntary Community Services, Charnwood Borough Council and Voluntary Action Leicester in a bid to improve the professionalism of Trustee performance and source new Trustees. We are now an affiliated organisation to the Canal and River Trust. A scheme has been agreed and developed whereby the Baldwin Trust boats will be used by the Canal and River Trust to market the benefits of increased use of the waterways system by local and inner-city populations and ethnic minorities. This will continue throughout 2021/2022 and beyond. We also hope to improve our level of diversity in sourcing external Trustees. These links are continuous, further involvement will take place through 2021.

Further partnerships are being sought with John Storer House, Loughborough, Wellbeing centres in the county, Dementia UK and Neighbourhood organisations in the Charnwood and Leicester areas. These are active now and once secured, we will then pursue operational links with all Leicestershire community transport hubs to develop our new approach to servicing the disadvantaged within our local communities.

Structure, governance and management.

A new "Management /Team leader group" is being developed and additional members were recruited to functional sections for training, boat maintenance, new boat development and funding.

This is fundamental to ensuring that the work of the Trust can continue and confirm that some degree of succession planning for Trustees has taken place in time. We have also formed new teams for dealing with boat festivals and Community events.



This has all been done utilising the talents of the wonderful group of volunteers supporting our Trust with some external professional help!

Without the commitment of the volunteers, none of this would have been possible.

Financial Review.

There was a surplus of income over expenditure during 2020. Expenditure was £35,066 and income was £65,742. (£19,500 was received from the sale of St Clare, our third boat). However, some expenditure has not yet been committed for grant funded items such as PPE to support our operational Covid protocols and new chairs for Dandelion.

“Restricted funds” for the purchase of a second new boat purchase have been created.

Our Reserves policy was confirmed at £40,000 for the foreseeable future. This figure has been calculated on the premise that should both operational boats be lost to our use for 1 year, this would be the approximate cost of providing commercially sourced craft to execute our client trips.

The above figures are taken from the 2020 accounts approved by our independent financial examiner/accountant.

END.

M J Mcloughlin

April 8th, 2021.

RECEIPTS AND PAYMENTS ACCOUNTS - FOR THE YEAR ENDED 31st DECEMBER 2020

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
RECEIPTS				
Grants and donations	27,873	16,000	43,873	107,533
Fundraising	8		8	756
Interest on deposits	168		168	512
Income from cruises				
St Clare	-		-	6,477
Dandelion	25		25	5,139
Halseyon Days	180		180	2,661
Santa trips	(12)		(12)	1,431
Disposal of proceeds – St Clare	19,500		19,500	-
Refund of deposit on boat	2,000		2,000	-
Total receipts	49,742	16,000	65,742	124,509
PAYMENTS				
New boat balance	-		-	104,710
Costs associated with fundraising	229		229	894
Governance (independent examination)	480		480	480
Secretarial services	-		-	-
Committee meetings	46		46	92
NCBA membership	-		-	100
Insurance (employers liability)	336		336	336
Insurance (trustees liability)	231		231	231
Insurance (public liability)	-		-	243
Training courses and certificates	270		270	1,138
Administration, postage, stationery	938		938	1,405
Office equipment	470		470	655
Advertising and publicity	10,531		10,531	8,631
IT support	524		524	616
Telephone	146		146	229
Clothing	41		41	985
PPE purchases		2,537	2,537	-
Travel allowances	853		853	1,251
Crew allowances	812		812	-
End of year social evening	-		-	2,637
Presentation and donations	41		41	190
Boat maintenance & consumables				
St Clare	1,980		1,980	3,649
Dandelion	2,754	3,500	6,254	6,865
Halseyon Days	909		909	5,180
Boat mooring, water-ways licences and insurance				
St Clare	860		860	3,475
Dandelion	2,916		2,916	2,904
Halseyon Days	3,122		3,122	4,080
Storage shed rental	540		540	540
Total payments	29,029	6,037	35,066	151,516
Net receipts/(payments) for the year	20,713	9,963	30,676	(27,007)
Reconciliation				
Cash funds last year end	101,095	-	101,095	128,102
Cash funds this year end	121,808	9,963	131,771	101,095

The assets and liabilities statement on page 2 forms part of the reporting package.

THE BALDWIN TRUST – charity no. 515488

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 31st DECEMBER 2020**

	2020 £	2019 £
CASH FUNDS		
Lloyds	45,446	14,938
Petty cash	600	600
Nationwide – business instant saver	85,725	85,557
	<hr/>	<hr/>
Combined unrestricted and restricted funds	131,771	101,095
	<hr/> <hr/>	<hr/> <hr/>
ASSETS RETAINED FOR THE CHARITY'S OWN USE		
St Clare at trustees valuation	-	20,000
Dandelion " "	49,000	49,000
Halseyon Days at cost	117,210	117,210
	<hr/>	<hr/>
	166,210	186,210
	<hr/> <hr/>	<hr/> <hr/>
LIABILITIES		
Balance of commitment for the repainting of Dandelion	11,700	-
	<hr/> <hr/>	

Signed on behalf of the trustees



M J McLaughlin

8th April 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BALDWIN TRUST

I report to the trustees on my examination of the accounts of the Baldwin Trust (the Trust) for the ended 31st December 2020 set out on pages 1 and 2.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.

Signed:



Meirion Thomas, FCA ICAEW
19 & 20 Baxter Gate
Loughborough
Leics LE11 1TG

8th April 2021

RECEIPTS AND PAYMENTS ACCOUNTS - FOR THE YEAR ENDED 31st DECEMBER 2020

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
RECEIPTS				
Grants and donations	27,873	16,000	43,873	107,533
Fundraising	8		8	756
Interest on deposits	168		168	512
Income from cruises				
St Clare	-		-	6,477
Dandelion	25		25	5,139
Halseyon Days	180		180	2,661
Santa trips	(12)		(12)	1,431
Disposal of proceeds – St Clare	19,500		19,500	-
Refund of deposit on boat	2,000		2,000	-
Total receipts	49,742	16,000	65,742	124,509
PAYMENTS				
New boat balance	-		-	104,710
Costs associated with fundraising	229		229	894
Governance (independent examination)	480		480	480
Secretarial services	-		-	-
Committee meetings	46		46	92
NCBA membership	-		-	100
Insurance (employers liability)	336		336	336
Insurance (trustees liability)	231		231	231
Insurance (public liability)	-		-	243
Training courses and certificates	270		270	1,138
Administration, postage, stationery	938		938	1,405
Office equipment	470		470	655
Advertising and publicity	10,531		10,531	8,631
IT support	524		524	616
Telephone	146		146	229
Clothing	41		41	985
PPE purchases		2,537	2,537	-
Travel allowances	853		853	1,251
Crew allowances	812		812	-
End of year social evening	-		-	2,637
Presentation and donations	41		41	190
Boat maintenance & consumables				
St Clare	1,980		1,980	3,649
Dandelion	2,754	3,500	6,254	6,865
Halseyon Days	909		909	5,180
Boat mooring, water-ways licences and insurance				
St Clare	860		860	3,475
Dandelion	2,916		2,916	2,904
Halseyon Days	3,122		3,122	4,080
Storage shed rental	540		540	540
Total payments	29,029	6,037	35,066	151,516
Net receipts/(payments) for the year	20,713	9,963	30,676	(27,007)
Reconciliation				
Cash funds last year end	101,095	-	101,095	128,102
Cash funds this year end	121,808	9,963	131,771	101,095

The assets and liabilities statement on page 2 forms part of the reporting package.

THE BALDWIN TRUST – charity no. 515488

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 31st DECEMBER 2020**

	2020 £	2019 £
CASH FUNDS		
Lloyds	45,446	14,938
Petty cash	600	600
Nationwide – business instant saver	85,725	85,557
	<hr/>	<hr/>
Combined unrestricted and restricted funds	131,771	101,095
	<hr/> <hr/>	<hr/> <hr/>
ASSETS RETAINED FOR THE CHARITY'S OWN USE		
St Clare at trustees valuation	-	20,000
Dandelion " "	49,000	49,000
Halseyon Days at cost	117,210	117,210
	<hr/>	<hr/>
	166,210	186,210
	<hr/> <hr/>	<hr/> <hr/>
LIABILITIES		
Balance of commitment for the repainting of Dandelion	11,700	-
	<hr/> <hr/>	

Signed on behalf of the trustees



M J McLaughlin

8th April 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BALDWIN TRUST

I report to the trustees on my examination of the accounts of the Baldwin Trust (the Trust) for the ended 31st December 2020 set out on pages 1 and 2.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.

Signed:



Meirion Thomas, FCA ICAEW
19 & 20 Baxter Gate
Loughborough
Leics LE11 1TG

8th April 2021