

CHARITY REGISTRATION NUMBER: 515438

GURU NANAK GURDWARA WARRINGTON

Unaudited Financial Statements

30 June 2023

**Saghir Ahmad MBA FAIA
Independent Examiner
First Floor, Suit 2,
The Point
173 - 175 Cheetham Hill Road
Manchester
M8 8LG**

GURU NANAK GURDWARA WARRINGTON

Financial Statements

Year ended 30 JUNE 2023

| | Pages |
|---|---------------|
| Reference and administrative details | 1 |
| Trustees' annual report | 2 - 4 |
| Independent Examiner's report to the trustees | 5 |
| Statement of financial activities | 6 |
| Statement of financial position | 7 |
| Notes to the financial statements | 8 - 15 |
| The following pages do not form part of the financial statements | |
| Detailed statement of financial activities | 17 |
| Notes to the detailed statement of financial activities | 18 |

GURU NANAK GURDWARA WARRINGTON
Reference and Administrative Details

Year ended 30 JUNE 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

Reference and administrative details

Registered charity name GURU NANAK GURDWARA WARRINGTON

Charity registration number 515438

Principal office
DOVER ROAD
LATCHFORD
WARRINGTON
WA4 1NM

The Trustees

Mr P S Sekhon
Mr D S Johal
Mr P Singh
Mr K S Dhillon
Mr H S Toor

The volunteers

Mr P Singh (Langer sava)
Mr C Singh (Langar sava)
Mr R S Khanijau (Building maintenance)
Mr M Singh (Health Safety)
Mr P S Sidhu (Main hall control)
Mr G Singh (Secretary)(Communications/stage)
Mr K S Dhaliwal (Stage)
Mr B S Gill (Langer shopping/education)

Independent examiner

Saghir Ahmad MBA FAIA
First Floor, Suite 2
The Point
173 - 175 Cheetham Hill Road
Manchester
M8 8LG

GURU NANAK GURDWARA WARRINGTON

Trustees' Annual Report (continued)

Year ended 30 JUNE 2023

Structure, governance and management

The charity is governed by its constitution and the Trustees are responsible for the administration and investment policy of the Charity. The Trustees are appointed and removed by the Sadh Sangat (Community).

A Managing Committee of members is appointed by the Sadh Sangat to manage the day to day operations. There are sub committees set up to cover building development and maintenance, youth related activities, women social welfare, religious and Punjabi education.

Objectives and activities

The objective of the charity is to be the furtherance of Sikh religion in accordance with the teachings of Sir Guru Granth Sahib. Whilst the primary objective of the charity is to enable those of a Sikh heritage and Sikh commitment to share a place of worship, Sangat (Congregation) and langar (communal kitchen and food), the GNG prides itself on being able to extend its building and its volunteers time to all members of the Warrington community and neighbouring towns.

- 1) **Practice of Sikhism:** to provide facilities to enable followers of the Sikh religion to practice their faith in a convenient and conducive environment in accordance to Sikh Gurmat i.e. the principles and rules laid down by the ten Gurus and Sir Guru Granth Sahib (the holy scriptures).
- 2) **Celebration of Sikhism and Sikh Beliefs:** to hold key events to highlight events of the Sikh calendar.
- 3) **Focus on education and sports:** ensure the charity delivers education on both religious ideology and Punjabi language and providing opportunities of sport and the distribution of non-faith information and education.
- 4) **Community Focus and Public Benefit:** Focus on the community integration and diversity.
- 5) **Improve the GNG facilities:** increase the facilities and capacity of the building.

Public Benefit

The trustees and the management committee have had due regard to the Charity Commission's guidance on public benefit. In particular GNG has provided public benefit in relation to the advancement of religion and of community development particularly through its education and youth activities which involve local schools invited to GNG.

GURU NANAK GURDWARA WARRINGTON

Trustees' Annual Report (continued)

Year ended 30 JUNE 2023

Volunteers

Many of our volunteers give up their time to help at Gurdwara, particularly on Wednesday evenings to prepare and distribute vegetarian meals to homeless people at YMCA Warrington. This service has been in operation for the last three years and will carry on as long as there is a Gurdwara in Warrington.

Activities and performance

Practice of Sikhism: GNG has one priest to support all religious services. The priest is responsible for all religious services. The Gurdwara is open from 5.00 am to 7.00 pm. If needed for special services the Gurdwara is open as and when required by the congregation. Daily and morning services are conducted inside the temple. Services and other practices according to the Sikh Rehat Maryada (Sikh Code of Conduct) are performed for weddings, birthdays, name-giving ceremonies, funerals or any other occasions according to the needs of the worshippers throughout the year. Regular daily services/prayers are conducted at the following times: 5.30am to 6.00am (Nit-Name and morning prayers services) 6.00pm (Rehras, and evening prayers services).

Increasing the knowledge of Sikhism and the functioning of the Gurdwara community focus and public benefit of wider community. We have hosted Primary and Secondary from across Cheshire. Students and teachers spend one to two hours inside the Gurdwara. They are given a tour of the Gurdwara and shown of the facilities provided to the Sangat and made aware of the practices and traditional routine of prayers in the Gurdwara. They are taken around the building and shown the langar hall where all the worshippers prepare food and eat together.

Financial review

Trustees are responsible for the maintenance and integrity of the charity and financial information. Monthly income and expenditure is prepared and discussed on regular basis. The income of the charity for the year amounted to £68,694 (2022: £44,807) giving a surplus of £31,687 (2022: deficit of £71,842).

Reserve policy

It is the policy of the trustees to maintain reserves on the general funds of the charity equal to about six months' normal expenditure. At the year-end this would have required reserves of about £25,000. Actual free reserves amounted to £40,318 after allowing for fixed assets.

**GURU NANAK GURDWARA WARRINGTON
Trustees' Annual Report (continued)**

Year ended 30 JUNE 2023

The trustees' annual report was approved on 18 November 2024 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'K S Dhillon', written in a cursive style.

**Mr K S Dhillon
Trustee**

GURU NANAK GURDWARA WARRINGTON

Independent Examiner's Report to the Trustees of GURU NANAK GURDWARA WARRINGTON

Year ended 30 JUNE 2023

I report to the trustees on my examination of the financial statements of **GURU NANAK GURDWARA WARRINGTON** ('the charity') for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination, I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect.

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and contents of accounts set out in Charities (Accounts and reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concern and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Saghir Ahmad MBA FAIA

Dated: 18 November 2024

Independent Examiner
First Floor, Suite 2,
The Point
173 - 175 Cheetham Hill Road
Manchester
M8 8LG

GURU NANAK GURDWARA WARRINGTON
Statement of Financial Activities

Year ended 30 JUNE 2023

| | | 2023 | 2022 |
|--|------|----------------------------|---------------------------------|
| | | Unrestricted funds £ | Total funds Total funds £ |
| | Note | £ | £ |
| Income and endowments | | | |
| Donations and legacies | 4 | 31,032 | 16,782 |
| Investment income | 5 | 37,662 | 28,025 |
| Total Income | | <u><u>68,694</u></u> | <u><u>44,807</u></u> |
| Expenditure | | | |
| Expenditure on charitable activities | 6,7 | 37,007 | 116,649 |
| Total Expenditure | | <u><u>37,007</u></u> | <u><u>116,649</u></u> |
| Net expenditure and net movement in funds | | <u><u>31,687</u></u> | <u><u>(71,842)</u></u> |
| Reconciliation of funds | | | |
| Total funds brought forward | | 529,503 | 601,345 |
| Total funds carried forward | | <u><u>561,190</u></u> | <u><u>529,503</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

GURU NANAK GURDWARA WARRINGTON
Statement of Financial Position

30 JUNE 2023

| | Note | 2023 £ | 2022 £ |
|--|--------|--------------------|--------------------|
| Fixed assets | | | |
| Tangible fixed assets | 12 | 263,581 | 264,771 |
| Investments | 13 | 257,291 | 257,291 |
| | | <u>520,872</u> | <u>522,062</u> |
| Current assets | | | |
| Debtors | 14 | 1,932 | 1,509 |
| Cash at bank and in hand | | 42,545 | 18,145 |
| | | <u>44,477</u> | <u>19,654</u> |
| Creditors: amounts falling due within one year | 15 | 4,159 | 12,213 |
| Net current assets | | <u>40,318</u> | <u>7,441</u> |
| Total assets less current liabilities | | 561,180 | 529,503 |
| Net assets | | <u>561,190</u> | <u>529,503</u> |
| Funds of the charity | | | |
| Unrestricted funds | | 561,190 | 529,503 |
| Total charity funds | 16 | <u>561,190</u> | <u>529,503</u> |

These financial statements were approved by the board of trustees and authorised for issue on 18 November 2024, and are signed on behalf of the board by:



Mr K S Dhillon
Trustee

The notes on pages 8 to 15 form part of these financial statements.

GURU NANAK GURDWARA WARRINGTON
Notes to the Financial Statements

Year ended 30 JUNE 2023

1. General information

The charity is public entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Dover Road, Latchford, Warrington, WA4 1NW.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on historical cost basis, as modified by the revaluation of certain assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about charity's ability to continue.

Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires the trustees to make judgement, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for the use at the direction of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular further project or commitment.

GURU NANAK GURDWARA WARRINGTON
Notes to the Financial Statements (*continued*)

Year ended 30 JUNE 2023

3. Accounting policies (*continued*)

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of appeal, and fall into one of two sub-classes: restricted funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is possible that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donation and grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless it is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amount are included for the contribution of general volunteers.
- income from contracts for the supply of services are recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability incurred. Expenditure includes any VAT which can not be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all the fundraising activities, events, non-charitable trading activities, and sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs relating to the governance of the charity apportioned to charitable activities.

GURU NANAK GURDWARA WARRINGTON
Notes to the Financial Statements (*continued*)

Year ended 30 JUNE 2023

3. Accounting policies (*continued*)

Resources expended (*continued*)

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to the activity. Shared costs are apportioned between the activities they contribute to a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverse a charge of impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statements of financial activities.

Investment property

Investment property is initially recorded at cost, which include purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Impairment of fixed assets

A review of indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicator exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly, Prior impairment are also reviewed for possible reversal at each reporting date.

GURU NANAK GURDWARA WARRINGTON
Notes to the Financial Statements (*continued*)

Year ended 30 JUNE 2023

3. Accounting policies (*continued*)

Impairment of fixed assets (*continued*)

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belong. The cash-generating unit is the smallest identifiable groups of assets that include the asset and genetates cash inflows that largely independent of the cash inflows from other assets or group of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grant wil be received.

Where the grants does not imposed specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are recived or receivable. Where the grant does impose specified future performance-related conditions on the receiptent, it is recognised in income only when the performance-related conditions have been met. Where grants recived are prior to satisfying the revenue recognised criteria, they are recognised as a liability.

GURU NANAK GURDWARA WARRINGTON
Notes to the Financial Statements (*continued*)

Year ended 30 JUNE 2023

4. Donations and legacies

| | Unrestricted Funds | Total Funds 2023 | Unrestricted Funds | Total Funds 2022 |
|-----------------------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Donations | | | | |
| Donations | 28,032 | 28,032 | 14,242 | 14,242 |
| Donation from Local Charity | 3,000 | 3,000 | 2,540 | 2,540 |
| | <u>31,032</u> | <u>31,032</u> | <u>16,782</u> | <u>16,782</u> |

5. Investment income

| | Unrestricted Funds | Total Funds 2023 | Unrestricted Funds | Total Funds 2022 |
|-----------------------------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Income from investment properties | 37,647 | 37,647 | 28,023 | 28,023 |
| Bank interest receivable | 15 | 15 | 2 | 2 |
| | <u>37,662</u> | <u>37,662</u> | <u>28,025</u> | <u>28,025</u> |

6. Expenditure on charitable activities by fund type

| | Unrestricted Funds | Total Funds 2023 | Unrestricted Funds | Total Funds 2022 |
|------------------------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Furtherance of Sikh religion | 35,407 | 35,407 | 114,650 | 114,650 |
| Support costs | 1,600 | 1,600 | 1,999 | 1,999 |
| | <u>37,007</u> | <u>37,007</u> | <u>116,649</u> | <u>116,649</u> |

7. Expenditure on charitable activities by activity type

| | Activities undertaken directly | Support costs | Total Funds 2023 | Total Funds 2022 |
|------------------------------|--------------------------------------|------------------|---------------------|---------------------|
| | £ | £ | £ | £ |
| Furtherance of Sikh religion | 35,407 | - | 35,407 | 114,650 |
| Governance costs | - | 1,600 | 1,600 | 1,999 |
| | <u>35,407</u> | <u>1,600</u> | <u>37,007</u> | <u>116,649</u> |

8. Net expenditure

Net expenditure is stated after charging/(crediting):

| | 2023 | 2022 |
|---------------------------------------|-------|-------|
| | £ | £ |
| Depreciation of tangible fixed assets | 2,133 | 2,038 |

GURU NANAK GURDWARA WARRINGTON
Notes to the Financial Statements (continued)

Year ended 30 JUNE 2023

9. Independent examination fees

| | 2023 | 2022 |
|--|-------------|-------------|
| | £ | £ |
| Fees payable to the independent examiner for: Independent examination of the financial statements | 1,600 | 2,000 |

10. Staff costs

The total staff costs and employees benefits for the reporting period are analysed as follows:

| | 2023 | 2022 |
|--------------------|-------------|-------------|
| | £ | £ |
| Wages and salaries | 9,187 | 5,250 |

The average head count of employees during thre year was 1 (2022: 2).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

There was no remuneration for the Trustees.

12. Tangible fixed assets

| | Land and buildings | Fixtures and fittings | Total |
|------------------------|---------------------------|------------------------------|----------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 July 2022 | 252,295 | 20,382 | 272,677 |
| Additions | - | 943 | 943 |
| At 30 June 2023 | 252,295 | 21,325 | 273,620 |
| Depreciation | | | |
| At 1 July 2022 | - | 7,906 | 7,906 |
| Charges for the year | - | 2,133 | 2,133 |
| At 30 June 2023 | - | 10,039 | 10,039 |
| Carrying amount | | | |
| At 30 June 2023 | 252,295 | 11,286 | 263,581 |
| At 30 June 2022 | 252,295 | 12,476 | 264,771 |

GURU NANAK GURDWARA WARRINGTON
Notes to the Financial Statements (*continued*)

Year ended 30 JUNE 2023

13. Investments

**Investments
properties
£**

Cost

At 1 July 2022 and 30 June 2023

257,291

Impairment

At 1 July 2022 and 30 June 2023

Carrying amount

At 30 June 2023

257,291

At 30 June 2022

257,291

All investments shown above are held at valuation.

Investment properties

The investments properties above are stated at cost, as in the opinion of the Trustees that is not materially different from their fair value.

14. Debtors

**2023 2022
£ £**

Prepayments and accrued income

1,932 1,509

15. Creditors: amounts falling due within one year

**2023 2022
£ £**

Trade creditors

559 8,854

Accruals and deferred income

3,600 3,359

4,159 12,213

GURU NANAK GURDWARA WARRINGTON
Notes to the Financial Statements (*continued*)

Year ended 30 JUNE 2023

16. Analysis of charitable funds

Unrestricted funds

| | As at 1st July 2022 £ | Income £ | Expenditure £ | At June June 2023 £ |
|---------------|--------------------------------|-------------|------------------|------------------------------|
| General funds | 529,503 | 68,694 | (37,007) | <u>561,190</u> |
| | As at 1st July 2021 £ | Income £ | Expenditure £ | At June June 2022 £ |
| General funds | 601,345 | 44,807 | (116,649) | <u>529,503</u> |

17. Analysis of net assets between funds

| | Unrestricted Funds £ | Total Funds 2023 £ |
|----------------------------|----------------------------|-----------------------------|
| Tangible fixed assets | 520,872 | 520,872 |
| Current assets | 44,477 | 44,477 |
| Creditors less than 1 year | (4,159) | (4,159) |
| Net assets | <u>561,190</u> | <u>561,190</u> |
| | Unrestricted Funds £ | Total Funds 2022 £ |
| Tangible fixed assets | 522,062 | 522,062 |
| Current assets | 19,654 | 19,654 |
| Creditors less than 1 year | (12,213) | (12,213) |
| Net assets | <u>529,503</u> | <u>529,503</u> |

GURU NANAK GURDWARA WARRINGTON
Management information

Year ended 30 JUNE 2023

The following pages do not form part of the financial statements.

GURU NANAK GURDWARA WARRINGTON
Detailed Statements of Financial Activities

Year ended 30 JUNE 2023

| | 2023 | 2022 |
|---|----------------------|------------------------|
| | £ | £ |
| Income and endowments | | |
| Donations and legacies | | |
| Donations | 28,032 | 14,242 |
| Donation from Local Charity | 3,000 | 2,540 |
| | <u>31,032</u> | <u>16,782</u> |
| Investment income | | |
| Income from investment properties | 37,647 | 28,023 |
| Bank interest receivable | 15 | 2 |
| | <u>37,662</u> | <u>28,025</u> |
| Total income | <u><u>68,694</u></u> | <u><u>44,807</u></u> |
| Expenditure | | |
| Expenditure on charitable activities | | |
| Purchases | 3,193 | 1,957 |
| Wages and salaries | 9,187 | 5,250 |
| Printing and stationery | - | 331 |
| Rates and water | 299 | 304 |
| Light and heat | 6,458 | 13,792 |
| Repairs and maintenance | 5,619 | 81,347 |
| Insurance | 2,680 | 1,192 |
| Other establishment | 1,418 | 1,428 |
| Legal and professional fees | 1,600 | 4,199 |
| Telephone | 90 | 714 |
| Other office costs | 420 | 847 |
| Depreciation | 2,133 | 2,038 |
| External religious services | 3,910 | 3,250 |
| | <u>37,007</u> | <u>116,649</u> |
| Total expenditure | <u><u>37,007</u></u> | <u><u>116,649</u></u> |
| Net expenditure | <u><u>31,687</u></u> | <u><u>(71,842)</u></u> |

GURU NANAK GURDWARA WARRINGTON
Notes to the Detailed Statements of Financial Activities

Year ended 30 JUNE 2023

| | 2023 | 2022 |
|---|----------------------|-----------------------|
| | £ | £ |
| Expenditure on charitable activities | | |
| Furtherance of Sikh religion | | |
| <i>Activities undrrtaken directly</i> | | |
| Food | 3,193 | 1,957 |
| Wages and salaries | 9,187 | 5,250 |
| Printing and stationery | - | 331 |
| Water | 299 | 304 |
| Light and heat | 6,458 | 13,792 |
| Repairs and maintenance | 5,619 | 81,347 |
| Insurance | 2,680 | 1,192 |
| Cleaning | 1,288 | 1,428 |
| Legal and professional fees | - | 2,200 |
| Telephone | 90 | 714 |
| Sundries | 550 | 847 |
| Depreciation | 2,133 | 2,038 |
| External religious services | 3,910 | 3,250 |
| | <u>35,407</u> | <u>114,650</u> |
| | | |
| Governance costs | | |
| Accountancy fees | <u>1,600</u> | <u>1,999</u> |
| | | |
| Expenditure on charitable activities | <u><u>37,007</u></u> | <u><u>116,649</u></u> |