

**Report of the Trustees and  
Financial Statements for the Year Ended 31 December 2024  
for  
United Hebrew Congregation - Leeds  
(A Company Limited by Guarantee)**



# United Hebrew Congregation - Leeds

## Contents of the Financial Statements for the Year Ended 31 December 2024

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# **United Hebrew Congregation - Leeds (Registered number: 01810883)**

## **Report of the Trustees for the Year Ended 31 December 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

##### **Introduction**

The United Hebrew Congregation (UHC), Leeds seeks through its principal activities and by its constitution, to advance the religious and educational needs of the Leeds Jewish community. In furtherance of that activity, it holds certain properties and assets.

This report sets out the activities of the UHC for the year ended 31 December 2024, to meet its aims as set out above.

Religious services have been provided throughout the year with extra services for special occasions. In addition, the needs of our members have been met by the organisation of other activities, some religious, some educational, some social and cultural, and some life cycle event driven and pastoral.

##### **Religious Services**

The normal pattern of service is as outlined below.

Religious services are held at least twice daily, every day of the year for adult members. On Jewish festivals additional services have been held, as appropriate.

Up to four services for children and young people are held every Shabbat (Saturday) run by trained and supervised youth leaders. Children and youth services are successful and well attended.

All main synagogue services are either conducted by or assisted by our senior minister Rabbi Albert Chait MBE and lay leaders.

The UHC also produces both Kabbalat Shabbat and Havdalah services as well as Shiva and other group meetings and requirements.

##### **Educational Activities**

Our senior minister, Rabbi Albert Chait, provides educational services for all UHC members by sermons and learning sessions, either in groups or individually, by leading discussions and leading study in Torah.

The aims of the United Hebrew Congregation, Leeds are undertaken specifically to ensure the charitable objectives meet the public benefit requirement of the Charities Act 2011.

# United Hebrew Congregation - Leeds (Registered number: 01810883)

## Report of the Trustees for the Year Ended 31 December 2024

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### STRATEGIC REPORT

#### Achievement and performance

##### Charitable activities

The UHC funds have all been applied towards the furtherance of our aim, to supply the services required of us and to make sure that the facilities are fit for purpose.

The UHC has continued to benefit from the balance of a £1.7m legacy.

In 2018 the Shul embarked on a much-needed repair and refurbishment programme to deal with some of the more important and neglected parts of the buildings.

Repair work started in 2022 has been continued in 2024. The finance to support these works has come by realising investment funds, and through the prudent use of ordinary revenue. In 2024 insurance claims as a result of the water damage, possibly arising out of work done nearby by Yorkshire Water and flooding from a burst pipe meant we repaired the damaged main cloakrooms and youth rooms, and used the opportunity from the organisation's own funds to carry out additional improvements.

The Trustee Directors had previously decided to invest £1m through the professional guidance of Rathbone Brothers Plc. At the end of 2024, Rathbones were holding a portfolio of investments and accumulated income with a combined market value of approximately £900k. The reduction in capital arose in previous years but in the year in question the capital has not been drawn upon.

The accounts include an annual provision for the depreciation of the building in the accounts. This ensures that the accounts are presented on a basis that reflects the consumption of this asset over time, in this case 100 years on a professionally procured valuation. As indicated above, it is our intention to repair and maintain the building to the current high standards such that the consumption of this main asset is negligible in practice.

The underlying excess of expenditure over income for the year ending 31 December 2024 was anticipated, but we were fortunate to receive some donations and legacies to allow us to overcome the previous deficit a year earlier than planned. We had targeted breaking even in 2025, but were able to do this in 2024. The overall fee levels were reviewed in 2024 so that they were increased for 2025, with a view to revenue from ordinary income covering expenses before legacies.

Fund raising, donations and sponsorship have all played an important and significant part in offsetting our operating costs for which enormous thanks go to all our generous members and supporters.

Apart from income directly attributable to our charitable status, the UHC is fully dependent on membership contributions and other voluntary donations or legacies. Members' contributions are generally paid in full in a timely manner, which demonstrates the strength and significance of this covenant/level of support. The UHC has introduced payment by direct debit which has improved collection, and assisted with collecting updated subscription levels. Invoicing in December for the forthcoming year has also assisted cashflow. A review of voluntary levies has increased the contributions from members towards external communal organisations

The pro-rata value of the investments during the year increased slightly despite the turbulence in financial markets, and we have not had to make any call on capital. It should be appreciated that the monies have been invested for the medium to long term with the objectives of achieving both growth and income. Future gains or losses will only crystallise at the time when any of the investments are actually realised.

The trustees have met the objectives of the charity noted above throughout the year, by continuing the religious and educational activities.

The trustees would like to thank the large number of volunteers (estimated to be around 85: security rota 45, Kiddush rota 30, Council and Committees 30, wardens and various service leaders 15, less those who serve across more than one of these categories) who have assisted during the year. Without them the charity would not function at its current level.

Key measures of success for the organisation are attendances in Synagogue and membership numbers. Membership numbers at 31 December 2024 stood at 891 adults (2023: 900) plus just over 200 children.

The Synagogue takes its place as one of the three large orthodox communities in the Leeds city region seriously and normally hosts many school children in the course of a year to visit the Synagogue and to learn about our religion.

# United Hebrew Congregation - Leeds (Registered number: 01810883)

## Report of the Trustees for the Year Ended 31 December 2024

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### STRATEGIC REPORT

#### Financial review

As can be seen from the annual accounts for the year, the Statement of Financial Activities on page 9 shows net income of £77,963.

In considering the above figure, the following points should be noted:

Expenditure of £32,615 has been charged in respect of depreciation.

The income for the year included £26,320 from investments.

Page 9 also reflected unrealised net gain of £43,243 on investments for the year. The unrestricted funds have increased by £81,478 whilst the restricted funds have reduced by £3,515 which reflects the overall surplus for the year of £77,963.

This takes the reserves of the charity to £2,620,954 (2023: £2,544,541) - the details of which are as reflected in note 18 of the following accounts.

The Directors and Trustees consider the assets of the charity are adequate to fulfill its obligations for the foreseeable future. The trustees regularly review the free reserves available to meet day to day expenses.

The Council review all costs in detail. This, with improved systems, processes, and financial controls, provides significant assurance over the viability of the synagogue for the foreseeable future.

#### Plans for future periods

The UHC Council, together with the UHC staff, continue to promote a proactive and engaging approach towards members. Pursuing an active programme of weekly events, as well as increasing collaboration with the other main Leeds Orthodox Synagogues in the provision of education, religious and speaker events and charitable activities, is intended to maintain the strength of the UHC and its members.

UHC's brand of vibrant engaging orthodoxy that is founded on being 'proud to be Jewish' will continue to be developed. To this end, we continue to work on our social media and web presence, and a variety of specific projects, events and initiatives. Our ethos is to do all of this to the highest standards to inspire and engage across all our membership. We are seeing the benefits of this in a positive feel-good factor feeding through into new members continuing to join the Synagogue.

The financial objective of the UHC is to break even and maintain reserves. The Synagogue's finances are constantly monitored with both the Trustee Directors and the Council working hard to implement appropriate plans to achieve that objective.

The UHC recognises its place at the heart of the Leeds Jewish community. It will continue to look outwards to play its role to help ensure the Leeds Jewish community is also vibrant and strong.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The operations of the United Hebrew Congregation Leeds ("UHC") are governed and structured in accordance with its Articles of Association adopted in 2018, its byelaws as outlined below, and with the practices, customs and traditions of an orthodox Synagogue.

#### Organisational structure

The structure of the Council of the UHC remains the President, one Vice President and the chairs of the finance, facilities, administration, adult services, youth services, events, and marketing and communications committees, and the immediate past president, in addition to elected and appointed ordinary members.

The Council normally meets once every six weeks to determine policy and direction and to provide governance and management of the many functions, duties, tasks and activities of the UHC.

In addition, a Board of Trustee Directors continues to provide strategic oversight of and support to the Council and organisation but is not involved in its day-to-day running.

The Board plays a key role in determining the appropriate investment policy relating to funds acquired from the recent legacy, with the support and advice of its professional advisers, Rathbone Brothers Plc. These arrangements are designed to provide a high level of assurance for the future sustainability of the organisation.

# United Hebrew Congregation - Leeds (Registered number: 01810883)

## Report of the Trustees for the Year Ended 31 December 2024

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### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**  
01810883 (England and Wales)

**Registered Charity number**  
515316

**Registered office**  
151 Shadwell Lane  
Leeds  
West Yorkshire  
LS17 8DW

**Trustees**  
P D Berwin  
R H Dewar  
A S Manning  
J L Rose  
E M Ziff

**Company Secretary**  
A Gould

**Auditors**  
Ford Campbell Freedman Limited  
Chartered accountant & statutory auditor  
2nd Floor  
33 Park Place  
Leeds  
LS1 2RY

**Bankers**  
HSBC Bank plc  
PO Box 105  
33 Park Row  
Leeds  
LS1 1LD

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of United Hebrew Congregation - Leeds for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# United Hebrew Congregation - Leeds (Registered number: 01810883)

## Report of the Trustees for the Year Ended 31 December 2024

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### STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### AUDITORS

The auditors, Ford Campbell Freedman Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company

directors, on ..... May 1, 2025 ..... and signed on the board's behalf by:



.....  
P D Berwin - Trustee

# Report of the Independent Auditors to the Members of United Hebrew Congregation - Leeds

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## Opinion

We have audited the financial statements of United Hebrew Congregation - Leeds (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

# Report of the Independent Auditors to the Members of United Hebrew Congregation - Leeds

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## Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

While planning our audit, we have made enquiries of management and those charged with governance around any actual or potential litigation and claims against the company for non-compliance with specific laws and regulations. The same has been done in respect of any instances of fraud or irregularities. The responses received have been communicated with the engagement team at the planning stage.

We have not been informed of any specific laws or regulatory related issues that could materially impact the financial statements and in addition to this, there has been no suspected fraud or irregularities reported to us.

While planning our audit the engagement partner selected appropriately trained staff to be engaged in the audit and the team are allocated based on their competence and capabilities.

The audit work undertaken is a substantive work based audit approach, reviewing to source documentation where appropriate and includes a review and walkthrough of the systems which management have put in place. These tests are directional. Therefore, they are designed in a way to maximise audit effectiveness and the possible identification of any material fraud, irregularities, or instances of systems and procedure breaches. Our testing did not identify any issues that requires any additional reporting.

These tests and other areas of our audit work are designed to enhance our ability to detect cases of material fraud and certain irregularities. It should be noted that our audit is carried out using a material based approach and therefore does not test every transaction, as such, it would not detect all instances of irregularities and specifically fraud which is inherently more difficult to detect.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

## Report of the Independent Auditors to the Members of United Hebrew Congregation - Leeds

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### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



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Dale Coleman (May 1, 2025 15:38 GMT+1)

Dale Coleman FCA (Senior Statutory Auditor)  
for and on behalf of Ford Campbell Freedman Limited  
Chartered accountant & statutory auditor  
2nd Floor  
33 Park Place  
Leeds  
LS1 2RY

Date: May 1, 2025 .....

## United Hebrew Congregation - Leeds

### Statement of Financial Activities for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	521,356	74,185	595,541	463,992
<b>Charitable activities</b>					
Direct charitable activity	6	89,707	27,834	117,541	115,666
Other trading activities	4	1,849	-	1,849	1,635
Investment income	5	26,320	-	26,320	31,039
<b>Total</b>		<b>639,232</b>	<b>102,019</b>	<b>741,251</b>	<b>612,332</b>
<b>EXPENDITURE ON</b>					
Raising funds	7	2,352	-	2,352	2,214
<b>Charitable activities</b>					
Direct charitable activity	8	559,083	19,600	578,683	601,800
Other		34,558	90,938	125,496	129,590
<b>Total</b>		<b>595,993</b>	<b>110,538</b>	<b>706,531</b>	<b>733,604</b>
Net gains on investments		43,243	-	43,243	30,245
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	18	86,482 (5,004)	(8,519) 5,004	77,963 -	(91,027) -
<b>Net movement in funds</b>		<b>81,478</b>	<b>(3,515)</b>	<b>77,963</b>	<b>(91,027)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,498,958	45,583	2,544,541	2,635,568
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,580,436</b>	<b>42,068</b>	<b>2,622,504</b>	<b>2,544,541</b>

The notes form part of these financial statements

# United Hebrew Congregation - Leeds (Registered number: 01810883)

## Balance Sheet

31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	1,650,720	30,583	1,681,303	1,692,903
Investments	14	893,508	-	893,508	850,265
		<u>2,544,228</u>	<u>30,583</u>	<u>2,574,811</u>	<u>2,543,168</u>
<b>CURRENT ASSETS</b>					
Stocks	15	16,144	-	16,144	17,824
Debtors	16	40,986	-	40,986	18,492
Cash at bank		11,118	11,485	22,603	18,484
		<u>68,248</u>	<u>11,485</u>	<u>79,733</u>	<u>54,800</u>
<b>CREDITORS</b>					
Amounts falling due within one year	17	(32,040)	-	(32,040)	(53,427)
		<u>36,208</u>	<u>11,485</u>	<u>47,693</u>	<u>1,373</u>
<b>NET CURRENT ASSETS</b>					
		<u>2,580,436</u>	<u>42,068</u>	<u>2,622,504</u>	<u>2,544,541</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>2,580,436</u>	<u>42,068</u>	<u>2,622,504</u>	<u>2,544,541</u>
<b>NET ASSETS</b>					
		<u>2,580,436</u>	<u>42,068</u>	<u>2,622,504</u>	<u>2,544,541</u>
<b>FUNDS</b>					
Unrestricted funds	18			2,580,436	2,498,958
Restricted funds				42,068	45,583
<b>TOTAL FUNDS</b>					
				<u>2,622,504</u>	<u>2,544,541</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

May 1, 2025

..... and were signed on its behalf by:



.....  
P D Berwin - Trustee

The notes form part of these financial statements

# United Hebrew Congregation - Leeds

## Cash Flow Statement for the Year Ended 31 December 2024

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(1,186)</u>	<u>(125,837)</u>
Net cash used in operating activities		<u>(1,186)</u>	<u>(125,837)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(21,015)	(4,983)
Sale of fixed asset investments		-	82,456
Dividends received		<u>26,320</u>	<u>31,039</u>
Net cash provided by investing activities		<u>5,305</u>	<u>108,512</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		<u>18,484</u>	<u>35,809</u>
Cash and cash equivalents at the end of the reporting period		<u><u>22,603</u></u>	<u><u>18,484</u></u>

The notes form part of these financial statements

# United Hebrew Congregation - Leeds

## Notes to the Cash Flow Statement for the Year Ended 31 December 2024

### 1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	77,963	(91,027)
Adjustments for:		
Depreciation charges	32,615	34,537
Gain on investments	(43,243)	(30,245)
Dividends received	(26,320)	(31,039)
Decrease/(increase) in stocks	1,680	(1,836)
(Increase)/decrease in debtors	(22,494)	627
Decrease in creditors	(21,387)	(6,854)
<b>Net cash used in operations</b>	<b>(1,186)</b>	<b>(125,837)</b>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
<b>Net cash</b>			
Cash at bank and in hand	18,484	4,119	22,603
	<u>18,484</u>	<u>4,119</u>	<u>22,603</u>
<b>Total</b>	<b><u>18,484</u></b>	<b><u>4,119</u></b>	<b><u>22,603</u></b>

# United Hebrew Congregation - Leeds

## Notes to the Financial Statements for the Year Ended 31 December 2024

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### 1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 151 Shadwell Lane, Leeds, LS17 8DW.

#### Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

United Hebrew Congregation - Leeds meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic or transaction value unless otherwise stated in the relevant accounting policy notes.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

# United Hebrew Congregation - Leeds

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

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### 2. ACCOUNTING POLICIES - continued

#### Resources expended

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings - 1% Straight line excluding land  
Fixtures, fittings and computer equipment - 3.33% and 25% Straight line

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

# United Hebrew Congregation - Leeds

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 2. ACCOUNTING POLICIES - continued

#### Investments

Listed investments are measured at fair value with changes in fair value being recognised in income and expenditure.

### 3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	38,889	81,672
Gift aid	80,271	71,137
Legacies	103,332	-
Members contributions	373,049	311,183
	<u>595,541</u>	<u>463,992</u>

### 4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Income from Bookshop	1,849	1,635
	<u>1,849</u>	<u>1,635</u>

### 5. INVESTMENT INCOME

	2024	2023
	£	£
Income from listed investments	26,320	31,039
	<u>26,320</u>	<u>31,039</u>

### 6. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Other income	87,057	72,988
Funeral and similar income	30,484	42,678
	<u>117,541</u>	<u>115,666</u>

### 7. RAISING FUNDS

#### Other trading activities

	2024	2023
	£	£
Advertising	672	734
Book shop	1,680	1,480
	<u>2,352</u>	<u>2,214</u>

# United Hebrew Congregation - Leeds

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Direct charitable activity	<u>533,025</u>	<u>45,658</u>	<u>578,683</u>

### 9. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	-	4,149	17,750	21,899
Direct charitable activity	<u>42,658</u>	-	<u>3,000</u>	<u>45,658</u>
	<u>42,658</u>	<u>4,149</u>	<u>20,750</u>	<u>67,557</u>

Support costs, included in the above, are as follows:

			2024	2023
	Other resources expended £	Direct charitable activity £	Total activities £	Total activities £
Wages	-	39,691	39,691	45,405
Social security	-	2,967	2,967	3,337
Bank charges	4,149	-	4,149	2,990
Auditors' remuneration	9,816	-	9,816	7,584
Auditors' remuneration for non audit work	1,452	-	1,452	504
Accountancy fees	5,254	-	5,254	4,980
Legal fees	1,228	3,000	4,228	7,824
	<u>21,899</u>	<u>45,658</u>	<u>67,557</u>	<u>72,624</u>

### 10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	9,816	7,584
Taxation advisory services	1,452	504
Depreciation - owned assets	<u>32,615</u>	<u>34,537</u>

### 11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

During the period the trustees made unconditional donations to the charity totalling £22,474 (2023: £17,890).

# United Hebrew Congregation - Leeds

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	232,574	220,341
Social security costs	17,563	15,313
Other pension costs	7,646	6,784
	<u>257,783</u>	<u>242,438</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Direct staff	4	4
Support staff	3	3
	<u>7</u>	<u>7</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£100,001 - £110,000	<u>1</u>	<u>1</u>

### 13. TANGIBLE FIXED ASSETS

	Land and Buildings £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2024	1,547,174	407,578	1,954,752
Additions	-	21,015	21,015
At 31 December 2024	<u>1,547,174</u>	<u>428,593</u>	<u>1,975,767</u>
<b>DEPRECIATION</b>			
At 1 January 2024	138,750	123,099	261,849
Charge for year	15,000	17,615	32,615
At 31 December 2024	<u>153,750</u>	<u>140,714</u>	<u>294,464</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>1,393,424</u>	<u>287,879</u>	<u>1,681,303</u>
At 31 December 2023	<u>1,408,424</u>	<u>284,479</u>	<u>1,692,903</u>

# United Hebrew Congregation - Leeds

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 14. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2024	850,265
Revaluations	43,243
	<u>893,508</u>
At 31 December 2024	<u>893,508</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>893,508</u>
At 31 December 2023	<u>850,265</u>

There were no investment assets outside the UK.

The listed investments are shown at market value as provided by the charity's investment managers Rathbone Brothers Plc.

Post year end the above investments have dropped in value based on economic world events which has particularly hit the stock market.

### 15. STOCKS

	2024 £	2023 £
Stocks	<u>16,144</u>	<u>17,824</u>

### 16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	22,171	5,498
Prepayments and accrued income	18,815	12,994
	<u>40,986</u>	<u>18,492</u>

### 17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	15,536	26,766
Other creditors	1,575	13,690
Accruals and deferred income	14,929	12,971
	<u>32,040</u>	<u>53,427</u>

# United Hebrew Congregation - Leeds

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 18. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	1,382,531	98,171	(5,004)	1,475,698
Designated fund legacy	1,046,925	-	-	1,046,925
Designated fixed asset reserve	34,412	(11,689)	-	22,723
Designated Chazan fund	3,363	-	-	3,363
Designated New Year Appeal fund	31,727	-	-	31,727
	<u>2,498,958</u>	<u>86,482</u>	<u>(5,004)</u>	<u>2,580,436</u>
<b>Restricted funds</b>				
Building repairs	45,583	(15,000)	-	30,583
Cemetery maintenance	-	11,485	-	11,485
Leeds Jewish Representative Council	-	(5,004)	5,004	-
	<u>45,583</u>	<u>(8,519)</u>	<u>5,004</u>	<u>42,068</u>
<b>TOTAL FUNDS</b>	<u><u>2,544,541</u></u>	<u><u>77,963</u></u>	<u><u>-</u></u>	<u><u>2,622,504</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	639,232	(584,304)	43,243	98,171
Designated fixed asset reserve	-	(11,689)	-	(11,689)
	<u>639,232</u>	<u>(595,993)</u>	<u>43,243</u>	<u>86,482</u>
<b>Restricted funds</b>				
Building repairs	-	(15,000)	-	(15,000)
Cemetery maintenance	91,023	(79,538)	-	11,485
Leeds Jewish Representative Council	6,396	(11,400)	-	(5,004)
Leeds Older People grant	4,600	(4,600)	-	-
	<u>102,019</u>	<u>(110,538)</u>	<u>-</u>	<u>(8,519)</u>
<b>TOTAL FUNDS</b>	<u><u>741,251</u></u>	<u><u>(706,531)</u></u>	<u><u>43,243</u></u>	<u><u>77,963</u></u>

# United Hebrew Congregation - Leeds

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 18. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	1,442,282	(58,277)	(1,474)	1,382,531
Designated fund legacy	1,046,925	-	-	1,046,925
Designated fixed asset reserve	46,101	(11,689)	-	34,412
Designated Chazan fund	3,363	-	-	3,363
Designated New Year Appeal fund	31,727	-	-	31,727
	<u>2,570,398</u>	<u>(69,966)</u>	<u>(1,474)</u>	<u>2,498,958</u>
<b>Restricted funds</b>				
Building repairs	60,583	(15,000)	-	45,583
Cemetery maintenance	4,587	(6,061)	1,474	-
	<u>65,170</u>	<u>(21,061)</u>	<u>1,474</u>	<u>45,583</u>
<b>TOTAL FUNDS</b>	<u>2,635,568</u>	<u>(91,027)</u>	<u>-</u>	<u>2,544,541</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	480,776	(569,298)	30,245	(58,277)
Designated fixed asset reserve	-	(11,689)	-	(11,689)
	<u>480,776</u>	<u>(580,987)</u>	<u>30,245</u>	<u>(69,966)</u>
<b>Restricted funds</b>				
Building repairs	-	(15,000)	-	(15,000)
Cemetery maintenance	53,939	(60,000)	-	(6,061)
Leeds Jewish Representative Council	5,217	(5,217)	-	-
Stay Well Winter Grant	1,000	(1,000)	-	-
Donations for Israel	66,400	(66,400)	-	-
Volition - Housing support fund	5,000	(5,000)	-	-
	<u>131,556</u>	<u>(152,617)</u>	<u>-</u>	<u>(21,061)</u>
<b>TOTAL FUNDS</b>	<u>612,332</u>	<u>(733,604)</u>	<u>30,245</u>	<u>(91,027)</u>

#### Unrestricted funds

Designated fund legacy contains funds ring fenced by the trustees.

Designated fixed asset reserve is a fund set up for specific capital repairs and depreciation.

Chazan fund contains donations from members for Hebrew reading lessons. This money is then spent on projects in keeping with the ethos of UHC.

Designated New Year appeal contains funds ring-fenced by the trustees.

#### Restricted funds

Building repairs contributions raised for major refurbishment of the charity buildings.

# United Hebrew Congregation - Leeds

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

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### 18. MOVEMENT IN FUNDS - continued

Cemetery Maintenance contributions are used for the maintenance of the cemetery.

Leeds Jewish Representative Council contribution towards the work carried out by the organisation.

Stay Well Winter grant funding was used to provide a warm space within the community.

Donations for Israel contributions relate to funds raised and sent directly to Israel.

Volition - Housing support fund provides essential keep warm support packs to those struggling the most with the cost of energy and living.

Older People grant to provide support to older people with the cost of living crisis.

### 19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

### 20. FINANCIAL INSTRUMENT

The carrying amount for each category of financial instrument is as follows:

	2024	2023
	£	£
Financial assets measured at fair value through the income and expenditure	<u>893,508</u>	<u>850,265</u>

### 21. PENSIONS AND OTHER POST RETIREMENT BENEFITS

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,646 (2023 £6,784).

### 22. NET GAINS/(LOSSES) ON INVESTMENTS

	2024	2023
	£	£
Gains/(losses) on listed investments	<u>43,243</u>	<u>30,245</u>