

# **LUTTERWORTH TOWN HALL CHARITY**

CHARITY NUMBER: 515314

ANNUAL REPORT  
AUGUST 2019 – JULY 2020

A strange year with the Town Hall effectively closed from March due to the Covid-19 pandemic. We have been unable to provide a venue for the many organisations that have benefitted from the facility in an iconic building in the centre of Lutterworth. Worse 7 couples who had booked their ceremonies had to postpone their weddings.

We are grateful for the £10,000 Covid-19 grant provided by Harborough District Council, whilst shown in this year's accounts the funds are required to replace our income from lettings until we can reopen, even if in a limited way, hopefully in 2021.

Costs during the year were pared back to £15,298 (LY £21,413) with reduced costs of repairs and less cleaning required due to the closure. Regular income, excluding the £12,000 annual grant from Lutterworth Town Estates (LTE), was £8,334 (LY £12,462) representing 7 months of a normal year.

Combined with the Covid -19 grant the end of year balance increased to £42,339. The trustees have been building a fund to replace the nearly 40 year old lift which continues perform poorly and costs in essential repairs. The new lift would cost about £35,000 which would be affordable with the £12,000 due from LTE in August 2020. During the year we put in an application via ENTRUST to the Land Fill Fund to meet approximately half the cost of the new lift and am delighted to report that in September Tarmac, operators of the Shawell Land Fill facility have agreed to provide a grant of £18,000. Under the terms of the Land Fill Fund 10% of the grant has to be met by a third party and we are grateful to LTE who have used part of their annual grant to the Town Hall to meet this requirement. the Town Hall will effectively receive grants of £30,000 from Tarmac and LTE in the financial year 2020-21 which has meant that the Trustees have placed the order for a new platform lift to be installed in January 2021.

Whilst the restrictions due to the pandemic continue it is likely that the Charity will have at least £30,000 available after paying for the lift which will finance some much-needed external redecoration in 2021. Without any income from lettings the Trustees are mindful of the need to maintain a higher reserve than usual and would seek maintain an uncommitted reserve of £20,000 double the amount considered prudent in more normal times.

As well as external painting we would wish to improve the toilets and will be applying to the recently announced Magna Park financed Lutterworth Community Fund for help with this project.

The five year agreement with the LTE for a fixed payment of £12,000 a year instead of the third of their surplus established when the charities were split in the 1984 settlement will finish in July 2021 and will need to be renegotiated.

Stephen Walkley  
Chair of Trustees

# Lutterworth Town Hall Charity

Registered Charity Number 515314

Accounts for the period 1st August 2019 to 31st July 2020

	<u>Year to</u> <u>31-Jul-19</u> £	<u>Year to</u> <u>31-Jul-20</u> £
Lettings	£10,612.35	£6,598.27
Meters	£386.40	£275.60
Interest	£0.00	£0.00
Town Estate Trustees	£12,000.00	£12,000.00
Donations	£0.00	£0.00
Other	£263.00	£260.00
Weddings	£1,200.00	£1,200.00
<b>Total Operating Income</b>	<b>£24,461.75</b>	<b>£20,333.87</b>
Grants	£0.00	£10,000.00
<b>TOTAL INCOME</b>	<b>£24,461.75</b>	<b>£30,333.87</b>
Utilities	£1,976.44	£2,435.75
Insurance	£2,053.81	£2,059.54
Repairs & Maintenance	£7,525.26	£2,209.80
Redecoration	£394.00	£1,610.00
Health & Safety	£1,140.78	£501.54
Cleaning	£4,618.24	£3,576.40
Printing	£0.00	£0.00
Advertising	£143.71	£10.00
Other	£972.83	£359.98
Office Expenses	£2,587.92	£2,534.80
Weddings	£0.00	£0.00
<b>Total Operating Expenditure</b>	<b>£21,412.99</b>	<b>£15,297.81</b>
Capital Projects	£0.00	£0.00
<b>TOTAL EXPENDITURE</b>	<b>£21,412.99</b>	<b>£15,297.81</b>
<b>Surplus/(Deficit)</b>	<b>£3,048.76</b>	<b>£15,036.06</b>

	<u>Year to</u> <u>31-Jul-19</u>	<u>Year to</u> <u>31-Jul-20</u>
Reserves at start of year	£24,254.13	£27,302.89
Surplus/(Deficit) for this year	£3,048.76	£15,036.06
<b>Current Reserves</b>	<b>£27,302.89</b>	<b>£42,338.95</b>
Bank	£27,262.61	£42,152.97
Petty Cash	£40.28	£185.98
<b>Current Assets</b>	<b>£27,302.89</b>	<b>£42,338.95</b>



Chartered Accountants & Statutory Auditors

Lutterworth Town Hall Charity  
c/o Mr J Hartland  
14 Blackthorn Close  
Lutterworth  
Leics  
LE17 4UX

AEH.SMH

18 August 2020

Dear John

We have performed an independent examination and confirm that the figures attached hereto show a true and fair view of the charity's operation for the year ended 31 July 2020. The surplus for the year was £15,036.36 and the total reserves as at 31 July 2020 were £42,338.95.

Antony E Humphreys  
For and on behalf of  
PWH Accountancy Ltd  
Statutory Auditors  
The Counting House  
High Street  
Lutterworth  
LE17 4AY

Directors:

Roger PLATT  
FCA

Darrell WEIGHTMAN  
FMAAT ATT FFTA

Antony HUMPHREYS  
FCA

Company number 08674789 Registered in England

VAT number 169 575 652

Registered to carry on audit work in the UK by the Institute of Chartered Accountants in England and Wales.

Details about our audit registration can be viewed at [www.auditregister.org.uk](http://www.auditregister.org.uk) for the UK under reference number C003689013

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