

Charity number

515255

Nevill Hall Creche Association

Report and Unaudited Accounts

31 January 2022

Nevill Hall Creche Association
Report and accounts
Contents

	Page
Charity information	1
Trustees' report	2
Independent examiners' report	4
Statement of Financial Activities	5
Balance sheet	6
Notes to the accounts	7

**Nevill Hall Creche Association
Company Information**

Officer in charge

Elaine White

Current Trustees

Jenifer Shurmer - Chair (*appointed on 23rd November 2021*)
Amanda Connolly - Vice-Chair (*resigned on 23rd November 2021*)
Elizabeth Jeffries - Vice-Chair (*appointed on 23rd November 2021*)
Lin Hitchman - Treasurer (*resigned on 23rd November 2021*)
James Kerr - Treasurer (*appointed on 23rd November 2021*)
Lynn Green - Secretary (*resigned on 23rd November 2021*)
Elizabeth Francis - Secretary (*appointed on 23rd November 2021*)

Independent examiners

Catherine A. Williams Ltd
Chartered Accountants
The Old Bank
Crickhowell
Powys
NP8 1AD

Bankers

Barclays Bank
Abergavenny

Registered office

Lower Bron Haul
Nevill Hall Hospital
Abergavenny
Monmouthshire
NP7 7EG

Charity number

515255

Nevill Hall Creche Association

Charity number: 515255

Trustees' Report

The trustees present their annual report and accounts of the charity for the year ended 31st January 2022.

Structure, governance and management

The trust is a registered charity, number 515255 and is constituted under a constitution adopted on 26th March 1984 as amended on 25th November 1987. The charities principal activity during the year continued to be provision of day care for pre-school children.

Trustees are appointed from parents of children attending the crèche. Voting takes place annually at the Annual General Meeting (AGM) usually held in September. Trustees are eligible for reappointment every year at the AGM and remain in office, until either their position is challenged or they resign. A current list of trustees and their roles is contained in the information page.

All trustees give their time freely and no trustee remuneration was paid during the year.

Daily administration of the crèche is delegated to Elaine White as officer in charge,

in her absence Nicki Yendoll assumes that role as deputy officer in charge.

Holiday club provision was suspended during the year ending 31st January 2010 and was reinstated last year.

Financial Review

The crèche is entirely self-funding and in addition to income raised via fees a number of fundraising events are organised each year to enable provision of an ever increasing standard of childcare and equipment.

Funds are not specifically set aside or designated for future expenditure. Funds held are for the day to day running of the Crèche.

The charity has no long term investments, any cash reserves are held in the current account and the instant access savings accounts.

Main Objectives

The main objective of the trust is to provide a welcoming, nurturing and stimulating environment for all children requiring care and education. The trustees confirm that they have given due regard to the guidance published by the charities commission guidance on public benefit in deciding what activities the Crèche undertakes.

Nevill Hall Creche Association

Charity number: 515255

Trustees' Report

Future Plans

Our future plans are to continue to provide high quality childcare and carry on with our effective play based teaching programme. We are currently doing well with children's attendance above average for this time of year. Staff recruitment is currently difficult throughout the childcare industry and has been problematic at times. Staff willingness to work additional hours has been invaluable. There are continued efforts to change the structure of the Creche to a Charitable Incorporated Organisation.

No major improvements are expected in the near future, just general equipment purchases to replace old equipment and an ongoing general refurbishment of the Creche.

We currently have no members of staff on maternity leave.

Accounting and reporting responsibilities

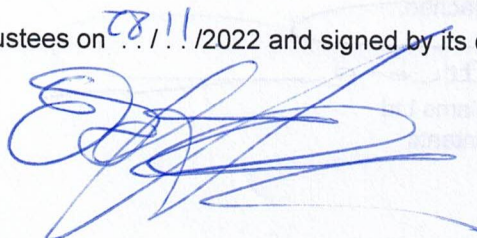
The charity trustees are responsible for preparing an annual report and financial statements in accordance with the applicable law and UK GAAP (Generally Accepted Accounting Practice). The Charities Act 2011 requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity for that period. In preparing the financial statements, the trustees are required to;

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue as a going concern

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts give a 'true and fair' view and comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn. The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of Trustees on 28/11/2022 and signed by its order.

Signed on behalf of the charity's trustees



vice Chair
Trustee
Secretary

**Nevill Hall Creche Association
Independent Examiner's Report**

Independent examiner's report to the board of Trustees on the preparation of the unaudited statutory accounts of Nevill Hall Creche Association for the year ended 31 January 2022

We report on the accounts of the trust for the year ended 31st January 2022, which are set out on pages 1 to 11.

Respective responsibilities of trustees and examiner

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a 'true and fair' view in accordance with the Generally Accepted Accounting Practice (GAAP) effective for accounting periods beginning on or after 1 January 2019.

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to;

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ;and
- to state whether particular matters have come to our attention

Basis of the independent examiner's report

Our examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required of an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of our examination, no matter has come to our attention;

(A) which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that;

- * proper accounting records are kept in accordance with section 130 of the 2011 Act; and
- * accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(B) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Catherine A. Williams Ltd
Chartered Accountants
The Old Bank
Crickhowell
Powys
NP8 1AD

29/11/2022

**Nevill Hall Creche Association
Statement of Financial Activities
for the year ended 31 January 2022**

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £	Total Unrestricted Funds 2019 £	Total Unrestricted Funds 2018 £
Fee Income	353,015	308,634	306,294	321,973	315,473
Fundraising Income	68	1,529	2,258	2,431	2,740
Grant Income	25,989	40,413	8,792	12,873	4,922
Total Incoming Resources	379,072	350,576	317,344	337,277	323,135
Fundraising Costs	(638)	(1,595)	(1,866)	(1,747)	(2,087)
Administrative expenses	(373,606)	(337,275)	(305,858)	(323,626)	(336,879)
Total Resources Expended	(374,244)	(338,870)	(307,724)	(325,373)	(338,966)
Interest receivable	1	6	-	-	-
Net Incoming Resources	4,829	11,712	9,620	11,904	(15,831)
Total Funds brought forward	20,961	9,249	(371)	(12,275)	3,556
Retained Reserves carried forward	25,790	20,961	9,249	(371)	(12,275)

Nevill Hall Creche Association
Balance Sheet
as at 31 January 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	2	23,637	23,637
Current assets			
Debtors	3	2,759	1,603
Cash at bank and in hand		9,421	8,993
		<u>12,180</u>	<u>10,596</u>
Creditors: amounts falling due within one year	4	(10,027)	(13,272)
Net current assets/(liabilities)		<u>2,153</u>	<u>(2,676)</u>
Net assets		<u>25,790</u>	<u>20,961</u>
Capital and reserves			
General Unrestricted Reserve Fund	5	25,790	20,961
Total Reserves		<u>25,790</u>	<u>20,961</u>

The Trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under section 144(2) of the Charities Act 2011 (the 2011 Act).

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Section 130 of the Charities Act 2011.

Chair



Approved by the board on 28 / 11 / 2022

**Nevill Hall Creche Association
Notes to the Accounts
for the year ended 31 January 2022**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention. The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All incoming resources are recognised once the charity has an entitlement to the resources, it is certain that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs relating to that category.

Tangible Fixed Assets Depreciation

Some assets valued at more than £100 are capitalised and valued at historic cost. Other assets if they are straight forward replacement assets are taken directly to the consumable materials or repairs and maintenance expense categories. Depreciation has not historically been provided in the accounts against the fixed assets. The assets are either maintained regularly or replaced so frequently that the historic costs closely equates to their current value.

Trustees and key management personnel remuneration

The trustees received no remuneration during the year (2021: £nil). Key management personnel received employee benefits of £49,275 (2021: £46,047) during the year.

Employees

Average number of persons employed by the charity during the year was 19 employees (2021: 18 employees). No employees received employee benefits excluding (employer pension costs) of more than £60,000.

Independent examiner's fees

The independent examiner's fees for the year ending 31st January 2022 were £840 (2021: £800).

Nevill Hall Creche Association
Notes to the Accounts
for the year ended 31 January 2022

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 February 2021	23,637
At 31 January 2022	<u>23,637</u>
Depreciation	
At 31 January 2022	<u>-</u>
Net book value	
At 31 January 2022	<u>23,637</u>
At 31 January 2021	<u>23,637</u>

	2022 £	2021 £
3 Debtors		
Trade debtors	<u>2,759</u>	<u>1,603</u>

	2022 £	2021 £
4 Creditors: amounts falling due within one year		
Trade creditors	-	135
Fees paid in advance	502	2,073
Other taxes and social security costs	5,352	6,932
Other creditors	<u>4,173</u>	<u>4,132</u>
	<u>10,027</u>	<u>13,272</u>

	2022 £	2021 £
5 General Unrestricted Fund		
At 1 February 2021	20,961	9,249
Net incoming/(outgoing) resources	4,829	11,712
At 31 January 2022	<u>25,790</u>	<u>20,961</u>

6 Related party transactions

No related party transactions noted during the year ending 31st January 2022.

Nevill Hall Creche Association
Detailed statement of Financial Activities
for the year ended 31 January 2022
for the information of the trustees and members only

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Incoming resources	379,072	350,576
Resources expended	(374,244)	(338,870)
Net incoming resources	<u>4,828</u>	<u>11,706</u>
Interest receivable	1	6
Net incoming resources	<u>4,829</u>	<u>11,712</u>

Nevill Hall Creche Association
Detailed statement of Financial Activities
for the year ended 31 January 2022

for the information of the trustees and members only

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £	Total Unrestricted Funds 2019 £	Total Unrestricted Funds 2018 £
Income					
Income	351,773	307,788	305,207	320,742	313,974
Refund of Milk Charges	912	616	837	1,011	919
Membership fees	330	230	250	220	580
	<u>353,015</u>	<u>308,634</u>	<u>306,294</u>	<u>321,973</u>	<u>315,473</u>
Grant Income					
Grants & Donations	25,989	34,413	8,792	12,873	4,922
Grant for kitchen refurbishment	-	6,000	-	-	-
	<u>25,989</u>	<u>40,413</u>	<u>8,792</u>	<u>12,873</u>	<u>4,922</u>
Fundraising Income					
Fundraising Activities	68	-	-	-	342
Christmas party and raffle	-	449	826	1,016	637
Photography Income	-	1,080	1,432	1,415	1,761
	<u>68</u>	<u>1,529</u>	<u>2,258</u>	<u>2,431</u>	<u>2,740</u>
Fundraising Costs					
Fundraising expenses including photography costs	-	1,031	1,392	1,321	1,519
Christmas parties and gifts for children	638	564	474	426	568
	<u>638</u>	<u>1,595</u>	<u>1,866</u>	<u>1,747</u>	<u>2,087</u>
Administrative expenses					
Employee costs:					
Wages and salaries	320,134	296,330	263,208	276,234	286,263
Job retention scheme grants	-	(8,491)	-	-	-
Covid-19 Statutory Sick Pay Grant	(192)	-	-	-	-
Pensions	4,844	4,277	3,687	2,736	1,432
Staff training and welfare	424	564	322	252	167
Uniforms	62	34	70	47	121
Motor expenses	2	-	-	-	4
	<u>325,274</u>	<u>292,714</u>	<u>267,287</u>	<u>279,269</u>	<u>287,987</u>

Nevill Hall Creche Association
Detailed statement of Financial Activities
for the year ended 31 January 2022

for the information of the trustees and members only

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £	Total Unrestricted Funds 2019 £	Total Unrestricted Funds 2018 £
Premises costs:					
Rent	10,000	10,000	10,000	10,000	10,000
Meals	11,639	9,110	11,202	22,641	22,991
Milk	-	258	1,011	1,653	(845)
Cleaning	3,580	3,648	3,741	2,545	4,623
	<u>25,219</u>	<u>23,016</u>	<u>25,954</u>	<u>36,839</u>	<u>36,769</u>
General administrative expenses:					
Postage	1	5	5	24	20
Stationery and printing	948	503	451	388	633
Information and publications	-	52	-	-	-
Subscriptions	-	94	65	107	107
Bank charges	86	90	75	87	133
Insurance	820	736	678	593	556
Equipment Purchases	7,078	5,274	5,352	2,314	1,894
Creative Music Sessions	288	64	303	325	325
Activities	4,738	304	1,433	632	621
Holiday Club	-	101	-	-	-
Software	158	158	158	158	158
Repairs and maintenance	3,769	9,833	2,341	1,048	5,322
Interest HMRC	298	-	212	66	157
Bad debts	3,058	2,872	-	-	949
Sundry expenses	143	279	247	-	11
	<u>21,385</u>	<u>20,365</u>	<u>11,320</u>	<u>5,997</u>	<u>11,019</u>
Legal and professional costs:					
Accountancy fees	840	800	780	780	780
Other legal and professional	888	380	517	741	324
	<u>1,728</u>	<u>1,180</u>	<u>1,297</u>	<u>1,521</u>	<u>1,104</u>
	<u>373,606</u>	<u>337,275</u>	<u>305,858</u>	<u>323,626</u>	<u>336,879</u>

