

REGISTERED NUMBER: 01805968 (England and Wales)

BEDWELLY AGRICULTURAL SOCIETY LIMITED
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

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FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

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BEDWELLY AGRICULTURAL SOCIETY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

DIRECTORS:

L S Portlock
J G S Davies
A J Edwards
T G Davies
B J Morgan

REGISTERED OFFICE:

St Albans
Llanarth Road
Pontllanfraith
Blackwood
NP12 1LG

REGISTERED NUMBER:

01805968 (England and Wales)

ACCOUNTANTS:

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

The directors present their report with the financial statements of the company for the year ended 30th September 2024.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st October 2023 to the date of this report.

L S Portlock
J G S Davies
A J Edwards
T G Davies

Other changes in directors holding office are as follows:

B F Davies - resigned 17th April 2024
B J Morgan - appointed 17th April 2024

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'J G S Davies', with a horizontal line underneath.

J G S Davies - Director

15th January 2025

BEDWELLY AGRICULTURAL SOCIETY LIMITED (REGISTERED NUMBER: 01805968)

**PROFIT AND LOSS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

	Notes	2024 £	2023 £
TURNOVER		34,421	28,185
Administrative expenses		25,060	24,430
OPERATING SURPLUS	4	9,361	3,755
Interest receivable and similar income		41	19
SURPLUS BEFORE TAXATION		9,402	3,774
Tax on surplus		-	-
SURPLUS FOR THE FINANCIAL YEAR		<u>9,402</u>	<u>3,774</u>

The notes form part of these financial statements

BEDWELTY AGRICULTURAL SOCIETY LIMITED (REGISTERED NUMBER: 01805968)

**BALANCE SHEET
30TH SEPTEMBER 2024**

	Notes	2024	2023
		£	£
FIXED ASSETS			
Tangible assets	5	6,171	5,938
CURRENT ASSETS			
Debtors	6	9,457	1,073
Cash at bank and in hand		19,898	21,325
		<u>29,355</u>	<u>22,398</u>
CREDITORS			
Amounts falling due within one year	7	809	3,021
NET CURRENT ASSETS		<u>28,546</u>	<u>19,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,717</u>	<u>25,315</u>
RESERVES			
Income and expenditure account		<u>34,717</u>	<u>25,315</u>
MEMBERS' FUNDS		<u>34,717</u>	<u>25,315</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 15th January 2025 and were signed on its behalf by:

J G S Davies - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

1. STATUTORY INFORMATION

Bedwellty Agricultural Society Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	2024	2023
	£	£
Depreciation - owned assets	1,096	1,077
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1st October 2023	4,132	15,712	19,844
Additions	-	1,329	1,329
At 30th September 2024	4,132	17,041	21,173
DEPRECIATION			
At 1st October 2023	4,132	9,774	13,906
Charge for year	-	1,096	1,096
At 30th September 2024	4,132	10,870	15,002
NET BOOK VALUE			
At 30th September 2024	-	6,171	6,171
At 30th September 2023	-	5,938	5,938

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	-	600
Other debtors	8,987	-
Prepayments and accrued income	470	473
	9,457	1,073

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	-	2,330
Accrued expenses	809	691
	809	3,021

8. LIMITED BY GUARANTEE

In accordance with the Articles of Association the number of ordinary members is limited to 24 and the limit of their liability in the event of the company being wound up is £5 for each share.

BEDWELLY AGRICULTURAL SOCIETY LIMITED (REGISTERED NUMBER: 01805968)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

	2024		2023	
	£	£	£	£
Turnover				
Donations & sponsorship	6,202		7,238	
Trade stands & franchises	1,962		2,730	
Entry fees	2,044		1,501	
Fundraising	1,002		1,908	
Catalogue income	690		480	
Gate money & car park	16,070		9,419	
Membership fees	611		655	
Unclaimed/returned prizes	1,840		1,155	
Hire of marquee	-		500	
Dinner tickets	4,000		2,599	
	<hr/>	34,421	<hr/>	28,185
Other income				
Deposit account interest		41		19
		<hr/>		<hr/>
		34,462		28,204
Expenditure				
Rent of showground	2,750		3,750	
Insurance	1,412		1,426	
Prize money	5,552		2,486	
Rosettes	1,324		1,458	
Honorarium	1,250		140	
Printing and website costs	495		912	
St John's Ambulance - 2022	-		540	
St John's Ambulance - 2023	334		1,247	
Security	213		990	
Traffic management	(108)		1,446	
Show set up	913		1,310	
Show expenses	3,281		2,910	
Events and displays	1,230		1,320	
Commemorative coasters	-		500	
Sundry expenses	398		102	
Affiliation fees	72		306	
Accountancy	810		690	
Dinner	4,038		1,820	
Depreciation	1,096		1,077	
	<hr/>	25,060	<hr/>	24,430
NET SURPLUS		<hr/> <hr/>		<hr/> <hr/>
		9,402		3,774

This page does not form part of the statutory financial statements