

REGISTERED NUMBER: 01805968 (England and Wales)

BEDWELLY AGRICULTURAL SOCIETY LIMITED

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2023

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

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FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

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BEDWELLY AGRICULTURAL SOCIETY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

DIRECTORS:

L S Portlock
J G S Davies
A J Edwards
B F Davies
T G Davies

REGISTERED OFFICE:

St Albans
Llanarth Road
Pontllanfraith
Blackwood
NP12 1LG

REGISTERED NUMBER:

01805968 (England and Wales)

ACCOUNTANTS:

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

The directors present their report with the financial statements of the company for the year ended 30th September 2023.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st October 2022 to the date of this report.

L S Portlock
J G S Davies
A J Edwards
B F Davies
T G Davies

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



J G S Davies - Director

28th March 2024

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BEDWELLY AGRICULTURAL SOCIETY LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bedwellty Agricultural Society Limited for the year ended 30th September 2023 which comprise the Profit and Loss, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Bedwellty Agricultural Society Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bedwellty Agricultural Society Limited and state those matters that we have agreed to state to the Board of Directors of Bedwellty Agricultural Society Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bedwellty Agricultural Society Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bedwellty Agricultural Society Limited. You consider that Bedwellty Agricultural Society Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bedwellty Agricultural Society Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

28th March 2024

This page does not form part of the statutory financial statements

BEDWELLY AGRICULTURAL SOCIETY LIMITED (REGISTERED NUMBER: 01805968)

**PROFIT AND LOSS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

	Notes	2023 £	2022 £
TURNOVER		28,185	25,465
Administrative expenses		(24,430)	(19,493)
OPERATING SURPLUS	4	3,755	5,972
Interest receivable and similar income		19	-
SURPLUS BEFORE TAXATION		3,774	5,972
Tax on surplus		-	-
SURPLUS FOR THE FINANCIAL YEAR		<u>3,774</u>	<u>5,972</u>

The notes form part of these financial statements

BEDWELLY AGRICULTURAL SOCIETY LIMITED (REGISTERED NUMBER: 01805968)

**BALANCE SHEET
30TH SEPTEMBER 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	5		5,938		6,155
CURRENT ASSETS					
Debtors	6	1,073		482	
Cash at bank and in hand		21,325		16,164	
		<u>22,398</u>		<u>16,646</u>	
CREDITORS					
Amounts falling due within one year	7	3,021		1,260	
		<u>3,021</u>		<u>1,260</u>	
NET CURRENT ASSETS			19,377		15,386
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,315</u>		<u>21,541</u>
RESERVES					
Income and expenditure account			25,315		21,541
MEMBERS' FUNDS			<u>25,315</u>		<u>21,541</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 28th March 2024 and were signed on its behalf by:

J G S Davies - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

1. STATUTORY INFORMATION

Bedwelty Agricultural Society Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	2023	2022
	£	£
Depreciation - owned assets	1,077	991
	<u> </u>	<u> </u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1st October 2022	4,132	14,852	18,984
Additions	-	860	860
	<hr/>	<hr/>	<hr/>
At 30th September 2023	4,132	15,712	19,844
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st October 2022	4,132	8,697	12,829
Charge for year	-	1,077	1,077
	<hr/>	<hr/>	<hr/>
At 30th September 2023	4,132	9,774	13,906
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30th September 2023	-	5,938	5,938
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30th September 2022	-	6,155	6,155
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	600	-
Prepayments and accrued income	473	482
	<hr/>	<hr/>
	1,073	482
	<hr/> <hr/>	<hr/> <hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	2,330	-
Accrued expenses	691	1,260
	<hr/>	<hr/>
	3,021	1,260
	<hr/> <hr/>	<hr/> <hr/>

8. LIMITED BY GUARANTEE

In accordance with the Articles of Association the number of ordinary members is limited to 24 and the limit of their liability in the event of the company being wound up is £5 for each share.

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

	2023		2022	
	£	£	£	£
Turnover				
Donations & sponsorship	7,238		5,856	
Trade stands & franchises	2,730		2,912	
Entry fees	1,501		1,283	
Fundraising	1,908		993	
Catalogue income	480		490	
Gate money & car park	9,419		10,478	
Membership fees	655		709	
Unclaimed/returned prizes	1,155		904	
Hire of marquee	500		1,840	
Dinner tickets	2,599		-	
		28,185		25,465
Other income				
Deposit account interest		19		-
		28,204		25,465
Expenditure				
Rent of showground	3,750		3,508	
Insurance	1,426		1,431	
Prize money	2,486		5,300	
Rosettes	1,458		1,290	
Honorarium	140		250	
Printing and website costs	912		1,071	
St John's Ambulance - 2022	540		-	
St John's Ambulance - 2023	1,247		-	
Security	990		840	
Traffic management	1,446		1,324	
Show set up	1,310		1,440	
Show expenses	2,910		1,162	
Events and displays	1,320		-	
Commemorative coasters	500		-	
Sundry expenses	102		35	
Affiliation fees	306		191	
Accountancy	690		660	
Dinner	1,820		-	
Depreciation	1,077		991	
		24,430		19,493
NET SURPLUS		3,774		5,972